

**Certified True Copy**

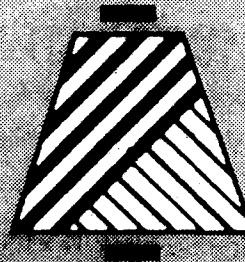
**For Niwas Spinning Mills Ltd.**

*[Signature]*  
**Managing Director**

**18<sup>th</sup>**

**ANNUAL REPORT**

**2002-2003**



**NIWAS**  
**SPINNING MILLS LTD.**



**NIWAS SPINNING MILLS LIMITED**

**NINETEENTH ANNUAL REPORT AND ACCOUNTS 2002-2003**

**BOARD OF DIRECTORS:**

Shri. R. J. Jaju : Chairman  
Shri. H. J. Jaju : Director  
Shri. V. R. Jaju : Managing Director

**REGD. & ADMN. OFFICE:**

406/A, West Mangalwar Peth  
Chatti Galli, Solapur-413002.

**AUDITORS**

Shrigondekar & Associates  
Chartered Accountants  
114, Modi, Bhimpure Complex  
F-1, First Floor, Near Dak Bunglow  
Solapur-413003.

**FACTORIES:**

Unit - I	Unit - II
M.I.D.C. Akkalkot Road Solapur-413006.	M.I.D.C. Chincholi Solapur-413255.

**BANKERS:**

Bank of Baroda  
Bank of India  
Vikas Sahakari Bank Ltd.

**NOTICE**

NOTICE is hereby given that the NINETEENTH ANNUAL GENERAL MEETING of the shareholders of NIWAS SPINNING MILLS LIMITED will be held at 406/A, West Mangalwar Peth, Solapur 413 002 on Saturday, 9th August, 2003 at 3.30 p.m. to transact the following business.

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet as on 31.03.2003 and Profit & Loss Account for the year ended on that date and the report of the Auditors and Directors thereon.
2. To appoint Director in Place of Mr. R J Jaju who retires by rotation and being eligible offers himself for reelection.
3. To appoint Auditors and authorise Board of Directors to fix their remuneration.

**NOTES:**

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and on a poll, vote instead of himself/herself. A Proxy need not be a member of the Company. Proxies in order to be effective must be received by the Company not later than forty-eight hours before the commencement of the meeting.
2. The register of members and transfer books of the Company will remain closed from 05-08-2003 to 09-08-2003 (both days inclusive).
3. Shareholders intending to require any information to be explained in the meeting are requested to inform the Company at least 7 days in advance in order to enable the Company to make available the required information, with the permission of the Chairman of the meeting.

PLACE : SOLAPUR

DATED : 17/05/2003

By Order of the Board of Directors  
For NIWAS SPINNING MILLS LTD.

(V. R. Jaju)  
Managing Director