

26TH

ANNUAL REPORT OF



FOR THE FINANCIAL YEAR 2020-21





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COMPANY'S VISION & MISSION

Our Vision

To build a trustworthy and advanced transportation network by ensuring cost-effective & best-fit business solution, that can add value to the lives of folks and ultimately increasing value for our Stakeholders and Connecting people at large, businesses and communities to a better future through quality services in transportation and logistics.

Our Mission

Our mission is to provide the necessary financial substance to sustain the company and its employees and to meet our customers' requirements through high quality service, cost control and the development of our human capital. The Company look forward to make efforts on continuing to be as the preferred logistics company with quality services and innovation to create sustainable growth for business and society by focusing to the key elements:

- Committed towards zero defective, on-time delivery.
- Implement up-to-the-minute cost-effective logistics solutions from time to time.
- Bring out best in the sector and impact the Indian Transportation Industry positively.
- Assist flexibility and receptiveness to dynamic customer needs.
- Emerge as a substantial platform to bring impetus in the transport segment.
- Be a reliable business house that is working consistently towards society & environment, adhering to safety and health of people.



COMPANY'S PROFILE

With a vision to augment transport accessibility even in the most unexplored regions of India, the founding stone of Orissa Bengal Carrier Limited (OBCL) was laid down in the year 1994 by Late Mr. Ratan Kumar Agrawal. In the past decade, OBCL has evolved as the signature brand of the Indian transport industry. It has played a vital role in connecting vivid sectors and added value to the lives of millions.

The company stands as a leader because of its constant standard approach in grooming managerial resources and streamlining manpower, setting the standard in quality and fostering assurances of service. We are specialized in providing industry-focused solutions integrated with leading-edge technology. The team is committed to the proper execution of the operations from start to end and that remains our chief goal.

Company fulfil its commitments and arrange for highly efficient service through a robust network and associated offices servicing the entire terminus covering the entire length and breadth of India. It is resourcefully equipped with more than 100 vehicles. With continuous efforts of the OBCL team, the company gained huge fame and collaborated with some of the finest clients and added leading companies in the clientele list which is increasing in number continuously.

The company has successfully transformed the outlook of the folks towards the transportation sector and is dealing bulk transportation of more than a million tonne per annum.

Looking ahead towards higher ends. To establish newfangled milestones in our journey, we are adding more clients and providing transportation services in diversified sectors so that we may serve better and extract satisfactory results for our clients.

"We take up transportation remits from anywhere to anywhere in pan India"

BRIEF PROFILE OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL



Mr. Ravi Agrawal is Master of Business administration from Australia. He looks after the overall business activities and plays a vital role in business planning and financial planning for the Company. He is in the Board since July 1, 2018.

Mr. Ravi Agrawal also devotes his time on frequently visiting the company's campuses and interacts with the staffs at all levels. He promotes the employees at all levels to increase the energy in the organization and he believes that the employees and stakeholders are the heart of the successes and potential of the Company. He plays a very vital role in handling the negotiations with bankers, employees, our customers, dealers, suppliers and other business associates for their support and cooperation.

Mr. Ravi Agrawal never stops in making efforts to take the company towards a promising future.

Mr. Ravi Agrawal
Wholetime Director



Mrs. Shakuntala Devi Agrawal is the Non-Executive Director and one of the promoters of the company. She has been Director of our Company since incorporation.

Mrs. Shakuntala Devi Agrawal
Non-Executive Director



Mr. Manoj Kumar Agrawal is the Promoter and Executive Director of the Company. He has an experience of more than 20 years in transport and logistics industry. He has been instrumental in the growth and strategy of our business. He currently looks after the operations of Western Region of India operating from Nagpur Branch. He is an expert in human resources and human relations. He has been on the board since April 7, 1997.

Mr. Manoj Kumar Agrawal
Wholtime Director



Mr. Sahil Batra is a Master of Business Administration from the Swami Vivekanand Technical University, Bhilai Chhattisgarh. He is currently employed with Shri Bajrang Power & Ispat Ltd. as Assistant General Manager since August 2013. He has been on the board since December 1, 2017.

Mr. Sahil Batra
Independent Director



Mr. Raj Kumar Jain is a Bachelor of Commerce from the Sambalpur University, Bhawanipatna. He has been on the board since December 1, 2017.

Mr. Rajkumar Jain
Independent Director



Mr. Akshay Agrawal is a Business Management Graduate from Middlesex University, London. He is serving as a **Chief Financial Officer** since 1st December, 2017. He possesses first-rate operational planning and organizational abilities, coupled with good communication skills and knowledge in all aspects of operations business management, Accounts & Finance. He is focused on delivering an exceptional level of service and value with a proven successful track record of achievements by adopting attention to detail, innovation and quality.

Mr. Akshay Agrawal
Chief Financial Officer



CS Aakash Kumar Sahu is an Associate Member of The Institute of Company Secretaries of India since May 2017. Mr. Aakash Kumar Sahu has expertise in Taxation, Corporate Law, Financial Management and other relevant Laws. He has been given the award for academic excellence by the various institutions. He has won many awards including the Best MSOP participant by ICSI, New Delhi in 2017 and as the Best Participant Award by the ICAI, Raipur in 2018. He handles the Secretarial Compliances, filings of the Company and assists the Board of Directors for better Corporate Governance.

CS Aakash Kumar Sahu
Company Secretary & Compliance Officer



In the memory of our beloved Chairman

It was indeed a very sad moment for the Company on the demise of Late Shri Ratan Kumar Agrawal. He was the Chairman cum Managing Director and was also the founder person of the company. It will always be very inspiring that a man came up with his dreams from one state to another and achieved those dreams. With the vision of the Chairman "Orissa Bengal Carrier Ltd" has expanded its business from one state to almost all the states by establishing more than 50 Branches across the Country.

The Company will always remember the contribution of Late Shri Ratan Kumar Agrawal.

The Company immensely benefitted from his vision and leadership and continued to follow his vision.



MESSAGE TO STAKEHOLDERS

Dear Stakeholders,

It is my pleasure to write to you as Wholetime Director of Orissa Bengal Carrier Limited and present before you your Company's Annual Report for the Financial Year 2020-21.

I feel privileged to accept the responsibility to lead the Leading transport company in logistics Sector.

With continued cooperation and goodwill from all of you, our union has been able to continue its stride and conquer further heights in overall development, quality and performance during the year. It is a matter of pride for all of us.

Though the revenue growth may not appear high, given the 'under pressure' market situation the same is acceptable. Your company achieved decent freight volume during the year. It missed out on the typical year end surge that gets witnessed during first quarter of the year due to the Covid-19 pandemic.

We remain committed to stay on our chosen path of operational excellence in the coming financial year in spite of facing huge challenges / issues due to COVID – 19 Pandemic.

Furthermore following the vision of the our late Shri Ratan Kumar Agrawal, the Company had already started to strengthen its financial position which included making new clients such as Pidlite Industries Ltd, Mother Dairy, Havells and Patanjali etc, unpledge of Company shares from the Bank and migration from the SME platform to the Main Board of BSE Limited.

Finally, I take this opportunity to thank you, the shareholders of the company, for your continuous support and motivation to the company. I would also like to thank the Government, Customers, associated transporters as well as Lenders for their continued support to the company and finally to all the Employees and the Management Team for their deep level of commitments to the Company.

On behalf of the Board of Directors of Orissa Bengal Carrier Ltd, I thank all the stakeholders for continued trust, confidence and support.

RAVI AGRAWAL
WHOLETIME DIRECTOR