



Wings of Collaboration



#### Forward-looking statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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# Corporate Information

#### **BOARD OF DIRECTORS**

Mr. Chandrakant Birla

(Chairman)

Mrs. Amita Birla

Mr. Rajeev Jhawar

Mr. Vinod Kumar Dhall

(resigned w.e.f. March 23, 2019)

Mr. Rabindranath Jhunjhunwala

Mr. Janat Shah

Mr. Swapan Dasgupta

Mr. I.Y.R. Krishna Rao

Mrs. Varsha Vasant Purandare (appointed w.e.f. February 8, 2019)

Mr. Desh Deepak Khetrapal (Managing Director & CEO)

## **KEY MANAGERIAL PERSONS**

Mr. Desh Deepak Khetrapal

(Managing Director & CEO)

Mr. Sushil Gupta

(Chief Financial Officer)

Mrs. Nidhi Bisaria

(Company Secretary)

### **STATUTORY AUDITORS**

M/s. S.R. Batliboi & Co., LLP Chartered Accountants, 22, Camac Street, Block C, 3<sup>rd</sup> Floor, Kolkata - 700016

#### **REGISTERED OFFICE**

Unit-VIII, Plot No. 7, Bhoinagar, Bhubaneswar - 751 012 (Odisha)

## **CORPORATE IDENTIFICATION NO.**

L26940OR2011PLC013933

#### **MANUFACTURING PLANTS**

#### Devapur

P.O. Devapur Cement Works
Dist. Adilabad - 504 218 (Telangana)

### Jalgaon

Nashirabad, Dist. Jalgaon (Maharashtra)

#### Chittapur

Village Itaga, Malkhaid Road, Taluka Chittapur, Dist. Kalburagi, Karnataka - 585 292

#### **REGISTRAR & TRANSFER AGENT**

Karvy Fintech Private Limited Unit: Orient Cement Limited 6F-025, 6<sup>th</sup> Floor, Karvy Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032 Toll Free No. 1800-3454-001 Email: einward.ris@karvy.com

#### **BANKERS**

State Bank of India HDFC Bank Limited Indian Bank ICICI Bank Limited EXIM Bank of India Punjab National Bank

### 8th ANNUAL GENERAL MEETING

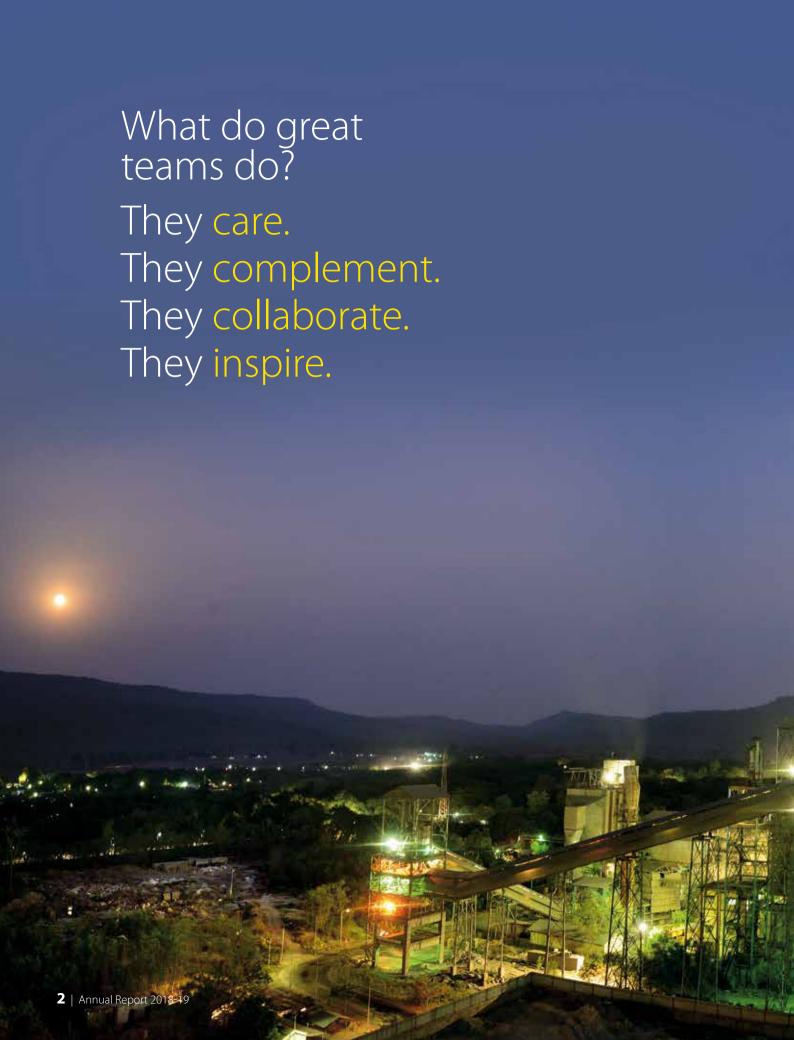
Date: 1st day of August, 2019 Day: Thursday, Time: 2:00 P.M. Venue: Unit-VIII, Plot No. 7, Bhoinagar, Bhubaneswar - 751 012 (Odisha)

