



Olympia Industries Ltd.

Annual Report

2015-2016



Board of Directors:

Mr. Navin Kumar Pansari	-	Chairman & Managing Director
Mr. Pravin Kumar Shishodiya	-	Director
Mr. Naresh Waghchaude	-	Director
Ms. Anisha Parmar	-	Director

Chief Financial Officer

Mr. Abhinav Patodia

Company Secretary & Compliance Officer

Ms. Radhika Jharolla

Statutory Auditors

CPM & Associates

Chartered Accountants

Registered Office

C-205, Synthofine Industrial Estate,
Behind Virwani Industrial Estate,
Goregaon (East), Mumbai- 400063.

Tel: 022-42138333

Email: info@olympiaindustriesltd.com

Website: www.olympiaindustriesltd.com

Registrar & Transfer Agents

Universal Capital Securities Pvt. Ltd
Unit: Olympia Industries Limited
21, Shakil Niwas, Mahakali Caves Road,
Andheri (East), Mumbai- 400093.

Tel: 022-28207203/04/05

Email: info@unisec.in

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NOTICE

To
The Members,
Olympia Industries limited

Notice is hereby given that the 27th Annual General Meeting of the Members of M/s. Olympia Industries Limited will be held on Wednesday the 28th September, 2016 at 10.00 A.M. at Smt. Smita Mahavir Agrawal Seminar Hall at 6th floor, Durga Devi Saraf Institute of Management Studies, RS Campus, SV Road, Malad (West), Mumbai 400 064 for transacting the following business:-

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2016 and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Ms. Anisha Parmar having Director Identification Number 07141598, who will retire by rotation and is eligible for re-appointment.
3. To ratify the appointment of auditors and to consider and, if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:-

“RESOLVED THAT, pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013 (the “Act”) read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification/(s) or re-enactment thereof for the time being in force), consent of the Members of the Company be and is hereby given for ratification of the appointment of M/s. CPM & Associates, Chartered Accountants (Firm Registration No. 114923W), as the Statutory Auditors of the Company made in the 25th Annual General Meeting of the Company to hold office from the conclusion of the 25th Annual General Meeting of the Company until the conclusion of the 28th Annual General Meeting and the Board of Directors be and are hereby authorized to fix their remuneration for the financial year 2016-17 on the recommendation of the Audit Committee and in consultation with the Auditors.”

SPECIAL BUSINESS:

4. To appoint Mr. Navin Kumar Pansari (DIN: 00085711) as a Managing Director.



To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

“RESOLVED THAT, pursuant to provisions of Section 196, 197, 198, 203 read with Schedule V and other applicable rules and other provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re-enactment(s) thereof for the time being in force) and Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded for appointment of Mr. Navin Kumar Pansari (DIN: 00085711) as Managing Director of the Company, for the period of three years with effect from 23rd July, 2016 to 22nd July 2019 on the remuneration and other terms and conditions details of which are given in the Explanatory Statement at item No. 4, annexed hereto.”

“RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution, the Board and the Company Secretary of the Company be and are hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-forms with the Registrar of Companies.”

For Olympia Industries Limited

Place: Mumbai
Date: 13.08.2016

Radhika Jharolla
[Company Secretary & Compliance Officer]

Registered Office:
C-205, Synthofine Industrial
Estate, Behind Virwani Industrial
Estate, Goregaon (West),
Mumbai-400063



NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF.

A person can act as proxy on behalf of members not exceeding fifty (50) Members and holding in the aggregate not more than ten per cent of the total share capital of the Company. **THE PROXY FORM MUST BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE ATLEAST 48 HOURS BEFORE THE TIME OF ANNUAL GENERAL MEETING.**

2. The statement setting out details relating to the Special Business to be transacted at the Annual General Meeting, pursuant to Section 102(1) of the Companies Act, 2013, is annexed hereto.
3. Members are requested to bring their copy of the Annual Report to the Annual General Meeting.
4. Pursuant to Section 72 of the Companies Act, 2013, shareholders holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Transfer Agent. In respect of shares held in electronic/demat form, the nomination form may be filed with the respective Depository Participant.
5. A Member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
6. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
7. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.



