

Oriental Aromatics Ltd.



Creators & Manufacturers of Flavours | Fragrances | Specialty Aroma Chemicals | Camphor

Index

02-30

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Corporate Information

Executive Directors
Mr. Dharmil A. Bodani
Chairman & Managing Director
Mr. Shyamal A. Bodani
Executive Director
Mr. Satish K. Ray
Executive Director - Operations

Independent Directors
Mr. Prakash V. Mehta
Mr. Ranjit A. Puranik
Mr. Harshvardhan A. Piramal
Ms. Amruda V. Nair

Chief Executive Officer
Mr. Parag Satoskar

Chief R&D Officer
Ms. Anita P. Satoskar

Chief Financial Officer
Mr. Girish Khandelwal

Company Secretary & Compliance Officer
Ms. Kiranpreet Gill

Statutory Auditors
M/s Bagaria & Co. LLP, Chartered Accountants
701, Standford Junction of S. V. Road, Barfiwala
Marg, Andheri (West), Mumbai-400 058

Corporate Identification Number
L17299MH1972PLC285731

Registered/Corporate Office
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Registrar and Transfer Agents (RTA)
Link Intime India Private Limited
C-101, 247 Park, LBS Marg,
Vikhroli (West), Mumbai - 400 083
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Fax: 022-49186060
Website: www.linkintime.co.in
Email: rnt.helpdesk@linkintime.co.in

Bankers
Citi Bank N.A.
DBS Bank India Limited.
HDFC Bank Limited.
Kotak Mahindra Bank Limited
Standard Chartered Bank
The Hongkong and Shanghai
Banking Corporation Limited
(HSBC)

Works
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**Mahad (Unit of Oriental Aromatics
& Sons Limited)**
Plot No. FS-43 & 37, Additional MIDC
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Fax: 022-49186060

Oriental Aromatics

From Molecules to Magic

Oriental Aromatics has a rich legacy spanning multiple decades of exploration and innovation during which it has established deep expertise and reputation in the world of smell, taste, health and spirituality. Today, we proudly rank among the leading fully integrated manufacturers of flavours, fragrances, specialty aroma chemicals, and camphor.

In the manufacturing industry, Oriental Aromatics stands as a dynamic force, driven by unwavering passion and boundless creativity.

Our founder, Mr. Keshavlal Bodani, was intrigued by the mystique of perfume and thus founded the flavour and fragrance division of Oriental Aromatics back in 1955. Since then, the Company has been nurtured by three generations of the Bodani's, evolving, innovating, and keeping the dream alive.

Through years of dedicated pursuit, we have transformed into a comprehensive manufacturing conglomerate, boasting a rare fusion of creativity & expertise that sets us apart. We combine expertise, ingenuity, and sustainable practices to create winning solutions that captivate the senses and help our partners craft memorable products.

Our primary focus on sensory delight ensures that our delightful flavours, enchanting fragrances, and divine

camphor offerings create lasting and unforgettable experiences for consumers.

In 2008, we acquired a majority stake in Camphor & Allied Products Limited. (CAPL), a prominent supplier of camphor and specialty aroma chemicals. This strategic move consolidated our market position, and in 2017, Oriental Aromatics merged completely with CAPL, leading to the formation of Oriental Aromatics Limited.

Today, we proudly rank among the leading fully integrated manufacturers of flavours, fragrances, specialty aroma chemicals, and camphor. Our expertise and comprehensive offerings make us trusted partners to renowned brands in India and around the world, particularly in the perfumery, FMCG, food and beverage, religious, and pain-relief sectors. We consistently deliver innovative and high-performance products that exceed expectations.

68 years of Legacy

- ▶ Pioneer in the field of Terpene Chemistry
- ▶ 6 Decades of experience in Aroma Chemicals
- ▶ Close to 7 decades of experience in F&F
- ▶ Total manufacturing capacity of 20,100 MT for Flavours, Fragrances, Specialty Aroma Ingredients and Camphor
- ▶ Generational relationship with FMCG companies
- ▶ Sustainable supplier of Camphor and generic Specialty Aroma Ingredients over the past 51 years to more than 500 active customers globally
- ▶ 2,534 Winning Fragrances in FY 2022-23
- ▶ Expert team that combines consumer insights, trend analysis, and market intelligence to deliver optimal solutions
- ▶ Deep focus on Industry 4.0, sustainable and green chemistries



3

Manufacturing Sites
Across India



2

R&D Centre and Process
Re-Engineering Lab



1,302

Total Employees



1,000+

Customers



Presence in

40

Countries Across 5 Continents

Evolve, Excel and Ensure Sustainability

The World of Oriental Aromatics



EVOLVE

Oriental Aromatics embodies the philosophy of continuous evolution, surpassing mere words to create a lasting impact. With a rich legacy of exploration, innovation, and expertise spanning decades, we have established a distinguished reputation in the domains of smell, taste, health, and spirituality.

