

***26TH  
ANNUAL REPORT  
2009 - 2010***

***PAN INDIA CORPORATION  
LIMITED  
(Formerly SRG Infotec Limited)***

*Registered Office:*

*4/18, 2nd Floor, Asaf Ali Road, New Delhi – 110 002*

<b><i>BOARD OF DIRECTORS</i></b>  Ankit Rathi                - Managing Director Ashok Agarwal           - Director Vijay Pal Shukla        - Director Ram Kumar Yadav      - Director Kapil Kumar             - Director	
	<b><i>TWENTY SIXTH ANNUAL GENERAL MEETING</i></b>  Thursday, 30 <sup>th</sup> September, 2010 At 9.30 A.M. at 4/18, II Floor, Asaf Ali Road, New Delhi-02
<b><i>REGISTERED OFFICE</i></b>  4/18, II Floor, Asaf Ali Road, New Delhi-02	<b><i>AUDITORS</i></b>  M/s J. kumar & Associates, Chartered Accountants, FF-79, Ansal Fortune Arcade, Sector-18, Noida (U.P)

<p><b><i>REGISTRAR &amp; SHARE TRANSFER AGENTS</i></b></p> <p>Abhipra Capital Limited A-387, Abhipra Complex, Dilkhush Industrial Area, G. T. Karnal Road, Azadpur, Delhi-110033 Phone: 011-42390704/5/6 Fax: 011-42390830 E-Mail ID: <a href="mailto:rta@abhipra.com">rta@abhipra.com</a> Contact Person: Mr. Jeewat Rai Vice President</p>	<p><b><i>BANKERS</i></b></p> <p>Deutsche Bank ECE House, Connaught Place, New Delhi-110001.</p> <p>Standard Chartered Bank Barakhamba Road, Connaught Place, New Delhi-110001.</p>
	<p><b><i>CONTENTS:</i></b></p> <ol style="list-style-type: none"><li>1. Notice</li><li>2. Directors' Report</li><li>3. Management Discussion &amp; Analysis</li><li>4. Corporate Governance Report</li><li>5. Auditor's Certificate</li><li>6. Auditor's Report</li><li>7. Balance Sheet &amp; Schedule annexed to Balance Sheet &amp; Notes to Accounts</li><li>8. Proxy Form &amp; Attendance Slip</li></ol>

**NOTICE**

NOTICE is hereby given that the 26<sup>th</sup> Annual General Meeting of the members of **Pan India Corporation Limited** will be held on Thursday, the 30<sup>th</sup> day of September 2010, at the Registered Office of the Company i.e. 4/18, 2<sup>nd</sup> Floor, Asaf Ali Road, New Delhi – 110002 at 9.30 A.M to transact the following businesses:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2010 and the Balance Sheet as at that date together with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Shri. Vijay Pal Shukla, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s J. Kumar & Associates, Chartered Accountants as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**SPECIAL BUSINESS:**

**4. Payment of Remuneration to Shri. Ankit Rathi, Managing Director**

To consider & if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** in accordance with provisions of Sections 198 and 309 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 or any statutory modification(s) or re-enactment thereof for the time being in force, and Articles of Association of the Company, the consent of shareholders be and is hereby accorded to pay remuneration to Mr. Ankit Rathi, who was appointed as Managing Director of the Company w.e.f. 15.09.2007 as per details given below:

- (a) Salary (Including Perks):-Rs. 15000 - 2000 - 25000 P.M.
- (b) Tenure w.e.f. 01.07.2010 till the end of tenure i.e. 14.09.2012
- (c) Payment of Gratuity, Leave encashment and Provident Fund shall not be included in the salary

**By Order of the Board  
For PAN INDIA CORPORATION LIMITED**

**Dated: 30/08/2010  
Place: New Delhi**

**Sd/-  
Ankit Rathi  
(Managing Director)**

**NOTES**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED AND SIGNED AND MUST BE DEPOSITED, AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FOR HOLDING THE AFORESAID MEETING. A BLANK PROXY FORM IS ATTACHED.**
2. The Explanatory Statement pursuant to section 173(2) of the Companies Act 1956 in respect of the Special Business under item no.4 is annexed hereto.
3. All documents referred to in the accompanying notice and explanatory statement are open for inspection at the Registered Office of the Company during the office hours on all working days between 11: 00 a.m. to 1: 00 p.m., upto the date of this Annual General Meeting.
4. Members / Proxies should bring the attendance slip sent herewith, duly filled in, for attending the meeting.
5. The Register of Members and Share Transfer Books shall remain closed on 29<sup>th</sup> September, 2010 and 30<sup>th</sup> September, 2010 (Both days inclusive).
6. Shareholders seeking any information with regard to accounts are requested to write to the Company at the earliest to keep the information ready.
7. Shareholders are requested to bring their copy of Annual Report to the Annual General Meeting.
8. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting.
9. Members may kindly note that no gift/gift coupons will be distributed at Annual General Meeting.
- 10. Information to Shareholders in pursuance of Clause 49(IV) (G) of Listing Agreement with reference to Appointment/ Re-appointment of Directors.**

