

25th

ANNUAL REPORT OF



FOR THE FINANCLAL YEAR 2019-20





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COMPANY'S VISION & MISSION

Our Vision

To build a trustworthy and advanced transportation network by ensuring cost-effective & best-fit business solution, that can add value to the lives of folks and ultimately increasing value for our Stakeholders and Connecting people at large, businesses and communities to a better future through quality services in transportation and logistics.

Our Mission

Our mission is to provide the necessary financial substance to sustain the company and its employees and to meet our customers' requirements through high quality service, cost control and the development of our human capital. The Company look forward to make efforts on continuing to be as the preferred logistics company with quality services and innovation to create sustainable growth for business and society by focusing to the key elements:

- Committed towards zero defective, on-time delivery.
- Implement up-to-the-minute cost-effective logistics solutions from time to time.
- Bring out best in the sector and impact the Indian Transportation Industry positively.
- Assist flexibility and receptiveness to dynamic customer needs.
- Emerge as a substantial platform to bring impetus in the transport segment.
- Be a reliable business house that is working consistently towards society & environment, adhering to safety and health of people.



COMPANY'S PROFILE

With a vision to augment transport accessibility even in the most unexplored regions of India, the founding stone of Orissa Bengal Carrier Limited (OBCL) was laid down in the year 1994 by Mr. Ratan Kumar Agrawal. In the past decade, OBCL has evolved as the signature brand of the Indian transport industry. It has played a vital role in connecting vivid sectors and added value to the lives of millions.

The company stands as a leader because of its constant standard approach in grooming managerial resources and streamlining manpower, setting the standard in quality and fostering assurances of service. We are specialized in providing industry-focused solutions integrated with leading-edge technology. The team is committed to the proper execution of the operations from start to end and that remains our chief goal.

Company fulfil its commitments and arrange for highly efficient service through a robust network and associated offices servicing the entire terminus covering the entire length and breadth of India. It is resourcefully equipped with over 15 (10 wheelers trucks), 45 (12 wheelers trucks), 10 (14 wheelers trucks), 5 (16 wheelers trucks) and 70 trailers. Initially, OBCL started with a small office space with few clients. With continuous efforts of the OBCL team, the company gained huge fame and collaborated with some of the finest clients and added leading companies in the clientele list.

The company has successfully transformed the outlook of the folks towards the transportation sector and is dealing bulk transportation up to 1 lakh tonne per annum.

Looking ahead towards higher ends. To establish new fangled milestones in our journey, we are adding more trucks to our fleet so that we may serve better and extract satisfactory results for our clients.

"We take up transportation remits from anywhere to anywhere in pan India"

BRIEF PROFILE OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL



Mr. Ratan Kumar Agrawal is the Chairman cum Managing Director and one of the promoters of the company. He has been on the Board since incorporation. He plays a lead role in the Administration & Fleet Management of the Company and operates from the Head office. He has experience of over 30 years in transport and logistics industry and did his matriculation from Haryana Board in the year 1972.

It is indeed very inspiring that a man came up with his dreams from one state to another and achieved those dreams. With the vision of the Chairman “**Orissa Bengal Carrier Ltd**” has expanded its business from one state to almost all the states by establishing more than 50 Branches across the Country.

Mr. Ratan Kumar Agrawal
Chairman and Managing Director



Mr. Manoj Kumar Agrawal is the Promoter and Executive Director of the Company. He has an experience of more than 20 years in transport and logistics industry and is under matriculate. He has been instrumental in the growth and strategy of our business. He currently looks after the operations of Western Region of India operating from Nagpur Branch. He is an expert in human resources and human relations. He has been on the board since April 7, 1997.

Mr. Manoj Kumar Agrawal
Wholetime Director



Mr. Ravi Agrawal is Master of Business administration from Australia. He looks after the major portion of the operations and fleet management in the Company. He is in the Board since July 1, 2018.

Mr. Ravi Agrawal also devotes his time on frequently visiting the company's campuses and interacts with the staffs at all levels. He promotes the employees at all levels to increase the energy in the organization and he believes that the employees and stakeholders are the heart of the successes and potential of the Company. He plays a very vital role in handling the negotiations with bankers, employees, our customers, dealers, suppliers and other business associates for their support and cooperation.

Mr. Ravi Agrawal never stops in making efforts to take the company towards a promising future.

Mr. Ravi Agrawal
Wholetime Director



Mrs. Shakuntala Devi Agrawal is the Non-Executive Director and one of the promoters of the company and is under matriculate. She has been Director of our Company since incorporation.

