

Camphor & Allied Products Ltd.

**45th Annual Report
2016-2017**

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The Shareholders are requested to fill up and send back E-Registration Form as provided in page no. 95 of this Annual Report.

CORPORATE INFORMATION

BOARD OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. Dharmil A. Bodani-Managing Director
 Mr. Shyamal A. Bodani-Executive Director
 Mr. Satish Kumar Ray-Executive Director-Operations
 Mr. Animesh Dhar-Executive Director- Operations

INDEPENDENT DIRECTOR

Mr. Prakash V. Mehta
 Mr. Ranjit A. Puranik
 Mr. Harshvardhan A. Piramal
 Ms. Amruda V. Nair

CHIEF FINANCIAL OFFICER

Mr. Girish Khandelwal

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Kiranpreet Gill

AUDITORS

M/s Lodha & Co., 6, Karim Chambers,
 40A Doshi Marg, (Hamam Street),
 Mumbai - 400 001, Maharashtra

WORKS:

Baroda Factory: Plot No. 3, GIDC Ind. Estate, Nandesari, Vadodara - 391 340, Gujarat.

T : 91 265 2840251 F : 91 265 2840224

Bareilly Factory : P.O. Clutterbuckganj, Dist. Bareilly (U.P.) 243 502.

T : 91 581 2561115 / 2561128 F : 91 581 2561112

CORPORATE IDENTIFICATION NUMBER

L17299MH1972PLC285731

REGISTERED/ CORPORATE OFFICE

133 Jehangir Building, 2nd Floor,
 Mahatma Gandhi Road, Mumbai - 400 001
 Tel. 91 22 43214000
 Fax: 91 22 43214099
 Website: www.camphor-allied.com
 Email Id: grievance@camphor-allied.com

REGISTRAR AND TRANSFER AGENTS

Sharex Dynamic (India) Private Limited
 Unit No. I, Luthra Industrial Premises,
 Safed Pool, Andheri Kurla Road,
 Andheri (East), Mumbai - 400 072
 Tel: 022-2851 5606/ 5644/6338.
 Fax: 022-28512885
 Website: www.sharexindia.com
 Email Id: sharexindia@vsnl.com

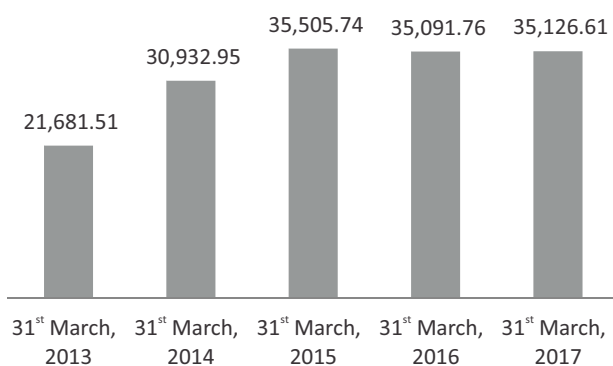
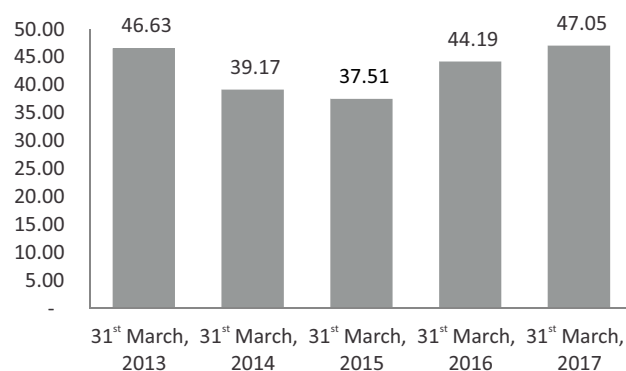
BANKERS

The Hongkong Shanghai Banking Corporation Ltd. (HSBC)
 HDFC Bank Ltd.
 Standard Chartered Bank
 RBL Bank Ltd.
 Kotak Mahindra Bank

