



NOVA

**NOVA IRON AND STEEL LTD.
27th ANNUAL REPORT
2018-2019**

FOR THE ATTENTION OF SHAREHOLDERS

Since trading of shares on the Bombay Stock Exchange Ltd. is only in demat form, the shareholders holding shares in physical form are requested to get the shares dematerialized. For this you are required to open a demat account with any Depository Participant (DP) and send the shares to Registrar and Share Transfer Agent (RTA) through DP for dematerialization. In case your shares are not traceable, you may get in touch with the Registrar and Share Transfer Agent for the procedure to get the duplicate share certificates and/or any other help/clarification. The contact detail of RTA are: M/s Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020, Ph. Nos. 011-40450193 to 97, Email : rai_nisl2007@yahoo.com.



NOVA IRON AND STEEL LTD.

27th ANNUAL REPORT 2018-19
Year ended 31st March 2019

BOARD OF DIRECTOR

CHAIRMAN

Mr. Aniket Singal

WHOLE TIME DIRECTOR

Mr. Hardev Chand Verma

DIRECTORS

Mr. R.P. Goyal

Mr. Narsingh Awatar

Mrs. Sumiran Aggarwal

CHIEF FINANCIAL OFFICER

Mr. Ajoy Shah

COMPANY SECRETARY

Mr. Dheeraj Kumar

AUDITORS

M/s Mehra Goel & Co.

Chartered Accountants

505, Chiranjiv Tower,

43, Nehru Place,

New Delhi-110019

Ph. No.: 011-26430349, 26419527

E-mail : mg@mehragoalco.com

BANKERS

Punjab National Bank

Axis Bank Ltd.

REGISTERED OFFICE

Village Dagori,

Tehsil Belha, Distt-Bilaspur

(Chhattisgarh)- 495224

CORPORATE OFFICE

F-Block, 1st Floor,

International Trade Tower,

Nehru Place, New Delhi-110019

Ph. No.: 011-30451000

PLANT

Village Dagori, Tehsil-Belha

Distt-Bilaspur, (Chhattisgarh)-495224

Ph. No.: 07752-285206, 285217

Fax No.: 07752-285213

REGISTRAR AND SHARE TRANSFER AGENT

Skyline Financial Services Private Limited

D-153A, 1st Floor, Okhla Industrial Area,

Phase- 1, New Delhi – 110020

Tel: +91 011 40450193 to 97, Fax +91 11 30857562

Contact Person- Mr. Virender Rana

Email: viren@skylinerta.com

EMAIL : rai_nisl2007@yahoo.com

WEBSITE www.novaironsteel.com

CIN No.: L02710CT1989PLC010052

Board Report	5
Financial Statement	32
Notice	68



NOVA IRON AND STEEL LTD.

BOARD' REPORT

To Members,

Nova Iron and Steel Limited

Registered office: Village-Dagori,

Tehsil-Belha, Distt.-Bilaspur

Chhattisgarh

Your Directors have pleasure in presenting the 27th Annual Report together with Standalone Audited Accounts for the year ended 31st March, 2019.

FINANCIAL HIGHLIGHTS (STANDALONE)

(Rs. in Lacs)

Particulars	2018-19 (12 Months)	2017-18 (12 Months)
Gross Revenue	526.97	2126.96
Profit/Loss before Interest, Depreciation and Tax	(170.79)	1006.62
Interest & Financial Cost	35.22	677.77
Depreciation & Amortization	90.80	101.80
Profit/(Loss) before Exceptional item & tax	(296.82)	227.05
Exceptional item	363.85	0
Profit/(Loss) after Exceptional item & before Tax	67.03	227.83
Tax Expenses:	(4.86)	0.78
Deferred Tax Assets (+) / Liability (-)		
Net Profit/(Loss) after tax	62.16	227.83

FINANCIAL SUMMARY

Company earned gross revenue Rs. 526.97 lacs for the financial year under review as compared to Rs. 2126.96 lacs for the previous financial year. Company earned profit of Rs.62.16 lacs after tax as compared to Rs. 227.83 lacs for the previous year.

Increase in prices of key raw material, rupee depreciation impacted the profitability and thus the profit for the year decreased as that of last year.

OPERATION AND FUTURE OUTLOOK

The year under review, started on a positive note, but could not sustain towards the end. In the first half of the year, economic growth remained robust backed by fiscal stimulus and resilient Emerging Markets. However the second half of the year was marked by volatility, weakening demand caused by trade tensions, China's slowdown and tightening financial conditions.

On the other hand, the major over-leveraged companies in the infrastructure, power generation and steel sector referred to National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code (IBC). Overall the sectors that company operates in remained depressed, adversely impacting the business of the Company.

