

Positioned for profitability

Annual Report
2011-12



The Oudh Sugar Mills Limited



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Corporate Information

BOARD OF DIRECTORS

Mr. Chandra Shekhar Nopany,
Chairman-cum- Mg. Director
Mr. Ashvin Chinubhai Dalal
Mr. Chand Bihari Patodia
Mr. Rohit Kumar Dhoot
Mr. Jayant Narayan Godbole
Mr. Haigreve Khaitan
Mrs. Madhu Vadera Jayakumar
Mr. Pushkar Sahay, Nominee of State Bank of India
Mr. Inderpal Singh Kalra, Nominee of IDBI Bank Ltd.

COMMITTEES OF DIRECTORS

Finance & Corporate Affairs Committee

Mr. Chandra Shekhar Nopany - Chairman
Mr. Ashvin Chinubhai Dalal
Mr. Rohit Kumar Dhoot
Mrs. Madhu Vadera Jayakumar

Audit Committee

Mr. Ashvin Chinubhai Dalal - Chairman
Mr. Chand Bihari Patodia
Mr. Rohit Kumar Dhoot
Mrs. Madhu Vadera Jayakumar

Investors' Grievance Committee

Mrs. Madhu Vadera Jayakumar - Chairperson
Mr. Rohit Kumar Dhoot
Mr. Haigreve Khaitan

Remuneration Committee

Mr. Rohit Kumar Dhoot - Chairman
Mr. Ashvin Chinubhai Dalal
Mrs. Madhu Vadera Jayakumar

Risk Committee

Mr. Jayant Narayan Godbole - Chairman
Mr. Chand Bihari Patodia

EXECUTIVES

Mr. Govind Narayan Pareek - Company Secretary
Mr. Dilip Patodia - President Finance & (CFO)
Mr. V P Singh - Executive President, Hargaon
Mr. Chandra Mohan Singh - Executive President,
Narkatiaganj
Mr. B.K. Malpani - Executive President, Rosa
Mr. P.R. Singh - Executive President, Hata
Mr. M. P.Singh - Executive Vice President, Allahabad

AUDITORS

S.R. Batliboi & Co.
Chartered Accountants

ADVOCATES & SOLICITORS

Khaitan & Co.

BANKERS

State Bank of India
IDBI Bank Ltd.
State Bank of Hyderabad
Union Bank of India

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Private Limited
(Unit : The Oudh Sugar Mills Limited)
C-13, Pannalal Silk Mills Compound
L.B.S. Marg, Bhandup (West)
Mumbai 400 078
Tel. No. : 91- 022 – 2596 3838
Fax No. : 91- 022 – 2594 6969
e-mail : mumbai@linkintime.co.in

REGISTERED OFFICE

P. O. Hargaon, District – Sitapur, (U. P.)
Pin Code – 261 121

CORPORATE & HEAD OFFICE

9/1, R.N. Mukherjee Road,
Kolkata - 700 001
Tel. No. : 91-033-2243 0497/8
Fax No. : 91-033-2248 6369
e-mail : birlasugar@birla-sugar.com
Website : www.birla-sugar.com

MUMBAI OFFICE

Unit No. 210/212, Solaris - 1, 'A' Wing, 2nd Floor
Saki Vihar Road, Opp : L&T Gate No. 6,
Andheri (East), Mumbai – 400 072.
Tel. No. : 91 - 022-2847 0249
Fax No. : 91 - 022-2847 0275
e-mail : oudhsugar@mtnl.net.in

SUGAR MILLS

1. Hargaon, Dist. Sitapur, (U. P.), Pin-261 121
2. Narkatiaganj, Dist. West Champaran, (Bihar), Pin-845 455
3. Rosa, Dist. Shahjahanpur, (U. P.), Pin-242 406
4. Hata, Dist. Kushinagar, (U.P.), Pin-274 207