Mrs. Shakuntala Devi Agrawal
Non-Executive Director



Mr. Sahil Batra is a Master of Business Administration from the Swami Vivekanand Technical University, Bhilai Chhattisgarh. He is currently employed with Shri Bajrang Power & Ispat Ltd. as Assistant General Manager since August 2013. He has been on the board since December 1, 2017.

Mr. Sahil Batra
Independent Director



Mr. Raj Kumar Jain is a Bachelor of Commerce from the Sambalpur University, Bhawanipatna. He has been on the board since December 1, 2017.

Mr. Rajkumar Jain
Independent Director



Mr. Akshay Agrawal is a Business Management Graduate from Middlesex University, London. He is serving as a **Chief Financial Officer** since 1st December, 2017. He possesses first-rate operational planning and organizational abilities, coupled with good communication skills and knowledge in all aspects of operations business management, Accounts & Finance. He is focused on delivering an exceptional level of service and value with a proven successful track record of achievements by adopting attention to detail, innovation and quality.

Mr. Akshay Agrawal
Chief Financial Officer



CS Aakash Kumar Sahu is an Associate Member of The Institute of Company Secretaries of India since May 2017. Mr. Aakash Kumar Sahu has expertise in Taxation, Corporate Law, Financial Management and other relevant Laws. He has been given the award for academic excellence by the various institutions. He has won many awards including the Best MSOP participant by ICSI, New Delhi in 2017 and as the Best Participant Award by the ICAI, Raipur in 2018. He handles the Secretarial Compliances, filings of the Company and assists the Board of Directors for better Corporate Governance.

CS Aakash Kumar Sahu
Company Secretary & Compliance Officer



WORDS FROM CHAIRMAN

Dear Shareholders,

I present before you your Company's Annual Report for the Financial Year 2019-20.

I am pleased to report another year with conventional performance achieving revenues of `38,897.68 Lacs. Though the revenue growth may not appear high, given the 'under pressure' market situation the same is acceptable. Your company achieved decent freight volume during the year. It missed out on the typical year end surge that gets witnessed during March end every fiscal due to the Covid-19 pandemic.

Adversity is the true test of a Character. The Company has achieved every other milestone till date and aims to achieve further. We aim to deliver better quality service and to deliver on time again and again but in the final days of the year end the purposes throughout the world has been driven by the nature. The Company prioritised the health and safety of its employees in this Pandemic.

This is an extraordinary situation of tough times the world has ever come across. The most affected business industry is the transport and logistics industry due the Covid-19 pandemic but problems realises us that we are alive. We are walking through tough times but with no loss of enthusiasm. We all are in this together. The Company is committed towards its social responsibility and is abiding the Government norms and measures along with adopting the work from home policy for its employees and paid the salaries in full. Furthermore in this pandemic also we managed and are happy to announce that the Board of Directors have proposed a final Dividend of Rs 0.50 per equity share subject to the approval of the shareholders.

The coming few months will be challenging but the Company always looks forward to explore some of the untouched sectors of the transport industry to create more opportunities in the business and moving forward to a more prosperous future by building much more better relationships and ties across India with all stakeholders our customers, colleagues, partners and society.

On behalf of the Board of Directors of Orissa Bengal Carrier Ltd, I thank all the stakeholders for continued trust, confidence and support.

With Warm Regards
Ratan Kumar Agrawal



COMPANY INFORMATION

BOARD OF DIRECTORS		
Shri Ratan Kumar Agrawal	(DIN: 01608584)	Chairman & Managing Director
Shri Ravi Agrawal	(DIN: 01392652)	Wholetime Director
Shri Manoj Kumar Agrawal	(DIN: 01590282)	Wholetime Director
Smt. Shakuntala Devi Agrawal	(DIN: 01540586)	Non- Executive & Woman Director
Shri Sahil Batra	(DIN: 06422459)	Independent Director
Shri Raj Kumar Jain	(DIN: 08015385)	Independent Director

STATUTORY AUDITOR	M/s AGRAWAL & PANSARI Chartered Accountants 2 nd Floor, M.I.G-29, Indravati Colony, Raja Talab Ward, Off. Canal Linking Road, Raipur (C.G.) Phn- +91 9981502030 Firm Registration No.: 003350C
COMPANY SECRETARY & COMPLIANCE OFFICER	CS AAKASH KUMAR SAHU
CHIEF FINANCIAL OFFICER (CFO)	MR. AKSHAY AGRAWAL
CONSULTING SECRETARY & COMPANY SECRETARIAL AUDITOR	M/s ANIL AGRAWAL & ASSOCIATES Company Secretaries Royal-105, G T Exotica, Shankar Nagar, Raipur (C.G.) 492001 Mo. No.- +91 7898986867/9575111112