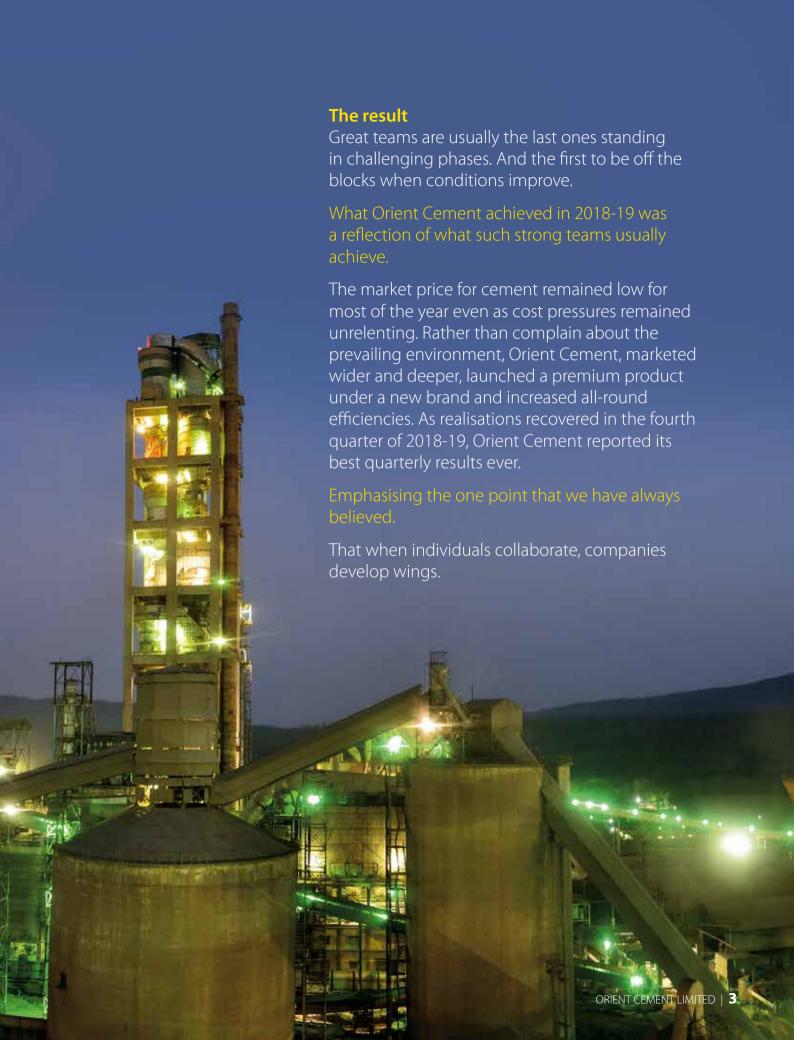
#### **BOOK CLOSURE FOR AGM**

Friday, 26<sup>th</sup> day of July, 2019 to Thursday, 1<sup>st</sup> day of August, 2019 (Both days inclusive)

## **WEBSITE**

www.orientcement.com







# Legacy



rient Cement embarked on its journey in 1979 and commenced cement production with the commercialisation of the Devapur plant. The Company was initially a part of Orient Paper and Industries. Following its demerger in 2012, it has emerged as one of the most respected cement companies in India.

# **Products**



rient Cement has a diversified range of products comprising the Ordinary Portland Cement and Pozzolana Portland Cement varieties. The Company markets its products under the Birla A1 Brand. Riding on the success of its premium brand, Birla A1 Strongcrete, OCL has emerged as one of the leading players in the market.

# **Capacity**



rient Cement has two cutting-edge integrated cement manufacturing plants in Devapur (Telangana) and Chittapur (Karnataka), as well as a clinker grinding unit in Jalgaon (Maharashtra). The Company had an aggregate cement manufacturing capacity of 8 million tonnes per annum and clinker manufacturing capacity of over 5.5 million tonnes per annum as on 31st March 2019.

