

24th
ANNUAL REPORT
2012-2013

Ozone World Limited
(Formerly Anand Lease and Finance Limited)

OZONE WORLD LIMITED
(FORMERLY ANAND LEASE AND FINANCE LIMITED)

CORPORATE INFORMATION

BOARD OF DIRECTORS	:	Mr. Jayeshkumar Patel Mr. Pranay Patel Mr. Deepak Patel Mr. Dilipkumar Patel Mr. Suresh Patel Mr. Anand Patel
AUDIT COMMITTEE	:	Mr. Dilipkumar Patel - Chairman Mr. Suresh Patel Mr. Jayeshkumar Patel
SHAREHOLDERS / INVESTORS GRIEVANCE COMMITTEE	:	Mr. Suresh Patel - Chairman Mr. Anand Patel Mr. Deepak Patel
AUDITORS	:	S. D. Mehta & Co. Chartered Accountants Ahmedabad
REGISTERED OFFICE	:	501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad - 380054.
REGISTRAR & TRANSFER AGENT	:	Link Intime India Private Limited 303 , 3rd Floor, Shoppers Plaza V, Opp Municipal Market, Behind Shoppers Plaza II, Off C G Road, Ahmedabad - 380009.

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NOTICE

NOTICE is hereby given that the **24th Annual General Meeting** of the Shareholders of **Ozone World Limited (Formerly Anand Lease and Finance Limited)** will be held on Monday, 30th September, 2013 at 11.00 a.m. at the Registered Office of the Company at 501/1, Parshwa, Opp. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad – 380 054 to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2013 and Statement of Profit and Loss for the year ended on that date together with the report of Directors' and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Anand Patel, who retires by rotation and being eligible, offer himself for re-appointment.
3. To appoint a Director in place of Mr. Dilipkumar Patel, who retires by rotation and being eligible, offer himself for re-appointment.
4. To appoint M/s S. D. Mehta & Co. as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of Board of Directors

Place : Ahmedabad
Date : 6th September, 2013

Jayeshkumar Patel
Chairman

Registered Office:

501/1, Parshwa,
Opp. Rajpath Club,
S. G. Highway, Bodakdev,
Ahmedabad – 380 054.

NOTES :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. The Register of Members and Transfer Books of the Company will remain closed from 26th September, 2013 to 30th September, 2013 (both days inclusive).
3. Members are requested to notify immediately the change of address, if any to the Company or Registrar and Share Transfer Agent of the Company.
4. Members / Proxies should bring the Attendance Slip sent herewith duly filled in for attending the meeting.
5. Members attending the Annual General Meeting are requested to bring their copies of Annual Report at the meeting.
6. Pursuant to the change of name of the company from "Anand Lease and Finance Limited" to "Ozone World Limited" with effect from 5th September, 2013, the Company will affix the stickers bearing the new name of the Company as and when the security certificates are lodged with the Company or with its transfer agent for transfer, split, consolidation etc.

7. In terms of Circular No. MRD/DoP/Cir-05/2009 dated 20th May, 2009 issued by the Securities and Exchange Board of India (SEBI), it shall be mandatory for the transferee of the physical shares to furnish copy of PAN card to the Company / RTA for registration of transfer of shares. Shareholders are requested to furnish copy of PAN card at the time of transferring their physical shares.
8. The Ministry of Corporate Affairs vide circular no. 17/2011 dated 21st April, 2011 and circular no. 18/2011 dated 29th April, 2011 has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering / updating their e-mail addresses, in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with Registrar & Share Transfer Agent of the company - Link Intime India Pvt. Ltd.
9. Pursuant to Clause 49 of the Listing Agreement, the particulars of the Director seeking re-appointment is given below:

Name of Director	Mr. Anand Patel	Mr. Dilipkumar Patel
Date of Birth	19/03/1973	01/06/1958
Date of Appointment	15/12/2006	15/12/2006
Qualifications	B.Sc.	F.Y.B.Sc.
Expertise in specific functional areas	He has more than 18 years of experience in trading of boaring pipes.	He has more than 28 years experience in general administration and construction.
List of Public Companies in which Directorship held	Nil	1 (One)
Chairman/Member of the Committes of the Board of the Companies on which he is a Director	Nil	Nil
No. of Equity Shares held in the Company	Nil	Nil

DIRECTORS' REPORT

To
The Members
Ozone World Limited
(Formerly Anand Lease and Finance Limited)
Ahmedabad.

Your Directors have pleasure in submitting herewith the 24th Annual Report of the Company with the audited statements of accounts for the year ended 31st March, 2013.

