

# SARABHAI ELECTRONICS LIMITED



## ANNUAL REPORT 1999-2000

**Board of Directors**

Kartikeya V. Sarabhai  
*Chairman*  
 Ajay R. Mehta  
*Vice-Chairman*  
 Anand S. Sarabhai  
 CVS Narayanan  
 Himanshu B. Dave  
 KVM Yerkadithaya  
 Vinodchandra C. Shah

**Index**

Notice.....	3
Directors' Report.....	4
Auditors' Report.....	6
Profit & Loss Account.....	8
Balance Sheet.....	9

**Schedules**

A. Other Income.....	10
B. Cost of Sales and Services.....	10
C. Share Capital.....	10
D. Reserves & Surplus.....	10
E. Fixed Assets.....	10
F. Investments.....	11
G. Current Assets, Loans & Advances.....	11
H. Current Liabilities & Provisions.....	11
I. Notes.....	11
Cash Flow Statement.....	13
Balance Sheet abstract and Company's General Business profile.....	14

**Auditors**

Messrs Sorab S Engineer & Co.  
 Chartered Accountants  
 Ismail Building  
 381, Dr. D. Naoroji Road,  
 Fort, Mumbai.

Registered Office : Dr. Vikram Sarabhai Marg, Wadi Wadi, Vadodara 390 023.

## Sarabhai Electronics Limited

Regd. Office:

Dr. Vikram Sarabhai Marg, Wadi Wadi, Vadodara 390 023.

### Notice

The Twenty Fourth Annual General Meeting of the Company will be held on Thursday, the 28th September, 2000 at 11.00 A.M. at Vanijya Bhavan, Race Course, Vadodara to transact the following business:

#### Item 1

To receive, consider and adopt the Directors' Report and Audited Profit and Loss Account for the year ended 31.3.2000 and the Balance Sheet of the Company as on that date.

#### Item 2

To appoint a Director in place of Mr. K.V.M. Yerkadithaya, who retires by rotation and being eligible offers himself for re-appointment.

#### Item 3

To appoint a Director in place of Dr. Anand Sarabhai, who retires by rotation and being eligible offers himself for re-appointment.

#### Item 4

To appoint Messrs Sorab S. Engineer & Co., Chartered accountants, Mumbai, as Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board of Directors,

Anju Sharma  
Company Secretary  
6th July, 2000

### NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. Pursuant to Section 154 of the Companies Act, 1956, the Register of Members and the Share Transfer Books of the Company will remain closed from 25.09.2000 to 28.09.2000 (both days inclusive).
3. The unclaimed dividend upto and including the financial year 1993-94 has been transferred to the General Revenue Account of the Central Government pursuant to sub-section (5) of Section 205A of the Companies Act, 1956. Those members who have so far not claimed or collected their dividend for the said financial years, may claim their dividend from the Registrar of Companies, Gujarat, Ahmedabad by submitting an application in Form No. II.
4. Pursuant to the provisions of Section 205A of the Companies Act, 1956, as amended, dividend for the financial year 1994-95 which remains unpaid or unclaimed for a period of 7 years will be transferred to the "Investor Education and Protection Fund" of the Central Government. Those members who have so far not encashed their Dividend Warrants for the said financial year may immediately approach the Company with their dividend warrants to facilitate payment. Further, it may be noted that once the unclaimed dividend is transferred to the Government, as above, no claim shall lie in respect of such amount.
5. As per the provisions of the Companies Act, 1956, as amended, the facility for making nominations is now available to individuals holding shares in the Company. Those who desire to avail this facility may send their requests for nomination in the prescribed Form 2B duly filled in and signed to the Company's Share Department.