### **Presence**



he Company's key markets include Maharashtra, Telangana and Karnataka, which cumulatively account for 80% of its revenues. The other states of presence for OCL are Andhra Pradesh, Madhya Pradesh, Chhattisgarh, Gujarat, Tamil Nadu and Goa. The Company has a robust presence with 3,279 touch points across the country.

# **People**



he Company comprised 1257 employees and 3790 contract workers as on 31 March 2019. Revenue per person grew attractively in the five years ending 2018-19; the number of employees working with the Company for more than a decade was 40%

## **Certifications**



he Company is accredited with ISO 9001:2008, ISO 14001:2004 and OHSAS 18001:2007 for its stringent compliance with qualitative, environmental and workplace safety norms. OCL was awarded the prestigious 'GreenPro' award for the product Birla A1 Premium Cement by CII.

# Listing



rient Cement is listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE). The Company's market capitalisation stood at ₹1618.46 crore as on 31st March 2019.



Collaboration: The Orient Cement way, the dahi haandi way



Humility to learn



Walk the talk

# **ORIENT CEMENT VISION AND VALUES**



Be a valued partner in progress



Respect for all



Agility with speed



Passion to excel



Celebrate diversity



The theme – Wings of Collaboration - is not only relevant for the Company in particular but for humankind in general as well.

We believe that collaboration is more than a functional statement: it represents a 'safety net', which ensures that we are the last person standing during challenging external realities and the first to run when sectoral circumstances improve.

This spirit of collaboration does not operate as an island within our Company. It is marked by various other values that come into play.

It is marked by 'Humility to Learn', where there is no shame in admitting that we do not know something or that someone else possesses a superior knowledge in a specific domain as long we possess an insatiable desire to learn.

This collaborative spirit is also marked by the ability to 'Walk the Talk'. We need to earn our dependability by keeping the promises we make.

Our 'Respect for All' ethic is a 360-degree inclusive definition that is helping build mutually-beneficial relationships with all stakeholders.

Our commitment to 'Celebrate Diversity' is helping enrich our pool of perspectives drawn from people of different genders, races, faiths, physical abilities and sexual orientation.

Our 'Passion for Excellence' is driving us to work harder than ever, not because we are forced to but because we are inspired to.

Our commitment to 'Agility with Speed'has enhanced our responsiveness to a rapidly changing world through initiatives related to cutting-edge technologies, resulting in quicker and informed decision-making.

I am pleased that the sum of these values was showcased in our ability to report a vigorous turnaround in the last quarter, one of the best in our existence.

I am optimistic that this represents only the beginning of a rewarding journey where we add attractive value in the hands of those associated with our Company.

CK. Birla, Chairman

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Agility With Speed



Celebrate Diversity



Collaboration



Humility to Learn



Excel



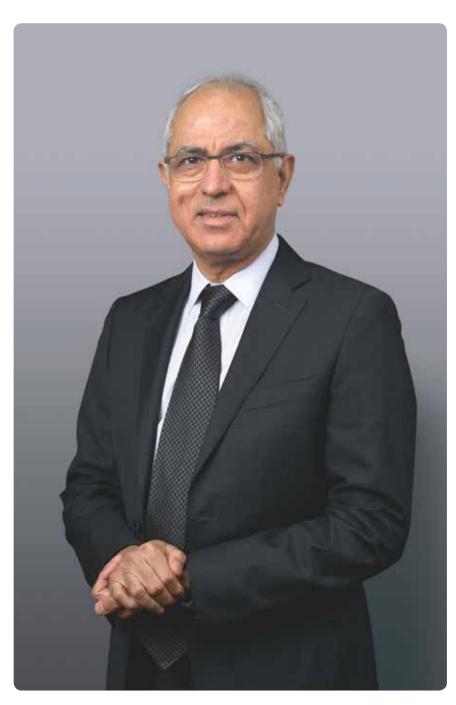
Respect for All



Walk the Talk

# The Managing Director's review

At Orient Cement, the spirit of collaboration represents a multiplier that we believe will enhance value in a substantial way for our stakeholders across the foreseeable future.



# We, at Orient Cement, are inspired by the role cement has played in human development.

Cement has been more integral to the progress of human civilisation than most people appreciate.

We are aware of the super-charged acceleration of human development that commenced only after urbanisation

A large aggregation of people, increased specialisation, focused division of work, systematic surplus generation to fund administration and security among others, were all made possible by the overarching infrastructure needed for large communities to be accommodated.

Until the start of the last century, only 16% of the world's population lived in urban clusters. Exactly 100 years later, the