



28TH ANNUAL REPORT 2022-23



Orissa Bengal Carrier Limited

CIN: L63090CT1994PLC008732



INSIDE THE REPORT

Company Profile	1
Our Philosophy	4
Diversified Clientele	15
Management Profile	17
Message to Stakeholders	18
Key Highlights	21
Management Discussion & Analysis Report	27
Company Overview	31
Board's Report and its Annexures	40
Annual Report on CSR Activities	70
Corporate Governance Report	73
Statutory Auditor's Report	113
Balance Sheet	125
Profit and Loss Statement	126
Cash Flow Statement	127
Notice of Annual General Meeting	159
Notes to Financial Statements	163
Proxy Form MGT-11	179
Attendance Slip	181
Route Map	182





COMPANY'S PROFILE

With a vision to augment transport accessibility even in the most unexplored regions of India, the founding stone of Orissa Bengal Carrier Limited (OBCL) was laid down in the year 1994 by Late Mr. Ratan Kumar Agrawal. In the past decade, OBCL has evolved as the signature brand of the Indian transport industry. It has played a vital role in connecting vivid sectors and added value to the lives of millions.

The Company stands as a leader because of its constant standard approach in grooming managerial resources and streamlining manpower, setting the standard in quality and fostering assurances of service. We are specialized in providing industry-focused solutions integrated with leading-edge technology. The team is committed to the proper execution of the operations from start to end and that remains our chief goal.

Company fulfils its commitments and arrange for highly efficient services through a robust network and associated offices servicing the entire terminus covering the entire length and breadth of India. It is resourcefully equipped with more than 100 owned vehicles. With continuous efforts of the OBCL team, the Company gained huge fame and collaborated with some of the finest clients and added leading companies in the clientele list which is increasing in number continuously.

The Company has successfully transformed the outlook of the folks towards the transportation sector and is dealing bulk transportation of more than a million tonne per annum.

Looking ahead towards higher ends. To establish new fangled milestones in our journey, we are adding more clients and providing transportation services in diversified sectors so that we may serve better and extract satisfactory results for our clients.

We take up transportation remits from anywhere to anywhere in PAN India







KEY INFORMATION

Orissa Bengal Carrier Limited

We take up transportation remits from anywhere to anywhere in PAN India.

Converted into Public Limited Company

1994

Incorporated as a Private Limited Company

2018

Listed on BSE SME Platform

Migrated to Main Board of BSE & NSE



Vision Launch







BUSINESS OVERVIEW

Deals in bulk transportation of more than a million ton per annum

Deals in bulk transportation of more than a million ton per annum

A dedicated team of in- house industry specialists



Provides industryfocused solutions, integrated with leading-edge technology

Asset light Business model working through Partnerships



Owns around 117 fleets with 40 branches PAN India One of the few logistics companies having Full Truck Load (FTL) and Third Party Logistics services with experience of more than 3 decades of dealing with multiple industries



OUR PHILOSOPHY



To Partner in Delivering Safely, Timely and Competently and to build a trust worthy and advanced transportation network by ensuring cost-effective & best-fit business solution, that can add value to the lives of folk sand ultimately increasing value for our Stakeholder sand Connecting people at large, businesses and communities to a better future through quality services in transportation and logistics.



Mission

Our mission is to provide the necessary financial substance to sustain the Company and its employees and to meet our customers' requirements through high quality service, cost control and the development of our human capital. The Company look forward to make efforts on continuing to be as the preferred logistics Company with quality services and innovation to create sustainable growth for business and society by focusing to the key elements:

- Committed towards zero defective, on-time delivery.
- Implement up-to-the-minute cost-effective logistics solutions from time to time.
- Bring out best in the sector and impact the Indian Transportation Industry positively.
- Assist flexibility and receptiveness to dynamic customer needs.
- **❖** Emerge as a substantial platform to bring impetus in the transport segment.
- ❖ Be a reliable business house that is working consistently towards society & environment, adhering to safety and health of people.