DISTILLERIES

1. Hargaon, Dist. Sitapur, (U. P.)
2. Narkatiaganj, Dist. West Champaran, (Bihar)

CO-GENERATION POWER PLANT

1. Hargaon, Dist. Sitapur, (U. P.)
2. Narkatiaganj, Dist. West Champaran, (Bihar)
3. Hata, Dist. Kushinagar, (U.P.)

FOOD PROCESSING FACTORY

P.O. Bamrauli, Allahabad, (U. P.), Pin-211 012



The Oudh Sugar Mills Limited

Regd. Office : P.O. Hargaon, Dist. Sitapur (U.P.), Pin - 261 121

Notice

Notice is hereby given that the Eightieth Annual General Meeting of the Members of **THE OUDH SUGAR MILLS LIMITED** will be held at the Registered Office of the Company at the Meeting Hall of Oudh Sugar Mills Complex, Hargaon, District Sitapur, Uttar Pradesh, Pin – 261121, on Tuesday, the 27th November, 2012 at 11.00 A.M. to transact the following businesses:

Ordinary Business:

1. To consider and adopt the Audited Balance Sheet as at 30th June, 2012, the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rohit Kumar Dhoot who retires by rotation and is eligible for re-appointment.
3. To appoint a Director in place of Mr. Haigreave Khaitan who retires by rotation and is eligible for re-appointment.
4. To appoint Auditors and to fix their remuneration. In this connection, to consider and, if thought fit, to pass the following Resolution which will be proposed as an

Ordinary Resolution:

“**RESOLVED THAT** Messrs S.R. Batliboi & Co., Chartered Accountants, 22, Camac Street, Kolkata having Firm Registration No. 301003E be and are hereby re-appointed as Auditors of the Company to hold such office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting to conduct the audit of the Company on such remuneration and other terms of engagement as would be fixed by the Board of Directors.”

Special Business:

5. **Sub-division of 44 Quarter Equity Shares of ₹ 25 each fully paid**

To consider and if thought fit, to pass with or without modification(s), the following Resolution, as an **Ordinary Resolution:-**

“**RESOLVED** without prejudice to the generality of the Resolution passed by the shareholders of the Company on 26th September, 1996 but fully relying thereon **THAT** pursuant to the provisions of Article 47 of the Articles of Association of the Company, Section 94(1)(d) and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory amendments and

re-enactments thereof) and subject to such approvals, consents, permissions and sanctions as may be required from any authority, consent of the Members be and is hereby accorded for sub-dividing the existing 44 Quarter Equity Shares of the face value of ₹ 25 each (Rupees Twenty Five) fully paid forming part of the Subscribed and Paid up Capital of the Company into 110 Equity Shares of the face value of ₹ 10 (Rupees Ten) each.

RESOLVED FURTHER THAT it be noted that pursuant to the sub-division of 44 Quarter Equity Shares of the Company of the face value of ₹ 25 each (Rupees Twenty Five) into 110 Equity Shares of the face value of ₹ 10 each (Rupees Ten), the existing Subscribed and Paid up Capital of the Company comprising of 2,59,17,175 Equity Shares of ₹ 10 each shall stand increased to 2,59,17,285 Equity Shares of ₹ 10 each.

RESOLVED FURTHER THAT the Board be and is hereby authorised to issue New Equity Share Certificate to the holders of 110 Equity Shares in accordance with the terms and provisions of the Companies (Issuance of Share Certificate) Rules, 1960.

RESOLVED FURTHER THAT while sub-dividing 44 Quarter Equity Shares of the face value of ₹ 25 each (Rupees Twenty Five) fully paid in terms of the foregoing Resolutions fractional entitlements aggregating to 7 (seven) Equity Shares of ₹ 10/- each of 14 (fourteen) shareholders be issued in favor of a Trustee whom the Board shall appoint in this behalf and who shall hold such Equity Shares in trust for and on behalf of the Members entitled to such fractional entitlements with the express understanding that such Trustee shall sell the same in the open market within six months from the date thereof and distribute the sale proceeds so realized equally among 14 (fourteen) identified shareholders entitled thereto or wherever applicable to the Custodian of Enemy Properties and in the event of such sale proceeds coming back to the Trustee as undelivered or unrealized the Trustee shall handover such unclaimed sale proceeds to the Company at the end of one year from the date hereof (to be named and known as the period of Trust), whereupon the Company shall hold the same for next seven years for the purpose of settling the claims if and when arising in relation thereto, and thereafter shall deposit the unclaimed amount (if any) with the Investor