Over time, our Company has transformed into one of the leading fully integrated Flavours & Fragrance companies. Our relentless pursuit of expansion in specialty aroma ingredients and terpene chemicals allows us to introduce new products and readily cater to the needs of our Fragrance division. This ongoing expansion empowers us to provide exceptional offerings and meet diverse customer requirements.

EXCEL

The word 'Excel' serves as a testament to Oriental Aromatics' unwavering commitment to excellence in every aspect of its operations. By harmonising traditional practices with modern methodologies, we ensure the delivery of high-quality aromatic innovations that leave a lasting impression. Our products not only meet but surpass industry standards, driven by our continuous efforts in process reengineering.

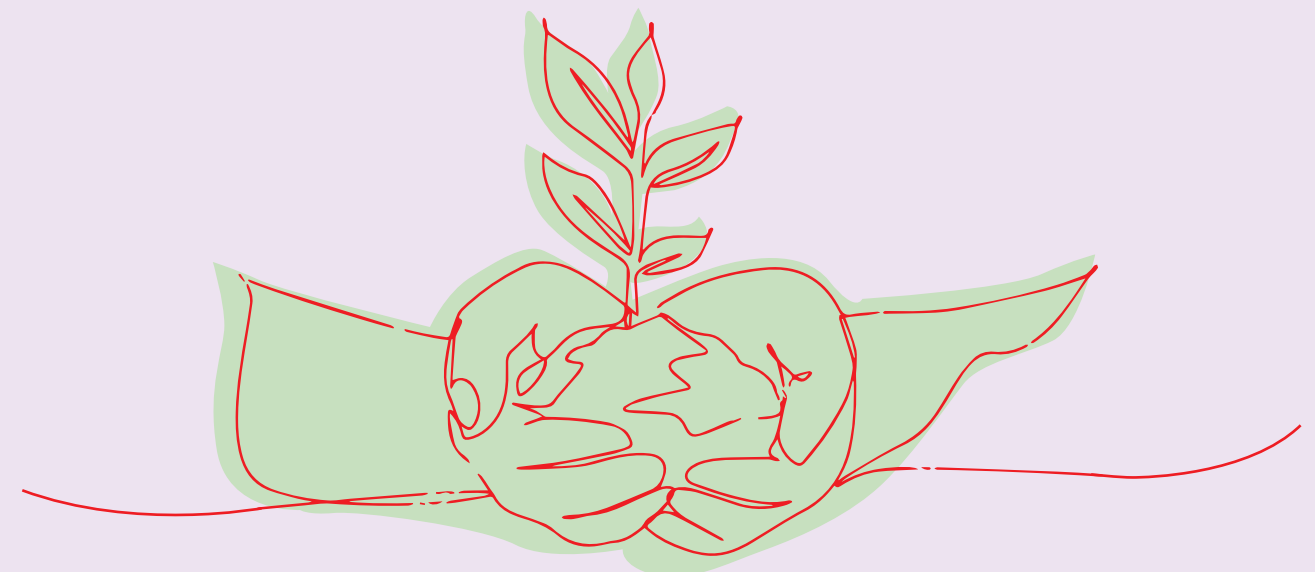
In the Flavours and Fragrances (F&F) realm, we strive for excellence by creating new fragrance templates and utilising both internal and external materials to offer winning fragrances to our valued customers. Oriental Aromatics embodies excellence through expertise, attention to detail and commanding admiration, much like a captivating scent.



ENSURE SUSTAINABILITY

In an era where sustainability has become a necessity rather than a choice, Oriental Aromatics is firmly committed to ensuring both the longevity of their business and the well-being of the planet. With the motto 'Ensure Sustainability,' our Company emphasises the alignment of commercial aspirations with environmental responsibilities. We actively pursue sustainability across all levels of operations, making it a core value that guides our actions. By embracing responsible practices and sourcing, we not only protect the environment but also support the long-term well-being of communities.

