

# ANNUAL REPORT 2020-21



Octavius®  
[www.octaviusplantations.com](http://www.octaviusplantations.com)



# Octavius®

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|   |  |
|---|--|
| <b>BOARD OF DIRECTORS</b>               | : RAJ KUMAR JAIN<br>: BOPPANDA CHENGAPPA PONNAMMA<br>: NALINI JAIN<br>: ANJANA JAIN<br>: ANIL KUMAR RAVINDRAN  |
| <b>CFO</b>                              | : NAGARAJ MRAMACHANDRA RAO   |
| <b>COMPANY SECRETARY</b>                | : MOHIT CHAUHAN  |
| <b>AUDITORS</b>                         | : VIDIT JAIN & CO. CHARTERED ACCOUNTANTS<br>4697/3 21A, 1 <sup>ST</sup> FLOOR NEPAL CARRIER BUILDING,<br>ANSARI ROAD, DARYAGANJ, NEW DELHI-110002            |
| <b>BANKERS</b>                          | : VIJAYA BANK, INDIAN BANK, BANK OF INDIA<br>KARNATAKA BANK  |
| <b>REGISTERED OFFICE</b>                | : T-4, OKHLA INDUSTRIAL AREA, PHASE-2,<br>NEW DELHI-20   |
| <b>CORPORATE OFFICE</b>                 | : 2, TRANSPORT DEPOT ROAD, KOLKATA<br>WEST BENGAL-700088   |
| <b>REGISTRAR AND TRANSFER<br/>AGENT</b> | : BEETAL FINANCIAL AND COMPUTER SERVICES<br>PRIVATE LIMITED<br>99, MADANGIR, B/4, LOCAL SHOPPING CENTRE,<br>NEAR DADA HARSUKH DAS MANDIR NEW DELHI<br>110062 |

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# COMPANY PROFILE

Octavius Plantations Limited is a leading FMCG company established in the year 1984. The company began its operations with the export of Agri commodities and today it holds a prominent position in the market for its high-quality, sustainable and innovative products.

From a single product company to a multi-segment corporation. Its diverse interests include fast-moving consumer goods like **tea, coffee, spices, fruits, and medical herbs & plants.**

The Company owns one of the finest coffee plantations in the beautiful district of Coorg in Karnataka, growing the most excellent quality Arabica and Robusta coffee catering to the needs of Indian coffee exports to the Middle East, European and African markets. Our plantations are ably supported with curing and processing facilities with the latest technology. Apart from the coffee grown in the plantation, it procures premium coffees from other regions in Karnataka and Kerala.



## Why Octavius?

***"We grow it, pluck it, and process it for you to create a perfect cup of coffee."***

Our artisanal coffees comprise the finest beans that are hand-picked, naturally fermented to maximize flavour and manually processed at our estates. To enhance the colour and flavour, the beans are soaked overnight and then washed in freshwater before it is slowly dried in natural light. The beans are then hulled and graded for size, shape, colour and density at the curing level. The beans are then graded, packed and are finally ready for dispatch.

Owing to many years of expertise at coffee cultivating, harvesting, roasting and storing, our specialty coffee division offers a remarkably wide range of coffees with a delightfully unique personality and taste profiles like Green Coffee Beans, Roasted Coffee Beans, Filter Coffee, Instant Coffee in the highest quality.

The company also procures tea from plantations in Tamil Nadu and Kerala which are further blended and packed essentially for exports. With its tea processing facilities at Cochin, the company caters to the tea export requirements.

Besides this, one of our group company in West Bengal bears a long historical legacy of tea production of more than 100 flourishing years.



Further to tea and coffee the company produces black pepper and ginger in its plantations and procures cardamom from the farmers in the region. These high-quality graded spices are then sold in the domestic market.

In addition to tea, coffee and spices the company has expanded its segment to popular fruits and medicinal plants grown in the Coorg region.



### OUR PROMISE OF QUALITY

There has never been a time when we haven't strived for perfection, and in this process, we have been updating our techniques, our product range, and our quality, so that we can match up to the expectation bar set by our customers, if not being able to cross it. It gives us immense pleasure to mention that our products are of premium quality and are known for their rarity and purity and we deliver products of the highest quality.



