



# OLYMPIC CARDS LTD

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A HOME FOR WEDDING CARDS

Regd. Off. 195, N.S.C. Bose Road,  
Chennai - 600 001.

**30<sup>th</sup>**  
**Annual Report**  
**2021 - 2022**

**M/s.OLYMPIC CARDS LIMITED**  
(Formerly known as Olympic Business Credits (Madras) Private Limited)  
**Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.**

Amount in ₹

FINANCIAL HIGHLIGHTS						
PARTICULARS	₹ Lakhs	₹ Lakhs	₹ Lakhs	₹ Lakhs	₹ Lakhs	₹ Lakhs
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Share Capital	163,087,000	163,087,000	163,087,000	163,087,000	163,087,000	163,087,000
Reserves & Surplus	165,449,029	150,273,382	112,109,118	58,209,223	2,514,690	-53,365,262
Net Worth	328,536,029	313,360,382	275,196,118	221,296,223	165,601,690	109,721,738
Return on Capital Employed	7.84%	4.11%	2.19%	-4.09%	-6.12%	-7.43%
Fixed Assets (Net)	483,955,267	425,653,561	425,653,561	332,867,912	274,607,154	254,778,741
Sales/ Other Income	537,375,423	472,509,373	393,789,480	332,215,408	105,758,368	90,486,442
Gross Profit / (Loss)	148,292,376	127,944,443	113,206,206	66,289,558	20,153,123	10,542,756
Interest / Finance Charges	61,271,691	59,405,821	52,756,160	43,358,120	37,249,595	37,369,550
Depreciation	31,731,763	31,776,003	32,237,161	29,241,978	23,127,599	17,878,189
Current Tax	-	-	-	-	-	-
Deffered Tax	16,760,880	-14,078,253	135,944	-6,215,066	-5,513,027	-702,916
Net Profit / Loss (Before Tax)	-103,303	-29,253,900	-38,028,321	-60,114,960	-61,207,560	-56,582,868
Dividend (Including Tax)	-	-	-	-	-	-
Dividend (%)	-	-	-	-	-	-
Earnings Per Share	-1.03	-0.93	-2.34	-3.30	-3.42	-3.43

**MISSION:**

To provide a one-stop-solutions through continuous innovation and total employee involvement.

**VISION:**

To be a world leader in the field of Printing

**GREEN INITIATIVES IN CORPORATE GOVERNANCE**

The Ministry of corporate affairs has taken a “Green Initiative in the corporate Governance” by allowing paperless compliances by the companies and has issued circulars, starting that service of notice/documents including Annual Reports can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their email addresses, so far, are requested to register their email addresses in respect of electronic holdings with the Depository through their concerned Depository Participants.

**As per the circular issued by securities and exchange board of India (SEBI) No. SEBI/HO/MIRSD/DOPI/CIR/P/2018/73, dated 20.04.2018 all the shareholders who are holding shares in physical form are requested to kindly send the following documents to the Company's Registrar and Share Transfer Agent:**

**M/S. CAMEO CORPORATE SERVICES LIMITED**

Subramaniam Building, No.1, Club House Road,  
Chennai 600 002

Phone No.044-28460390 -394; Fax:044-28460129

Email: [investor@cameoindia.com](mailto:investor@cameoindia.com);

Web: <https://investors.cameoindia.com>

- 1.Copy of self-attested PAN card of the shareholders including joint holders, if any, in the format already sent to the shareholders by Registered Post by the Company's Registrars and Share Transfer Agents.
2. Bank Account details of the first/sole shareholders, as per the Bank Mandate format in the format recently sent to the shareholders by Registered Post by the Company's Registrars and Share Transfer Agents.
3. Original cancelled cheque leaf with the name of the first/sole shareholder printed on it or copy of the bank passbook showing name & account details of the account holder attested by the Bank.

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**BOARD OF DIRECTORS**

**N. Mohamed Faizal**  
**S. Jarina**  
**Abdul Latif Ameer Ali**  
**Ramanathan Lakshmanan**  
**K. Meyyanathan**  
**Alagarsamy Uthandan**

- Managing Director(DIN:00269448)
- Woman Director (DIN:00269434)
- Independent Director(DIN:02111528)(Till 22.05.2021)
- Independent Director (DIN:00269439)(Till 10.06.2021)
- Independent Director(DIN:(07845698)(From 22.05.2021)
- Independent Director(DIN:(07847682)(From 10.06.2021)

**Audit Committee**

- Abdul Latif Ameer Ali- Chairman(Till 22.05.2021)
- K.Meyyanathan - Independent Director(DIN:07845698)
- Chairman (From 22.05.2021)
- Ramanathan Lakshmanan - Member(Till10.06.2021)
- Alagarsamy Uthandan - Independent Director
- (DIN:07847682) Member (From 10.06.2021)
- N. Mohamed Faizal - Member

