



THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED

102nd

ANNUAL REPORT

2019-20



THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED

102nd ANNUAL REPORT & ACCOUNTS For the Year ended 31st March, 2020

THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)

C/O "SAIL OFFICE, GROUND FLOOR, 271, BIDYUT MARG, UNIT – IV,
SASTRI NAGAR, BHUBANESWAR – 751001, ODISHA

TEL: 0674-2391595, FAX: 0674-2391495

E-MAIL: info.birdgroup@birdgroup.co.in

WEBSITE: www.birdgroup.co.in

CORPORATE INFORMATION

BOARD OF DIRECTORS (As on the date of AGM i.e 16th December, 2020)

Shri P. K. Rath	Chairman
Shri D.K. Mohanty	Managing Director
Shri K.C.Das	Non-Executive Director
Shri D.P.Mohanty	Non- Executive, (Nominee Director of LIC)
Smt.Swapna Bhattacharya	Government of India, Nominee Director
Shri Sohanlal Kadel	Independent Director

AUDIT COMMITTEE AND NOMINATION AND REMUNERATION COMMITTEE

Shri D.P. Mohanty , Chairman	Shri D.P. Mohanty , Chairman
Shri D.K. Mohanty , Member	Shri D.K. Mohanty , Member
Shri K.C. Das , Member	Shri K.C. Das , Member
Shri Sohanlal Kadel , Member	Shri Sohanlal Kadel , Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Shri D. P. Mohanty	Chairman
Shri D.K. Mohanty	Member
Shri K.C.Das	Member
Shri Sohanlal Kadel	Member

CFO

Shri. Arijit Chakravarty

SECRETARY

Smt. Anu Singh

STATUTORY AUDITORS

M/s. Nandy Halder & Ganguli
Chartered Accountant
18, Netaji Subhash Road,(Top Floor)
Kolkata- 700001

SECRETARIAL AUDITORS

M/s. Vidhya Baid & Co.
Practicing Company Secretaries
35, Armenien Street, Room No.39
Kolkata-700001

BANKERS

State Bank of India	(Government Treasury Branch, Bhubaneswar)
State Bank of India	(Barbil, Orissa)
State Bank of India	(New Delhi Branch)
Bank of Baroda	(Barbil, Orissa)
Oriental Bank of Commerce	(Janpath Branch, Bhubaneswar)
IDBI Bank	(Janpath Branch, Bhubaneswar)
Corporation Bank	(Bhubaneswar)
Allahabad Bank	(Bhubaneswar Main Branch, Bhubaneswar)
United Bank of India	(Orissa Legislative Assembly Branch, Bhubaneswar)
UCO Bank	(Ashok Market, Bhubaneswar)
Andhra Bank	(Salt Lake, Kolkata)

REGISTERED OFFICE

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REGISTRAR AND TRANSFER AGENT

CB Management Services (P) Limited.
P-22, Bondel Road, Kolkata – 700019
Phone: (033) 4011-6700
Fax: (033) 4011 – 6739
E-mail: rta@cbmsl.com

MINES OFFICE

P.O. Thakurani
Via-Barbil, Dist. Keonjhar, Odisha-758035
Tel.: (06767) 276777 / 275058
Fax: (06767) 275405
E-mail: omdc_fin_mo@yahoo.com

