



Oracle Financial Services Software Limited
Annual Report
2015-16

From the Chairman's desk

I am pleased to report the results for the financial year ended March 31, 2016. On a consolidated basis, your Company's revenue stood at ₹ 40,928 million this year, an increase of 5% over the previous financial year. The operating income was ₹ 16,058 million this year, an increase of 8% over the last financial year. Your Company achieved notable successes by continuing to win marquee clients during the year.

As the millennials are increasingly moving into a position of economic power and decision making, financial institutions need to adapt themselves to address demands of this new generation. Digital is an important strategy that financial institutions need to pursue to cater to the new requirements. Your Company launched the Oracle Banking Digital Experience solutions this year which is a compelling offering that empowers progressive transformation, and helps financial institutions to stay ahead of the Digital disruption that is taking place. The early strategic wins for the product reflect our success during the year.

Compliance is gaining increasing focus the world over. Regulators globally are far better connected with their counterparts in other countries. Seamless exchange of information across the borders is a reality. The world is more interlinked and regulatory frameworks are getting standardized across continents. Your Company offers the most comprehensive range of analytical applications spanning Risk, Compliance, Regulatory Reporting, Marketing, Treasury and Finance. Your Company has an enviable roster of the Systemically Important Financial Institutions (SIFIs) who use the Oracle Financial Services Analytical Applications to address the compliance and regulatory requirements. Leading banks around the world continue to sign up for Oracle's financial crime and compliance solutions.

Your Company provides solutions that eliminate complexity and enable business innovation. Your Company continues to invest significantly in research and development to build products that help financial institutions transform their core systems, accelerate delivery of innovative products, enhance customer experience, and improve margins to drive competitive advantage. Your Company's flagship offering, Oracle FLEXCUBE, continues to be the preferred choice of banks to consolidate and grow their domestic and international operations. The product is proven across over 120 countries and continues to be selected for many diverse situations. A recent win at T-Mobile in the USA was one such example of enabling the capability to finance mobile devices either on a loan or lease to customers.

The move to Cloud is one of the most significant disruptive forces sweeping the industry today. While financial institutions are slow to adopt Cloud as a platform for their mission critical applications, it is already a part of the discussions in the board rooms. Organizations need to rethink their internal structure and decision making processes to gain most value from the Cloud. Your Company has a strong portfolio in their area and continues to invest in the Cloud to create most compelling offerings to financial institutions.

Your Company's products continue to receive high rankings from independent industry analysts. The leading analyst firm, CEB Tower Group, ranked Oracle best-in-class in all four categories of their CX/CRM solutions for banking in a report published in December 2015. Your Company's offering was awarded the Best Regulatory Reporting Platform 2015 by Operational Risk & Regulation. Oracle moved up to #4 on the Chartis Risk Tech 100 for 2015.

The world is fast changing and these are exciting times for the financial services industry. Your Company is well equipped to meet these opportunities and lead the competition.

On behalf of the Board of Directors and Management of Oracle Financial Services Software, I would like to thank you for your support and look forward to your good wishes to help the Company to achieve its mission of being the most preferred technology partner of banks across the world.