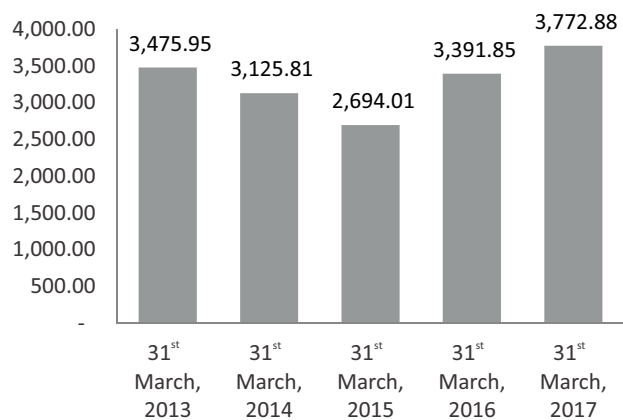
Camphor & Allied Products Limited					
Financial Highlights					
Particulars	31st March, 2013	31st March, 2014	31st March, 2015	31st March, 2016	31st March, 2017
	₹ in Lakh	₹ in Lakh	₹ in Lakh	₹ in Lakh	₹ in Lakh
Sales (Gross)	21,681.51	30,932.95	35,505.74	35,091.76	35,126.61
Profit before Interest, Depreciation and Tax	3,917.61	4,844.64	4,633.60	5,280.09	5,325.85
Interest	127.49	950.37	1,061.72	946.36	390.48
Depreciation	314.16	768.46	877.87	941.88	1,162.47
Profit before Tax	3,475.95	3,125.81	2,694.01	3,391.85	3,772.88
Profit after Tax	2,393.81	2,010.81	1,925.64	2,268.64	2,415.43
Dividend (%)	-	20	15	15	
Payout (%)	-	5.11	4.00	3.39	
Equity Capital	513.37	513.37	513.37	513.37	513.37
Reserves & Surplus	9,209.61	11,100.29	12,878.42	15,054.37	17,469.80
Networth	9,722.97	11,613.66	13,391.79	15,567.74	17,983.17
Borrowings					
Long Term	5,261.57	3,407.93	1,043.83	-	3,058.82
Short Term - Bank	7,122.40	7,657.06	10,904.77	10,633.14	5,733.72
Short Term - Others	450.00	825.00	-	-	-
Total Borrowings	12,833.97	11,889.99	11,948.60	10,633.14	8,792.54
Gross Block	12,813.47	13,880.49	13,393.43	14,568.35	12,982.41
Less : Depreciation	314.16	768.46	877.87	941.88	1,162.47
Net Block	12,499.31	13,112.04	12,515.56	13,626.47	11,819.94
Capital Work-in-progress	232.21	1.51	15.74	67.24	1,505.46
Investment	7.89	-	-	-	-
Current Assets, Loans and Advances	13,420.60	16,460.25	18,631.52	17,543.23	16,948.37
Less : Current Liabilities	10,052.14	13,160.77	15,343.72	13,909.09	8,725.97
Net Working Capital	3,368.46	3,299.48	3,287.80	3,634.14	8,222.40
Book Value Per Share (₹)	189.40	226.23	260.86	303.25	350.30
EPS (Basic & Diluted) (₹) (After Exceptional Item)	46.63	39.17	37.51	44.19	47.05

*Note : The Board of directors has recommended a dividend of ₹ 1.5 (15%) per equity share of face value of ₹ 10 each, for the financial year 2016-17 subject to the approval of shareholders in the 45th Annual General Meeting.