Within our F&F division, we prioritise the use of biodegradable materials to create more sustainable fragrances. Just as a rare perfume preserves the essence of nature's most precious elements, Oriental Aromatics seeks to bring joy through scents while respecting and protecting the Earth's resources. This harmonious blend of aspiration and responsibility exemplifies our holistic and sustainable approach to growth.

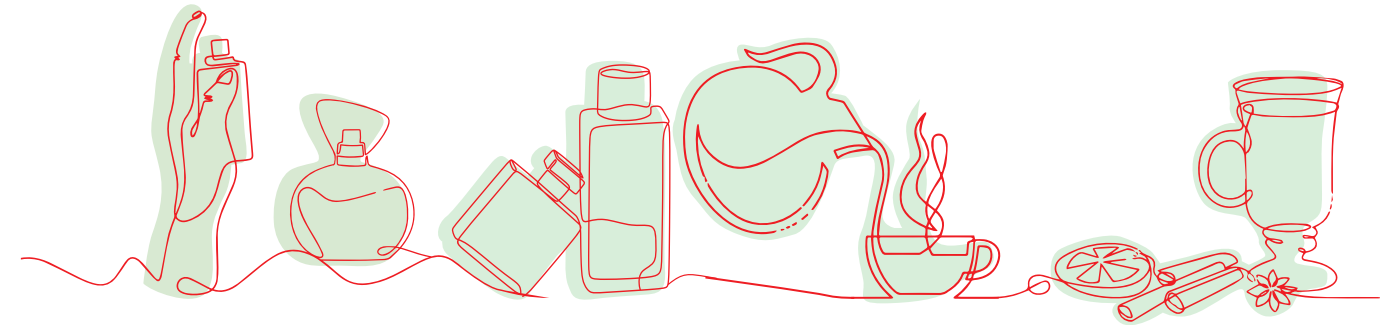


Product Portfolio

Aromatic Innovations Enhancing Lives

Oriental Aromatics takes pride in its diverse product mix, strategically catering to various industries, such as perfumery, FMCG, food and beverages, pharmaceutical and religious industries. This varied range of offerings not only strengthens our position in the market but also acts as a cushion against demand fluctuations in any specific industry.

By combining our comprehensive industry expertise with a commitment to sustainability, we ensure that our creations not only deliver exceptional sensory experiences but also earn the trust of our valued partners.



FLAVOURS

In the rapidly expanding food and nutrition market, Oriental Aromatics is determined to establish a strong presence in the flavour segment. Leveraging our expertise, we have the capability to create exceptional flavours across a wide range of applications, including sweets, processed food, beverages & dairy products. Our focus on bringing moments of delight through delectable flavours and appealing taste experiences enable us to captivate consumers and meet their evolving preferences.

Applications

- Beverages
- Oral Hygiene
- Sweets
- Instant Foods
- Dairy Products



FRAGRANCES

Oriental Aromatics' fragrance segment thrives on our long-standing relationships with customers, particularly FMCG companies. Our ability to collaborate with diverse companies and transform ideas into exceptional products sets us apart from the competition. By leveraging deep consumer insight, backward integration, and extensive technical know-how in perfumes and market trends, we consistently deliver innovative solutions. With our diverse range of products offering perfumery applications, we enhance the sensory experiences of our consumers.

Applications

- Incense Sticks
- Soaps & Shampoos
- Detergents
- Fine Fragrances
- Essential Oils
- Hair Oils



SPECIALTY AROMA INGREDIENTS

With its unique market position, Oriental Aromatics has the capability to manufacture wide ranges of intricate specialty aroma ingredients. Our portfolio includes an intriguing basket of sustainable and biodegradable options that align with market requirements. Through our commitment to developing specialised aroma ingredients, we provide our partners with innovative solutions that enhance their products.

Applications

- Flavours & Fragrance



CAMPHOR & TERPENE CHEMICALS

Oriental Aromatics, as a pioneer in the manufacturing of synthetic camphor, holds a distinguished status in the camphor industry. With a rich heritage, we are one of the oldest and largest camphor manufacturers in India. Our camphor products which are USFDA and WHO-GMP approved are widely used in religious ceremonies, as well as in medicinal applications. Building on our legacy of excellence, we strive to consistently meet the demands of this niche market.