1. FINANCIAL RESULTS :*(Amount in Rupees)*

Particulars	2012 – 2013	2011 – 2012
Total Income	47,04,949	85,16,041
Expenditures	17,83,578	14,78,213
Net Profit before Finance Cost, Depreciation & Tax	29,21,371	70,37,828
Less : Finance Costs	2,55,487	40,93,056
Depreciation & Amortization Expenses	41,344	43,761
Net Profit before Tax	26,24,540	29,01,011
Less : Provision for Income Tax	3,74,903	6,96,624
Profit available for Appropriation	22,49,637	22,04,387

2. OPERATIONS :

During the year, your company has started the business activity related to trading of goods / commodities. During the year under review, the company has carried out trading of Cumin Seeds (Jeera). Further the company is proposing to directly engage in the business of real estate and infrastructure.

3. DIVIDEND :

Due to inadequate profit and in order to conserve financial resources, your directors do not recommend any dividend for the current year.

4. DIRECTORS :

In accordance with the provisions of the Companies Act, 1956 and the Articles of the Association of the Company, Mr. Anand Patel and Mr. Dilipkumar Patel, Directors of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. Your directors recommend their re-appointment as Directors of the Company.

5. DIRECTORS' RESPONSIBILITY STATEMENT :

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors state that:

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed alongwith the proper explanation relating to material departures, if any;
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis.

6. FIXED DEPOSIT :

The Company has neither accepted nor invited any deposit from Public, within the meaning of section 58A and 58AA of the Companies Act, 1956 and the Rules framed there under.

7. PARTICULARS OF EMPLOYEES :

There are no employees falling under the purview of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The additional information required under the provisions of section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is as under:

(a) Conservation of Energy	:	Nil
(b) Technology Absorption	:	Nil
(c) Foreign Exchange Earning and Outgo	:	Nil

9. AUDITORS :

M/s S. D. Mehta & Co., Chartered Accountants, Ahmedabad, the present Statutory Auditors of the Company retires at the forthcoming Annual General Meeting and has confirmed their eligibility and willingness to accept the office, if re-appointed. Your directors recommend their re-appointment.

10. COMPLIANCE CERTIFICATE :

As required under section 383A of the Companies Act, the Company has obtained a Compliance Certificate from M/s Ashwin J. Patel & Associates, a secretary in whole-time practice and the same is attached herewith.

11. CANCELLATION OF NBFC REGISTRATION :

As the members are aware, there was a change of management of the Company from September, 2008 and the new management has stopped the activity related to leasing and finance. Further the main object clause of the Memorandum of Association was altered to carry out the business related to real estate and trading of goods. As such, the company has voluntarily surrendered the registration of Non Banking Finance Company (NBFC) to Reserve Bank of India and accordingly, the Reserve Bank of India had cancelled the said registration in February, 2013.

12. CHANGE OF NAME :

The Board of Directors of the Company had on 28th June, 2013 approved the change of name of the Company from "Anand Lease and Finance Limited" to "Ozone World Limited", subject to approval of shareholders, central government etc. Pursuant to the name availability by Registrar of Companies, Gujarat, Dadra and Nagar Haveli and approval of shareholders through special resolution on 5th August, 2013, the Company had applied for change of name and the Registrar of Companies, Gujarat, Dadra and Nagar Haveli has issued a certificate of change of name on 5th September, 2013. As such, with effect from 5th September, 2013, the name of the Company has been changed from "Anand Lease and Finance Limited" to "Ozone World Limited".

13. CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT :

Corporate Governance Report in accordance with the clause 49 of the listing agreement with stock exchanges forms part of this Annual Report. The auditor's certificate on the compliance of Corporate Governance embodied in clause 49 of the listing agreement is attached hereto and forms part of this Report. The Management Discussion and Analysis Report is also annexed hereto and form part of this report.

14. ACKNOWLEDGEMENT :

The Board wishes to express its deep appreciation to all the staff members, banks, shareholders, suppliers, customers, auditors and government authorities for their support and co-operation.

For and On Behalf Of Board Of Directors

Place : Ahmedabad
Date : 6th September, 2013

Jayeshkumar Patel
Chairman

COMPLIANCE CERTIFICATE

To,
The Members
Ozone World Limited
(Formerly Anand Lease and Finance Limited)
501/1, Parshwa, Opp. Rajpath Club,
S. G. Highway, Bodakdev,
Ahmedabad – 380054

I have examined the registers, records, books and papers of **OZONE WORLD LIMITED (Formerly Anand Lease And Finance Limited)** (the “Company”) as required to be maintained under the Companies Act, 1956 (the “Act”) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2013** (“Financial Year”). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid Financial Year:

