

ANNUAL REPORT
2010-11



LEVERAGING DIVERSE OPPORTUNITIES

OCL
ODYSSEY CORPORATION LTD.

Forward-looking statement

In this Annual Report, we have disclosed forward looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral - that we periodically make contain forward looking statements that set out anticipated results based on the management's plans and assumptions. We have tried, wherever possible, to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward looking statements will be realised, although we believe we have been prudent in our assumptions. The achievements of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward looking statement, whether as a result of new information, future events or otherwise.

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Focused on national and international opportunities, Odyssey's business interests encompass media and entertainment and international trading.



In an increasingly globalised and integrated world, our business is expanding into new dimensions on the collective experience and expertise of our people. We are implementing strategies to propel our organisation into a new growth orbit. The journey ahead is long and challenging, but the zeal to carve an enduring niche in multiple sectors to counter competition, remains ever so powerful.

A JOURNEY OF EVOLUTION

Our corporate evolution since inception in 1995 is a voyage to seek new growth opportunities.

Originating as an organisation primarily engaged in corporate finance and advisory services, today Odyssey has a prominent presence in film distribution, music conceptualisation and domestic and international mineral ore trading. The organisation has further plans to expand its line of business, and a new agricultural venture is in the pipeline.



VISION AND MISSION

Vision

To emerge as a new force to reckon with in the areas of entertainment, international trading, agriculture and mining. We seek to embrace opportunities in multiple sectors to enhance brand visibility and to evolve a de-risked business model.

Mission

We are striving hard to create a team of dynamic professionals to enhance management efficiency and create a culture of urgency in every area of operation. We intend to expand geographical reach and drive excellence in operations through innovation, resourcefulness and foresight for sustainability and maximum stakeholder value.

Core values

- Remain at the forefront of innovation in every area of operation
- Emerge as a globally relevant brand
- Encourage transparency and ethical business operations
- Implement the best practices of corporate governance
- Enhance sensitivity towards the environment and create opportunities for socio-economic development
- Display consistently high standards of corporate conduct to create exceptional value for all stakeholders



FY 2011: OUR ACHIEVEMENTS

Ghazal Symphony by Jagjit Singh

On Duty 24 Taas

For the first time, we ventured into film production and produced the Marathi film 'On Duty 24 Taas', directed by the renowned filmmaker Mr. Kedar Shinde



Conceived the idea of globalising Indian Ghazal and signed a Memorandum of Understanding with legendary Ghazal Lyrics Writer, Music Composer and Singer, Padma Bhushan Jagjit Singh for revolutionary concept of *Ghazal Symphony by Jagjit Singh*. Under the memorandum, we have acquired the symphony right and successfully organised multiple live shows, with more than 30 established musicians for the first time in India

Khatta Mitha

The Entertainment and Events Division has acquired Worldwide Distribution Rights from prominent production house Shree Ashtavinayak Cine Vision Ltd. for the Hindi feature Film Khatta Mitha



Luv U Soniyo

Embarked upon the production of Bollywood movies for the first time, as a co-producer of the movie Luv U Soniyo



Trading of mineral ores

Ventured into international trading of mineral ores with a strong vision and strengthened the tie-up with suppliers

FINANCIAL HIGHLIGHTS

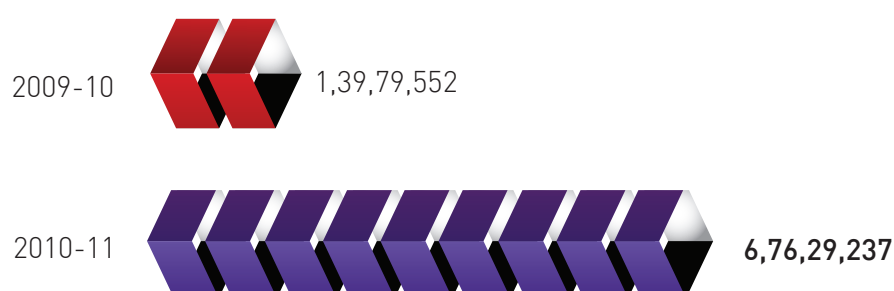
Sales and Services

(₹)



Other Income

(₹)



Profit before Tax

(₹)

2009-10



2,86,32,869

2010-11



5,89,47,281

Profit after Tax

(₹)

2009-10



2,45,36,501

2010-11



5,06,57,697

Income from Operations

(₹)

2009-10



21,98,70,000

2010-11



43,94,18,000

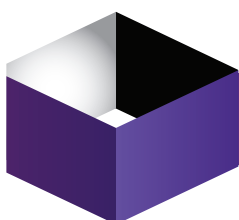
LETTER TO THE SHAREHOLDERS

Dear all,

At Odyssey, we are upbeat about India's economy and the fortuitous window of opportunities that a growing economy has opened up for us. Pitted against economic turbulence in the western world, India has emerged as an interesting contrarian in its consistent pursuit of robust economic growth.

Leveraging the floodgates of opportunities in an expanding economy, we have strengthened our presence in diverse sectors ranging from media and entertainment and international trading of mineral ores. The result is that we have performed significantly well in terms of profitability. The year 2010-11 is a watershed in our corporate evolution as we achieved the highest profit in the history of Odyssey with an outstanding 106% increase in PAT.

We intend to sustain our performance as the external scenario looks promising. The media and entertainment industry of India is growing significantly. The Indian Event Management is a billion dollar market today. We have ventured into the Indian Media and Entertainment space and successfully emerged as a potential market player. We have acquired the broadcasting rights of a number of blockbuster movies. In addition, we have demonstrated our potential in movie production. To revitalise Indian Ghazals all over the world, we ventured into organising the Ghazal Symphonies.



106% Outstanding increase in PAT