In response to recent declines and higher volatility in steel and raw material prices, the Company is in process to implement a number of cost-saving measures intended to improve operating income as well as measures to enhance cash generation from the business.

CAPITAL & RESERVES

During the year there is no change in the capital of the Company. Company has not transferred any amount to the General Reserve. Balance of profit has been transferred to Reserve and Surplus.

DIVIDEND

In view of inadequate profit during the year, Board of Directors has not recommended Dividend for distribution.

CHANGE IN NATURE OF BUSINESS

There was no change in the nature of business of the Company during the financial year.

BOARD MEETINGS

During the financial year, 05 (Five) meetings of Board of Directors of the Company held including one Meeting of the Independent Directors.

AUDIT COMMITTEE

Consequent upon resignation from Directorship Mr. Arvind Gupta, Independent Director, ceased to be member of Audit Committee. Mrs. Sumiran Aggarwal, Independent Director of the Company appointed as member of Audit Committee w.e.f. 12/11/2018. Now, the composition of Audit Committee comprises, 3(three) members, Mr. N. Awatar, Independent Director, Mr. R. P. Goyal, Director and Mrs. Sumiran Aggarwal, Independent Director. Mr. N. Awatar is Chairman of the Committee. Audit Committee have powers and authority as provided under the provisions of Companies Act, 2013 and Regulation 18 of SEBI (LODR) Regulations 2015, in accordance with the terms of reference specified by the Board of Directors from time to time. Board has accepted all recommendations of the Committee made during the year. During the year 4(four) meeting of audit committee held and committee has reviewed related party transactions periodically.

EXTRACT OF ANNUAL RETURN

The extract of the Annual Return in Form MGT-9 under Companies Act, 2013 ("Act") and rules made thereunder is at **Annexure -1** attached to Board's Report.

AUDITORS AND AUDITORS' REPORTS

The Board of Directors of the Company in its meeting held on 20/08/2019 appointed M/s Ashwani & Associates, Chartered Accountants, Firm Regd. No. 000497N, Ludhiana (Punjab) as Statutory Auditors to fill the casual vacancy caused due to resignation of the existing auditors M/s Mehra Goel & Co. The appointment of M/s Ashwani & Associates, Chartered Accountants, Firm Regd. No. 000497N, Ludhiana (Punjab) has been put forth before the members at the ensuing Annual General Meeting for their approval.

In terms of provisions of section 139 of the Companies Act, 2013, M/s Ashwani & Associates, Chartered Accountants, Firm Regd. No. 000497N, Ludhiana (Punjab) have furnished their consent letter that their appointment, if made, will be within the limits prescribed under the said section of the Act. As required under Regulation 33 of the Securities and Exchange Board



NOVA IRON AND STEEL LTD.

of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The Auditors, in their Audit Report, have given qualified opinion relating to:-

- a. The company has not provide for interest expenses amounting to Rs 2,282.32 Lakhs (Estimated) for the year ended March 31st ,2019 related to short term borrowings of Rs 33,829.69 Lakhs.

In reply to Auditors above observation, Since the interest has not been paid and is payable on demand as mutual agreed with the lenders, therefore the same will be provide as and when demand by the lenders.

The statement of account from the lenders could not available to us till the date of signing to confirm the balances and/or interest chargeable thereon. (Refer note no 47 of Financial Statements)

In reply to Auditors above observation, The statement of account of major lenders i.e. Bhushan Power & Steel Limited has been given and the others minor lenders has not provided confirmation of Loan availed at year however Nova Iron and Steel Limited intimates the balance outstanding on different loan account.

- b. Non capitalisation by the company of capital expenditure of Rs. 655.99 Lakhs on upgradation of Kiln which was completed before 31st March 2019. (Refer note no 49 of Financial Statements)

In reply to Auditors above observation, Since the project is under trial run and will be capitalized as and when the trial run production stabilized.

Land under Property Plant and Equipment includes land measuring 72.95 acre amounting to Rs 194.34 Lakhs bought by the company in the name of third parties. Transfer of the same in the company's name is yet to be initiated (Refer note no 3 of Financial Statements)

Our opinion is not qualified in respect of the aforesaid matters.

In reply to Auditors above observation, Company has submitted the required documents with the concerned authorities and registration is pending.

Other Matter

- (a) The company has not deposited the ESI for a period January 2019 to March 2019 of Rs 4.36 lakhs, PF for a period December 2018 to March 2019 of Rs 25.10 lakhs and GST on Reverse charge on Lease rent paid on lease hold land for the year ended March 2019 of Rs 1.16 lakhs. Our opinion is not qualified in respect of the aforesaid matters.