Applications

- Religious Purposes
- Medicinal Purposes
- Pain-relief Management



Message from the Chairman & Managing Director



» Today, Oriental Aromatics stands as a leading fully integrated global company, specialising in the manufacturing of Flavours, Fragrances, specialty aroma ingredients, and camphor. Our unwavering commitment to excellence and dedication to customer satisfaction have propelled us to the forefront of the industry. By expanding our capabilities, diversifying our product portfolio, and venturing into new markets, we have strengthened our position and continue to build on this and take your Company to greater heights.



Dear Shareholders,

I am delighted to extend a warm welcome to all of you at the 51st Annual General Meeting of Oriental Aromatics. The year 2022-23 at Oriental Aromatics was another significant year of resilience and optimism and it wouldn't have been possible without the coherence of our team and the support of our stakeholders.

Today, Oriental Aromatics stands as a leading fully integrated global company, specialising in the manufacturing of Flavours, Fragrances, Specialty Aroma Ingredients, and Camphor. Our unwavering commitment to excellence and dedication to customer satisfaction have propelled us to the forefront of the industry. By expanding our capabilities, diversifying our product portfolio, and venturing into new markets, we have strengthened our position and continue to build on this and take your Company to greater heights.

The relentless dedication and excellent performance of our passionate team have been instrumental in understanding client needs, exploring innovative solutions, and delivering perfect formulations. We extend our heartfelt appreciation to our team for their unwavering commitment and outstanding contributions.

Today, we gather to recognize the challenges we faced and the actions we took to overcome them. It's a time to celebrate our achievements, share insights, and embrace the opportunities that lie ahead. Let us come together with optimism and determination as we navigate the future together.

I would like to provide a brief overview of Oriental Aromatics' business divisions, which include Flavours, Fragrances, Specialty Aroma Ingredients, and Camphor.

On the Business front:

In the F&F division, we encountered some initial challenges as prices remained firm in the first half of the year. However, we seized the opportunity when prices reduced in the second half, allowing us to secure more business and increase the total volume of fragrances sold. Our order book for the F&F division remains strong, and we recently completed the successful adoption of two major fragrances in the Air-care Segment from a leading FMCG company. Our export business is also experiencing healthy

growth in all the geographies we operate. Despite the challenges, we aim to maintain the same momentum and growth in the F&F division in the current year. Moving on to the Specialty Aroma Ingredients sector, we witnessed increased competition from Global players. Nonetheless, Oriental Aromatics has performed remarkably well in the past year, with our products receiving numerous global approvals. Our newly commissioned single-product plant for Sealone has shown healthy growth and received positive feedback from customers. The Camphor and Terpene Chemicals segment has faced intense competition, impacting pricing and profitability. However, our advantage lies in being one of the oldest, most productive, and aggressive manufacturers in this field. We continue to focus on value-added products to maximize profitability and achieve sales growth. It is important for us to monitor the challenges and take proactive steps to ensure productivity, growth, and profitability in this segment.

With these progresses, our production and sales volumes stood at 14,792 MT and 13,784 MT respectively, for the year under review. As a reflection of our continued momentum during the year, we registered total revenue of ₹ 8,490.7 Million during FY 2022-23, while EBITDA stood at ₹ 5,42.1 Million.

Going Forward:

Throughout the year, we made significant progress in our expansion plans. The receipt of Environmental Clearance for our Mahad plant was one such milestone, marking a major step forward in our growth strategy. The expansions at our Baroda facility are also moving ahead as planned, with slight adjustments to the schedule. Despite these minor delays, we are pleased with the overall progress and remain committed to achieving our expansion goals. As we continue our journey, your Company remains committed to achieving success through innovation, efficient supply chain management, and expanding its customer base. By embracing innovation and enhancing operational efficiency, we strive to create value and foster enduring partnerships.

To mitigate risks and enhance the raw material strategy by diversifying our raw material sources and exploring alternative technologies, we aim to reduce dependence on specific inputs and build a resilient

supply chain for seamless operations. This de-risking approach allows us to navigate through market fluctuations and ensure a steady flow of materials, contributing to the stability and sustainability of our business.

ESG Initiatives & Sustainability:

As the director, responsible for the business responsibility & sustainability report at Oriental Aromatics, I am proud to highlight our commitment to ESG challenges, targets, and achievements.

