



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

Regd. Off. : 195, N.S.C. Bose Road,
Chennai - 600 001.

25th

ANNUAL REPORT

2016 - 2017

M/s.OLYMPIC CARDS LIMITED
Registered Office No.195, N.S.C. Bose Road, Chennai - 600 001.

FINANCIAL HIGHLIGHTS					
PARTICULARS	₹	₹	₹	₹	₹
	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
Share Capital	163,087,000	163,087,000	163,087,000	163,087,000	163,087,000
Reserves & Surplus	213,243,050	229,090,945	216,373,878	182,313,212	165,449,029
Net Worth	376,330,050	392,177,945	379,460,878	345,400,212	328,536,029
Return on Capital Employed	9.33%	12.30%	6.05%	4.95%	7.84%
Fixed Assets (Net)	190,866,679	490,850,049	534,196,869	499,594,891	483,955,267
Sales / Other Income	496,889,520	538,127,846	550,730,143	545,926,635	537,375,423
Gross Profit / (Loss)	109,125,455	135,213,642	152,278,760	142,707,490	148,292,376
Interest / Finance Charges	25,434,941	31,513,380	43,937,928	61,379,568	61,271,691
Depreciation	6,404,957	8,121,668	28,688,188	31,287,791	31,731,763
Current Tax	12,990,855	7,133,021	882,181	-	-
Deffered Tax	800,674	5,751,979	2,397,650	12,322,677	16,760,880
Net Profit / Loss	40,097,746	39,407,672	4,629,658	-18,494,753	-103,303
Dividend (Including Tax)	11,372,627	13,356,255	9,593,348	-	-
Dividend (%)	6%	7%	5%	-	-
Earnings Per Share	1.61	1.63	0.08	-1.89	-1.03

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BOARD OF DIRECTORS

H. Noor Mohamed	-	Managing Director(DIN:00269456)
N. Mohamed Faizal	-	Whole Time Director(DIN:00269448)
S. Jarina	-	Woman Director(DIN:00269434)
Abdul Latif Ameer Ali	-	Independent Director(DIN:02111528)
Ramanathan Lakshmanan	-	Independent Director(DIN:00269439)
Dr. S. Amuthakumar	-	Independent Director (DIN:03139309)
Audit Committee	-	Abdul Latif Ameer Ali - Chairman Ramanathan Lakshmanan - Member Dr. S. Amuthakumar - Member H. Noor Mohamed - Member
Chief Financial Officer	-	Mr. R. Dhanasekaran
Auditors	:	M/s C.S. Hariharan & Co., Chartered Accountants 'Bagirathi' Ground Floor 112/249, Royapettah High Road Chennai – 600 014. Phone No.044-45000141/42 E-Mail: cshariharan01@yahoo.co.in
Company Secretary & Compliance Officer	:	Mr. K. Rafee Ahammed
Bankers	:	HDFC Bank Ltd., Mylapore, Chennai-600004 City Union Bank Ltd., Chennai-600001 ICICI Bank Ltd., Chennai-600001 Lakshmi Vilas Bank Ltd., Chennai-600004
Registered Office	:	195, N.S.C. Bose Road, Chennai – 600 001. CIN: L65993TN1992PLC022521 Telephone : 044 - 2538 0652 / 4292 1000 Fax : 044 - 2539 0300 E-mail : office@oclwed.com Website : www.oclwed.com
Plant Location	:	Kannigaiper, Thiruvallur District, Tamilnadu

FORM A

(For Audit report with Unmodified Opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)


1	Name of the company	OLYMPIC CARDS LIMITED
2	Annual Standalone Financial Statements for the year ended	March 31, 2017
3	Type of Audit Observation	Un-modified
4	Frequency Of observation	Not Applicable

For OLYMPIC CARDS LIMITED


N.A.AMEER ALI
Audit Committee Chairman
(DIN NO.02111528)


H.NOOR MOHAMED
Managing Director
(DIN NO.00269456)


R.DHANASEKARAN
Chief Financial Officer
(PAN NO.AGRPD8712H)


For C.S.HARIHARAN & CO.
Chartered Accountants
(Firm's Registration No.001086S)




C.S.HARIHARAN
Partner-M.No.216277

Chennai,
Dated 22.05.2017

NOTICE

NOTICE is hereby given that the 25th Annual General Meeting of the Shareholders of M/s. **OLYMPIC CARDS LIMITED** will be held at “**SRI THYAGA BRAHMA GANA SABHA, "MINI HALL", "VANI MAHAL" No.103, G.N. Chetty Road, T. Nagar, Chennai-600 017,** at 2 P.M. on Thursday, 21st September, 2017 to transact the following business:

ORDINARY BUSINESS:

1.ADOPTION OF ACCOUNTS:

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2017 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date together with Directors' Report and Auditor's Report thereon.

