



netripples®

26th Annual Report
Financial Year
2018-19

NETRIPPLES SOFTWARE
LIMITED

www.netripples.org, www.netripples.com

BOARD OF DIRECTORS

SHRI MAZHAR PASHA
CHAIRMAN AND MANAGING DIRECTOR

SHRIMATHI JAMEELA AFREEN
DIRECTOR

SHRI SAMEER SOHRAB
DIRECTOR

SHRI SAJID SALMAN
DIRECTOR

AUDITORS

BGS ASSOCIATES
CHARTERED ACCOUNTANTS
HYDERABAD

BANKERS

STATE BANK OF INDIA, HYDERABAD
ANDHRA BANK, HYDERABAD

REGISTERED OFFICE

STREET NO 4
KAKATEEYANAGAR
HABSIGUDA
HYDERABAD
TELANGANA STATE 500007

NOTICE

Notice is hereby given, calling for the 26th Annual General Meeting will be held on 30-9-2018 at 2.30 p.m. at Register Office, 1-2-36/2 Street no 4, Kakateeyanagar Habsiguda Hyderabad 500007 to consider and transact the following.

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2019, Profit & Loss A/c. for the year ended on that date and the reports of the Board of Directors and Auditor's thereon.
2. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s. BGS AND ASSOCIATES, Chartered Accountants, the retiring auditors are eligible for re appointment.
3. Any other subject.

BY ORDER OF THE
BOARD OF DIRECTORS
Sd/-

MAZHAR PASHA
Managing Director

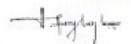
Place: Hyderabad

Date: 03-09-2019

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the vote instead of himself and proxy need not be a member. The proxy form should be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the meeting.
2. Members are requested to bring their copies of the Annual Report to the meeting, and handover the attendance slips at the entrance hall of the meeting.

For **netripples** Software Ltd.


Managing Director

DIRECTOR'S REPORT

To the members,

Your Directors have the pleasure in presenting the 26th Annual Report on the business and operations of your company with audited accounts for the year ended 31st March 2019.

Sustained Operations:

Your directors are pleased to present this year operation results, At the outset, it was an eventful year with sustaining the operations, with austerity measures initiated across the Company towards reducing the cost of operations, marketing, reduced expenditure on Travelling and as well Marketing and Business Development efforts. We continue our growth trend with normal profits, this year with a gross turnover crossing INR 24,98,65,156/- mark and the net operational profits will be Rs 43,89,000/-

We have close to 75 products ready and Software Products and services. These are copyrighted and now available with copyright valid in 155 countries and other parts of the world. The revenue generation system has been improved from The *Medical and Hospital suite of Applications* where in

Complimenting the Digital Growth in India, we have setup a online Store www.netriipples.com where is as first time a health care product is available online for instant download, easy self-installed with installation guide and guarantees life time license with 12 months warranty online. Your company will be the first company in the world to offer Health care software products online directly downloadable from any country and paid online with payment gateway in Indian rupees and as well US dollars.

Secondly your company is the one and only company with all of its products are available online in top online stores like Amazon India, Amazon Worldwide including USA and Canada and Flip Kart , Snapdeal, Shopclues and over 10 worldwide stores.

The prices of these products are so designed to cater to any Pharmacy Shop, Medical store, Diagnostic Labs, Small Hospitals. Large Hospitals. Dental Clinics, Pediatric Clinics, Children Hospital, Multi-Specialty Hospitals, Super specialty Hospitals, Maternity Nursing Homes, Women's Hospital, Homeopathy clinics. Homeopathy Hospitals and many more.

We have now automated with Artificial intelligence to automatically appoint Channel partners which includes Resellers, Dealers, Distributors etc. online and creates their login user id and password and they will get their margins directly credited to their bank account.

We are getting good response from both online customers, and also from channel partners across the world. We see tremendous growth in this segment with increasing demand for online purchases and healthcare segment has been one of the segments where Netripples has created a new market and many are still working on it.

Lastly with this development we have added another feather in the cap by setting the webstore to be mobile compatible which makes easier for any customer or healthcare segment partners to access their products easily on their mobile or tablets.

