

OREGON COMMERCIALS LIMITED.

DIRECTORS

ASHOK S. RUPANI
(MANAGING DIRECTOR)
NARESH S. RUPANI
UTTAM GADA

BANKERS

BANK OF BAHRAIN & KUWAIT BSC
ORIENTAL BANK OF COMMERCE
HDFC BANK

AUDITORS

PACHORI & ASSOCIATES
CHARTERED ACCOUNTANTS
3/1106@ NAVJIVAN SOCIETY
LAMINGTON ROAD
MUMBAI-400 008.

REGISTERED OFFICE

3-5 DOSSA MANSION
61 SIR P.M. ROAD
FORT
MUMBAI-400 001.

REGISTRARS AND TRANSFER AGENT

ADROITS CORPORATE SERVICES PVT. LTD.
19 JAFFERBHOY INDUSTRIAL ESTATE
1ST FLOOR, MAKWANA ROAD,
MAROL NAKA, MUMBAI-400 059.

OREGON COMMERCIALS LIMITED.

NOTICE

Notice is hereby given that the Twenty Fifth Annual General Meeting of the Members of the OREGON COMMERCIALS LTD. Will be held at the Registered office of the Company at 3-5 Dossa Mansion, 1st floor, 61 Sir P.M. Road, Mumbai-400 001. On Wednesday the 29th day of September 2010 at 11 a.m. to transact the following business.

1. To receive and adopt the Directors Report and the audited Balance Sheet and Profit & Loss account for the year ended 31st March, 2010.
2. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
3. To appoint a director in place of Mr. Naresh Rupani who retires by rotation and being eligible offers himself for reappointment.

NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. The register of members and share Transfer books of the company will remain closed from Wednesday 22nd day of September, 2010 to Wednesday 29th day of September, 2010 both days inclusive.

Registered Office

3-5 Dossa Mansion
61 Sir P.M. Road
Mumbai-400 001.

By Order of the Board

ASHOK S. RUPANI.
Managing Director.

Dated : The 28th Day Of MAY 2010.

OREGON COMMERCIALS LTD.
DIRECTORS REPORT
TO
THE SHAREHOLDERS.

1. Your Directors have pleasure in presenting their Twenty Fifth Annual Report and Audited Accounts for the year ended 31-03-2010.
2. **Financial Results :**
The working for the year shows a profit of Rs.5,24,583/= before taxation. After adjusting provisions for taxation of Rs. 1,57,008/= and Excess Income tax for earlier year Rs. 677/= the Net Profit of Rs. 3,68,260/= is being carried to the Balance Sheet along with profit of Rs. 1,88,79,109/= of earlier years.
3. **Board of Directors :**
Mr. Naresh Rupani retires by rotation and being eligible, seeks re-appointment.
4. **Auditors :**
The auditors retire from Office at this Annual General Meeting and are eligible for reappointment.
5. **Depository System:**
The trading of the Company's equity shares in dematerialized form has been made mandatory by the Securities & Exchange Board of India (SEBI) with effect from 25th September 2000. In line with this, the Company has entered into a tripartite agreement with Central Depository Services (India) Ltd., National Securities Depository Ltd. and Adroit Corporate Services Pvt. Ltd. Registrar for Depository System. The ISIN number allotted to the company's shares is INE092G01016. The Shareholders can avail of the facility for dematerialization of the securities for safe and efficient dealing in securities of the company.
6. **SECRETARIAL AUDIT CERTIFICATE**
In accordance with section 383A of the Companies Act 1956 and Companies (Compliance Certificate) Rule 2001, the company has obtained a certificate from a secretary in the whole time practice, which is annexed to and forms part of this Report.

7. Particulars of Employees :

Provisions of Section 217 (2A) of the Companies Act 1956 are not applicable as there was no employee in receipt of remuneration to the extent laid down in Section 217 (2A) of the Companies Act 1956.

8. Directors Responsibility Statement:

Pursuant to the requirement Under Section 217(2AA) of the Companies Act 1956, with respect to Director's Responsibility Statement, it is hereby confirmed:

- (i) That in the preparation of the accounts for the financial year ended 31st March 2010 the applicable accounting standards have been followed alongwith proper explanation relating to material departures.
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year of the profit of the Company for the year under review:
- (iii) That the Directors have taken proper and sufficient care for the maintenance of the adequate accounting records in the safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2010 on going concern basis.

Registered Office:

3-5, Dossa Mansion,
1st, Floor, 61 Sir P.M. Road,

By order and on behalf of the
Board of Directors.

ASHOK S. RUPANI.
Managing Director.

Dated :The 28th Day of May 2010.

NARESH S. RUPANI.
Director.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS PER SCHEDULE VI, PART (iv), OF THE COMPANIES ACT, 1956.

I. REGISTRATION DETAILS

Registration No.

3	4	8	8	1
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State Code

1	1
---	---

Balance Sheet

3	1	0	3	1	0
---	---	---	---	---	---

Date Month Year

II. CAPITAL RAISED DURING THE YEAR (AMOUNT Rs. IN THOUSAND).

Publish Issue

N	I	L
---	---	---

Bonus Issue

N	I	L
---	---	---

Right Issue

N	I	L
---	---	---

Private Placement

N	I	L
---	---	---

III. POSITION OF MOBILISATION DEVELOPMENT OF FUNDS (AMOUNT Rs. IN THOUSANDS.)

Total Liabilities

2	8	8	4	7
---	---	---	---	---

Total Assets

2	8	8	4	7
---	---	---	---	---

SOURCES OF FUNDS

Paid up Capital

0	9	6	0	0
---	---	---	---	---

Reserves & Surplus

1	9	2	4	7
---	---	---	---	---

Secured Loans

N	I	L
---	---	---

Unsecured Loans

N	I	L
---	---	---

APPLICATION OF FUNDS

Net Fixed Assets

0	1	1	0
---	---	---	---

Investments

1	0	2
---	---	---

Net Current Assets

2	8	6	3	5
---	---	---	---	---

Misc. Expenditure

N	I	L
---	---	---

Accumulated Losses

N	I	L
---	---	---

IV. PERFORMANCE OF THE COMPANY (AMOUNT Rs. IN THOUSAND)

Total Income

0 | 0 | 1 | 7 | 3 | 2

Total Expenditure

0 | 0 | 1 | 1 | 9 | 4

Profit Before Tax

0 | 5 | 2 | 5

Profit After Tax

3 | 6 | 8

Earning Per Share (Rs.)

0 | . | 3 | 8

Dividend Rate (%)

N | I | L

IV. GENERIC NAME S OF PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY (AS PER MONETARY TERMS)

Product Description

Item Code No. N | I | L

D | E | A | L | I | N | G | I | N | C | H | E | M | I | C | A | L

I | N | V | E | S | T | M | E | N | T | S | I | N | S | H | A | R | E | S