**Auditors**

- : M/s. MRC & Associates, Chartered Accountants,  
M.No.215032; FRN:004005S  
No.7, East Park Road, Shenoy Nagar, Chennai-600030.  
Phone No.9444365013  
E-Mail: gali.chiranjeevi@gmail.com

**Chief Financial Officer**

- : R. Dhanasekharan

**Company Secretary &  
Compliance Officer :**

S. Kuppan, M.No.A31575 (From 1<sup>st</sup> June, 2021)

**Bankers**

HDFC Bank Ltd., Mylapore, Chennai-600004  
ICICI Bank Ltd., Chennai-600001

**Registered Office**

- : 195, N.S.C. Bose Road, Chennai – 600 001.  
CIN: L65993TN1992PLC022521  
Telephone : 044 - 2538 0652 / 4292 1000  
Fax : 044 - 2539 0300  
E-mail : office@oclwed.com  
Website : www.oclwed.com

**Registrar and Share Transfer Agents :**

M/S. CAMEO CORPORATE SERVICES LIMITED  
Subramaniam Building, No.1, Club House Road,  
Chennai 600 002  
Phone No.044-28460390 -394; Fax:044-28460129  
Email : investor@cameoindia.com;  
Web : www.cameoindia.com

**Secretarial Auditors:**

Mr.T.Murugan, Company Secretary in Practice,  
M22-E,Sri Subah Colony, Munusamy Road, K.K.Nagar,  
Chennai-600078-Ph.No.044-23661875; Mobile:9381035900

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 30th Annual General Meeting of the members of OLYMPIC CARDS LIMITED will be held on Thursday, 22nd September, 2022, 14.00 hours IST through Video Conference (VC) or Other Audio Visual Means (OAVM) to transact the following:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2022 and the statement of Profit & Loss for the year ended on that date and the report of the Directors and Auditors thereon.
2. To appoint a Director in the place of Mrs. S. Jarina (DIN: 00269434) who retires by rotation and being eligible, offers herself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s) the following resolution as an ORDINARY RESOLUTION:

To re-appoint M/S. MRC & Associates, Chartered Accountants as Statutory Auditors of the Company and to authorize the Board of Directors of the Company to fix their remuneration:

“RESOLVED THAT pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time (“Act”), M/S. MRC & Associates, Chartered Accountants, (Firm Registration No.004005S) be re-appointed as Statutory Auditors of the Company for a second term of 5 (five) years to hold office from the conclusion of this 30th Annual General Meeting until the conclusion of the 35<sup>th</sup> Annual General Meeting of the Company at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the audit as may be decided by the Board of Directors of the Company.”

### **Registered Office:**

**OLYMPIC CARDS LIMITED,**  
195, N.S.C. Bose Road, Chennai - 600 001.  
**CIN: L65993TN1992PLC022521**  
Telephone: 044 - 2538 0652 / 4292 1000;  
Fax: 044 - 2539 0300  
E-mail: [office@oclwed.com](mailto:office@oclwed.com);  
Website: [www.oclwed.com](http://www.oclwed.com)

BY ORDER OF THE BOARD  
For **OLYMPIC CARDS LIMITED**

Place: Chennai  
Date: 12th August, 2022

S. Kuppan  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
M.No.A31575

**NOTE:**

- In view of the situation arising due to COVID-19 global pandemic, the Annual General Meeting of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No.14/2020, dated April 8, 2020, Circular No.17/2020, dated April 13,2020, Circular No. 20/2020 dated May 05, 2020 and Circular No.02/2021 dated January 13, 2021 and General Circular No.21/2021, dated 14.12.2021. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the reappointment of Director as mentioned under item no.2 of this notice is appended. Further, the Company has received relevant disclosure/consent from the Director seeking appointment.
- The Register of Members and Share Transfer Books of the Company will remain closed from 16th September, 2022 to 22nd September, 2022 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.
- In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 13, 2022 Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website [www.oclwed.com](http://www.oclwed.com), websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).
- The Securities and Exchange Board of India has mandated submission of Permanent Account Number(PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details of the Depository Participants with whom they have demat accounts .Members holding shares in physical form can submit their PAN details to M/s. Cameo Corporate Services Limited, the Registrar & Share Transfer Agent of the Company.
- As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of these members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Cameo Corporate Services Limited for assistance in this regard.
- Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.



**CDSL e-Voting System – For Remote e-voting****THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:**

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins at 9.00 a.m. on Monday 19<sup>th</sup> September, 2022 and ends at 5.00 p.m. on Wednesday 21st September, 2022. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Thursday, 15<sup>th</sup> September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, **Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>



<p>Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b></p>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

**(i) Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DPID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.