We recognize that operating responsibly is essential for sustainable business growth and long-term value creation. Environmental and social sustainability is an integral part of our development strategy, and we have implemented various programs internally to ensure these objectives are consistently met. In terms of environmental challenges, we have set targets to reduce our carbon emissions, minimize waste generation, and conserve natural resources. Through the implementation of energy-efficient practices like Continuous process re-engineering (CPR) and the adoption of renewable energy sources, we have made significant progress in reducing our environmental footprint. On the social front, we prioritize the well-being and development of our employees, ensuring a safe and inclusive work environment. We have implemented various employee welfare programs, training initiatives, and diversity and inclusion policies to foster a culture of respect and equal opportunity. Our membership in platforms like Ecovadis and Carbon disclosure project (CDP) aligns us with global principles of social sustainability.

In terms of governance, we have enhanced our corporate governance practices to ensure transparency, accountability, and ethical behaviour. Our board of directors and management team adhere to the highest standards of integrity, ensuring fair and responsible decision-making. We prioritize EHS initiatives with an unlimited budget, striving to improve the well-being of our employees and stakeholders, including the wider society. By addressing ESG challenges, setting ambitious targets, and achieving tangible results, we are building a sustainable future for your Company, stakeholders, and the communities

we serve.

Summing up:

Oriental Aromatics is proud to share that we are on track to establish ourselves as a global supplier in all operational areas, with a significant market share across our product offerings. This strategic move aligns with our vision for growth and allows us to strengthen our global network, enabling us to better serve our customers. We value the deep relationships we have built and actively engage with our customers to understand their needs and deliver tailored solutions. We extend our heartfelt gratitude to all our stakeholders for joining us on this value-creating journey and express our appreciation to the Board of Directors for their invaluable guidance and direction.

Looking ahead, Oriental Aromatics is well-positioned for sustainable growth and long-term value creation. We are confident in our ability to adapt to market dynamics and leverage our strengths to seize new opportunities. We humbly seek the continued support and trust of our stakeholders as we embark on this exciting journey. Together, we will build upon our achievements, further strengthen our relationships, and deliver excellence in everything we do. The Board has recommended a final dividend of ₹ 0.5/- per share for FY 2022-23, underscoring our commitment to delivering value to our shareholders.

Warm regards,

Dharmil A. Bodani

Chairman and Managing Director

Letter from The Executive Director



Under our strategic vision to carve out a strong growth chart for our business, we also prioritise global markets while recognising the industry potential within India. We are keenly aware of India's hypergrowth trajectory and aim to leverage this opportunity to propel our Company forward. When determining our strategy, we consider two key factors: assessing projected future demand for the product and prioritising absolute control over our internal processes.



Dear Shareholders,

I welcome you all to the Fifty-first Annual General Meeting of Oriental Aromatics. I wholeheartedly thank each one of you for being with us in our journey. We take immense pride in our work over the years and our role as a preferred partner to leading global brands in the perfumery, FMCG, food & beverage, religious and pain-relief sectors, delivering innovative and high-performance products.

We combine expertise, ingenuity, and sustainable practices to create winning solutions that captivate the senses and help our partners craft memorable products. Our primary focus on sensory delight ensures that our delightful flavours, enchanting fragrances, and divine camphor offerings create lasting and unforgettable experiences for consumers.

Year gone by:

During the year, we capitalised on opportunities by acquiring new customers globally and expanding our business with existing customers. With a focused approach and unwavering dedication, we are well-positioned to seize opportunities and drive towards our goals in the coming years. The Company today is going and growing strong, driven by our unwavering commitment to customer satisfaction as our top priority, and our continuous pursuit of innovation and growth.

Strategy & Growth:

Under our strategic vision to carve out a strong growth chart for our business, we prioritise global markets while recognising the industry potential within India. We are keenly aware of India’s hyper-growth trajectory and aim to leverage this opportunity to propel our Company forward. When determining our strategy, we consider two key factors: assessing projected future demand for the product and prioritising absolute control over our internal processes. With integrated operations spanning product conceptualisation to manufacturing aroma ingredients, flavour & fragrance, we have better control over the entire value chain. This seamless integration, coupled with the expertise of our knowledgeable team, empowers us to meet client requirements quickly and at a sustainable and competitive price. Our philosophy extends beyond traditional limitations, taking a broader perspective for long-term success.

