

**ONELIFE CAPITAL ADVISORS  
PVT.LTD.**

**ANNUAL REPORT**

**F.Y. 2009 - 2010**

**RASHMI MODI & CO.**

**CHARTERED ACCOUNTANTS**

## DIRECTOR'S REPORT

Shareholders,

### **ONELIFE CAPITAL ADVISORS PVT. LTD.**

**(FORMERLY KNOWN AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)**

Your Directors submit their Annual Report on the working of the company and Audited Statement of Account for the year ended 31st MARCH, 2010 this is the first year of the company after incorporation.

<u>Financial Results</u>		<u>Year ended 31/3/2010</u>	<u>Year ended 31/3/2009</u>
Gross Receipts	Rs.	6,167,343	0
Less Expenditure	Rs.	4,120,338	43,298
Profit/(Loss)	Rs.	2,047,005	(43,298)
Prov. For Tax	Rs.	675,000	0
Profit/(Loss) after tax	Rs.	1,372,005	(43,298)

### **DIVIDEND**

Considering the financial position of the company Directors do not recommend any dividend.

### **DIRECTORS RESPONSIBILITY STATEMENT**

Following is the Director Responsibility statement as required under section 217(2AA) of the financial statements:

- That in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- That directors have been selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affair of the company at the end of the financial period and of the Profit or Loss of the company for the period.
- That the directors have take proper and sufficient care of the maintenance of adequate accounting records in accordance with the provision of this Act for safe guarding the assets of the company and for preventing and defecting fraud and other irregularities.
- That the Director have prepared the annual accounting on going concern basis.

### **AUDITORS**

The members are requested to reappoint Auditor for the current Financial Year. General Meeting and Rashmi Modi & Co. Chartered Accountant has been reappointed as the auditor.

The company is not manufacturing company. The information pursuant to section 217

(i) (e) are as under :

<u>ENERGY CONSERVATION :</u>	Not Applicable	NIL
<u>TECHNOLOGY ABSORPTION :</u>		NIL
<u>FOREIGN EXCHANGE :</u>		NIL

**FOR AND BEHALF OF THE BOARD**

**PLACE : MUMBAI**

**DATE : 24.08.2010**

**DIRECTOR DIRECTOR**

**M/S.ONELIFE CAPITAL ADVISORS PRIVATE LIMITED**  
**(FORMERLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)**

**BALANCE SHEET AS AT 31st MARCH 2010**

Particulars	Schedule No.	AS AT 31st March, 2010	AS AT 31st March, 2009
<b>I SOURCES OF FUNDS:</b>			
[1] Share holders' Funds Share Capital	1	50,100,000	100,000
[2] Reserve & Surplus Profit & Loss Account		1,305,504	
[2] Unsecured Loan From Directors		-	175,000
<b>TOTAL</b>		<b>51,405,504</b>	<b>275,000</b>
<b>II APPLICATION OF FUNDS:</b>			
[1] Fixed Assets			
(a) Gross Block	2	448,294	112,360
(b) Less Depreciation		120,218	58,686
<b>NET BLOCK</b>		<b>328,076</b>	<b>53,674</b>
[2] Current Assets, Loans & Advances	3		
(a) Current Assets		9,785,616	152,340
(b) Loans & Advances		41,381,429	
		<b>51,167,045</b>	<b>152,340</b>
Less : Current Liabilities and Provisions	4	1,017,661	5,515
<b>NET CURRENT ASSETS</b>		<b>50,149,384</b>	<b>146,825</b>
[3] Miscellaneous Expenditure (To the extent not Written-off or adjusted)		928,044	8,000
Profit & Loss Account		0	66,501
<b>TOTAL</b>		<b>51,405,504</b>	<b>275,000</b>
Notes Forming part of Accounts and Significant Accounting Policies	5		
Balance Sheet abstract	6		

As per our report of even date  
**For RASHMI MODI & CO.**  
 (Chartered Accountants)

For & on behalf of Board of Directors  
**For ONELIFE CAPITAL ADVISORS PVT. LTD.**