In reply to Auditors above observation, Company has already deposited the ESI for a period January 2019 to March 2019 of Rs 4.36 lakhs on 19/06/2019 and PF for a period December 2018 to March 2019 of Rs 25.10 lakhs on 03/07/2019 and 09/07/2019 respectively.

In respect of companies fixed assets:

The Company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

In reply to Auditors above observation, Proper record has been maintained and shown to Auditors

In respect of statutory dues:

The company has written back statutory dues payable amounting to Rs.3.64 Crores (including interest) during the financial year 2018-19. This amount was reported as undisputed statutory dues in the previous year. In the absence of any justification, documents, information and explanation, we are unable to verify and comment on the factual situation in respect of the liability.

In reply to Auditors above observation, Since the amount is not repayable and outstanding from long time.

Secretarial Auditor

In terms of Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Board at its meeting held on 29/05/2018 appointed M/s Sharma Sarin & Associates, Practicing Company Secretary, Chandigarh as the Secretarial Auditor of the Company, to conduct the Secretarial Audit for the financial year 31/03/2019 and to submit Secretarial Audit Report in Form No. MR-3. A copy of the Secretarial Audit Report is at **Annexure-2** attached to Board Report.

COST AUDIT

Company is not required to appoint Cost Auditor since the turnover of the Company is below prescribed limit. However Company is maintaining Cost Records.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Company's Board is duly constituted which is in compliance with the requirements of the Act, and SEBI (LODR) Regulation, 2015.

Since last Financial year, the following changes have taken place in the Directorship/KMPs of the Company.

Sh. Arvind Gupta, Independent Director, Sh. Sanjay Singal, Director and Sh. Manikam Ramchandran, Independent Director has resigned w.e.f. 01/10/2018, 02/11/2018 and 25/02/2019 respectively from the Directorship of the Company.

Sh. Aniket Singal (DIN 03478511), Non-Executive Director is due to retire by rotation at the ensuing AGM and being eligible, offers himself for re-appointment. A brief profile along with necessary disclosures of Sh. Aniket Singal has been annexed to the Notice convening the ensuing AGM.

None of the Directors has incurred disqualification under Section 164 of the Act or liable to cease director under section 167 of the Act.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Act, with regard to Directors' Responsibility Statement, your Directors hereby confirm that:



NOVA IRON AND STEEL LTD.

- (a) in the preparation of the annual accounts, for the year ended 31.03.2019 the applicable accounting standards have been followed to the extent of its applicability alongwith proper explanation relating to material departures and the annual accounts have been prepared in compliance with the provisions of the Companies Act, 2013;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year;
- (c) the Directors have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis.
- (e) the internal financial controls to be followed by the company were laid down and such internal financial controls were adequate and were operating effectively.
- (f) proper systems to ensure compliance with the provisions of all applicable laws were devised.

DIRECTOR IDENTIFICATION NUMBER (DIN)

Present Directors have obtained Director Identification Number (DIN) under Director Identification Rules, 2006 which is valid DIN under Companies (Appointment and Qualification of Directors) Rules, 2014.

NOMINATION AND REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

Board of Directors of the Company has approved a policy for nomination and remuneration for directors, KMP and other employees containing inter alia criteria for determining qualifications, positive attributes, independence of a director, payment of Managerial remuneration, and other related matters is at **Annexure-3** attached to the Board's Report which can be assessed at Company's weblink: <http://www.novaironsteel.com/pdfs/Remuneration%20Policy.pdf>.

PARTICULARS RELATING TO TECHNOLOGY ABSORPTION, CONSERVATION OF ENERGY & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information pursuant to Section 134(3)(m) of the Act regarding conservation of Energy, Technology Absorption, foreign exchange earnings and outgo is enclosed at **Annexure – 4** attached to Board's Report.

INTERNAL AUDITORS AND ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Company has appointed M/s Rajesh Aggarwal & Associates, Practicing Chartered Accountant as Internal Auditor. Internal control framework of the Company is adequate and commensurate with the nature of the business and size of

the Company. The internal auditors monitor and evaluate the efficacy and adequacy of Internal Financial Control system in the company, its compliance with operating system, accounting procedures and policy. Internal Auditors submit his report to Audit committee half yearly.

PARTICULARS OF LOAN, GUARANTEE, INVESTMENT OR PROVIDING SECURITY

During the financial year, Company has neither given Loan nor given guarantee nor provided security or made investment u/s 186 of the Act. (Please refer note 4 attached to financial statements of the Company for the year ended 31/03/2019 in respect of investments of the Company).