Regards,

S Venkatachalam

Chairman

Oracle Financial Services Software Limited

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Annual General Meeting

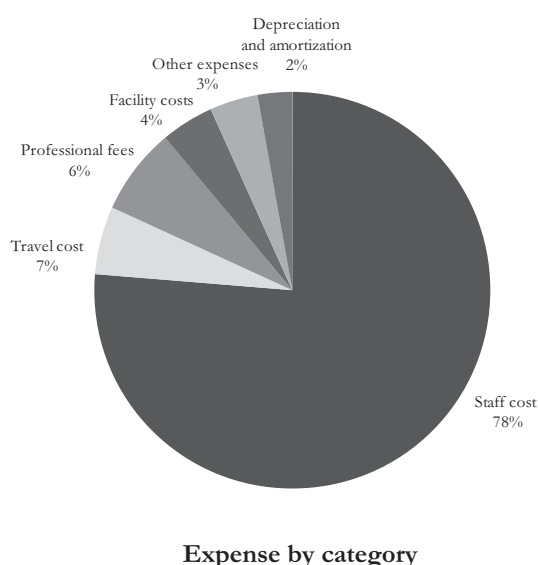
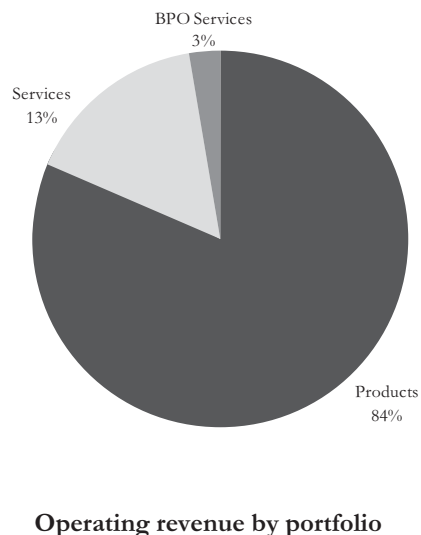
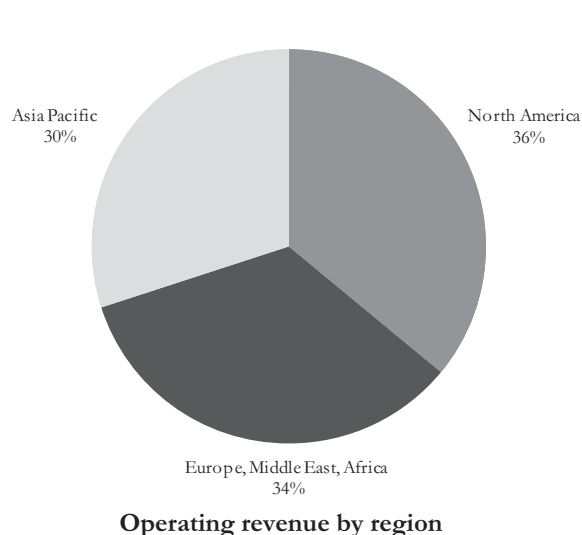
Day and Date	:	Wednesday, September 7, 2016
Time	:	2.30 p.m.
Venue	:	The Westin Mumbai Garden City International Business Park Oberoi Garden City, Goregaon (East) Mumbai 400063

Financials at a glance

Key performance indicators 2015-16

As per Indian GAAP Consolidated results

Fiscal year 2015-16 break up in terms of operating revenue by region, operating revenue by portfolio and expense by category



Ten years in the industry

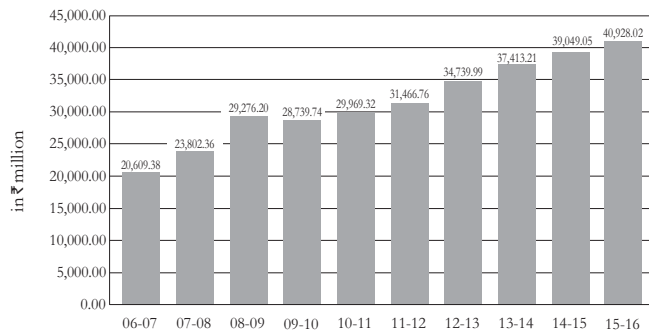
(Amounts in ₹ million except EPS & Book Value)

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Operating Revenue	20,609.38	23,802.36	29,276.20	28,739.74	29,969.32	31,466.76	34,739.99	37,413.21	39,049.05	40,928.02
Interest and Other Income (expense)	367.28	631.16	1,763.89	(858.03)	1,668.26	4,217.49	4,595.44	6,736.48	3,481.34	2,559.65
Total Revenue	20,976.66	24,433.52	31,040.09	27,881.71	31,637.58	35,684.25	39,335.43	44,149.69	42,530.39	43,487.67
Total Expenses	16,837.91	19,835.95	22,839.30	18,947.38	19,157.57	21,515.23	23,203.42	24,136.08	24,222.02	24,869.63
EBT	4,138.75	4,597.57	8,200.79	8,934.33	12,480.01	14,169.02	16,132.01	20,013.61	18,308.37	18,618.04
Tax	415.95	441.68	835.36	1,197.69	1,370.12	5,076.29	5,380.58	6,420.42	6,385.17	6,960.28
EAT	3,722.80	4,155.89	7,365.43	7,736.64	11,109.89	9,092.73	10,751.43	13,593.19	11,923.20	11,657.76
EPS	43.87	48.98	86.80	91.17	130.93	107.15	126.70	160.19	140.51	137.38
Book Value	278.34	327.26	413.04	505.51	637.04	744.48	872.82	1,034.29	405.87	433.10