### CSR ACTIVITIES

At Octavius Plantations, we care, we believe in improving the living standards of the people associated with us and we take responsibility for doing so.

We ensure the eradication of adversities in the communities working with us for a better society.

We yearn to be acknowledged and valued as an organization that continually upholds its responsibility towards social, economic and environmental development.



## Sustainable Farming- Rain Water Harvesting & Conservation

Water is the critical element for the survival of Coffee Plantations. Intensive cultivation practices have required us to initiate rainwater harvesting techniques and we have been successful in doing so by adopting simple harvesting methods like rainwater storage tanks which effectively uses the stored water for coffee farming and helps conserve rivers, streams and tank waters.

## Care for our Workers

We provide subsidized food grains and have regular food and other necessary commodity distribution for our workers.

## Education- Books & Stationary Distribution

We organize conventions of distributing notebooks and stationery items every year to the children of our garden and factory workers.



## OUR VISION

Octavius Plantations Limited with offerings across food, beverages, retail and exports has emerged as a well-regarded brand. The company continuously aims to promote the Food and Beverage experience for the consumers.

Our portfolio encompasses a vast variety of products and is continuously growing with every passing year. The company's ambition to grow is secured on multiple strategic levels that keep us consistent & innovative and also vigilant towards the environment.

## DIRECTOR'S REPORT

To,  
The Members,

Your Directors are pleased to present the Company's Director Report on the business and operations of Octavius Plantations Limited ("the Company") together with the Audited financial Statements for the financial year ended March 31, 2021.

### 1. Financial Summary / Performance of the Company

During the year under review, performance of your company as under:

| PARTICULARS                                       | 2020-2021 (Rs.)        | 2019-2020 (Rs.)       |
|---|------------------------|-----------------------|
| Total Revenue                                     | 14,72,59,068.50        | 8,17,36,858.50        |
| <b>Total Expenses</b>                             | <b>13,73,69,697.58</b> | <b>8,01,01,163.93</b> |
| Net Profit Before Tax                             | 1,60,20,577.85         | 79,83,627.13          |
| Tax Expense                                       | 11,74,740.00           | 2425.00               |
| <b>Net Profit After Tax</b>                       | <b>1,48,45,837.85</b>  | <b>79,81,202.13</b>   |
| Earning per Equity Share<br>(a) Basic and Diluted | 4.95                   | 2.66                  |
| No. of Equity Share (face value of Rs. 10 each)   | 3000000                | 3000000               |

### 2. About COVID-19

Though outbreak of Covid-19 and the closure of your company's operations affected the year end performance. However, our company resumed its operations partially but gradually ramping up over it and are glad to report that it is now operational as per government guidelines.

Your Directors wish to place on record their appreciation to the Company's employees, suppliers, customers & Government authorities for their selfless efforts which helped your Company to reach normalcy in operations. Despite the global pandemic, we look forward to a better year ahead as the Company is on track to regain its profitability in the near future.

### 3. State of Company's Affairs

During the year due to the outbreak of COVID-19 globally and in India, your company's management has made initial assessment of likely adverse impact on business and financial risks on account of Covid-19. The operations of the Company were suspended for the month of March, April and May and the offices were closed. During the year under review, your Company recorded the turnover of Rs. 14, 72, 59, 068.50 against last year Rs. 8, 17, 36, 858 .50. The net worth of the Company also

## Director's Report - (Contd.)

increased substantially to Rs.12, 20, 99,462. 65 as against Rs.10, 89, 69,194 .80 as on 31.03.2021. Your Directors are making all out efforts to improve the performance of the Company in the current year. The Management looks the future with optimism and hopes to do better in year to come.

### 4. Dividend

In order to conserve the financial liquidity of the Company, the Directors are not recommending any dividend.

### 5. Reserves

During the year, the Company has transferred amount of Rs. 1, 48, 45,837.85 to General Reserve.

### 6. Share capital & Listing

As on 31st March, 2021, the Company has Authorised Share Capital of Rs. 3, 00,00,000/-and paid up Share Capital of Rs. 3,00,00,000/-.

