

Ravi Aircools Limited

37TH ANNUAL REPORT 2010-2011

CORPORATE INFORMATION

Directors : Mr. Vinay Kumar Bansal
Mr. Manish Bansal
Mr. Ramesh Chandra Agarwal
Mr. Rajiv Jaipuria (Resigned on 23-2-2011)
Mr. Mohammad Parvez (Resigned on 23-2-2011)
Mr. Sanjiv Jaipuria (Resigned on 23-2-2011)

Auditor : M/s BKG & Associates
Chartered Accountants
C-10, Surya Nagar, Ghaziabad

Registered Office: 195, Big Industrial Estate
Chandpur, Varanasi
Uttar Pradesh-221106

The Equity Shares of the Company are listed at Delhi Stock Exchange
& U.P. Stock Exchange

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NOTICE

Notice is hereby given that 37th Annual General Meeting of M/s Ravi Aircools Limited will be held on Friday, the 30th day of September, 2011 at 12:30 P.M. at the Registered Office of the Company at 195 Big Industrial Estate, Chandpur, Varanasi, Uttar Pradesh - 221106 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2011 and Profit and Loss Account for the year ended on that date together with the Reports of the Auditors' and Directors' thereon (along with Compliance Certificate).
2. To appoint a Director in place of Mr. Ramesh Chandra Agrawal, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

**By the order of the Board
For Ravi Aircools Limited**

Sd/-

Date: 1st September 2011

Place: Varanasi

Ramesh Chandra Agarwal

Director

DIN: 02809548

Notes:

- A. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE**

PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.

- B. Members/Proxies attending the meeting are requested to bring their copy of Annual Report to the Meeting.
- C. Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- D. Members are requested to notify any change in their address/ mandate/ bank details immediately to the Company at its Registered Office.
- E. Members having multiple accounts in identical names or joint accounts in the same order are requested to intimate the Company, the ledger folio of such accounts to enable the Company to consolidate all such shareholdings into one account.
- F. Documents referred to in the Notice etc., are open for inspection at the registered office of the Company at all working days except Saturdays between 11:00 A.M. and 2:00 P.M. up to the date of Annual General Meeting.
- G. The Register of Beneficial Owners, Register of Member and the Share Transfer Book of the Company shall remain closed from Tuesday the 20th September 2011 to Saturday the 24th September 2011 (Both days inclusive).

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 37th Annual Report on the business and operations of your Company together with the Audited Annual Accounts for the financial year ended 31st March 2011.

Financial Highlights

(Amount in Rs.)

Particulars	Financial year ended	
	31-03-2011	31-03-2010
Profit/Loss before Depreciation & Taxation	17,473.00	13,3926.69
Less : Depreciation	(0.00)	(68,710.00)
Profit/(Loss) after Depreciation	17,473.92	65,216.69
Less : Provision for Taxation	(0.00)	(29,309.00)
Less: Deferred Tax Liability	(0.00)	(0.00)
Add: Deferred Tax Assets	0.00	0.00
Less: Provision for FBT	(0.00)	(0.00)
Profit/(Loss) after Taxation	17,473.92	35,907.69
Profit/(Loss) brought forward	(25,03,738.75)	(25,39,646.44)
Profit/(Loss) carried to balance sheet	(24,86,264.83)	(25,03,738.75)

Year in Retrospect

During the year under review, the Company was not able to earn a marginal profit. Your Directors are putting in their best efforts to further improve the performance of the Company.

Material Changes

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company 31st March, 2011 and the date of this Report.

Dividend

In view of losses earned by the Company, your Directors regret their