9. Members are requested to intimate any change in their address to the Registrar and Transfer Agent of the company.
10. Members seeking any information with regard to accounts are requested to write to the undersigned at Registered Office of the Company at C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400063, at least 15 days in advance, so as to keep the information ready at the Meeting.
11. SEBI has made it mandatory for every participant in the securities/capital market to furnish the details of Income Tax Permanent Account Number (PAN). Accordingly, all the shareholders holding shares in physical form are requested to submit their details of PAN along with a photocopy of both sides of the PAN card, duly attested, to the Registrar and Share Transfer Agents of the Company, M/s. Universal Capital Securities Private Limited, Mumbai and the members holding shares in Electronic form are requested to submit the PAN to their Depository Participant with whom they are maintaining their Demat Accounts.
12. The Register of Members and Share Transfer Books of the Company shall remain closed from September 22, 2016 to September 28, 2016, both days inclusive, for Annual General Meeting.
13. Mr. V. K. Mandawaria, Company Secretary (FCS no. 2209) has been appointed as the Scrutinizer for providing the facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner
14. **The instructions for shareholders voting electronically are as under:**
 - The voting period begins on September 25, 2016 from 09:00 a.m. and ends on September 27, 2016 to 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 21, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - The shareholders should log on to the e-voting website www.evotingindia.com.
 - Click on Shareholders.
 - Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,



- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- After entering these details appropriately, click on "SUBMIT" tab.
- Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login



password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store, Windows and Apple smart phones. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- **Note for Non – Individual Shareholders and Custodians**



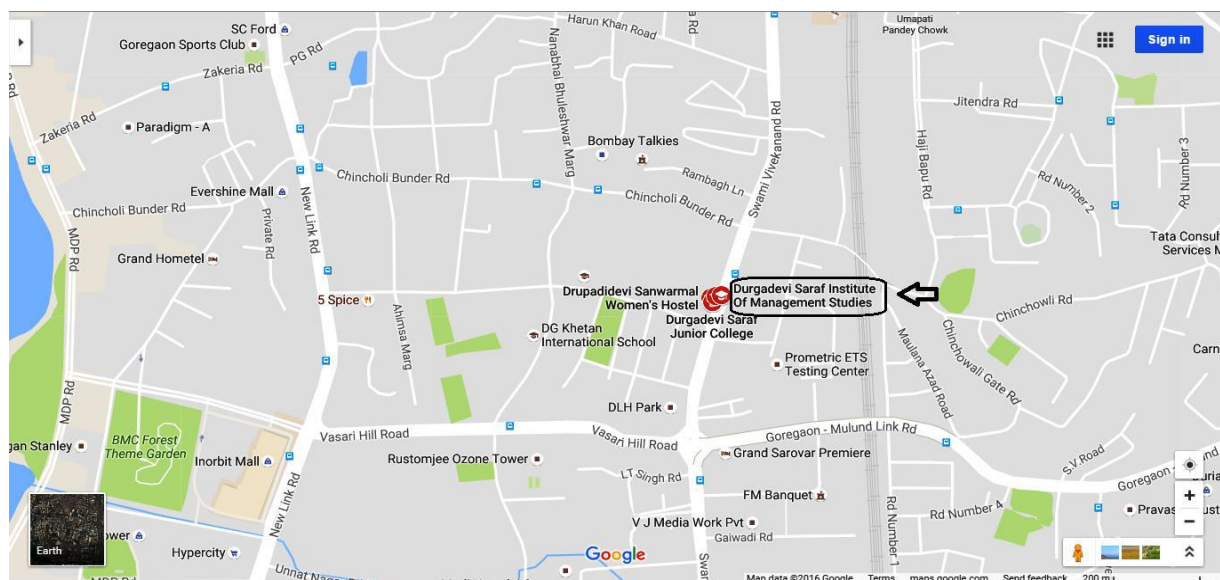
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

For Olympia Industries Limited

Place: Mumbai
Date 13.08.2016

Radhika Jharolla
[Company Secretary & Compliance Officer]

Registered Office:
C-205, Synthofine Industrial
Estate, Behind Virwani Industrial
Estate, Goregaon (West),
Mumbai-400063

**27TH ANNUAL GENERAL MEETING VENUE ROUTE MAP :****EXPLANATORY STATEMENT****EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013****Item No. 4:**

Mr. Navin Kumar Pansari was appointed as Whole time director of the company with effect from 23rd July, 2015 for a period of 1 year. He was to complete his 1 year term on 22nd July, 2016. Mr. Navin Kumar Pansari is a B.Com, FCA and IIM (A). He is largely responsible for the efficient operations of the company. The Board of Directors, at their meeting held on 22nd July, 2016, on the recommendation of Nomination and Remuneration Committee of the Board, considered and decided to entrust Mr. Navin Kumar Pansari with increased role and responsibility by elevating him as Managing Director of the Company subject to the approval of Members of the Company on following terms and conditions:-

Period of 3 years with effect from 23rd July, 2016 to 22nd July, 2019

Other terms and conditions:

1. BASIC SALARY : Rs. 3,50,000/- per month