We have also added Videos for instant training for all the products along with screen shots for easier and self-analyzing of the product which reduces the requirement of demos physically or online and customers can get themselves trained in the respective product for their staff and themselves for easier operations.

At the outset we would like to thank all the board of directors, the Employees, The Bankers, Bombay Stock Exchange, Registrars, Depositories and SEBI and other Govt agencies and authorities for their valuable support during the year.

Further Outlook:

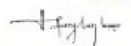
Your company being the online company with online Store in healthcare ID segment we plan to explore further by adding lot of new products in the Webstore to cater to healthcare segment will continue to explore the possibilities of entering into new markets. We will also explore to add more channel partners worldwide including major cities in India.

DIRECTORS' RESPONSIBILITY STATEMENT:

Your Directors wish to confirm that:

- i. in the preparation of annual accounts for the year ended 31st March, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. such accounting policies have been selected and applied consistently and judgments and estimates are made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31st March, 2019 and of the profit of the company for the year ended on that date;
- iii. proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956/2013 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. accounts for the financial year ended on 31st March, 2019 are prepared on a going-concern basis.
- v. internal financial controls to be followed by the Company has been laid down and such internal financial controls are adequate and are operating effectively; and
- vi. proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

For **netripples** Software Ltd.


Managing Director

Management Discussions and Analysis

Pursuant to the provisions of clause 49 of the listing agreement, a report on management discussion and analysis is set in the annexure as addition to this report.

Constitution of committees:

It is brought to the notice of the members that the provisions of clause 49 of the listing agreement became applicable to the company by the end of March 2019. As required by the said clause your company has constituted two committees.

1. Shareholders/Investors Grievance Committee comprising of Mr.

- a. Sameer Sohrab
Non-Executive Independent Director,
- b. Sajid Salman
Non-Executive Director, Member.
- c. Jameela Afreen.
Non-Executive Director, Member.

2. Audit Committee comprising of

- a. Sameer Sohrab
Non-Executive Independent Director,
- b. Sajid Salman
Non-Executive Director, Member.
- c. Jameela Afreen.
Non-Executive Director, Member.

3. Nomination and Remuneration Committee

- a. Sameer Sohrab
Non-Executive Independent Director,
- b. Sajid Salman
Non-Executive Director, Member.
- c. Jameela Afreen.
Non-Executive Director, Member.

Auditors:

M/s. BGS AND ASSOCIATES, Hyderabad, the auditors of the company retire at the conclusion of the ensuring Annual General Meeting and being eligible, offer themselves for reappointment.

Particulars of Employees:

No employee of the company is in receipt of remuneration of 12 lakhs per annum no employee is in receipt of remuneration of Rs 1,00,000 /- per month for any part of the financial year the particulars of which require to be disclosed pursuant to section 217(2A) of the companies Act, 1956/2013 and the companies (particulars of Employees), Rules 1975 as amended.

Listing: Your Company is now listed in Bombay Stock Exchange and traded actively.

Conservation of Energy, Technology Absorption, exports and foreign exchange earnings and outings in accordance with the Companies (Disclosure of particulars in report of Board of Directors) Rules 1988 is set out in this report.

Corporate Governance:

Your Company is committed to achieve the best standards of corporate governance. Pursuant to the provisions of Clause 49 of the Listing Agreement, a report on the Corporate Governance is featuring as part of Annual Report. A Certificate obtained from the statutory auditors on the compliance of Corporate Governance is annexed to this report.

Secretarial Compliance Report

As a reflection of your Company's commitment to transparency The Board is pleased to enclose the Secretarial Report for the financial year 2018-2019 as part of the Director's Report.

Acknowledgements:

The Board wishes to express its deep sense of gratitude to the company's Bankers. The Board of Directors also thanks all the shareholders who have put their trust in the company.

The Board of Directors would like to place on record their appreciation to all the employees for their co-operation and valuable contribution.

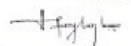
Place: Hyderabad

Date: 03.09.2019

Sd/-

MAZHAR PASHA
CHAIRMAN

For **netripples** Software Ltd.