Education and Protection Fund established in terms of Section 205C of the Companies Act, 1956 or dispose the same of in such other manner as the Company Secretary may decide on the basis of the legal advice to be received by him in that connection.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take necessary steps for listing of 110 Equity Shares of ₹ 10/- each referred to in the foregoing Resolutions with the Stock Exchanges where the securities of the Company are listed strictly in accordance with the terms and provisions of the Listing Agreements with such Stock Exchanges and other applicable guidelines, rules and regulations thereto and the Company Secretary be and he is hereby authorised to do or cause to be done in the name and at the cost of the Company all such acts, deeds and things as may be needed or considered necessary by him in connection with making necessary application to such Stock Exchanges and settle any issues concerning and touching upon in relation thereto.

RESOLVED FURTHER without prejudice to the immediately foregoing Resolution **THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things and to give, from time to time, such directions as may be necessary or expedient and to settle any question, difficulty or doubt that may arise in regard to the matters covered by the foregoing Resolutions and for which specific authority to the Company Secretary is not given and the Board's decision in this regard shall for all intents and purposes be considered as final and binding."

6. Cancellation of 18,725 Issued Shares of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:-**

"RESOLVED THAT pursuant to the provisions of Article 47 of the Articles of Association of the Company, Section 94(1)(e) and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory amendments and re-enactments thereof) and subject to such approvals, consents, permissions and sanctions as may be required from any authority, consent of the Members be and is hereby accorded to cancel 18,725 Equity Shares of the face value of ₹ 10 each (Rupees Ten) issued by the Company as the said shares have not been taken or agreed to be taken by any person and diminish the amount of the Issued Share Capital of the Company by the face value of such shares that is to say by an amount of ₹ 1,87,250.

RESOLVED FURTHER THAT it be noted that pursuant to the cancellation of 18,725 Issued Equity Shares of ₹ 10 each in terms of the foregoing Resolution, the existing issued Share Capital of the Company comprising of 2,61,89,135 Equity Shares of ₹ 10 each shall stand decreased to 2,61,70,410 Equity Shares of ₹ 10 each.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to give, from time to time, such directions as may be necessary or expedient and to settle any question, difficulty or doubt that may arise in regard to the matters covered by the foregoing Resolutions and for which specific authority to the Company Secretary is not given and the Board's decision in this regard shall for all intents and purposes be considered as final and binding."

7. Reduction of the Share Capital of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:-**

"RESOLVED THAT pursuant to the provisions of Article 47A of the Articles of Association of the Company, Section 100 and all other applicable provisions, if any, of the Companies Act, 1956 (including any statutory amendments and re-enactments thereof) and subject to such approvals, consents, permissions and sanctions, if any, as may be required from any authority and further subject to sanction by the Hon'ble High Court of Allahabad and further subject to such conditions as may be prescribed by such authorities and the said High Court while granting such approvals, consents, permissions and sanctions, which the Board of Directors of the Company (hereinafter referred to as **"the Board"**, which term shall also include any committee thereof) may agree, accept and abide by, consent of the Members of the Company be and is hereby accorded to reduction of Bearer Equity Share Coupons of ₹ 12.50 and ₹ 25 each fully paid and having a realized value of ₹ 6,400 with effect from the date as may be directed by the said High Court as there is no claimant of the said coupons .