BOARD OF DIRECTORS



Shri P. K. Rath
Chairman



Shri D. K. Mohanty
Managing Director



Smt. Swapna Bhattacharya
DDG, Ministry of Steel
Govt. Nominee Director



Shri D. P. Mohanty
Director



Shri K.C. Das
Director



Shri Sohanlal Kadel
Independent Director

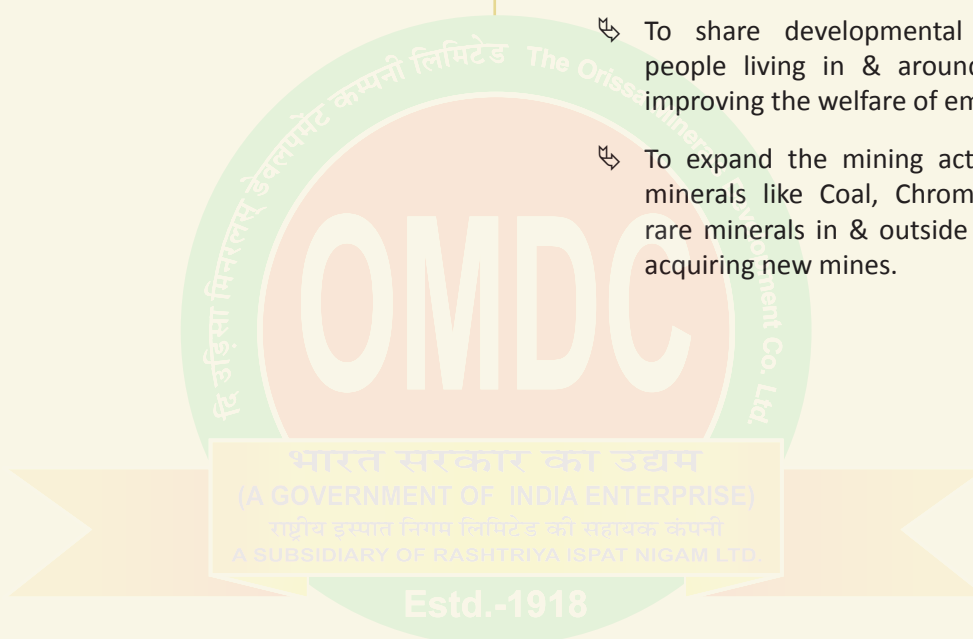
VISION AND MISSION

VISION

To become a world class, socially responsible, green mining Company maximizing value of all stakeholders.

MISSION

- To ensure sustainable growth of the Company by having synergy with all stakeholders and maximization of returns, while following best practices of corporate governance and promoting ecological balance and mineral conservation.
- To ensure high level of customer satisfaction.
- To achieve international standards of productivity by scientific mining & adequate thrust on R & D, power consumption, environmental standards, preservation of flora & fauna, water resources.
- To share developmental benefits with people living in & around mines, while improving the welfare of employees.
- To expand the mining activities in other minerals like Coal, Chromites and other rare minerals in & outside the country by acquiring new mines.



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CIN: L51430OR1918GOI034390

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NOTICE OF 102ND ANNUAL GENERAL MEETING

Notice is hereby given that the 102nd Annual General Meeting of The Orissa Minerals Development Company Limited will be held on Wednesday 16th December 2020 at 11.00 A.M through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the following business :

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020, together with the Report of the Board of Directors, Auditors and Comments of the Comptroller and Auditor General of India (CAG) thereon.
2. To fix remuneration of Auditors under provision of Section 142 of the Companies Act, 2013.

In this respect to consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT

pursuant to Section 142 of the Companies Act, 2013, M/s. Nandy Halder & Ganguli (Firm registration no:-CA0136), the Statutory Auditors of the Company, appointed by the Comptroller & Auditor General of India for the financial year 2020-21 under the provision of Section 139 (5) of the Companies Act, 2013, be paid a remuneration plus out of pocket expenses as may be determined by the Board to conduct the audit."

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:
"RESOLVED THAT Shri D. K. Mohanty (DIN-08520947) who was appointed as an additional director of the company w.e.f. 11.12.2019 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company."
4. To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:
"RESOLVED THAT Shri Sohanlal Kadel (DIN-01556858) who was appointed as an additional director of the company w.e.f. 21.10.2019 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company."
5. To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:
"RESOLVED THAT Smt. Swapna Bhattacharya (DIN-08828304) who was appointed as an additional director of the company w.e.f. 02.07.2020 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company."

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Special Item:

Item No: 3

Shri D. K. Mohanty (DIN-08520947) who was appointed as an additional director of the company w.e.f. 11.12.2019 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company. Shri D. K. Mohanty is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

Your Directors recommend his appointment in the interest of the Company.

None of the Directors, Key Managerial Personnel (KMPs) or the relatives of Directors or KMPs, except Shri D. K. Mohanty are in any way, concerned or interested, financial or otherwise, in the said resolution.

Item No: 4

Shri Sohanlal Kadel (DIN-01556858) who was appointed as an additional director of the company w.e.f. 21.10.2019 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company. Shri Sohanlal Kadel is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

Your Directors recommend his appointment in the interest of the Company.

None of the Directors, Key Managerial Personnel (KMPs) or the relatives of Directors or KMPs, except Shri Sohanlal Kadel are in any way, concerned or interested, financial or otherwise, in the said resolution.

Item No: 5

Smt. Swapna Bhattacharya (DIN-08828304) who was appointed as an additional director of the company w.e.f. 02.07.2020 and who holds office as such up to the date of ensuing Annual General Meeting, be and is hereby appointed as director of the Company. Smt. Swapna Bhattacharya is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

Your Directors recommend her appointment in the interest of the Company.

None of the Directors, Key Managerial Personnel (KMPs) or the relatives of Directors or KMPs, except Smt. Swapna Bhattacharya are in any way, concerned or interested, financial or otherwise, in the said resolution.

By order of the Board
For **The Orissa Minerals Development Company Ltd**

Sd/-

Anu Singh
Company Secretary

Place: Bhubaneswar
Date: 11.09.2020