

THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED



101st YEARS

ANNUAL REPORT
2018-19



THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED

101st YEARS

ANNUAL REPORT & ACCOUNTS

— FOR THE YEAR ENDED —

31st MARCH, 2019

THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

AG-104 "SOURAV ABASAN"

2ND FLOOR, SECTOR-II, SALT LAKE CITY, KOLKATA- 700091

TEL: 033- 4016 9200, FAX: 033-4016 9267

E-MAIL: info.birdgroup@birdgroup.co.in

WEBSITE: www.birdgroup.co.in

CORPORATE INFORMATION

BOARD OF DIRECTORS (As on the date of AGM i.e 25th September, 2019)

Shri P. K. Rath	Chairman
Shri Prabhat Kumar Sinha	Managing Director
Shri K.C.Das	Non Executive Director
Shri D. P. Mohanty	Non Executive, (Nominee Director of LIC)
Smt. Pally Kundu	Government of India, Nominee Director

Audit Committee

Shri D. P. Mohanty, Chairman
Shri Prabhat Kumar Sinha, Member
Shri K.C.Das, Member

Nomination And Remuneration Committee

Shri D.P.Mohanty, Chairman
Shri Prabhat Kumar Sinha, Member
Shri K.C.Das, Member

Stakeholders Relationship Committee

Shri K.C.Das, Chairman
Shri D. P. Mohanty, Member
Shri Prabhat Kumar Sinha, Member

Corporate Social Responsibility Committee

Shri D.P.Mohanty, Chairman
Shri Prabhat Kumar Sinha, Member
Shri K.C.Das, Member

CFO

Shri. Arijit Chakravarty

Secretary

Smt. Anu Singh

Statutory Auditors

M/s. Nandy Halder & Ganguli
Chartered Accountant
18, Netaji Subhash Road
(Top Floor), Kolkata- 700001

Secretarial Auditors

M/s. Vidhya Baid & Co.
Practicing Company Secretaries
35, Armenien Street, Room No.39
Kolkata- 700001

CORPORATE INFORMATION

Bankers

State Bank of India	(Bikash Bhavan, GOC, Salt Lake, Kolkata)
State Bank of India	(Barbil, Orissa)
State Bank of India	(Bhubaneswar Branch)
State Bank of India	(New Delhi Branch)
Bank of Baroda	(Barbil, Orissa)
Bank of India	(Salt Lake, Kolkata)
Oriental Bank of Commerce	(Salt Lake, Kolkata)
IDBI Bank	(Salt Lake, Kolkata)
Corporation Bank	(Salt Lake, Kolkata)
Allahabad Bank	(Salt Lake, Kolkata)
United Bank of India	(Salt Lake, Kolkata)
UCO Bank	(Salt Lake, Kolkata)

Registered Office

AG-104, "Sourav Abasan" 2nd Floor, Sector-II, Salt Lake City, Kolkata-700091
Tel: (033) 4016-9200, Fax : (033) 4016-9267
E-mail : info.birdgroup@birdgroup.co.in Website : www.birdgroup.co.in

Registrar and Transfer Agent

CB Management Services (P) Limited

P-22, Bondel Road, Kolkata-700019

Phone : (033) 4011-6700

Fax : (033) 4011-6739

E-mail : rta@cbmsl.com

Mines Office

P.O Thakurani

Via - Barbil, Dist. Keonjhar, Odisha -758035

Tel : (06767) 276777/275058

Fax : (06767) 275405

E-mail : omdc_fin_mo@yahoo.com

BOARD OF DIRECTORS



Shri P. K RATH
Chairman



SHRI PRABHAT KUMAR SINHA
Managing Director



SHRI K. C DAS
Director



SHRI D. P. MOHANTY
Director



SMT. PALLY KUNDU
DDG (MOS) & Director

VISION AND MISSION

VISION

To become a world class, socially responsible, green mining Company maximizing value of all stakeholders.

MISSION

- To ensure sustainable growth of the Company by having synergy with all stake holders and maximization of returns, while following best practices of corporate governance and promoting ecological balance and mineral conservation.
- To ensure high level of customer satisfaction.
- To achieve international standards of productivity by scientific mining & adequate thrust on R & D, power consumption, environmental standards, preservation of flora & fauna, water resources.
- To share developmental benefits with people living in & around mines, while improving the welfare of employees.
- To expand the mining activities in other minerals like Coal, Chromites and other rare minerals in & outside the country by acquiring new mines.