RESOLVED FURTHER THAT the Board of Directors of the Company is hereby authorised and empowered to do or cause to be done in the name and at the cost of the Company all such other acts, matters, deeds and things as would be necessary or desirable in connection with or incidental thereto for giving effect to the above Resolutions including but not limited to:

- (a) Framing and settling the Scheme for reduction of aforesaid quantity of shares;

- (b) finalizing, executing and filing all necessary documents including the petitions, affidavits, pleadings and such other documents as may be required to be filed with the Hon'ble High Court of Allahabad or any other authority and such further deeds, documents and writings as may be necessary in this regard;
- (c) making applications to the relevant authorities or other persons for their approval to the said reduction, as may be required;
- (d) making such disclosures to the government or regulatory authorities as may be required;
- (e) affixing the Common Seal of the Company in accordance with the provisions of the Articles of Association of the Company on any documents in connection with the above Resolutions, as may be required; and
- (f) settling all questions, difficulties or doubts that may arise in connection with the aforesaid reduction of capital."

By Order of the Board

New Delhi,

Dated: 8th August, 2012

G. N. Pareek

Company Secretary

NOTES:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before commencement of the meeting.**
2. The Register of the Members of the Company will remain closed from 24th November, 2012 (Saturday) to 27th November, 2012 (Tuesday), both days inclusive, for the purpose of holding the Annual General Meeting (AGM) of the Company on 27th November, 2012 in terms of this Notice.
3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. In terms of Article 82 of the Articles of Association of the Company, Mr. Rohit Kumar Dhoot and Mr. Haigreve Khaitan, Directors, retire by rotation at the

ensuing Annual General Meeting and are eligible for re-appointment. A brief resume of these Directors, nature of their expertise in specific functional areas, names of the other companies in which they hold Directorship and Membership/Chairmanship of Board Committees and Shareholding, as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the report on Corporate Governance forming part of the Annual Report. The Board of Directors of the Company recommends their respective re-appointments.

5. Members are requested to bring their attendance slip along with their copy of the Annual Report to the Meeting.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members are requested to notify the change in their addresses, if any to the Company/Registrar & Share Transfer Agent. Members holding shares in dematerialised form should send the above information to their Depository Participants.
8. Members are also requested to notify their email addresses, if any, to the Company/Registrar & Share Transfer Agent so that all correspondence can be sent to them electronically in view of Circular No 17/95/2011 CL-V dated 21st April, 2011 issued by Ministry of Corporate Affairs.
9. In all correspondences with the Company/Registrar & Share Transfer Agent, the members are requested to quote their folio numbers and in case their shares are held in the dematerialised form, they must quote their Client ID and DP ID Number.
10. Pursuant to the provisions of Section 205A of the Companies Act, 1956, as amended, dividend remaining unclaimed/ unpaid for a period of seven years is required to be transferred to the Investor Education and Protection Fund of the Central Government (Fund). Accordingly, all unclaimed / unpaid dividends till the financial year up to and including 30.06.2004 have since been transferred to the said fund. Members who have not encashed their dividend warrants so far for the financial years 2005-06 and 2006-07 and all subsequent years may make their claim to the Company/Registrar and Share Transfer Agent. Once the unclaimed/unpaid dividend is transferred to the Fund no claim in this regard, shall lie as against the Fund or the Company. As per Ministry of Corporate Affairs' (MCA) Notification no G.S.R 352 (E) dated 10th May, 2012 the Company shall also upload on the website of Ministry of Corporate Affairs the information pertaining to unclaimed dividend

upto the date of forthcoming Annual General Meeting within 90 days of the said meeting in the prescribed format. Information containing the names and address of all such shareholders who have not encashed their dividend entitlements as on the date of the forthcoming Annual General Meeting shall also be uploaded on the Company's website www.birla-sugar.com as well as on MCA website www.mca.gov.in within 14 days of earlier uploading.