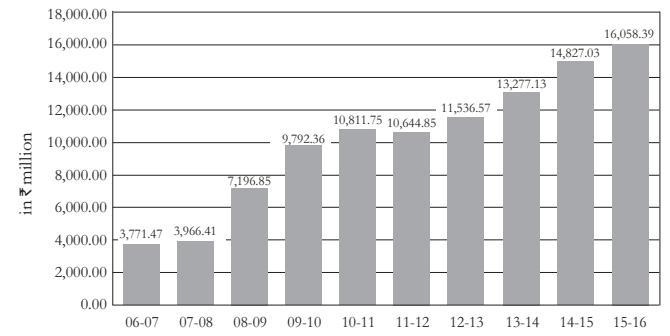
Note: All EPS and Book Values are computed based on the equity capital base of 84,856,178 shares as on March 31, 2016.

Key metrics 2006-2016

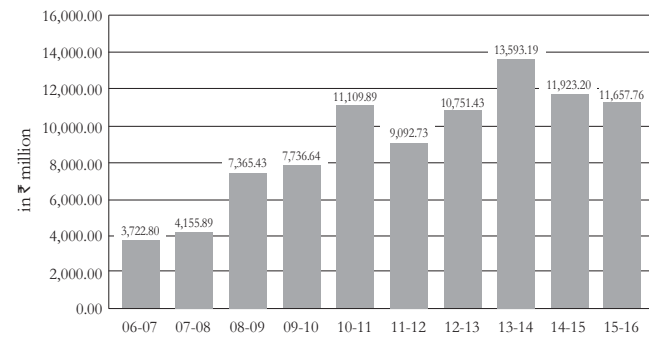
Operating revenue



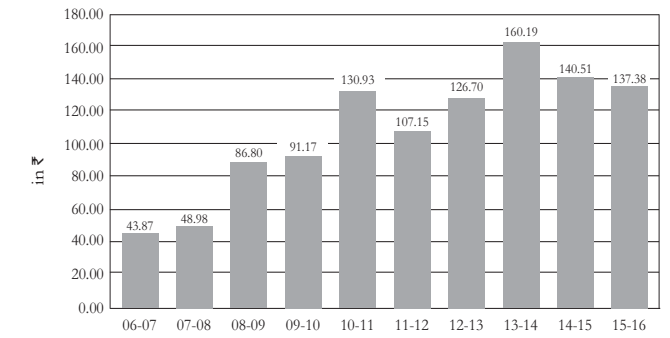
Operating income



Net income

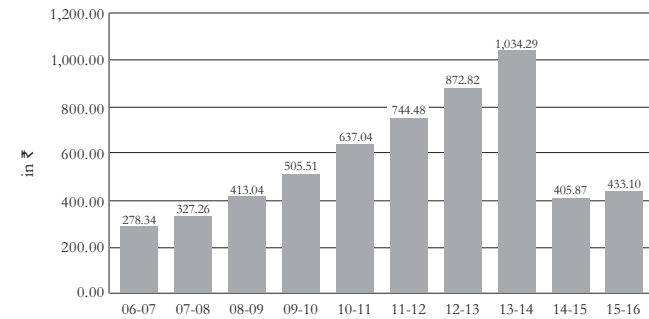


Earnings per share



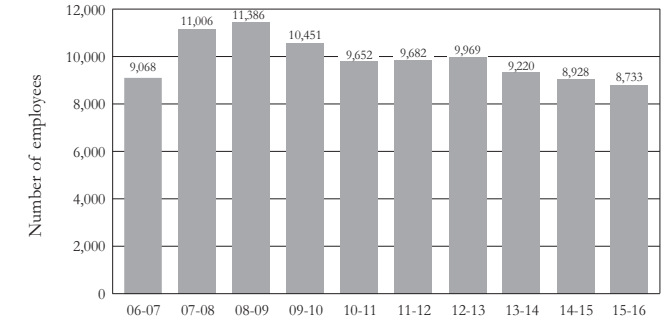
Earnings per share is computed on the equity capital base of 84,856,178 shares as on March 31, 2016.

Book value

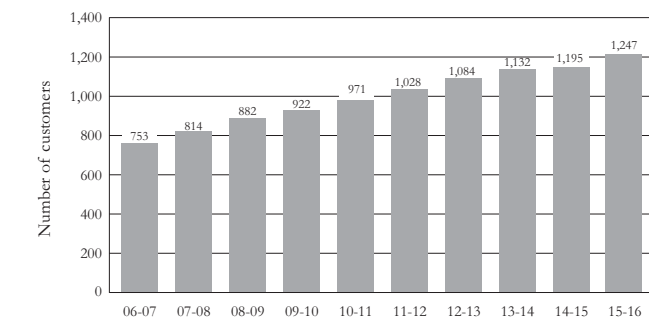


Book Value is computed on the equity capital base of 84,856,178 shares as on March 31, 2016.