During the period under review, the Company has not increased its authorised share capital and not issued any other kind of securities.

### 7. Listing Status

During the year, the company got listed on the main board of the BSE Limited via BSE Notice dated 9<sup>th</sup> March, 2020. Your Company has paid the Annual listing Fees for the Financial Year 2020-21 to the BSE Limited where the shares of the company are listed.

### 8. Particulars of Employees

During the year under review, none of the employee of the company has drawn salary in excess of the limits as specified under rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014.

### 9. Quality Initiative

The Company continues to sustain its commitment to the highest levels of quality, superior service management, robust information security practices and mature business continuity management by successfully completing annual re-certification/surveillance audits for various industry standards and models.

### 10. Board Meetings, Board of Directors & Committees of Directors

#### A. Board Meetings

During the financial year 2020-2021, the Board of Directors of the Company met 6 times: 31.07.2020, 31.08.2020, 30.11.2020, 07.12.2020, 08.12.2020, 13.02.2021

#### B. Directors & Key Managerial Personnel

The present Composition of the Board of Directors is in compliance with the provision of section 149 of the Companies Act, 2013



## Director's Report - (Contd.)

### C. Declaration by Independent Director(s)

Pursuant to the provisions of Section 149 of the Companies Act 2013, the independent directors have submitted declarations that each of them meet the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder and Regulation 16(1) (b) of the SEBI Listing Regulations. Hence, there has been no change in the circumstances affecting their status as independent directors of the Company.

### D. Committees of the Board

The Company has the following Committees of the Board:

1. Audit Committee;
2. Nomination and Remuneration Committee;
3. Stakeholders Relationship Committee

| S. No | Name of the Committee                 | Composition of the Committee   |
|-------|---------------------------------------|--|
| 1     | Audit Committee                       | 1.Ms. BC Poonamma- Chairperson<br>2.Mrs. Anjana Jain- Member<br>3.Ms. Nalini Jain- Member  |
| 2     | Nomination and Remuneration Committee | 1.Ms. BC Poonamma- Chairperson<br>2.Mrs. Anjana Jain- Member<br>3.Ms. Nalini Jain- Member  |
| 2     | Stakeholders Relationship Committee   | 1.Ms. Aayushi Jain- Chairperson<br>2.Mrs. Anjana Jain- Member<br>3.Ms. Nalini Jain- Member |

The Policy on Formulation of Audit Committee is enclosed as Annexure II.

## 11. Corporate Social Responsibility

As per Section 135 (1) of the Companies Act, 2013, the Company doesn't require to constitute CSR Committee during the financial year 2020- 2021.

However, our Company is committed to the principles of sustainable development and consistently carries out initiatives in the area of corporate social responsibility to benefit the communities that it interacts with during the course of business.

## Director's Report - (Contd.)

### 12. Policy on Directors' appointment and remuneration

The policy of the Company on Directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Sub-section (3) of Section 178 of the Companies Act, 2013. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company is uploaded on [www.octaviusplantations.com](http://www.octaviusplantations.com) at investor column.

Further Board affirm that the remunerations payable by the Company is as per provision of the Companies Act, 2013 and the rules made thereunder.

### 13. Independent Directors' Meeting

During the year under review, the Independent Directors met on 13.02.2021, inter alia, to discuss:

- a. Evaluation of the performance of Non Independent Directors and the Board of Directors as a whole;
- b. Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

### 14. Details of Establishment of Vigil Mechanism/Whistle Blower Policy for Directors and Employees

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers), Rules, 2014 a Vigil Mechanism for directors and employees to report genuine concerns has been established.

The details of establishment of Vigil Mechanism for Directors and Employees is enclosed as Annexure III.

### 1. Auditors & Audit report

#### Statutory Auditors

At the Annual General Meeting held on September 29, 2018, M/s. Vidit Jain & Co., Chartered Accountants, Delhi were re-appointed as statutory auditors of the Company to hold office for a term of five years from the conclusion of this meeting until the conclusion of Annual General Meeting to be held in the year 2023.