2. REAPPOINTMENT OF DIRECTORS:

To appoint a Director in the place of Mr. N. Mohamed Faizal (DIN: 00269448) who retires by rotation and being eligible offers himself for re-appointment.

3.APPOINTMENT OF AUDITORS' APPOINTMENT:

To appoint Statutory Auditors and fix their remuneration and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved that pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, as amended from time to time M/s. MRC & Associates, Chartered Accountants (Firm Registration No.004005S), be and is hereby appointed as Auditors of the Company in place of the retiring Auditors M/S. C.S. Hariharan & Co.(FR No.001086S), to hold office from the conclusion of this Annual General Meeting (“AGM”) till the conclusion of the 30th Annual General Meeting to be held in the year 2022 subject to ratification of their appointment at every Annual General Meeting if so required (under the “Act”) at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.”.

SPECIAL BUSINESS:

4.To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Sections 196,197 and 203 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V to the Act, the consent of the Company be and is hereby accorded for the reappointment of Mr. H. Noor Mohamed, (DIN: 00269456) as the Managing Director of the Company for a period of 3 years with effect from 26.09.2017 on the terms set out in the explanatory statement attached to the Notice and whose period of office shall not be subject to retirement by rotation during his tenure of office".



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“RESOLVED FURTHER THAT where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Remuneration Committee subject to the ceilings prescribed under Schedule V of the Companies Act, 2013.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to do all such acts as may be necessary for giving effect to the aforesaid resolution.”

Registered Office:

OLYMPIC CARDS LIMITED,

195, N.S.C. Bose Road, Chennai - 600 001.

CIN: L65993TN1992PLC022521

Telephone: 044 - 2538 0652 / 4292 1000; Fax: 044 - 2539 0300

E-mail: office@oclwed.com; Website: www.oclwed.com

**BY ORDER OF THE BOARD
For OLYMPIC CARDS LIMITED**

Place: Chennai

Date: 22.05.2017

**K. RAFEE AHAMMED
COMPANY SECRETARY**

Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48(FORTY EIGHT) HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING; IN DEFAULT, THE INSTRUMENT OF PROXY SHALL BE TREATED AS INVALID.**
2. A person shall not act as a proxy on behalf of Members exceeding fifty in number and holding in the aggregate more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The Register of Members and Share Transfer Registers will remain closed from 15th September, 2017 to 21st September, 2017 (both days inclusive) in connection with the *Annual General Meeting*.
4. Members/ Proxies should bring the attendance slip duly filled in and signed and has to be handed over the same at the entrance hall for attending the meeting. Members are requested to indicate their Folio no/ DP ID and Client ID numbers in the attendance slip.
5. Members are requested to furnish the details of their nomination (if not already sent) in the prescribed form to M/s. Cameo Corporate Services Limited, Chennai, the Registrars and Share Transfer Agent (RTA) of the company. The prescribed form can be obtained from the Company's Registrar and Share Transfer Agent.
6. The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in dematerialized form are therefore requested to submit the PAN to their respective depository participants. Members holding shares in physical form can submit their PAN details to the Company or the Registrar & Share Transfer Agents.
7. Members are requested to bring their copy of the Annual Report to the meeting, as the same will not be distributed at the meeting.

8. In terms of the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, communicated vide General Circular No. 17/2011 dated 21-04-2011 read with General Circular No. 18/2011 dated 29-04-2011, the Annual Reports, notice of meetings and other statutory documents required to be furnished by the Company to the Members can be sent in electronic mode. For this purpose, the Members are requested to register their email addresses with the RTA for receiving the aforesaid information in electronic mode.
9. **Voting through Electronic Means:**
- I. In compliance with the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 25th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).

The instructions for members for voting electronically are as under:-

(i) The voting period begins on 18th September, 2017 (9 a.m) and ending on 20th September, 2017 (5 p.m). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 14th September, 2017 (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com

(iv) Click on “Shareholders” tab.

(v) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

Fill up the following details in the appropriate boxes:

For Members holding shares in Demat Form/ in Physical Form	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)</p> <p>*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
Dividend, if any. Bank details OR Date of Birth(DOB)	<p>Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the Depository or Company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on “SUBMIT” tab.

(x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.