

**25<sup>TH</sup>**  
**ANNUAL REPORT**  
**2008 - 2009**

**PAN INDIA CORPORATION**  
**LIMITED**  
*(Formerly SRG Infotec Limited)*

Registered Office:

*4/18, 2nd Floor, Asaf Ali Road, New Delhi - 110 002*

## PAN INDIA CORPORATION LIMITED 2008-2009

<p><b><i>BOARD OF DIRECTORS</i></b></p> <p>Ankit Rathi                      Managing Director  Prabhat Kumar Singh      Director  Ranjit Gayan                  Director  Ashok Agarwal              Director  V. P. Shukla                  Director  Kuldeep Bansal              Director</p>	
	<p><b><i>TWENTY FIFTH ANNUAL GENERAL MEETING</i></b></p> <p>Wednesday, 30<sup>th</sup> September, 2009  At 9.00 A.M. at 4/18, II Floor, Asaf Ali Road,  New Delhi-02</p>
<p><b><i>REGISTERED OFFICE</i></b></p> <p>4/18, II Floor, Asaf Ali Road,  New Delhi-02</p>	<p><b><i>AUDITORS</i></b></p> <p>M/s Agarwal Dhruv &amp; Co.  Chartered Accountants  C-6, Triveni Apartments,  B-3, Vasundhara Enclave,  Delhi-110096</p>

## PAN INDIA CORPORATION LIMITED 2008-2009

**REGISTRAR & SHARE  
TRANSFER AGENTS**

Abhipra Capital Limited  
A-387, Abhipra Complex,  
Dilkhush Industrial Area,  
G. T. Karnal Road,  
Azadpur, Delhi-110033  
Phone: 011-42390704/5/6  
Fax: 011-42390830  
E-Mail ID: [rita@abhipra.com](mailto:rita@abhipra.com)  
Contact Person: Mr. Jeewat Rai  
Vice President

**BANKERS**

Deutsche Bank  
ECE House,  
Connaught Place,  
New Delhi-110001

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## PAN INDIA CORPORATION LIMITED 2008-2009

NOTICE

NOTICE is hereby given that the 25<sup>th</sup> Annual General Meeting of the members of Pan India Corporation Limited will be held on Wednesday, the 30<sup>th</sup> day of September 2009, at the Registered Office of the Company i.e. 4/18, Asaf Ali Road, New Delhi - 110 002 at 9.00 A.M to transact the following business:

**ORDINARY BUSINESS:****1. Adoption of Directors' Report and Accounts**

To receive and adopt the audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2009 and the Balance Sheet as at that date together with the Directors' Report and Auditors' Report thereon.

**2. Retirement of Director by Rotation**

- (a) To appoint a Director in place of Mr. Prabhat Kumar Singh, who retires by rotation and being eligible offers himself for re-appointment.
- (b) To appoint a Director in place of Mr. Ashok Agarwal, who retires by rotation and being eligible offers himself for re-appointment.

**3. Appointment of Auditors**

To appoint M/s Agarwal Dhruv & Co., Chartered Accountants as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

**SPECIAL BUSINESS:****4. Appointment of Mr. Ram Kumar Yadav as Director of the Company**

To consider & if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Ram Kumar Yadav, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

**5. Appointment of Mr. Kapil Kumar as Director of the Company**

To consider & if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Kapil Kumar, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

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6. Commencement of New Business

To consider & if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Section 149(2A) and other provisions, if applicable, of the Companies Act, 1956, the consent of the Shareholders of the Company be and is hereby accorded to the commencement of all or any new business (es) by the Company as mentioned in sub clause 1 to 72 in Clause III C i.e Other Objects Clause of the Memorandum of Association of the Company."

By Order of the Board  
For PAN INDIA CORPORATION LIMITED

Dated: 25.07.2009  
Place: New Delhi

Ankit Rath  
(Chairman)

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## PAN INDIA CORPORATION LIMITED 2008-2009

NOTES

1. A member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The proxy in order to be effective should be duly stamped, completed and signed and must be deposited, at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting.
2. All documents referred to in the accompanying Notice and explanatory statement are open for inspection at the Registered Office of the Company during the office hours on all working days except Sunday and holidays, between 11:00 a.m. to 1:00 p.m., upto the date of the Annual General Meeting.
3. Members / Proxies should bring the attendance slip sent herewith, duly filled in, for attending the meeting.
4. The Register of Members and Share Transfer Books shall remain closed on 29<sup>th</sup> September, 2009 and 30<sup>th</sup> September, 2009.
5. Shareholders seeking any information with regard to accounts are requested to write to the Company at the earliest to keep the information ready.
6. Shareholders are requested to bring their copy of Annual Report to the Annual General Meeting.
7. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting.
8. *Members may kindly note that no gift/gift coupons will be distributed at Annual General Meeting.*
9. The Explanatory Statement pursuant to section 173(2) of the Companies Act 1956 in respect of the Special Business under item no.4, 5 and 6 is annexed hereto.
10. **Information to Shareholders in pursuance of Clause 49(IV) (G) of Listing Agreement with reference to Appointment/ Reappointment of Directors.**

1.	Mr. Prabhat Kumar Singh	
	Date of Birth	9 <sup>th</sup> March, 1969
	Qualification	Commerce Graduate
	Expertise in Specific Functional area	Has a vast experience in share trading, administration and field work.
	Directorship in other Company	Nil
	Date of Appointment	28.01.2005
	Shareholding in the Company	Nil