Managing Director

ANNEXURE TO THE DIRECTOR'S REPORT

Management Discussions and Analysis:

Netripples Management is confident to continue the path of Health care IT Segment which is now a market of the future. We have now prospects directly coming in to ask for Netripples Products with its performance.

Your Company will continue the growth trend this year irrespective of the global downtrend and rupee devaluation and well the economic slowdown. The profits have been lesser due to the company values its contribution to its customers and planned its strategic growth accordingly.

On the plus side, your company now has globally recognized Health care suit of applications, and which can generate revenue and other than segment of back end processing and support services.

At the outset, we would like to thank all the directors of the board, the employees, the Bankers, STPI, Stock Exchanges, SEBI, registrars and Govt. agencies and authorities for their valuable support during the year.

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company has maintained its tradition of cordial relationship with the shareholders and is dedicated to the principle of creating wealth for the shareholders, Your Company firmly believes in its dealings and lays emphasis on regulatory compliance. Your Company considers good corporate governance enhance the confidence of investors and helps in meeting the needs and aspirations of its shareholders. The Annual Report has made substantial disclosures on the Board, Board Committee and on the financial and stock performance.

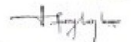
2. BOARD OF DIRECTORS

• Composition and category of Directors:

Name	Category	Designation	No of Meetings held During the year	No of Meetings Attended During the Year	Attendance of the Director at Last AGM
Mazhar Pasha	Promoter / Executive Director	Managing Director	6	6	Yes
Jameela	Non Executive		6	6	Yes

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For **netripples** Software Ltd.


 Managing Director

Afreen	Director	Director			
Sameer Sohrab	Non-Executive Director	Director	64	64	Yes
	Director	Director			
Sajid Salman	Non Executive Director	Director	6	6	Yes

There has been no change in the composition of the Board of Directors since the last Annual General Meeting.

During the financial year 2018-19, 6 meetings of the Board of Directors were held. These meetings were held on 10.04.2018, 28.06.2018, 28.09.2018, 15.10.2018, 10.01.2019 and 31.03.2019.

3. AUDIT COMMITTEE

- Terms of Reference

The Audit Committee has inter alia the following terms of reference:

- Reviewing the adequacy of internal control systems
- Over see Company's financial reporting process and the disclosure of the financial information to ensure that, the financial statement is correct, sufficient, and credible.
- Recommend appointment of external auditor, fixation of audit fee and approve of payment of other services.
- Reviewing with the management, the Annual financial statements before submission to the Board.

- Composition

- Sajid Salman -Non-Executive - Director
- Jameela Afreen -Non Executive Independent Director
- Sameer Sohrab- Non-Executive Director

The Manager (F&A), External Auditors as invitees attended the meetings of Audit committee.

- Meetings and attendance during the year

Members	Meetings held	Meetings attended
Sameer Sohrab	4	4
Jameela Afreen	4	4
Sajid Salman	4	4

REMUNERATION COMMITTEE

The Company has constituted Remuneration Committee during the financial year 2018-19

Members	Meetings held	Meetings attended
Sameer Sohrab	4	4

Jameela Afreen	4	4
Sajid Salman	4	4

4. INVESTORS' GRIEVANCE COMMITTEE

- Terms of Reference

Investors' Grievance Committee facilitates prompt and effective redressal of shareholders' complaints and the reporting of the same to the Board periodically.

- Composition

- Jameela Afreen
Non-Executive Director -Chairman
- Mazhar Pasha
Executive Director - Member
- Sameer Sohrab
Non Executive Director - Member

- Meetings and attendance during the year

Members	Meetings held	Meetings attended
Sameer Sohrab	6	6
Mazhar Pasha	6	6
Jameela Afreen	6	6
Sajid Salman	6	4

6. SHAREHOLDERS' MEETINGS

- Details of last three Annual General Meetings held:

Date	Venue	Time	No of Special Resolutions
Sept 30, 2017	Registers Office 1-2-36/2 Street no 4 Kakateeyanagar Habsiguda Hyderabad	10.30 am	Nil