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, there is no contract and arrangement entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013. Hence no Disclosure in Form AOC-2 is required to be attached with Board's Report.

EMPLOYEES STOCK OPTION

Company has not issued Sweat Equity Shares or ESOP (Employees Stock Option) to its employees.

LISTING

The Equity shares of the company are listed at Bombay Stock Exchange. The Company has paid listing fees to the Stock Exchange for the year 2018-19.

BUY BACK OF SHARES

During the year, Company has not made buy back of its shares nor it has given any loan for purchase of its own shares.

MATERIAL CHANGE(S)

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this Report.

RISK MANAGEMENT POLICY

Board of Directors has adopted a Risk Management Policy/ Plan for the Company, whereby, risks are broadly categorized. The Policy outlines the parameters of identification, assessment, monitoring and mitigation of various risks which are key to business objectives which is also available at Company's weblink: <http://www.novaironsteel.com/pdfs/Risk%20Management%20Policy.pdf>.

PERFORMANCE EVALUATION OF BOARD

During the year under report Board of Directors evaluated performance of Committees and all the individual Directors including Independent Directors and concluded by affirming that the Board summarizing as a whole as well as all of its Directors, individually and the Committees of the Board continued to good governance and contribute its best in the overall growth of the organisation. Independent Directors also held separate meeting to evaluate annual performance of Chairman and executive directors and expressed satisfaction on their performance.



NOVA IRON AND STEEL LTD.

DEPOSITS

During the year under report, company has not accepted any deposits under Chapter V of the Act, from the public and as such no amount of principal or interest was outstanding on the date of Balance Sheet. Information under Rule 8(5)(v)(vi) of Companies (Accounts), Rules 2014 be treated as Nil.

SEGMENT REPORTING

The Company is primarily engaged in the business of manufacturing / trading of Iron & Steel, Metals, Securities & Natural Resources business and also engaged in Investment in commodities/ Securities. So accordingly segment report has been disclosed at note 32 of attached financial statement.

SIGNIFICANT AND MATERIAL ORDERS

During the year there was no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

PARTICULARS RELATING TO REMUNERATION OF EMPLOYEES OF THE COMPANY

Details pursuant to section 197(12) of the Act read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is at **Annexure -5** attached to the Board' Report. During the year no employee has remuneration equal to or more than prescribed limit under Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, hence information under these rules be treated as NIL. Pursuant to MCA Notification dated 30.06.2016 detail of top ten employees as attached to Board Report is at **Annexure-6**.

CODE OF CONDUCT

Declaration pursuant to Regulation 34(3) of SEBI (LODR) Regulations, 2015 in respect of compliance with code of conduct by Whole Time Director/CEO is at **Annexure-7** attach to the Board Report.

CORPORATE SOCIAL RESPONSIBILITY POLICY

Company has constituted Corporate Social Responsibility (CSR) Committee. Mr. R.P. Goyal, Director, Mr. H.C. Verma, Whole Time Director and Mr. Narsingh Awatar, Independent Director are members of the Committee. Mr. R.P. Goyal is the Chairman of the Committee. On the recommendation of CSR Committee, CSR Policy of the Company has been approved by the Board which is uploaded at Company's weblink: <http://www.novaironsteel.com/pdfs/CSR%20Policy.pdf>. The Annual Report on CSR activities as per Companies (Corporate Social Responsibility Policy) Rules, 2014 is at **Annexure -8** attached to the Board's Report. Company was not required to spend any amount on CSR Activities during the year since company has incurred net average loss in last three years of the company.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Company do not have Subsidiary or Associates company. During the year M/s Bijahan Coal (P) Ltd., ceased to joint

venture. Therefore consolidated financial statement in form AOC-1 is not applicable.

VIGIL MECHANISM /WHISTLE BLOWER POLICY

Company has in place a composite 'Vigil Mechanism' Policy/ Whistle Blower Policy available to the employees and directors to blow the whistle/ highlight any fraud, irregularity, wrongdoing etc. which is also available at weblink: <http://www.novaironsteel.com/pdfs/Vigil%20Mechanism.pdf>. Audit Committee periodically reviewed Vigil Mechanism.

CORPORATE GOVERNANCE

A report on Corporate Governance in compliance of conditions of Corporate Governance in terms of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is at **Annexure-9**.

A certificate of Auditors and a certificate from Whole Time Director/CEO of the Company regarding is at **Annexure-10 and 11** respectively attached to Board's Report in compliance of SEBI (LODR) Regulations, 2015.

GENERAL

(i) ENVIRONMENT & OTHER APPLICABLE LAW

The Company is committed to the protection of environment and is not involved in any activity hazardous to environment. The Company adheres to the provisions of the applicable provisions of environment laws.