Going Forward:

During the year under review, our fragrances, and flavours business experienced remarkable growth, achieving a total of 2,534 winning fragrances. Our team’s dedication and focus on delivering high-quality products resulted in the acquisition of new clients and strengthened relationships with existing customers. At present, our executing capex programmes enhance the capacity of our Camphor and Specialty Aroma Ingredients divisions. While we may encounter some moderate delays due to high prices and geopolitical tensions, our teams remain vigilant in monitoring the situation and taking necessary actions. We have an exciting pipeline of more than 14 product launches planned for our aroma ingredients division—a major milestone for Oriental Aromatics. This initiative showcases our commitment to innovation and reinforces our position as a market leader.

Sustainability : A key to growth

Our commitment to sustainable growth drives us to continuously adapt and enhance our operations, placing equal emphasis on integrating green chemistry and engineering. These elements are fundamental to our vision and growth strategy. Through strategic planning and resilient execution, we will overcome obstacles and drive our Company towards a successful future. Our expertise and commitment to innovation have positioned us favourably, allowing us to expand our domestic and international reach. We prioritise reengineering product processes to make them sustainable, undertake green chemistry projects, and actively reduce water consumption. Furthermore, we place utmost importance on health and safety standards at our plants. We implement stringent safety protocols and continuously provide safety training to achieve zero incidents.

Enabling Communities to Thrive and Flourish

At Oriental Aromatics, we recognize our responsibility towards society and are committed to promoting inclusive growth and equitable development for all stakeholders. The Keshavlal V. Bodani Education Foundation is an extended arm of our Company and has established the Gateway School of Mumbai in partnership with the Gateway School of New York. This school aims to empower students who face constraints in mainstream educational settings,

fostering their skills and knowledge to become independent and successful individuals contributing positively to society.

We empowered a total of 113 students from the Gateway School of Mumbai and 100 students from Kasturba Gandhi Balika Vidyalaya School, Bareilly through our interventions, creating positive impacts on their lives. Our donation of sewing machines in Nandesari, Vadodara, empowered underprivileged women, fostering financial independence and skill development. During the year, we collaborated with Bal Asha Trust, providing essential healthcare and sanitation items for orphaned children. Additionally, our support to the Blind Foundation of India empowered 90 blind individuals with folding canes. In Ambernath, Maharashtra, our collaboration with the Gurukul Foundation led to a comprehensive eye check-up camp for individuals, prioritizing community well-being. Lastly, in Nandesari, Vadodara, we contributed by donating to enhance healthcare services for the community at the Medical Care Centre Trust.

In Bareilly, we conducted a health checkup program to prioritize community well-being through our Health Care and Sanitation initiative. Recognizing the importance of clean drinking water, we installed RO and SS storage water coolers at Nandesari Police Station in Vadodara and at Zilla Parishad School in Ambernath, providing access to safe drinking water for the community. We collaborated with the youth-led organization “Change is Us” for a beach cleaning activity at Girgaon Chowpatty, Mumbai, collecting 750 kgs of waste, driving positive societal and environmental change. Our active promotion of gardening and tree plantation led to a total of 2,910 trees planted across locations, strengthening our connection with nature and enhancing mental and environmental well-being. To support sustainable energy solutions and the local community, we donated solar lights to Nandesari Gram Panchayat, recognizing the importance of renewable energy for energy efficiency in the nation.

Balancing the needs and concerns of our stakeholders, we strive to minimize our environmental impact and contribute to the well-being of the community. Through our Corporate Social Responsibility (CSR) programs, we actively support social and community initiatives, striving to make a positive impact on the society in which we operate.

Summing Up:

On behalf of the Oriental family, I assure you that we will persistently strive for greater heights each year, working towards long-term sustainable profitability for our esteemed shareholders. We remain humbled by your trust in us, and our sincerest pledge is to continue nurturing this trust through dedication, innovation and excellence.

Your support has been, and will continue to be, the catalyst for our growth, guiding us as we strive to reach new summits and shaping the legacy, we are proud to build together.

Warm regards,
Shyamal A. Bodani
Executive Director

Our Board of Directors

Spearheading Evolution, Excellence, and Sustainability



MR. DHARMIL A. BODANI
Chairman & Managing Director

Mr. Dharmil A. Bodani with over three decades of rich experience in the fragrance, flavours, and chemical industry, is a magnetic personality. He has received specialized perfumery training in Grasse, France and has been instrumental in shaping the overall strategy and vision of the group. His visionary leadership has driven Oriental Aromatics to emerge as a fully integrated player in the F&F industry.