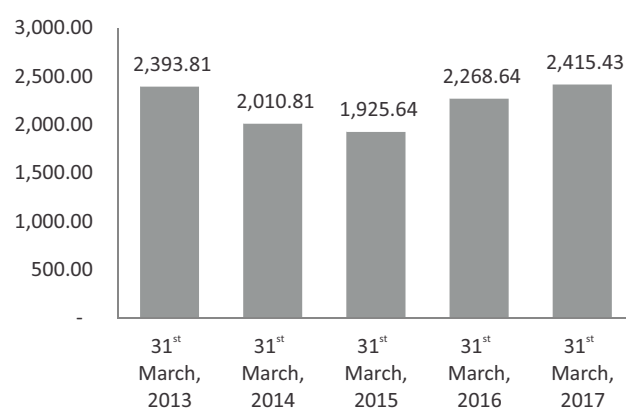
■ Revenue from Operations (₹ in Lakh)

■ Earning Per Share
(Basic & Diluted) (₹) (After Exceptional Item)

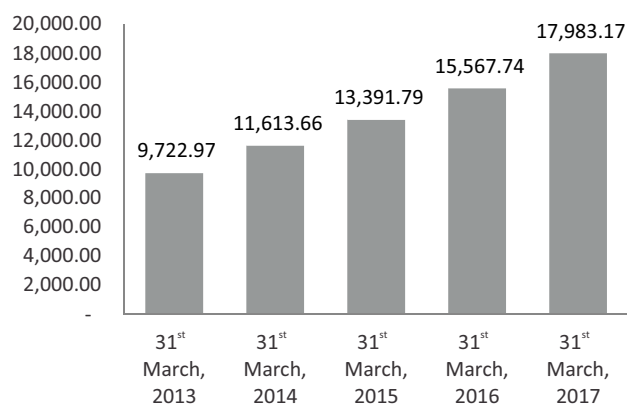
■ Profit before Tax (₹ in Lakh)



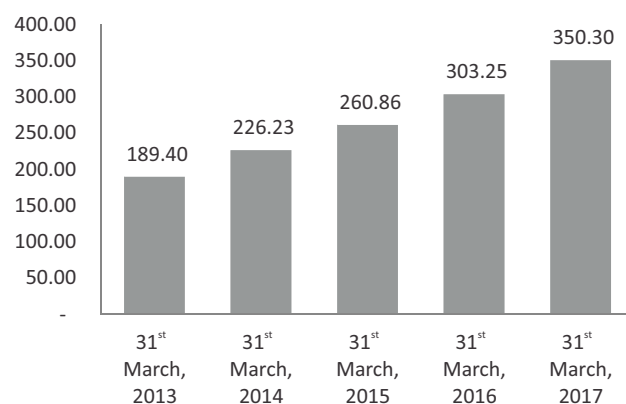
■ Profit after Tax (₹ in Lakh)



■ Networth (₹ in Lakh)



■ Book Value (in ₹)



NOTICE

Notice is hereby given that the 45th Annual General Meeting of the members of Camphor and Allied Products Limited will be held on Monday, 25th September, 2017 at 10:00 a.m. at Babasaheb Dahanukar Sabhagriha, Maharashtra Chamber of Commerce, Industry & Agriculture (MACCIA), Oricon House, 6th Floor, 12 K, Dubhash Marg, Kala Ghoda, Fort, Mumbai-400001 to transact the following business:

ORDINARY BUSINESS

1. Adoption of the Annual Audited Financial Statements and Reports thereon

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017, together with the reports of the Board of Directors and Auditors thereon.

2. Declaration of Dividend

To declare dividend on Equity shares of the Company.

The Board of Directors has recommended a dividend of ₹ 1.50 (i.e 15 %) per equity Share of face value of ₹ 10 each.

3. Appointment of a Director in place of one retiring by rotation

To appoint a Director in place of Mr. Shyamal A Bodani (DIN: 00617950) who retires by rotation and being eligible, offers himself for re-appointment.

4. Ratification of appointment of Auditors

To ratify the appointment of Auditors and to fix their remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, and in terms of the resolution passed by the members at the 42nd Annual General Meeting held on 26th September 2014, the appointment of M/s. Lodha & Co., (Firm Registration No. 301051E), Chartered Accountant as the Statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of 46th Annual General Meeting of the Company, on such remuneration as may be decided by the Board of Directors of the Company, be and is hereby ratified."