JOURNEY SO FAR

1995 2000

2000 2005 2005 2010 2010 2015

- •Incorporation of Orissa Bengal Carrier Limited
- Started with Own 10 Fleets
- Registered with Indian Bank Association
- Owned more than
 25 + Fleets
- Increased
 Presence through 10 branches to cater service in east region
- Increased its reach to steel manufacturers
- •Increased Presence in 20 branches
- •Crossed turnover of Rs. 50 Crore
- Owned 50 + fleets
- •Converted into a Public Ltd Company on Nov 05, 2009

- Owned 75 + Fleet
- Started catering to Aluminum segment
- Crossed turnover of Rs. 100 Crore

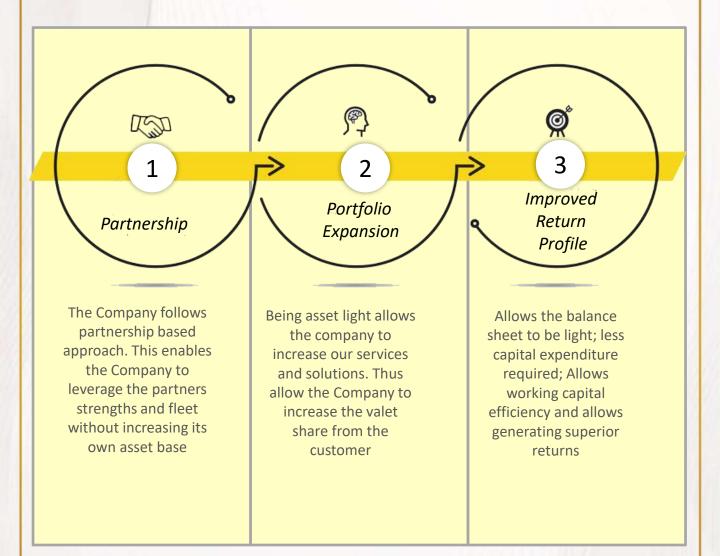
2015 2020 2020 2021

2021 2022 2022 2023

- Increased PAN India Presence through 50+ branches
- Entered into FMCG Segment
- Raised ~ 17 Crore through BSE SME IPO
- Crossed more than 100 Fleets
- Serving a broad range of sectors including the Iron &Steel, coal, cement, Oil & Gas, petrochemicals, paper, marble, tiles, infra
- Own 112 Fleets
- Won a tender of approx. Rs. 100
 Crore and also received the LOI for the tender for transportation of materials of approximately 3 Lakh tones of Jindal Stainless Ltd. within a period of 2 years starting from 01 January 2022 to 31 December 2023
- Launched vision 2040 including core purpose, values & goals for future



ASSET LIGHTMODEL





STRATEGICALLY LOCATED





Headquartered in Raipur Chhattisgarh, which contributes approx. 30.00% to India's steel/sponge iron production, 15.00% in India's cement production.

Located in Central India, Chhattisgarh shares its border with seven states and has market access to about 520 Million people across these states.

There are large number of steel and cement industry in our belt providing us a benefit to easily cater them the services they need to transport goods to and fro Pan India.





MARKET SIZE AND GROWTH FACTOR



Market Size:

- ✓ The Ministry of Commerce & Industry, estimates that presently the country spends about 14% of its GDP on logistics which is much higher than Japan (11%) and the USA (9-10%). India's Logistics Market is estimated to be USD 435.43 Billion in 2023 and is expected to reach USD 650.52 Bn by 2028, growing at a CAGR of 8.36%.
- ✓ The Prime Minister has announced around ₹100 Crore for the 'Gati Shakti' master plan
 to accelerate development of transportation and logistics infrastructure in the country.
- ✓ According to the reports published by Statistic Research Department:
- a) The logistics costs of Third-Party Logistics (3PL) market is expected to amount to US \$0.54 Trillion in 2027, potentially depicting how much the 3PL market can grow almost \$6 Billion in the fiscal year 2025. Revenue in the Third-Party Logistics (3PL) market is projected to reach US\$34.43 Billion in 2023.
- b) In the year 2022, the size of the Indian logistics market was around 274 Billion US Dollar. It was estimated that this market would grow to 563 Billion dollars in 2030, at a compound annual growth rate 9.4 percent.