MR. SHYAMAL A. BODANI
Executive Director

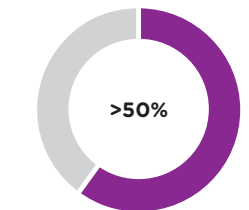
Mr. Shyamal A. Bodani brings over two decades of experience in the fragrance, flavours, and chemical industry. He plays a key role in strategy formation and implementation, focusing on sales and marketing for the chemical division. As the head of execution, he leads project management efforts, ensuring timely completion of projects and meeting financial goals.



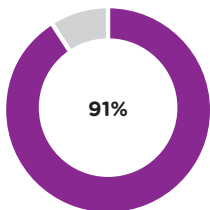
MR. SATISH KUMAR RAY
Executive Director - Operations

Mr. Satish Ray is serving as an Occupier of the factory situated at Bareilly and Vadodara and holds Master's Degree in business administration. He has over twenty-six years of diversified experience in Factory operations, Human resource management and other fields like Policy Formulation, Planning, Commercial etc.

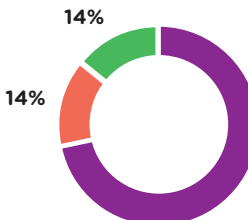
Governance Highlights



Independent Directors



Average Attendance in Board Meetings



Age Diversity
Age of 7 members

- 40 to 54 Years
- 55 to 70 Years
- More than 70 Years



MR. PRAKASH V. MEHTA
Non-Executive & Independent Director

Mr. Prakash Mehta has obtained a degree in law from Mumbai University and is a qualified solicitor. He is the Managing Partner at Malvi Ranchoddas & Co., Advocates and Solicitors, a law firm in Mumbai. He brings extensive experience in corporate and commercial legal matters. Mr. Mehta is on the board of several companies in India.



MS. AMRUDA V. NAIR
Non-Executive & Independent Director

Ms. Amruda is an experienced entrepreneur with a strong focus on social impact. With over 15 years of expertise in hospitality and asset management, she has established herself as the Founder and Managing Director of Araiya Hotels & Resorts, a renowned boutique hotel management company in India. She also holds a position on the board of HLV Limited, overseeing the operations of the prestigious luxury business hotel, The Leela in Mumbai.



MR. HARSHVARDHAN A. PIRAMAL
Non-Executive & Independent Director

Mr. Harshvardhan Piramal is the Executive Vice-Chairman of Morarjee Textiles Limited and the Vice-Chairman of Piramal Renewable Energy which is also a part of Ashok Piramal Group. He holds a MBA degree, specializing in Finance and Strategy from the London Business School. Mr. Harshvardhan is a sports enthusiast and is also passionately involved in tiger conservation and is a trustee of Conservation Wildlands trust.



MR. RANJIT A. PURANIK
Non-Executive & Independent Director

Mr. Ranjit Puranik is serving as the Managing Director of Shree Dhootapapeshwar Ltd., a family led enterprise involved in manufacturing of Ayurveda healthcare formulations. He is a Trustee of All India Ayurveda Congress and World Ayurveda Foundation, and is involved with active advocacy for all matters within the realm of Ayurveda. He also serves as President of Ayurvediya Prasarak Mandal and is Advisor to the Herbal and AYUSH Panel at PHARMEXCIL.



- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee

- Risk Management Committee

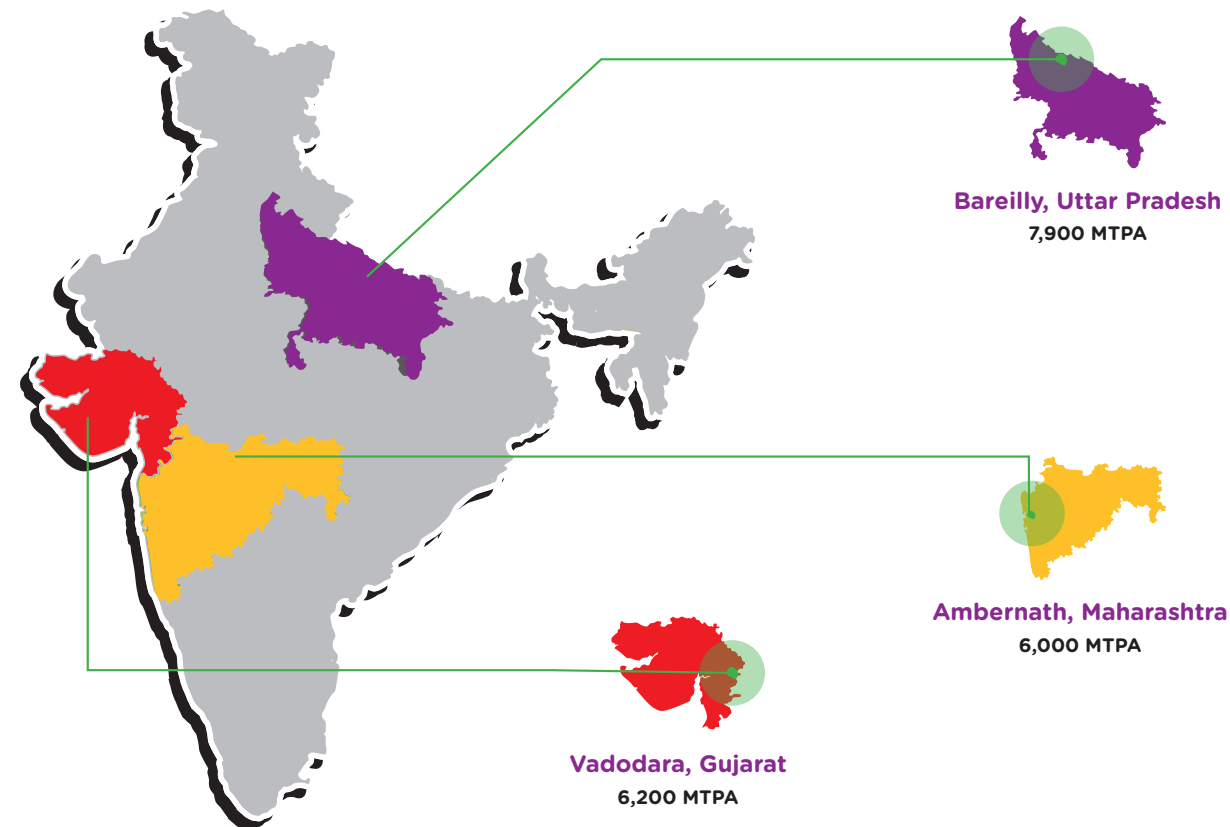
- Chairman
- Member

Operational Credibility

The Oriental Aromatics Way

Oriental Aromatics is committed to maintaining a competitive edge through continuous investments in advanced facilities, cutting-edge technologies and a skilled workforce. Our robust infrastructure allows for faster product development, enabling us to deliver efficient solutions in a timely manner. With integrated operations spanning product conceptualisation to manufacturing aroma ingredients, flavour & fragrance, we have better control over the entire value chain. This seamless integration, coupled with the expertise of our knowledgeable team, empowers us to meet client requirements quickly and cost-effectively. By implementing efficient systems and processes, we ensure smooth operations and sustained supplies across our diverse product lines, including F&F, specialty aroma chemicals, camphor, and terpene chemicals.

Total Manufacturing Capacity: 20,100 MT



Disclaimer :

This map is a generalised illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position.

Ambernath, Maharashtra

6,000 MTPA

- ▶ State-of-the-art manufacturing facility of flavours and fragrance started in 2014
- ▶ This facility also has a state of the art and modern R&D / Quality Assurance infrastructure



Bareilly, Uttar Pradesh

7,900 MTPA

- ▶ First synthetic camphor plant in India with technology from DuPont, USA
- ▶ Pharma Grade accreditation with WHO-GMP and USFDA certifications
- ▶ Product range of Up includes- Synthetic Camphor (all grades), Terpineol, Pine Oils, Isobornyl Acetate, Terpene Resins



Vadodara, Gujarat

6,200 MTPA

- ▶ Set up at Vadodara, Gujarat in 1999; then a new multi-purpose plant facility was added in 2018
- ▶ 75% of the annual production is exported all over the world
- ▶ The plant produces wide range of generic specialty aroma ingredients from Pinene, Petrochem and other raw material sources