1. The Company has kept and maintained all registers as stated in **Annexure ‘A’** to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in **Annexure ‘B’** to this certificate, with the Registrar of Companies, Gujarat; however some forms / returns are filed late with additional fees. The Company was not required to file any forms and returns to Regional Director, Central Government, Company Law Board or other authorities as may be prescribed under the various provisions of the Act and rules made thereunder during the financial year.
3. The Company being a public limited company has the minimum prescribed paid-up capital and comments related to maximum numbers of members in not applicable.
4. The Board of Directors duly met 6 (Six) times on 12th May 2012, 14th August 2012, 30th August 2012, 12th November 2012, 11th February 2013 and 16th March 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The Company did not pass any circular resolution during the Financial Year.
5. The Company has closed its Register of Members and Share Transfer Books from 25th September, 2012 to 29th September, 2012 (both days inclusive) and compliance of section 154 of the Act has not been made.
6. The Annual General Meeting for the financial year ended on 31st March, 2012 was held on 29th September, 2012 after giving notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra-Ordinary General Meeting of the members of the Company was held during the Financial Year.
8. The Company has advanced loans to its directors and / or persons or firms or companies referred in section 295 of the Act.
9. The Company has not entered into any contracts to which the provisions of section 297 of the Act applies.
10. The Company has made necessary entries in the register maintained under section 301 of the Act for disclosure of interest by the Directors under section 299 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. The Board of Directors or duly constituted Committee of Directors of the Company has not issued any duplicate share certificate during the Financial Year.
13. (i) There was no allotment / transfer / transmission of securities during the Financial Year.
(ii) The Company has not declared any dividend during the Financial Year under review.
(iii) The Company was not required to post warrants for dividends to any members of the Company, as no dividend was declared during the Financial Year.
(iv) The Company was not required to transfer to Investor Education and Protection Fund, the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest

accrued thereon, as there was no such amount which had remained unclaimed or unpaid for a period of seven years.

(v) The Company has duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the Company is duly constituted. There was no appointment of directors, additional directors, alternate directors and directors to fill casual vacancies during the Financial Year.
15. The Company has not appointed any Managing Director/ Whole Time Director/ Manager during the Financial Year.
16. The Company has not appointed any sole-selling agent during the Financial Year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as may be prescribed under the various provisions of the Act during the Financial Year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares/ debentures / other securities during the Financial Year.
20. The Company has not bought back any shares during the Financial Year.
21. The Company has not issued any preference shares/debentures; therefore question of redemption does not arise.
22. There were no transactions necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited or accepted any deposit including unsecured loan from public falling within the purview of section 58A and 58AA read with Companies (Acceptance of Deposit) Rules, 1975.
24. The amount borrowed by the company from directors, members, public, financial institutions, banks and others during the Financial Year is within the borrowing limits of company and the necessary resolutions as per section 293(1)(d) of the Act have been passed in duly convened general meeting / through postal ballot.
25. The Company has given loans in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose. The Company has not made Investments or given guarantees or provided securities to other bodies corporate during the Financial Year.
26. The Company has not altered the provisions of the memorandum with respect to situation of the company's registered office from the one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered its articles of association during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the Company for alleged offences under the Act and no fines and penalties or any other punishment imposed on the company during the Financial Year for offences under the Act.
32. The Company has not received any money from its employees as security pursuant to section 417(1) of the Act during the Financial Year.
33. The Company was not required to deposit both employees' and employers' contribution to provident fund with prescribed authorities pursuant to section 418 of the Companies Act, 1956.

**For Ashwin J. Patel & Associates
Company Secretaries**

**Ashwin J. Patel
Proprietor
C.P.No. : 10782**

**Place : Ahmedabad
Date : 6th September, 2013**

ANNEXURE - A

REGISTERS AS MAINTAINED BY THE COMPANY

1. Register of Members u/s 150 and Index of Members u/s 151 of the Act
2. Register of Transfer of Shares
3. Register of Directors etc. u/s 303 of the Act
4. Register of Director Shareholding u/s 307 of the Act
5. Register of Disclosure of Interest u/s 301(3) of the Act
6. Register of Charges u/s 143 of the Act
7. Register of Loans and Investments u/s 372A of the Act
8. Minutes Book of the Board Meeting u/s 193(1) of the Act
9. Minutes Book of the General Meeting u/s 193(1) of the Act
10. Minutes Book of the Audit Committee, Shareholders / Investors Grievance Committee, Share Transfer Committee
11. Attendance Register of Directors
12. Attendance Register of Members at General Meeting of the Company.

ANNEXURE - B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or any other authorities during the financial year ended on 31st March, 2013.

◆ **With Registrar of Companies, Gujarat :-**

Sr. No.	Forms	Filed Under Section	Purpose
1.	Form 20B	159	Annual Return made upto 29/09/2012 filed vide Challan No. Q02762771 dated 27/11/2012
2.	Form 66	383(A)	Compliance Certificate for the year ended 31/03/2012 filed vide Challan No. Q02762409 dated 27/11/2012
3.	Form 23AC & 23ACA	220	Annual Accounts for the year ended 31/03/2012 filed vide Challan No. Q07679046 dated 25/03/2013

◆ **With Regional Director, Central Government & Other Authorities : Nil**

**For Ashwin J. Patel & Associates
Company Secretaries**

**Place : Ahmedabad
Date : 6th September, 2013**

**Ashwin J. Patel
Proprietor
C.P.No. : 10782**