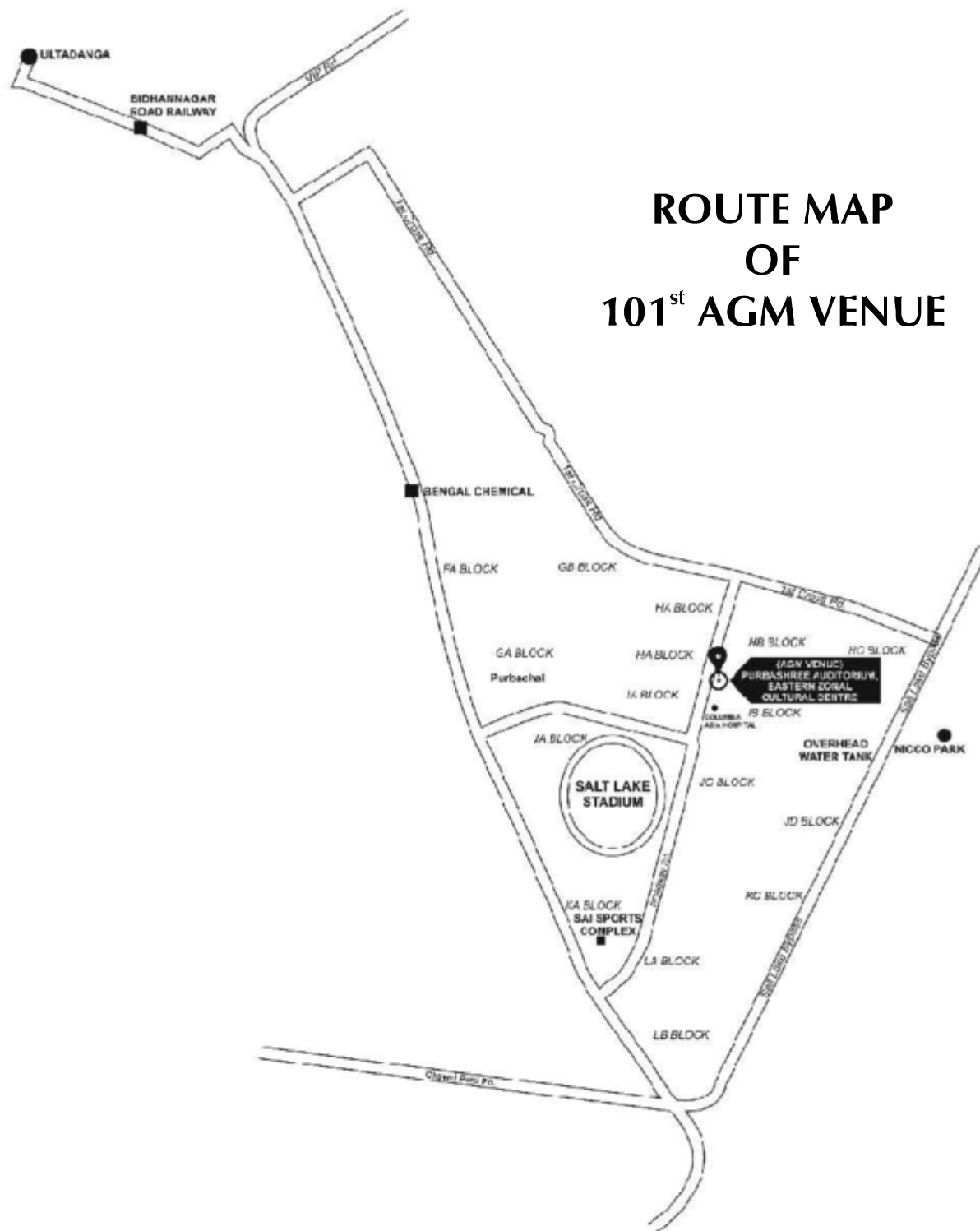
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ROUTE MAP OF 101st AGM VENUE





The Orissa Minerals Development Company Limited

CIN: L51430WB1918GOI003026

Registered Office: AG-104 "Sourav Abasan" 2nd Floor, Sector-II, Salt Lake City, Kolkata-700091

Tel: 91 33 4016-9200, Fax: 91 33 4016-9267, E-mail: info.birdgroup@birdgroup.co.in, Website: www.birdgroup.co.in

NOTICE OF 101st ANNUAL GENERAL MEETING

Notice is hereby given that the 101st Annual General Meeting of The Orissa Minerals Development Company Limited will be held on Wednesday, the 25th day of September, 2019 at 11.00 A.M at Purbashree Auditorium of Eastern Zonal Cultural Centre at Bhartiyam Cultural Multiplex, IB-201, Sector-III, Salt Lake, Kolkata-700106 to transact the following business :

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019, together with the Report of the Board of Directors, Auditors and Comments of the Comptroller and Auditor General of India (CAG) thereon.
2. To fix remuneration of Auditors under provision of Section 142 of the Companies Act, 2013. In this respect to consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 142 of the Companies Act, 2013, M/s. Nandy Halder & Ganguli (Firm registration no:-CA0136), the Statutory Auditors of the Company, appointed by the Comptroller & Auditor General of India for the financial year 2019-20 under the provision of Section 139 (5) of the Companies Act, 2013, be paid a remuneration plus out of pocket expenses as may be determined by the Board to conduct the audit."

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:
"RESOLVED THAT Shri P. K. Rath (DIN-07968249) who was appointed as an additional director and non-executive Chairman of the company w.e.f. 27.09.2018 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company."
4. To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:
"RESOLVED THAT Shri K. C. Das (DIN-07702197) who was appointed as an additional director of the company w.e.f. 01.11.2018 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company."

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Special Item:

Item No: 3

Shri P. K. Rath (DIN-07968249) who was appointed as an additional director and non-executive Chairman of the company w.e.f. 27.09.2018 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company. Shri P. K. Rath is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

Your Directors recommend his appointment in the interest of the Company.

None of the Directors, Key Managerial Personnel (KMPs) or the relatives of Directors or KMPs, except Shri P. K. Rath are in any way, concerned or interested, financial or otherwise, in the said resolution.

Item No: 4

Shri K. C. Das (DIN-07702197) who was appointed as an additional director of the company w.e.f. 01.11.2018 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company. Shri K. C. Das is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

Your Directors recommend his appointment in the interest of the Company.

None of the Directors, Key Managerial Personnel (KMPs) or the relatives of Directors or KMPs, except Shri K. C. Das are in any way, concerned or interested, financial or otherwise, in the said resolution.

By order of the Board
For **The Orissa Minerals Development Company Ltd**

Sd/-
Anu Singh
Company Secretary

Place: Kolkata
Date: 13.08.2019