(ii) HEALTH & SAFETY

In order to build a sustainable work place environment, a common health and safety management system is being implemented. All efforts are being made to enhance safety standards and processes in order to minimize safety risks in all our operations.

(iii) SEXUAL HARASSMENT OF WOMEN

The Company has zero tolerance towards sexual harassment at the workplace. During the Financial Year 2018-19, the Company has received no complaints of sexual harassment since there is no female employee.

(iv) INDUSTRIAL RELATIONS

Relations between the Management and its Employees/ Workmen have been cordial and management expressed their appreciation for the co-operation and dedication of the employees/workmen at all levels of the Company.

ACKNOWLEDGEMENTS

Your Directors convey their sincere thanks to the Bankers, various departments in Central and State Governments and all others associated with the Company for their co-operation, continued support and confidence reposed by them in the Company.

For and on behalf of the Board
(Aniket Singal)
Chairman
DIN: 03478511

Place : New Delhi
Date : 20/08/2019



NOVA IRON AND STEEL LTD.

ANNEXURE -1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2019
[Pursuant to section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i.	CIN	L02710CT1989PLC010052
ii.	Registration Date	01/05/1989
iii.	Name of Company	Nova Iron & Steel Limited
iv.	Category / Sub-Category of the Company	Company limited by shares/ Indian Non- government Company.
v.	Address of the Registered office and contact details	Village-Dagori, Tehsil Belha, Bilaspur, Chhattisgarh-495224 Tel:07752-285217, Fax:07752-285213 Email: rai_nisl2007@yahoo.com
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi 1100020, Tel+91 11 40450193 to 97

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Trading in Commodity & Security	6499	64.52
2.	Rent received	773	15.27

III. PARTICULARS OF HOLDING, SUBSIDIARY AND JOINT VENTURE, ASSOCIATE COMPANIES

Sl. No.	Name and address of the company	CIN/GLN	Holding/ subsidiary /Associate	% of equity shares held	Applicable section
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Equity Shares held at the beginning of the year				No. of Equity Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Equity Shares	Demat	Physical	Total	% of Total Equity Shares	
A. PROMOTERS									
(1) Indian									
(a) Individual/HUF	4340000	0	4340000	12.01	4340000	0	4340000	12.01	-
(b) Central Govt.	-	-	-	-	-	-	-	-	-
(c) State Govt.	-	-	-	-	-	-	-	-	-
(d) Bodies Corp.	20888821	0	20888821	57.80	20888821	0	20888821	57.80	-
(e) Banks/FI	-	-	-	-	-	-	-	-	-
(f) Any other...	-	-	-	-	-	-	-	-	-
Sub- Total (A) (1) :-	25228821	0	25228821	69.81	25228821	0	25228821	69.81	-



NOVA IRON AND STEEL LTD.

(2) FOREIGN									
(a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
(b) Other- Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks/FI	-	-	-	-	-	-	-	-	-
(e) Any other.....	-	-	-	-	-	-	-	-	-
Sub- Total(A) (2) :-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+A(2)	25228821	0	25228821	69.81	25228821	0	25228821	69.81	-
B. Public Shareholding									
1. INSTITUTIONS									
a) Mutual Funds	3600	472728	476328	1.32	3600	472296	475896	1.32	-
b) Banks /FI	0	144	144	0	0	144	144	0	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub- Total (B) (1) :-	3600	472872	476472	1.32	3600	472440	476040	1.32	-
2. NON-INSTITUTIONS									
(a) BODIES CORP.									
(i) Indian	1919029	20880	1939909	5.37	1950088	16944	1967032	5.44	0.07
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) INDIVIDUALS									
(i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	1979612	5621882	7601494	21.03	2243744	5547798	7791542	21.56	0.53
(ii) Individual Shareholders holding nominal share Capital in excess of Rs. 1 Lakh	655214	65568	720782	1.99	460963	43872	504835	1.40	-0.59
(c) Others (Specify)									
Non-Resident Indian (NRI)	27386	144624	172010	0.48	28034	143136	171170	0.47	-0.01
Trust	0	0	0	0	48	0	48	0	-
Sub- Total B) (2) :-	4581241	5852954	10434195	28.87	4682877	5751750	10424627	28.87	-
Total Shareholding (B)= (B)(1)+(B)(2)	4584841	6325826	10910667	30.19	4686477	6224190	10910667	30.19	-
C. Shares held by custodian for GDRs & ADRS	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	29813662	6325826	36139488	100.00	29915298	6224190	36139488	100.00	-