

**OMEGA INTERACTIVE TECHNOLOGIES LIMITED**

**ANNUAL REPORT  
(2015 - 2016)**

## Corporate Information

### BOARD OF DIRECTORS:

Mr. Krishan Kumar Bhajanlal Rathi

**Chairman & Director**

Mr. Rajesh Srinivas Nawathe

**Director**

Ms. Subrata Paul

**Director**

### STATUTORY AUDITORS

M/s Sampat Mehta & Associates

Chartered Accountants

### BANKERS

Axis Bank

### REGISTERED OFFICE:

402, 4<sup>th</sup> Floor, Vaastu Darshan, "B' Wing,

Azad Road, Andheri (East),

Mumbai - 400 069

Tel.No: 022 - 220541041/ 22054105

### REGISTER & SHARE TRANSFER AGENTS:

M/s. Link Intime (India) Private Limited

C-13, Pannalal Silk Mills Compound,

L.B.S. Marg, Bhandup (West)

Mumbai - 400 078

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<u>ANNUAL GENERAL MEETING</u>	<u>BOOK CLOSURE :</u>
Date: Wednesday, 14 <sup>th</sup> September, 2016 Time: 11.30 A.M. Venue : Vaastu Darshan - "B", 4 <sup>th</sup> Floor, Azad Road, Andheri (East), Mumbai - 400 069.	3 <sup>rd</sup> September, 2016 to 14 <sup>th</sup> September, 2016 (Both days inclusive)

## **NOTICE TO THE MEMBERS**

NOTICE is hereby given that the Twenty Second Annual General Meeting of **OMEGA INTERACTIVE TECHNOLOGIES LIMITED** will be held on Wednesday, 14<sup>th</sup> September, 2016 at 11.30 a.m. at 402, 4<sup>th</sup> Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai – 400 069 to transact, with or without modification(s) the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the financial statements of the Company which includes the audited Balance Sheet as at 31<sup>st</sup> March, 2016, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139, 142 and all other relevant provisions of the Companies Act, 2013 and the Rules made thereunder, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the appointment of M/s. Sampat Mehta & Associates, Chartered Accountants (Firm Registration Number 109038W), as Statutory Auditors of the Company, by resolution passed at the 20th AGM until the conclusion of 23rd AGM, be and is hereby ratified for the balance term and accordingly they continue to hold office from the conclusion of the 22<sup>nd</sup> AGM until the conclusion of the 23<sup>rd</sup> AGM and that the Board of Directors be and are hereby authorized to fix such remuneration as may be determined by the Audit Committee/Board of Directors in consultation with the Auditors."

**Registered Office:**  
402, 4<sup>th</sup> Floor, Vaastu Darshan,  
"B" Wing, Azad Road,  
Andheri (East),  
Mumbai – 400 069

**For and on behalf of the Board**  
**For Omega Interactive Technologies Limited**

**Date: 30<sup>th</sup> May, 2016**

**Krishan Bhajanlal Rath**  
**Director**  
**DIN: 00156061**

### **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

THE INSTRUMENT APPOINTING A PROXY, DULY COMPLETED, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY DULY COMPLETED NOT LESS THAN FORTY EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

**A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**

2. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 18. The Company will also send communication relating to remote e-voting which inter alia would contain details about User ID and password along with a copy of this Notice to the members, separately.
3. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
5. The Register of Directors, their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 3<sup>rd</sup> September, 2016 to Wednesday, 14<sup>th</sup> September, 2016 (both days inclusive).
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Registrar /Company.
8. Members desirous of seeking any information concerning the Accounts of the Company are requested to address their queries in writing to the Company at least seven days before the date of the meeting so that the requested information can be made available at the time of the meeting.
9. Members / Proxies are requested to please bring their copies of the Annual Report to the meeting.
10. The Company's shares are listed on BSE Limited and Cochin Stock Exchange.
11. In view of Circular issued by the SEBI for appointing common agency for both the modes of transfers i.e. physical as well as Demat, the Company has already appointed M/s. Link Intime (India) Private Limited as Registrar & Transfer Agent for both the modes of transfer i.e. physical as well as Demat. Members are therefore requested to send their grievances to them for early disposal at the address given below.

**M/s. LINK INTIME INDIA PRIVATE LIMITED**  
**Unit : [Omega Interactive Technologies Limited]**

**C/13, Pannalal Silk Mills Compound, LBS Marg,  
Bhandup [West], Mumbai – 400 078.  
Tel: 022-2596 3838, Fax: 022-2594 6962.  
Email id : [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in)**

12. Members holding shares in physical form are requested to notify immediately any change in their address with PIN CODE to the Registrar and Transfer Agent of the Company at the address given above AND in case their shares are held in demat, this information should be passed on directly to their respective Depository Participants and not to the Company.
13. Members/Proxies holding their Shares in physical mode are requested to fill the enclosed attendance slip and handover the same at the entrance with signature. In the absence thereof, they may not be admitted to the meeting venue.
14. Members who are holding shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification at the meeting.
15. All documents referred to in the Notice will be available for inspection at the Company's registered office during normal business hours except public holidays between 11.00 a.m. and 1.00 p.m. upto the date of the AGM.
16. In all correspondence with the Company, members are requested to quote their Folio Number and in case their shares are held in DEMAT form, they must quote their DP ID and Client ID Number.
17. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
18. **Voting through electronic means:**
  - I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
  - II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
  - III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
  - IV. The remote e-voting period commences on Saturday, 10<sup>th</sup> September, 2016 (9:00 am) and ends on Tuesday, 13<sup>th</sup> September, 2016 (5:00 pm). During this period members' of the

Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 7<sup>th</sup> September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

- (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password. You will not receive this PDF file if you are already registered with NSDL for e-voting then you can use your existing password for casting the vote. If you have forgot your password, you can reset your password by using "Forget User Details / Password" option available available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.
  - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
  - (iii) Click on Shareholder - Login
  - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
  - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
  - (vii) Select "EVEN" of "Omega Interactive Technologies Limited".
  - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
  - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
  - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
  - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
  - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [trjnsti@gmail.com](mailto:trjnsti@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

(i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :

**EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN**

(ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 7<sup>th</sup> September, 2016.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e., 7<sup>th</sup> September, 2016, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [mumbai@linkintime.co.in](mailto:mumbai@linkintime.co.in).
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Tejas Gohil, proprietor of M/s. Gohil Tejas & Co., Chartered Accountants has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.omegainteractive.net](http://www.omegainteractive.net) and on the website of NSDL immediately after the

declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited and Cochin Stock Exchange.

## **DIRECTORS' REPORT**

Your Directors have great pleasure in presenting the Twenty Second Annual Report together with the Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2016.

### **1. FINANCIAL HIGHLIGHTS:**

Particulars	(Amount In Rs)	
	For Year ended 31 <sup>st</sup> March, 2016	For Year ended 31 <sup>st</sup> March, 2015
Revenue from Operations	6,96,412	-
Other Income	6,19,232	5,79,302
Total Income	13,15,644	5,79,302
<b>Less : Total Expenses</b>	<b>11,43,864</b>	<b>3,47,338</b>
<b>Profit before exceptional items and tax</b>	<b>1,71,780</b>	<b>2,31,964</b>
Exceptional Items	-	-
<b>Profit Before Tax</b>	<b>1,71,780</b>	<b>2,31,964</b>
<b>Less : Tax Expense</b>		
Current Tax	34,000	44,200
Tax relating to prior years	810	(36)
<b>Profit After Tax</b>	<b>1,36,970</b>	<b>1,87,800</b>

### **2. OPERATIONAL REVIEW:**

During the year under review, the Company has earned revenue from operations amounting Rs.6,96,412/- as compared to Rs. Nil in the previous year. The Company has earned total income of Rs.13,15,644/- during the current year as compared to Rs.5,79,302/- earned in the previous year. The company has earned Profit after Tax amounting Rs.1,36,970/- as compared to Profit after Tax of Rs. 1,87,800/- in immediately preceding financial year.

### **3. DIVIDEND:**

In view of nominal profits after taxes and in order to plough back the profits of the Company for further growth and development, the Directors have decided not to recommend any dividend for the year ended 31<sup>st</sup> March, 2016.

### **4. TRANSFER TO GENERAL RESERVE:**

During the year under review, the Company has not transferred any amount to General Reserve.

### **5. SHARE CAPITAL OF THE COMPANY:**

The Paid up Equity Share Capital, as at 31<sup>st</sup> March, 2016 was Rs. 50,00,000/- divided into 5,00,000 Equity shares, having face value of Rs. 10/- each fully paid up. During the year under review, the Company has not issued any shares with differential voting rights nor granted any stock options nor sweat equity.

### **6. SUSIDIARIES/JOINT VENTURES/ASSOCIATE COMPANIES:**

The Company does not have any subsidiaries, joint ventures or associate companies.

**7. PUBLIC DEPOSITS:**

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

**8. PARTICULARS OF LOANS, GUARANTEES / SECURITIES OR INVESTMENTS:**

During the year under review, there were no guarantees/securities or investments made by the Company under Section 186 of the Companies Act, 2013. The details of the loans given by the Company have been disclosed in the Notes to Accounts of the financial statement.

**9. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules 2014, were not applicable to the Company for the financial year ended 31<sup>st</sup> March, 2016.

**10. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

There are no significant or material orders passed by the Regulators or Courts that would impact the going status of the Company and its future operations.

**11. EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in form MGT-9, as required under Section 92 of the Companies Act, 2013, is included in this Report as **Annexure 'A'** and forms an integral part of this Report.

**12. BOARD OF DIRECTORS:**

Your Company has three (3) Directors of which all are Independent Directors. All Independent Directors have given declaration that they meet the criteria of independence as laid under Section 149(6) of the Companies Act, 2013 and and Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. None of the Directors are liable to retire by rotation.

**13. DIRECTORS RESPONSIBILITY STATEMENT:**

To the best of our knowledge and belief and according to the information and explanations obtained, Directors make the following statement in terms of Section 134 of the Companies Act, 2013:

- (a) in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and