

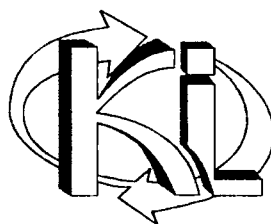
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# **K.R.A.F.T INDUSTRIES LIMITED**

Report  junction.com

**5TH  
ANNUAL REPORT  
1997-98**





## K·R·A·F·T INDUSTRIES LIMITED

### BOARD OF DIRECTORS

#### CHAIRMAN & MANAGING DIRECTOR.

Rajiv P. Samani

#### DIRECTORS

Divyang Shah

F. Van Gansewinkel

Shailesh Vaidya

Dr. Anand Nathwani

L. Rajagopalan

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### AUDITORS

B. D Jokhakar & Company  
Chartered Accountants.  
8, Ambalal Doshi Marg,  
Mumbai-400 023.

### REGISTERED OFFICE

12-14 Vijay Complex,  
Near Vasna Bus-stand,  
Ahmedabad-380 007.

### CORPORATE OFFICE

New Harileela House, 5th Floor,  
28/32 Mint Road, Near G.P.O.,  
Mumbai-400 001.

### PROJECT OFFICE & FACTORY SITE

K-12, MIDC,  
Taloja, District Raigad,  
Maharashtra.

**KRAFT INDUSTRIES LIMITED****NOTICE**

Notice is hereby given that the Fifth Annual General Meeting of the members of Kraft Industries Ltd. will be held at Conference Hall of Ahmedabad Textile Mills Association, Ashram Road, Ahmedabad - 380 009, Gujarat State, India, on Friday, the 18th December, 1998 at 11.00 a.m. to transact the following business:

**Ordinary Business :**

1. To receive consider and adopt the Audited Statement of Accounts as at 30th June, 1998.
2. To appoint a Director in place of Shri F. Van Gansewinkel who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri L. Rajagopalan who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint the Auditors of the Company to hold office from the conclusion of this Annual General Meeting upto the conclusion of next Annual General Meeting and to fix their remuneration.

Notice are open for inspection at the Registered Office of the Company during the office hours on all working days except Sunday and holidays between 11.00 a.m and 1.00 p.m upto the date of Annual General Meeting.

4. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 11th December 1998 to Friday, the 18th December 1998 (both days inclusive).
5. Members are requested (a) notify immediately change in their address, to the Registrars and Transfer Agents of the Company, specifying full address with pin code number quoting Ledger Folio Number in all their correspondence and (b) to bring the attendance slip with them to the Fifth Annual General Meeting. The address of Registrars & Transfer Agent is M/s. Bigshare Services Private Limited, J- 12, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (East), Mumbai 400 072.

By the order of the Board of Directors  
For **KRAFT INDUSTRIES LTD.**

**RAJIV SAMANI**

*Chairman & Managing Director*

Place : Mumbai

Dated : 19th November 1998.

**Registered Office :**

12-14, Vijay Complex,  
Near Vasna Bus stand  
Ahmedabad 380 007.

**Notes:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing proxy should be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of this meeting.
3. Documents referred to in the accompanying no-

**DIRECTORS' REPORT**

To,

The Members,

Your Directors have pleasure in presenting the Fifth Annual Report together with the Audited Statement of Accounts for the year ended 30th June 1998.

**REVIEW OF PROGRESS OF THE PROJECT & OPERATIONS**

The Company is yet to commence manufacturing activity. However your Company engaged in trading activity and made a net profit of Rs 0.67 lakhs after providing for taxation of Rs.0.27 lakhs.

The implementation of the project is now in its final stage of completion with most of the civil works completed and certain imported machineries already received. Trial runs are expected to begin in March 1999 and the Directors are hopeful that commercial production will begin soon thereafter. The delay has been mainly due to increase in civil work and rescheduling of delivery dates by foreign suppliers of machinery. As a result of the delay there has been slippage in the commencement of production and attainment of turnover and operating profit vis-a-vis projections made in the prospectus dated 5th April, 1995.