



ONE GLOBAL SERVICE PROVIDER LIMITED

(FORMERLY KNOWN AS OVERSEAS SYNTHETICS LIMITED)

28th ANNUAL REPORT

2019 - 2020



ONE GLOBAL SERVICE PROVIDER LIMITED

(Formerly known as Overseas Synthetics Limited)

(Corporate Identity Number: L74110GJ1992PLC017316)

ANNUAL REPORT 2019-2020

BOARD OF DIRECTORS

Chairman & Managing Director	: Mr. Vijay Nanaji Dhawangale*
Independent Director	: Mrs. Sudhir Deomanrao Thakre**
Additional Director	: Mr. Yogesh Khadikar***
Director	: Mrs. Sanjay Lalbhadur Upadhaya#
Additional Director	: Mr. Manjeet Sanjay Mehta##
Additional Director	: Ms. Jayesh Kulkarni***
Additional Director	: Ms. Megha Kamal Samdhani*#
Chief Financial Officer	: Mr. Ankitkumar Vishnubhai Nayak#*
Company Secretary	: Priyanka Garg***

*Appointed with effect from 24th October, 2019

** Appointed with effect from 3rd December, 2019

*** Appointed with effect from 15th September, 2020

Appointed with effect from 12th November, 2019

Appointed with effect from 30th July, 2020

*# Appointed with effect from 10th November, 2020

#* Appointed with effect from 30th November, 2020

Committees of the Board

1. Audit Committee

Name of Member	Position in Committee
Sudhir Thakre	Member (Chairperson)
Jayesh Kulkarni	Member
Yogesh Khadikar	Member

2. Nomination and Remuneration Committee

Name of Member	Position in Committee
Sudhir Thakre	Member (Chairperson)
Jayesh Kulkarni	Member
Yogesh Khadikar	Member

3. Stakeholders Relationship Committee

Name of Member	Position in Committee
Sudhir Thakre	Member (Chairperson)
Jayesh Kulkarni	Member
Yogesh Khadikar	Member

4. Risk Management Committee

Name of Member	Position in Committee
Manjeet Sanjay Mehta	Member (Chairperson)
Sanjay Lalbahadur Upadhyay	Member
Sudhir Thakre	Member

General Information of the Company

Statutory Auditor:

M/s. Shah Mehta & Bakshi Chartered Accountants,

2nd Floor, Prasanna House, Associated Society, Opposite Radha-Krishna Park, Akota, Vadodara-390020

Registrar & Transfer Agent:

MCS Shares Transfer Agent Limited Unit

Overseas Synthetics Limited 88 Sampatrao Colony, 1st Floor, Neelam Apartment, Above Chappanbhog Sweet, Alkapuri, Vadodara, Gujarat – 390007

Secretarial Auditor:

KH & ASSOCIATES, Practicing Company Secretaries

316, Phoenix Complex Sayajigunj, Vadodara -390005

Bankers:

Indian Overseas Bank Mehta Pole

Vadodara, Gujarat – 390006

One Global Service Provider Limited Registered & Corporate Office:

Block No. 355, Manjusar Kumpad Road, Village - Manjusar, Taluka - Savli, Vadodara

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ABOUT THE COMPANY:

One Global Service Provider Limited formerly known as "Overseas Synthetics Limited" is a Category "X" Company limited by Shares. It was established in the year 1992. It has been listed on the Bombay Stock Exchange since 1994. The Company carries business of processors, texturisers, spinners, weavers, silk, polyester etc. of all types of cloths etc. since its Incorporation.

In the recent years there has been a change in the Management of the Company. The Company has also changed its object from Cloth industry to the Healthcare industry wherein the Company is engaged in providing services related to health and Healthcare.



***(Formerly Known as
Overseas Synthetics
Limited)***



OUR VISION AND MISSION:

- ✓ To be a world leader in establishing optimum health across the life span of the citizens we serve.
- ✓ To make quality healthcare services and products available to all citizens across the globe and reduce per capita medical expenditure using innovative health technology.
- ✓ The Code of our belief is Diagnosis is not just a process; it is an intermediary link between health specialists and patients that alters the condition of illness to wellness and survival to prevention.

PERFORMANCE OF THE COMPANY:

- ✓ A leading provider in the field of Life Sciences and Healthcare Solutions across the globe. We have the expertise in mass screening, diagnostics and healthcare sciences which are used by eminent hospitals, healthcare professionals and government bodies.
- ✓ The Market Capitalization of the Company was reported as Rs. 1.35 Crores. The Company has been constantly striving to upgrade the Services and Products provided by it to all the Stakeholders.
- ✓ In today's new era of digital healthcare, we partner with the best by providing a single online platform with healthcare products ranging from medical devices to medical consumables. It's our trusted results that offer all clients - "A One-Stop Solution" under one roof and an easy access to quality healthcare products.



Our Management Team

Vijay Nanaji Dhawangale

Chairman & Managing Director

- Post graduate MBA qualification.
- Established Entrepreneur with post graduate MBA qualification having 25 + years of experience in IT and IT enabled Services for Government on projects involving innovation and Urban as well as Rural citizen outreach
- Appointed on the Board of OGSPL in October 2019.

Sudhir Deomanrao Thakre

Non-Executive Independent Director

- Mr. Sudhir Thakre is a retired IAS Officer having held various positions at different Government Offices and having wide experience in the area of Government Services.
- Appointed on the Board of OGSPL in December 2019.