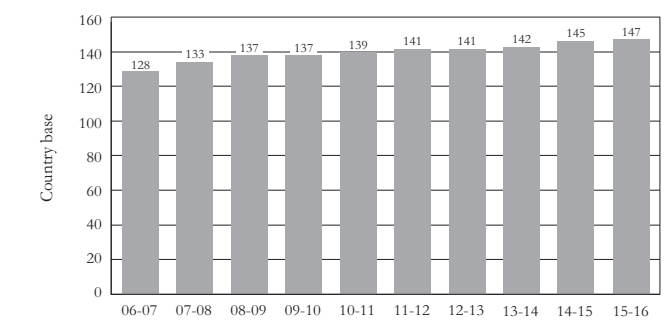
Number of employees including subsidiaries



Customers serviced



... in countries



Corporate information

Oracle Financial Services Software Limited

Board of directors

S Venkatachalam, Chairman

Chaitanya Kamat, Managing Director & CEO

Derek H Williams

Harinderjit Singh

Maria Smith

Richard Jackson

Robert K Weiler

Samantha Wellington

Sridhar Srinivasan

Chief financial officer

Makarand Padalkar

Company secretary and Compliance officer

Onkarnath Banerjee

Chief accounting officer

Avadhut (Vinay) Ketkar

Legal counsel

Mohamed Yacob

Registered office

Oracle Financial Services Software Limited
Oracle Park,
Off Western Express Highway
Goregaon (East)
Mumbai 400063, Maharashtra, India

CIN: L72200MH1989PLC053666

Registrars & Transfer Agents

Link Intime India Private Limited
C-13 Pannalal Silk Mills Compound
L.B.S. Marg, Bhandup (West)
Mumbai 400078, Maharashtra, India

Auditors

S. R. Batliboi & Associates LLP

Bankers

Bank of India

Canara Bank

Citibank, N.A.

Deutsche Bank AG

HDFC Bank Ltd.

HSBC Bank

Kotak Mahindra Bank Ltd.

J P Morgan Chase

Syndicate Bank

Yes Bank Ltd.

Management team

Abhik Ray

Arvind Gulhati

Bindu Venkatesh

Deepak Kewalramani

Dinakar Kini

Dinesh V Shetty

Edwin Niranjan Moses

George Thomas

Karthick R Prasad

Laura Balachandran

Mahesh Kandavar Rao

Manish Chandra Gupta

Manmath Kulkarni

Nikos Goutsoulas

Rajaram N Vadapandeshwara

Rajendra Potdar

Rajesh Makhija

Ravikumar M

Ravikumar V

S Bhargava

Sanjay Bajaj

Sanjay Kumar Ghosh

Sanjay V Deshpande

Sanjeet Prakash Rao

Surendra Shukla

Suresh Kumar Pinglay

Umesh Arora

Venkata Subramanian

Venkatesh Srinivasan

Vijay Alexander

Vikram Gupta

Vinayak L Hampihallikar

Offices

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Nirlon Compound
Off Western Express Highway
Goregaon (East)
Mumbai 400063, Maharashtra, India

Oracle Park, Ambrosia
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C/o Embassy Business Park
C.V. Raman Nagar
Bangalore 560093, Karnataka, India

Gopalan Enterprises (I) Pvt. Ltd., (SEZ)
Global Axis, Unit 1 & 2
Plot # 152, EPIP Zone, Whitefield
Bangalore 560066, Karnataka, India

Green I-Tech, # 5
Muthiah Mudali Street, Off Cathedral Road
Chennai 600086, Tamil Nadu, India

Oracle (OFSS) ASP Private Limited
Oracle Park, Off Western Express Highway
Goregaon (East)
Mumbai 400063, Maharashtra, India

Oracle (OFSS) Processing Services Limited
Oracle Park, Off Western Express Highway
Goregaon (East)
Mumbai 400063, Maharashtra, India

SDF-1, Unit 12, SEEPZ - SEZ
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Mumbai 400096, Maharashtra, India

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Dubai, UAE

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C/o Cim Global Business
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Port Louis, Mauritius

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Santiago, Chile, CP 8580678