SPECIAL BUSINESS

5. Ratification of remuneration of Cost Auditor

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the remuneration of ₹ 1,30,000/- (Rupees One lakh thirty thousand only) per annum, plus service tax and re-imbursement of out of pocket expenses as approved by the Board of Directors based on recommendations of Audit Committee of the Company, to be paid to M/s V. J. Talati & Co. (Firm Registration No. R00213), Cost Accountants, for the conduct of the audit of the cost accounting records of the Company, for the financial year ending 31st March, 2018, be and is hereby ratified and confirmed.

6. Revision in the terms of appointment of Mr. Dharmil A. Bodani, Managing Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in partial modification of the resolution previously passed by the shareholders in their meeting held on 27th September 2013 and pursuant to the provisions of Sections 197, 198 read with Schedule V and all other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the Company be and is hereby accorded to the revised terms of appointment (remuneration) of Mr. Dharmil A. Bodani (DIN: 00618333), Managing Director of the Company to the extent and in such manner as set out herein below:

Remuneration not exceeding ₹ 17,50,000/- (Rupees Seventeen Lakh Fifty Thousand only) per month with effect from 1st April, 2017

RESOLVED FURTHER THAT Mr. Dharmil A. Bodani (DIN: 00618333), Managing Director of the Company be paid remuneration as the Board of Directors based on recommendations of Nomination and Remuneration Committee may from time to time determine, within the limits as stated above, in conformity with the provisions of the Act, the rules and regulations made thereunder and in accordance with the limits specified in Schedule V of the Act and any amendment thereto.

RESOLVED FURTHER THAT all the terms of appointment shall remain the same as are set out in the Agreement, subject however to the modifications to be made therein as mentioned hereinabove.

RESOLVED FURTHER THAT the Board of Directors (including Nomination and Remuneration Committee) of the Company be and is hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing.”

7. Revision in the terms of appointment of Mr. Shyamal A. Bodani, Executive Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** in partial modification of the resolution previously passed by the shareholders in their meeting held on 27th September 2013 and pursuant to the provisions of Sections 197, 198 read with Schedule V and all other applicable provisions, if any of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the Company be and is hereby accorded to the revised terms of appointment (remuneration) of Mr. Shyamal A. Bodani (DIN: 00617950), Executive Director of the Company to the extent and in such manner as set out herein below:

Remuneration not exceeding ₹ 13,00,000/- (Rupees Thirteen Lakh only) per month with effect from 1st April, 2017.

RESOLVED FURTHER THAT Mr. Shyamal A. Bodani (DIN: 00617950), Executive Director of the Company be paid remuneration as the Board of Directors based on recommendations of Nomination and Remuneration Committee may from time to time determine, within the limits as stated above, in conformity with the relevant provisions of the Act, the rules and regulations made thereunder and in accordance with the limits specified in Schedule V of the Act and any amendment thereto.

RESOLVED FURTHER THAT all the terms of appointment shall remain the same as are set out in the Agreement, subject however to the modifications to be made therein as mentioned hereinabove.

RESOLVED FURTHER THAT the Board of Directors (including Nomination and Remuneration Committee) of the Company be and is hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing.”

8. Appointment of Mr. Satish Kumar Ray as a Whole –time Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof, Mr. Satish Kumar Ray (DIN: 07904910) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 16th August, 2017 and who holds office up to date of this 45th Annual General Meeting of the Company in terms of Section 161 of the Act and who is eligible for appointment as a Director and in respect of whom the Company has received a notice in writing along with a deposit of ₹ 1,00,000 from a Member proposing Mr. Satish Kumar Ray’s candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V to the Act, including any statutory modification(s) or re-enactment thereof, consent of the Members be and is hereby accorded to the appointment of Mr. Satish Kumar Ray (DIN: 07904910) as a Whole-time Director designated as ‘Executive Director-Operations’ of the Company, for a period of 5 years with effect from 16th August 2017 on the remuneration as may be approved by the Board of Directors subject to a maximum remuneration of ₹ 36,00,000 (Rupees Thirty Six Lakh only) per annum and on such terms and conditions as set out in the explanatory statement attached hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary, desirable or expedient to give effect to this resolution.”

