



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

Regd. Off. : 195, N.S.C. Bose Road,
Chennai - 600 001.

24th

ANNUAL REPORT

2015 - 2016

M/s.OLYMPIC CARDS LIMITED
Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.

FINANCIAL HIGHLIGHTS					
PARTICULARS	₹	₹	₹	₹	₹
	2011-12	2012-2013	2013-2014	2014-2015	2015-2016
Share Capital	163,087,000	163,087,000	163,087,000	163,087,000	163,087,000
Reserves & Surplus	199,127,494	213,243,050	229,090,945	216,373,878	182,313,212
Net Worth	362,214,494	376,330,050	392,177,945	379,460,878	345,400,212
Return on Capital Employed	10.73%	9.33%	12.30%	6.05%	4.95%
Fixed Assets (Net)	132,118,990	190,866,679	490,850,049	534,196,869	499,594,891
Sales/ Other Income	437,873,145	496,889,520	538,127,846	550,730,143	545,926,635
Gross Profit / (Loss)	100,492,117	109,125,455	135,213,642	152,278,760	142,707,490
Interest / Finance Charges	20,804,245	25,434,941	31,513,380	43,937,928	61,379,568
Depreciation	5,905,338	6,404,957	8,121,668	28,688,188	31,287,791
Current Tax	11,764,752	12,990,855	7,133,021	882,181	-
Deffered Tax	85,459	800,674	5,751,979	2,397,650	12,322,677
Net Profit / Loss (Before Tax)	35,654,075	40,097,746	39,407,672	4,629,658	(18,494,753)
Dividend (Including Tax)	5,685,213	11,372,627	13,356,255	9,593,348	-
Dividend (%)	3%	6%	7%	5%	-
Earnings Per Share	1.46	1.61	1.63	0.08	(1.89)

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BOARD OF DIRECTORS

H. Noor Mohamed	-	Managing Director(DIN:00269456)
N. Mohamed Faizal	-	Whole Time Director(DIN:00269448)
S. Jarina	-	Woman Director(DIN:00269434)
Abdul Latif Ameer Ali	-	Independent Director(DIN:02111528)
Ramanathan Lakshmanan	-	Independent Director(DIN:00269439)
Dr. S. Amuthakumar	-	Independent Director (DIN:03139309)
Audit Committee	-	Abdul Latif Ameer Ali - Chairman Ramanathan Lakshmanan - Member Dr. S. Amuthakumar - Member H. Noor Mohamed - Member
Chief Financial Officer	-	Mr. R. Dhanasekaran
Auditors	:	M/s C.S. Hariharan & Co., Chartered Accountants 'Bagirathi' Ground Floor 112/249, Royapettah High Road Chennai – 600 014. Phone No.044-45000141/42 E-Mail: cshariharan01@yahoo.co.in
Company Secretary & Compliance Officer	:	Mr. K. Rafee Ahammed
Bankers	:	City Union Bank Ltd., Chennai-600001 HDFC Bank Ltd., Mylapore, Chennai-600004 ICICI Bank Ltd., Chennai-600001 Lakshmi Vilas Bank Ltd., Chennai-600004
Registered Office	:	195, N.S.C. Bose Road, Chennai – 600 001. CIN: L65993TN1992PLC022521 Telephone : 044 - 2538 0652 / 4292 1000 Fax : 044 - 2539 0300 E-mail : office@oclwed.com Website : www.oclwed.com
Plant Location	:	Kannigaiper, Thiruvallur District, Tamilnadu

FORM A

(For Audit Report with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

1	Name of the Company	OLYMPIC CARDS LIMITED
2	Annual Standalone Financial Statements for the year ended	March 31, 2016
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

For OLYMPIC CARDS LIMITED



N.A. AMEER ALI
Audit Committee Chairman
(DIN NO: 02111528)



H. NOOR MOHAMED
Managing Director
(DIN NO:00269456)



R. DHANASEKARAN
Chief Financial Officer
(PAN NO: AGRPD8712H)

For C.S. HARIHARAN & Co
Chartered Accountants
(Firms Registration No:001086S)



C.S. HARIHARAN
Partner-M. No.216277



Dated 25th May, 2016

NOTICE

NOTICE is hereby given that the 24th Annual General Meeting of the Shareholders of M/s. **OLYMPIC CARDS LIMITED** will be held at "NARADHA GANA SABHA TRUST (Mini Hall), No.314, T.T.K. Road, Chennai-600 018, at 2 P.M. on Thursday, 8th September, 2016 to transact the following business:

ORDINARY BUSINESS:

1.ADOPTION OF ACCOUNTS:

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2016 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date together with Directors' Report and Auditors' Report thereon.