11. In terms of provisions of Section 109A of the Companies Act, 1956, nomination facility is available to individual shareholders in respect of shares held by them in physical form. The Nomination Form 2B prescribed by the Government can be obtained for the purpose from the Company/Registrar & Share Transfer Agent. The said Form 2B can also be downloaded from the Company's website.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agent.
13. The Equity Shares of the Company are listed at Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 and National Stock Exchange of India Limited, Exchange Plaza, Plot No. C-1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051. The listing fees for the year 2012-2013 have since been paid to both the said Stock Exchanges.
14. The Equity Shares of the Company are compulsorily tradable in the dematerialized form on Bombay Stock Exchange Limited and National Stock Exchange of India Limited. Therefore, shareholders holding their shares in physical form are advised to have their holding of shares in physical form converted into dematerialized form to have a better liquidity of their shareholding.
15. The Statement of Profit and Loss for the financial year ended 30th June, 2012, the Balance Sheet as at that date, the Auditors' Report, the Directors' Report and all other documents annexed or attached to the Balance Sheet and circulated to the Members of the Company along with this Notice are also available in physical form for inspection by the Members at the Registered Office of the Company between 11.00 AM and 1.00 PM on all working days up to this AGM.

16. Members who wish to view the Accounts for the financial year ended 30th June, 2012 may visit the Company's website www.birla-sugar.com or those who wish to obtain information on the Company may send their queries at least 10 days in advance before the AGM to the Secretary of the Company.

By Order of the Board

New Delhi,

Dated: 8th August, 2012

G. N. Pareek

Company Secretary

EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

Item No. 5

To align the Issued and Subscribed/Paid up capital with the present Authorised Equity Share Capital of the Company the Board of Directors of the Company at its meeting held on 8th August, 2012 proposed to sub-divide 44 Quarter Equity Shares of ₹ 25 each forming part of the Subscribed and Paid up Capital of the Company into 110 Equity Shares of ₹ 10 each.

As per the provisions of Section 94(1)(d) of the Companies Act, 1956, approval of the Shareholders is required for sub-division of the shares detailed as aforesaid as well as in the sub-joined Resolutions. Therefore, the accompanied Resolutions are being put up before you for your approval.

Your Directors recommend the above Resolution for your approval.

None of the Directors of the Company are in any way interested in the Resolution except to the extent of their shareholding and the shareholding of their relatives in the Company.

Item No.6

The Board of Directors of the Company at its meeting held on 8th August, 2012 also proposed to cancel 18,725 Equity Shares of ₹ 10 each issued by the Company as the said shares have not been taken or agreed to be taken by any person and accordingly to diminish the face value of such Equity shares that is to say an amount of ₹ 1,87,250 from the Issued Share Capital of the Company.

As per the provisions of Section 94(1)(e) of the Companies Act, 1956, approval of the Shareholders is required for cancellation of the shares detailed as aforesaid as well as in the sub-joined Resolutions. Therefore, the accompanied Resolutions are being put up before you for your approval.

Your Directors recommend the above Resolution for your approval.

None of the Directors of the Company are in any way interested in the Resolution except to the extent of their shareholding and the shareholding of their relatives in the Company.

Item No. 7

A scheme for reduction of the Share Capital of the Company to the extent of ₹ 6,400 representing Bearer Equity Share Coupons of ₹ 12.50 and ₹ 25 each have been proposed by the Board of Directors of the Company at its meeting held on 8th

August, 2012 for the approval of the shareholders in terms of Section 100 of the Companies Act, 1956 but subject to the confirmation of the Allahabad High Court as the underlying security namely 640 Equity Shares of ₹ 10/- each of the Bearer Equity Share Coupons are lying unclaimed by the holders thereof ever since the issue of the said securities in the year 1944 and 1946.

The reduction of Capital in the manner proposed will enable the Company to have a rational capital structure which besides being equitable and representative of the true facts will also be in consonance with the requirements of law.

The share capital structure of the Company before and after the proposed reduction of capital is set out below:

Particulars	Before Reduction	After Reduction	Remarks
Authorised Share Capital	4,00,00,000 Equity Shares of ₹ 10 each	4,00,00,000 Equity Shares of ₹ 10 each	No change proposed in the Authorised Share Capital.
	5,00,00,000 Preference Shares of ₹ 10 each	5,00,00,000 Preference Shares of ₹ 10 each	
	3,00,00,000 Unclassified Shares of ₹ 10 each	3,00,00,000 Unclassified Shares of ₹ 10 each	
Issued Share Capital	2,61,70,410 Equity Shares of ₹ 10 each	2,61,70,410 Equity Shares of ₹ 10 each	No change envisaged in the Issued Share Capital
	5,00,00,000 Preference Shares of ₹ 10 each	5,00,00,000 Preference Shares of ₹ 10 each	
Subscribed and Paid up Capital	2,59,17,285 Equity Shares of ₹ 10 each.	2,59,17,285 Equity Shares of ₹ 10 each	No change envisaged in the Subscribed and Paid up Share Capital
	5,00,00,000 Preference Shares of ₹ 10 each	5,00,00,000 Preference Shares of ₹ 10 each	
Bearer Equity Shares Coupons of ₹ 12.50 and 25.00 each under Shareholders' Funds	₹ 6,400	Nil	Proposed reduction of ₹ 6,400 from the Shareholders' Funds.

Your Directors recommend the above Resolution for your approval.

None of the Directors of the Company are in any way interested in the Resolution except to the extent of their shareholding and the shareholding of their relatives in the Company.

By Order of the Board

New Delhi,
Dated: 8th August, 2012

G. N. Pareek
Company Secretary

Sub: Green initiative in Corporate Communication- Electronic Mode of service of documents

The Ministry of Corporate Affairs, Government of India, has by Circular No. 17/2011 dated 21st April, 2011 and another No.18/2011 dated 29th April, 2011 clarified that a company will have complied with the provisions of the Companies Act, 1956 if it has made service of notices(s)/ documents to its shareholders through electronic mode i.e. by E mail. As a strong supporter of green initiatives and as a responsible corporate citizen your Company vehemently supports the said clarification. We are sure, that as a responsible shareholder, you too will support this initiative and get yourselves registered for getting all corporate communications in electronic form from the Company. By registering yourself with the Company for e-communication, you will be able to receive such notice(s)/document(s), etc., promptly and without there being a chance of loss of the same in postal transit.

It is therefore proposed that henceforth Notices of Meetings, Annual Reports, Directors' Reports, Auditors' Report and other shareholder communications will be sent electronically to the Email ID provided by you and made available with the Company by the Depositories viz., NSDL/CDSL. As and when there are changes in your Email ID, you are requested to keep your Depository Participants (DPs) informed of the same.

For shares held in physical form, shareholders can either register their email ids with the Company at birlasugar@birla-sugar.com mentioning their name(s) and folio no. or return the E-Communication Registration Form, as enclosed with this Annual Report, duly filled in to the Company's Registrar & Share Transfer Agent M/s Link Intime India Private Limited at their address at:

Link Intime India Private Limited
(Unit: The Oudh Sugar Mills Ltd.)
C-13, Pannalal Silk Mills Compound
L.B.S. Marg, Bhandup (West)
Mumbai - 400078
email: mumbai@linkintime.co.in

May it also be noted that should you still wish to get a hard copy of the above documents, the Company will send the same, free of cost, upon receipt of a request from you.

Performance at a Glance

₹ in lacs

	2007-08	2008-09	2009-10	2010-11	2011-12
Gross Turnover	35393.59	58309.13	55498.33	92176.09	105589.17
Operating Profit	5320.15	10757.17	1144.16	7935.88	11661.71
Finance Cost	3717.39	5120.35	8140.34	11273.00	11617.46
Depreciation & Amortisation Expenses	2229.68	2632.03	4077.30	4117.66	4248.64
Profit/(Loss) before Tax and Exceptional Item	(626.92)	3004.79	(11073.48)	(7454.78)	(4204.39)
Profit/(Loss) after Tax	(451.27)	1917.38	(8227.90)	(5111.45)	(4492.61)
Net Worth	10083.42	13770.06	7251.91	5897.47	2663.88
Net Worth per Equity Share (₹)	55.48	62.82	27.98	22.76	10.28
Dividend per Equity Share (₹)	-	1.50	-	-	-
Earning per Equity Share (₹)	(2.48)	8.81	(32.88)	(19.72)	(19.08)
Cane Crushed (Season) (In lac Qtls.)	237.06	147.83	214.34	275.33	346.80