

NILKANTH

ENGINEERING LIMITED

18th ANNUAL REPORT
1999-2000

NILKANTH ENGINEERING LIMITED

BOARD OF DIRECTORS

L. K. Daga
B. K. Jhunjhunwala
L. P. Goenka
Manish Newar
R. D. Bhattar

BANKERS

UCO Bank,
Churchgate,
Mumbai.

AUDITORS

M. K. SUREKA & CO.
Chartered Accountants
302, Maker Bhawan No. 3
21, New Marine Lines,
Mumbai - 400 020.

REGISTERED OFFICE:

404, Kalbadevi Road,
Daulat Bhavan,
Mumbai - 400 002.

NILKANTH ENGINEERING LIMITED**NOTICE**

Notice is hereby given that the Eighteenth Annual General Meeting of the members of the company will be held at its registered office at 407, Kalbadevi Road, Daulat Bhavan, 3rd Floor, Mumbai- 400 002 on 12th September, 2000 at 11.00 A.M.

- 1 To receive consider and adopt the Audited Balance Sheet and Profit & Loss Account of the company for the year ended 31st March, 2000 and Director's and Auditor's report thereon.
- 2 To elect Director in the place of Shri B. K. Jhunjunwala who retires from office by rotation and eligible offers himself for re-appointment.
- 3 To elect Director in the place of Shri R. D. Bhattar who retires from office by rotation and eligible offers himself for re-appointment.
- 4 To appoint Auditors and to fix their remuneration.

Registered Office:
407, Kalbadevi Road,
Daulat Bhavan,
Mumbai - 400 002.

By order of the Board of Directors
of NILKANTH ENGINEERING LTD.

L. P. Goenka
B. K. Jhunjunwala
Directors

Place : Mumbai
Dated : 14th August, 2000.

NOTES :

- 1 A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
- 2 Proxies in order to be effective must be lodged at the registered office of the company not less than forty Eight hours before the meeting.
- 3 Members are requested to bring their copies of Annual Report alongwith them to the Annual General Meeting as no extra copy of the Annual Report will be supplied.
- 4 Members are requested to send their queries atleast ten days in advance of the meeting so that the information can be made available at the meeting.

NILKANTH ENGINEERING LIMITED

DIRECTORS REPORT

To The Shareholders :

your Directors have pleasure in presenting the Eighteenth Annual Report of the company together with the Audited Financial Statement of Accounts of the company for the year ended 31st March, 2000.

FINANCIAL RESULTS :

During the period under review your company has earned a profit of Rs. 8,37,878.74 after provision for Income tax of Rs.1,10,000.00 The Directors do not recommend any dividend for the year.

DIRECTORS :

Shri B. K. Jhunjhunwala and Shri R. D. Bhattar retire by rotation and being eligible offer themselves for re-appointment.

PARTICULARS OF EMPLOYEES :

The company has no employees in the category specified in Section 217 (2A) of the Companies Act, 1956.

AUDITORS :

M/s. M. K. sureka & Co. Chartered Accountants, Auditors of the company retire and being eligible offer themselves for re-appointment.

REPORT ABOUT CONSERVATION OF ENERGY :

Since company is not having any manufacturing activity, Directors have nothing to report on Conservation of Energy, Research and Development and Technology Absorption.

Further there was no foreign exchange earning and outgo during the year under review.

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For and on behalf of the Board of Directors
of NILKANTH ENGINEERING LTD.

L. P. Goenka }
B. K. Jhunjhunwala } Directors

Place : Mumbai
Dated : 14th August, 2000.