Sanjay Lalbhadr Upadhaya

Director

- B.E. (Biomedical) specialization in Nuclear Medicine, MGM CET
- Professional with a vast experience over last 20 years in Medical Diagnostics and Health Technology.
- Also associated on the Boards of Companies like MLDC Healthcare Private Limited & Futurepath Academy Private Limited and Maharashtra Medical Tourism Services Limited
- Appointed on the Board of OGSPL in November 2019.

Manjeet Sanjay Mehta

Additional Director

- Medical Geneticist by Profession.
- Having 30 years plus of vast experience in Genetics. She has been HOD Genetics at various labs and hospitals. She is also Director - Genomics at several Labs, Diagnostic Centres and other institutions.
- Appointed on the Board of OGSPL in July 2020.

Yogesh Khadikar

Independent Director

- An Economic major graduate from University of Mumbai, with a fluency in business management.
- With more than 30 years of experience in selling and marketing, out of which 20 years in healthcare.
- Enriched with a sound background and experience on market developments In Western states of India and across the United States of America and having worked on the formation and system development for a world class hospital in the city of Pune, Maharashtra.
- Appointed on the Board of OG SPL in September 2020.

Jayesh Kulkarni

Independent Director

- PBM, IIM Bangalore , Gold medalist in Bachelor's degree Electronic Engineering ; Bachelor's degree in Statistics, Various Management development programs
- An entrepreneur, thought leader and advisor leading from intersection of medical practices, technology and business to drive development and integration of high-quality, high-profit health care services, programs, facilities and organizations.
- Thirty three years of career distinguished by unique ability to build collaboration and motivate people, projects and organization to deliver growth in healthcare sector.

Megha Kamal Samdani

Independent Director

- Company Secretary with more than 5 years of experience with focus of Secretarial and stock broking compliances.
- She started a firm to provide quality services and issues of law and compliances to corporate sector.
- She addresses client challenges, combining critical thinking with knowledge of laws and provisions to build impactful solutions.

Chairman's Letter:

Dear Shareholder,

It gives me immense satisfaction to pen down this message as the Chairman of One Global Service Provider Limited. It has been an humbling journey for me personally to see One Global Service Provider Limited grow across India. Our Vision and Mission is to be a world leader in establishing optimum health across the life span of the citizens we serve and to make quality healthcare services and products available to all citizens across the globe and reduce per capita medical expenditure using innovative health technology. To be a leading provider in the field of Life Sciences and Healthcare Solutions across the globe.

With the above goal in mind, your Company has transitioned We have the expertise in mass screening, diagnostics and healthcare sciences which are used by eminent hospitals, healthcare professionals and government bodies.

We have incurred losses in the Financial Year 2019-20 in the object stated earlier since the Incorporation of the Company. The Company has recently changed its Object and entered in the industry of Healthcare with the experienced Board who are associated with the Healthcare sector since many years. In the beginning phase, the performance of the Company is not remarkable but I am sure we will grow and achieve the success the market.

In today's new era of digital healthcare, we partner with the best by providing a single online platform with healthcare products ranging from medical devices, equipment's to medical consumables and reagents. It's our trusted results that offer all clients - "A One-Stop Solution" to receiving the best possible services under one roof by offering an easy access to quality healthcare products.

We believe, there are all kinds of right but the right to health is one of the most imperative. Anthis compels us to bring world class health services and products to your doorstep. Accuracy, Affordability and Accessability in our DNA makes us health-centric.

On behalf of the Board of Directors of One Global Service Provider Limited, I thank all our shareholders, employees, bankers and various stakeholders for the trust and confidence shown in us and we look forward to your continued support.

Thank You!

Sd/-

Vijay Nanaji Dhawangale
Chairman & Managing Director
One Global Service Provider Limited
(Formerly known as Overseas Synthetics Limited)

DIRECTORS REPORT

To,
The Members
One Global Service Provider Limited

Your Directors have pleasure in presenting the 28th Annual Report on the Company's business and operations, together with the Audited Financial Statements for the Financial Year ended 31st March, 2020 and other accompanying reports, notes and certificates.

FINANCIAL HIGHLIGHTS

The Financial highlights of the Company for the year ended March 31, 2020 are as follows:

Particulars	Figures (in Lakhs)	
	Year Ended March 31, 2020	Year Ended March 31, 2019
Gross Sales	-	171.36
Other Operating Income	-	18.00
Total Revenue	0.15	189.36
Less: Total expenses	30.39	162.56
Profit/(Loss) before Exceptional and Extraordinary items and Tax	(30.24)	26.73
Exceptional Items	-	-
Extraordinary Items	-	-
Profit/(Loss) before Tax	(30.24)	26.73
Tax Expenses	-	-
Profit/ (Loss) for the year	(30.24)	26.73

The Company has reported net Loss of INR 30.24 Lakhs during the year under review as compared to Profit of INR 26.73 Lakhs in the previous year. The loss incurred during the year under review is attributed to the Change in object of the Company in the FY 2019-20 with effect from January 27, 2020, the Shareholders approved the Change in object and Change in name of the Company in the month of January. Previously the Company, as per their Memorandum of Association, was into carrying the business of manufacturing, spinning etc of synthetic fibres. After the change in object the Company shifted to the Healthcare Industry.

DIVIDEND & APPROPRIATIONS