2. REAPPOINTMENT OF DIRECTORS:

To appoint a Director in the place of Mrs. S. Jarina (DIN: 00269434) who retires by rotation and being eligible offers herself for re-appointment.

3. RATIFICATION OF AUDITORS' APPOINTMENT:

To ratify the appointment of auditors and to fix their remuneration and in this connection to consider and if thought fit, to pass, with or without modification(s), the following as an **ORDINARY RESOLUTION**

"RESOLVED THAT pursuant to provisions of Section 139, 141, 142, 143(B) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any amendment, modification, variation or re-enactment thereof, the company do hereby ratify the appointment of M/S. C.S. Hariharan & Co.(FR No.001086S), Chartered Accountants, Chennai, as statutory auditors of the company for the financial year 2016-17 , pursuant to resolution passed by the members at the 22nd Annual General Meeting held on 11th September, 2014 to hold office till the conclusion of the 25th Annual General Meeting to be held for the financial year 2016-17, at such remuneration as may be agreed between the company and the auditors including reimbursement of out of pocket expenses incurred by them in connection with the Company's audit for the financial year 2016-17".

Registered Office:

OLYMPIC CARDS LIMITED,

195, N.S.C. Bose Road, Chennai - 600 001.

CIN: L65993TN1992PLC022521

Telephone: 044 - 2538 0652 / 4292 1000; Fax: 044 - 2539 0300

E-mail: office@oclwed.com; Website: www.oclwed.com

Place: Chennai,

Date: 25.05.2016

BY ORDER OF THE BOARD
For **OLYMPIC CARDS LIMITED**

K. RAFEE AHAMMED
COMPANY SECRETARY

Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48(FORTY EIGHT) HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING; IN DEFAULT, THE INSTRUMENT OF PROXY SHALL BE TREATED AS INVALID.**
2. A person shall not act as a proxy on behalf of Members exceeding fifty in number and holding in the aggregate more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The Register of Members and Share Transfer Registers will remain closed from 2nd September, 2016 to 8th September, 2016 (both days inclusive) in connection with the *Annual General Meeting*.
4. Members/ Proxies should bring the attendance slip duly filled in and signed and has to be handed over the same at the entrance hall for attending the meeting. Members are requested to indicate their Folio no/ DP ID and Client ID numbers in the attendance slip.
5. Members are requested to furnish the details of their nomination (if not already sent) in the prescribed form to M/s. Cameo Corporate Services Limited, Chennai, the Registrars and Share Transfer Agent (RTA) of the company. The prescribed form can be obtained from the Company's Registrar and Share Transfer Agent.
6. The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in dematerialized form are therefore requested to submit the PAN to their respective depository participants. Members holding shares in physical form can submit their PAN details to the Company or the Registrar & Share Transfer Agents.
7. Members are requested to bring their copy of the Annual Report to the meeting, as the same will not be distributed at the meeting.

8. In terms of the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, communicated vide General Circular No. 17/2011 dated 21-04-2011 read with General Circular No. 18/2011 dated 29-04-2011, the Annual Reports, notice of meetings and other statutory documents required to be furnished by the Company to the Members can be sent in electronic mode. For this purpose, the Members are requested to register their email addresses with the RTA for receiving the aforesaid information in electronic mode.
9. **Voting through Electronic Means:**
- I. In compliance with the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 24th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).

The instructions for members for voting electronically are as under:-

(i) The voting period begins on 5th September, 2016 (9 a.m) and ending on 7th September, 2016 (5 p.m). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 1st September, 2016 (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com

(iv) Click on “Shareholders” tab.

(v) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

Fill up the following details in the appropriate boxes:

For Members holding shares in Demat Form/ in Physical Form	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)</p> <p>*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
Dividend Bank details OR Date of Birth(DOB)	<p>Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) As recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on “SUBMIT” tab.

(x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (xii) Click on the EVSN for the relevant company name (viz. OLYMPIC CARDS LIMITED) on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a Demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. Please follow the instructions as prompted by the mobile app by voting on your mobile.**
- (xx) Note for Non-Individual shareholders and Custodians

*Non-Individual shareholders (viz.other than individuals, HUF, NRI, etc.) and Custodians are required to log on to www.e-votingindia.com and register themselves as Corporates.

*A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.