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2.	Mr. Ashok Agarwal	
	Date of Birth	20 <sup>th</sup> June, 1958
	Qualification	Commerce Graduate
	Expertise in Specific Functional area	Has an experience of about twenty years in managing the company affairs of various listed as well as unlisted companies being on the board of respective companies.
	Directorship in other Company	1. Ujjwal Limited 2. Little Kingdom World Limited 3. AJD Leasing & Finance Ltd. 4. Ravico (India) Ltd. 5. First India Capital Services Ltd. 6. Edu Media Solutions Ltd. 7. Fit & Fine Biotech Ltd. 8. Tactfull Ltd. 9. Bits Ltd.
	Date of Appointment	26.07.2007
	Shareholding in the Company	9990425 i.e. 4.663%
3.	Mr. Kapil Kumar	
	Date of Birth	10 <sup>th</sup> February, 1968
	Qualification	Under Graduate
	Expertise in Specific Functional area	Has an experience of about ten years in general trading.
	Directorship in other Company	Nil
	Date of Appointment	30/09/2009
	Shareholding in the Company	Nil
4.	Mr. Ram Kumar Yadav	
	Date of Birth	18 <sup>th</sup> December, 1979
	Qualification	Under Graduate
	Expertise in Specific Functional area	Has an experience of about ten years in general trading.
	Directorship in other Company	Nil
	Date of Appointment	30/09/2009
	Shareholding in the Company	Nil

By Order of the Board  
For PAN INDIA CORPORATION LIMITED

Dated: 25.07.2009  
Place: New Delhi

Ankit Rathi  
(Chairman)

## PAN INDIA CORPORATION LIMITED 2008-2009

ANNEXTURE TO THE NOTICEEXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.Item No.4

The Company has received a notice in writing from a member proposing the candidature of Mr. Ram Kumar Yadav for the office of the Director under the provisions of section 257(1) of the Companies Act, 1956 along with Rs. 500 as security deposit.

Mr. Ram Kumar Yadav will be an independent director.

The Board of Directors recommends the resolution at item no. 4 for your approval.

None of the Directors of the Company is concerned or interested in the said resolution except Mr. Ram Kumar Yadav.

Item No. 5

The Company has received a notice in writing from a member proposing the candidature of Mr. Kapil Kumar for the office of the Director under the provisions of section 257(1) of the Companies Act, 1956 along with Rs. 500 as security deposit.

Mr. Kapil Kumar will be an independent director.

The Board of Directors recommends the resolution at item no. 5 for your approval.

None of the Directors of the Company is concerned or interested in the said resolution except Mr. Kapil Kumar.

Item No. 6

The Company proposes to diversify into areas of business as mentioned under sub clause 1 to 72 in Clause III C of the Other Object Clause of the Memorandum of Association of the Company as in the opinion of the Board of Directors of the Company, the said business, under the existing circumstances, may conveniently or advantageously be combined with the existing business of the Company.

Section 149(2A) of the Companies Act, 1956 requires prior approval of the Shareholders of the Company, by way of a Special Resolution, for commencing any business stated under 'other objects' of the Memorandum of Association of the Company, hence the Directors of the Company propose this Special Resolution for approval by the Shareholders of the



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Company.

The Board of Directors of the Company discussed the proposal for commencement of new business at their meeting held on Tuesday, the 25<sup>th</sup> day of July, 2009, and the Directors hereby recommend this Special Resolution for approval by the Shareholders of the Company.

None of the Directors of the Company are in any manner concerned or interested in the proposed Special Resolution except to extent of their Shareholding.

By Order of the Board  
For PAN INDIA CORPORATION LIMITED

Ankit Rath  
(Chairman)

Dated: 25.07.2009

Place: New Delhi



## PAN INDIA CORPORATION LIMITED 2008-2009

DIRECTORS' REPORTTO THE MEMBERS

Your Directors have pleasure in presenting the 25<sup>th</sup> Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2009.

**FINANCIAL HIGHLIGHTS**

(Amount in Rs.)

Particulars	Year Ended 31 <sup>st</sup> March 2009	Year Ended 31 <sup>st</sup> March 2008
Income from Operations	25515820.00	23535825.08
Other Income	181676.00	9664.00
Total Expenditure	32689103.64	317532289.32
Profit/(Loss) before depreciation & interest	(6991607.64)	(293986800.24)
Depreciation	1335370.00	1468074.00
Bad Debts Written Off	-	583000.00
Interest	-	-
Profit/(Loss) before Tax and other provisions	(8326977.64)	(296037874.24)
Provisions	-	-
Profit/ (Loss) before tax	(8326977.64)	(296037874.24)
Provision for tax	-	-
Provision for Deferred Tax	-	63402
Provision for FBT	27357	18810
Provision for Deferred Tax Liability written back	328600	-
Net Profit/(Loss) after Tax	(8025734.64)	(296120086.24)
Paid up Equity Share Capital	2142565000	2142565000
Reserves Excluding revaluation reserve (including prior period adjustments)	7000.00	7000.00

**REVIEW OF OPERATIONS**

During the year, your Company has achieved the turnover of Rs.5515820.00 against Rs. 23535825.08 attained in the last year.

**DIVIDEND**

As the Company has suffered losses during the year, the Board of Directors do not recommend any dividend for the financial year ended on 31<sup>st</sup> March 2009.