9. Appointment of Mr. Animesh Dhar as a Whole –time Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification(s) or re-enactment thereof, Mr. Animesh Dhar (DIN: 07905777) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 16th August, 2017 and who holds office up to date of this 45th Annual General Meeting of the Company in terms of Section 161 of the Act and who is eligible for appointment as a Director and in respect of whom the Company has received a notice in writing along with a deposit of ₹ 1,00,000 from a Member proposing Mr. Animesh Dhar’s candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V to the Act, including any statutory modification(s) or re-enactment thereof, consent of the Members be and is hereby accorded to the appointment of Mr. Animesh Dhar (DIN: 07905777) as a Whole-time Director of the Company designated as 'Executive Director-Operations' of the Company for a period of 5 years with effect from 16th August 2017 on the remuneration as may be approved by the Board of Directors subject to ₹ 36,00,000 (Rupees Thirty Six Lakh only) per annum and on such terms and conditions as set out in the explanatory statement attached hereto.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take such steps as may be necessary, desirable or expedient to give effect to this resolution."

10. Dispatch of documents by specific mode

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 20 and other applicable provisions of the Companies Act 2013 ("the Act") read with relevant rules prescribed thereunder, the consent of the Company be and is hereby accorded for dispatch of the documents, notices, annual reports, correspondence in a specific mode i.e speed post, registered post or any other mode, as allowed under the provisions of the Act, to the shareholders from whom the Company may receive such request from time to time, by charging the actual expenses incurred by the Company for dispatching such documents or correspondences to the shareholder or such other amount or course of action as may be decided by the Board of Directors from time to time."

11. Adoption of Articles of Association

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014, including any statutory modifications or re-enactment thereof from time to time, and subject to such terms, conditions, amendments or modifications if any, as may be required or suggested by the Registrar of Companies and any other appropriate authorities, the draft Articles of Association as submitted to this meeting be and are hereby approved and adopted as the Articles of Association of the Company with effect from the date of this meeting, in substitution and to the entire exclusion of the existing Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

**By order of the Board of Directors
For Camphor and Allied Products Limited**

**Kiranpreet Gill
Company Secretary**

**Place: Mumbai,
Dated: 16th August, 2017**

Registered Office:
133, Jehangir Building
2nd Floor, Mahatma Gandhi Road,
Mumbai- 400001.
CIN: L17299MH1972PLC285731
E-mail: grievance@camphor-allied.com

Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**

This instrument appointing proxy in order to be effective should be lodged at the Registered Office of the Company not less than forty- eight hours before the time of the meeting. A blank proxy form is sent herewith. Pursuant to section 105 of the act a person shall not act as proxy for more than fifty members & holding in aggregate not more than ten percent of the total share capital of the Company. However a single person may act as a proxy for a member holding more than ten percent of the total share capital of the Company provided that such person shall not act as a proxy for any other person. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
3. The Register of Members and the Share Transfer books of the Company will remain closed from Saturday 16th September, 2017 to Monday, 25th September, 2017 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and as per the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for annual closing and determining the entitlement of the shareholders to the dividend for financial year (FY) 2016-17.
4. The Dividend as recommended by the Board of Directors, if approved, will be paid on or after 30th September, 2017 to all the beneficial owners in respect of shares held in dematerialized form as per the data as may be made available by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as at the close of business hours and to the shareholders (holding shares in physical form) whose name stand on the Register of Members of the Company on Friday, 15th September, 2017
5. Members are requested to en-cash their Dividend Warrants immediately on their receipt, as dividends remaining unclaimed for seven years from the date of transfer to the company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Fund established by the Central Government, as per Section 125 of the Companies Act, 2013.
6. The provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies) Rules, 2012 (IEPF Rules) are applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc. The Company has transferred the unpaid or unclaimed dividends declared upto Financial year 2008-2009, from time to time, to Investor Education and Protection Fund (IEPF) established by Central Government. In terms of the said IEPF Rules, the Company has uploaded the information in respect of the Unclaimed Dividends as on the date of the 44th Annual General Meeting held on 23rd September 2016, on the website of the IEPF viz. www.iepf.gov.in and on the website of the Company under "Investors Relations Section" on the website of the Company.
7. Under the system of payment of dividend through NECS, the shareholders get the credit of dividend directly in their designated bank account. This ensures direct and immediate credit with no chance of loss of warrant in transit or its fraudulent encashment. Shareholders holding shares in physical form and desirous of availing NECS facility are requested to furnish particulars of their bank account (including 9 digit MICR code) to the Company's Registrar & Share Transfer Agent, M/s Sharex Dynamic (India) Private Limited and in respect of shares held in demat (electronic) form such particulars should be furnished to respective Depository Participants.
8. All the documents referred to in this notice are open for inspection of the members at the registered office of the Company on all working days between 11.00 a.m. to 1.00 p.m., upto the date of the Annual General Meeting and during the time of the Meeting.
9. The facility for voting through Ballot paper shall be made available at the venue of the meeting and only the Members attending the meeting who have not cast their vote through remote e-voting shall be entitled to vote at the meeting.
10. The Members holding shares in physical form are requested to notify immediately change in their address, bank account details, NECS mandate if any, to the Company's Registrars and Share Transfer Agents, M/s Sharex Dynamic (India) Private Limited, Unit No. I, Luthra Industrial Premises, Safed Pool, Andheri Kurla Road, Andheri (E), Mumbai- 400072. Members holding shares in demat account (electronic form) may notify changes to the Depository Participants.
11. The Shares of the Company are under compulsory demat list of Securities and Exchange Board & India (SEBI) and therefore trading in equity shares can be done only in demat form. In case members have not demated their shares, they may do so by opening account with any Depository Participant and completing the dematerialization procedures
12. Non- Resident Indian members are requested to inform Sharex Dynamic (India) Private Ltd, immediately of:
 - i) Change in their residential status on return to India for permanent settlement.
 - ii) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
13. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members.
14. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat

account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

15. Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant of securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or its Registrar and Share Transfer Agent M/s Sharex Dynamic (India) Private Limited.
16. Statement giving details of the Directors seeking appointment/ re-appointment is also annexed with this Notice pursuant to the requirement of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 and Schedule V to the Companies Act, 2013.
17. Electronic copy of the Annual Report for FY 2016-17 is being sent to all the members whose email IDs are registered with the Company /Depository Participant(s) for communication purposes unless any member has requested for a print copy of the same. For members who have not registered their email address, physical copies of the Annual Report for FY 2016-17 is being sent in the permitted mode. Members are requested to register/update their email address for receiving all communication including Annual Report, Notices etc. from the Company electronically.
18. Members may also note that the Annual Report for FY 2016-17 including Notice of the 45th Annual General Meeting will also be available on the Company's website i.e. www.camphor-allied.com for their download.
19. Members are requested to bring their copies of the Annual Report along with Attendance Slip at the time of attending the Annual General Meeting
20. Corporate Members intending to send their authorised representatives to attend the Annual General Meeting pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company a certified copy of the relevant Board Resolution together with their respective specimen signature(s) duly attested and authorizing their representative(s) to attend and vote on their behalf
21. In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share Certificates to Sharex Dynamic (India) Private Limited, for consolidation into a single folio.
22. Voting through electronic means:

In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is providing the facility to its Members holding shares as on Cut-off Date ["Cut-off Date" means a date not earlier than 7 days before the date of general meeting for determining the eligibility to vote by electronic means or in the general meeting], i.e. Monday, 18th September, 2017 to exercise their right to vote on Resolutions proposed to be passed in the meeting by electronic means and the business may be transacted through remote e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

Information and instructions relating to remote e-voting are as under:

- (i) The voting period begins on Friday, 22nd September 2017 at 9.00 a.m. and ends on Sunday 24th September 2017 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Monday, 18th September 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders / Members
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.