(R.C.Modi)  
 Proprietor  
 Place : Mumbai  
 Date : 24.08.2010



Director

Director

**M/S.ONELIFE CAPITAL ADVISORS PRIVATE LIMITED**

**(FORMERLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2010**

Particulars	Schedule No.	For the year ended 31st March, 2010	For the year ended 31st March, 2009
I INCOME :			
Bank Interest (Gross : Rs. 35,820 ; TDS : Rs. 1,466)		35,820	
Consulting Charges		4,431,523	
Professional Fees		1,700,000	
<b>TOTAL</b>		<b>6,167,343</b>	<b>-</b>
II EXPENDITURE :			
Payment to Auditors (Audit fees)		30,000	5,515
Bank Charges		5,696	
Books & Periodicals		13,670	
Commission		-	
Computer Exp		54,670	
Conveyance		79,715	
Office Exp		258,627	
Office Rent		700,000	
Prof Fees		294,955	
ROC Charges		18,100	
Salary		2,106,797	
Sebi Fees		42,708	
Staff Welfare Exp		21,975	
Subscription Chg		66,180	
Travelling Exp		133,227	
Preliminary Expenses written Off		232,486	2,000
<b>TOTAL</b>		<b>4,058,806</b>	<b>7,515</b>
Profit / (Loss) before Depreciation		2,108,537	(7,515)
Depreciation		61,532	35,783
Profit / (Loss) before Tax		<b>2,047,005</b>	<b>(43,298)</b>
Deffered Tax			
Current Tax		675,000	-
Profit / (Loss) After Tax		1,372,005	(43,298)
Short Provision For Tax for earlier years		-	-
Profit / (Loss) brought forward from previous year		(66,501)	(23,203)
Profit / (Loss) carried to Balance Sheet		<b>1,305,504</b>	<b>(66,501)</b>



Basic Earning per Share	
No. of Shares used for Computing	
Basic Earning per Share	
Notes Forming part of Accounts & significant	
Accounting Policies	5
Balance Sheet abstract	6

As per our report of even date  
For RASHMI MODI & CO.  
(Chartered Accountants)

For & on behalf of Board of Directors  
For ONELIFE CAPITAL ADVISORS PVT. LTD.

(R.C.Modi)  
Proprietor

Director

Director

Place : Mumbai  
Date : 24.08.2010



**ONELIFE CAPITAL ADVISORS PRIVATE LIMITED**  
**(FORMERLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)**  
**SCHDULE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2010**

Schedule "1" - SHARE CAPITAL		
Particulars	For the year ended 31st March, 2010	For the year ended 31st March, 2009
Authorised :		
1,50,10,000 (10000) Equity Shares of Rs. 10/- Each	150,100,000	100,000
Issued, subscribed & Paid -up :		
50,10,000 (10000) Equity Shares of Rs. 10/- Each fully paid	50,100,000	100,000
<b>TOATL</b>	<b>50,100,000</b>	<b>100,000</b>

M/S. ONELIFE CAPITAL ADVISORS PRIVATE LIMITED  
(FORMERLY KNOWN AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)  
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2010

Schedule : "2" FIXED ASSETS

PARTICULARS	Rate	As at	GROSS BLOCK			Days	Additions (Deductions)	As at	DEPRECIATION				NET BLOCK	
			Date	Additions					Upto	Adjustment During the year	For The Year	Upto	As at	As At
Computers Software Computers	40%	112,360	18/08/2009 01/10/2009 03/12/2009 14/12/2009 06/01/2010	14,768 44,000 69,300 56,316 46,550 230,934		225 181 118 107 84	230,934	112,360 230,934	58,686	-	21,470 32,219	80,156 32,219	32,204 198,715	53,674 -
Mobile	13.91%		17/09/2009	105,000		196	105,000	105,000			7,843	7,843	97,157	-
<b>TOTAL</b>		<b>112,360</b>					<b>335,934</b>	<b>448,294</b>	<b>58,686</b>	<b>0</b>	<b>61,532</b>	<b>120,218</b>	<b>328,076</b>	<b>53,674</b>
PREVIOUS YEAR		-					112,360	112,360	-	-	58,686	58,686	53,674	

**M/S.ONELIFE CAPITAL ADVISORS PRIVATE LIMITED**  
**(FORMERLY KNOW AS ONELIFE CORPORATE ADVISORY SERVICES PRIVATE LIMITED)**  
**SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31 MARCH 2010**

Schedule "3" CURRENT ASSETS, LOAN AND ADVANCES		
Particulars	Amount (RS) 31st March, 2010	Amount (RS) 31st March, 2009
<b>I) CURRENT ASSETS :</b>		
<b>A) <u>CASH &amp; BANK BALANCES :-</u></b>		
Cash in Hand	59,755	40,000
Bank balance with Scheduled banks		
in Current Accounts	4,062,838	112,340
in Fixed Deposit Accounts	1,180,000	
<b>TOTAL( A)</b>	<b>5,302,593</b>	<b>152,340</b>
<b><u>B) SUNDRY DEBTORS</u></b>		
Over Six months	0	
Others	4,483,023	
<b>TOTAL(B)</b>	<b>9,785,616</b>	
<b><u>II) LOANS &amp; ADVANCES</u></b>		
Deposits	40,000,000	
<b><u>Advances Recoverable in Cash or Kind</u></b>		
<b><u>or For Value to be received</u></b>		
Interest Accrued But not Due on FDR	15,311	
Advance Received	250,000	
Prepaid Expenses	982,292	
Balance with Tax Authorities (TDS)	133,826	
	<b>1,381,429</b>	
<b>SUB TOTAL</b>	<b>41,381,429</b>	
<b>TOTAL</b>	<b>51,167,045</b>	