<b>1.</b>	<b>Mr. Vijay Pal Shukla</b>	
	Date of Birth	15 <sup>th</sup> July ,1968
	Qualification	Under Graduate
	Expertise in Specific Functional area	Has a vast experience in share trading, administration and field work.

**PAN INDIA CORPORATION LIMITED 2009-2010**

	Directorship in other Company	1. SRG Human Resources Development Ltd 2. Chirau Finance Investment & Leasing Company Ltd 3. Neat Developers Ltd 4. Tactfull Investments Ltd 5. Shree Khemi Shakti Leasing & Properties Private Limited 6. Romano Investment Private Limited 7. Ujjwal Limited 8. Dreamland Entertainment Networks Limited 9. Yeomans Printpack Private Limited
	Date of Appointment	13.05.2008
	Shareholding in the Company	Nil
<b>2.</b>	<b>Mr. Ankit Rathi</b>	
	Date of Birth	3rd April, 1977
	Qualification	Graduate from Agra University
	Expertise in Specific Functional area	Has an experience of about eleven years in share trading and administration.
	Directorship in other Company	1. Ujjwal Limited 2. Little Kingdom World Limited 3. AJD Leasing & Finance Ltd. 4. Ravico (India) Ltd. 5. First India Capital Services Ltd. 6. Edu Media Solutions Ltd. 7. Fit & Fine Biotech Ltd. 8. Tactfull Investments Limited 9. Infopark (India) Ltd. 10. Dreamland Entertainment Networks Ltd. 11. P.S.P. Capital Services Private Limited 12. Shalani Dhoop Private Limited 13. Aggarwal Fincap Private Limited 14. Duggal Contractors & Traders Pvt. Ltd. 15. Vsoft Services Pvt. Ltd. 16. S.L. Buildcon Pvt. Ltd. 17. Saurabh Furnishings Private Limited
	Date of Appointment	28/09/2006
	Shareholding in the Company	Nil

**By Order of the Board  
For PAN INDIA CORPORATION LIMITED**

**Dated: 30/08/2010  
Place: New Delhi**

Sd/-  
**Ankit Rathi**  
**(Managing Director)**

**ANNEXTURE TO THE NOTICE**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.**

**Item No. 4**

Mr. Ankit Rathi was appointed as Managing Director of the company on 15.09.2007 for the period of 5 years without any remuneration. The Board has now decided to pay him a Salary (including Perks) of: - Rs.15000-2000-25000 w.e.f. 01.07.2010 till the end of his tenure i.e. 14.09.2012. The said remuneration is pursuant to the provisions of Sections 198 & 309 read with Schedule- XIII of the Companies Act, 1956, and has been approved by the remuneration committee of the Company at its meeting held on 25.06.2010.

As per the provision of Schedule- XIII the said payment of remuneration is subject to the approval of the shareholders, Hence the resolution. The resolution set out in item no. 5 may be considered accordingly. Your Directors recommend the same for your approval.

None of the directors except Mr. Ankit Rathi is deemed to be interested or concerned in the said resolution.

The resolution as set out in item No. 4 of the accompanying notice together with Explanatory Statement should be taken as an abstract required to be given under section 302 of the Companies Act, 1956.

**By Order of the Board  
For PAN INDIA CORPORATION LIMITED**

**Dated: 30/08/2010  
Place: New Delhi**

**Sd/-  
Ankit Rathi  
(Managing Director)**

**DIRECTORS' REPORT**

**TO THE MEMBERS**

Your Directors have pleasure in presenting the 26<sup>th</sup> Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2010.

**FINANCIAL HIGHLIGHTS**

**(Rs. In Lac)**

<b>Particulars</b>	<b>Year Ended 31<sup>st</sup> March 2010</b>	<b>Year Ended 31<sup>st</sup> March 2009</b>
Income from Operations	1052.19	255.16
Other Income	8.73	1.81
Total Income	1060.92	256.97
Total Expenditure	1100.67	326.89
Profit/(Loss) before depreciation & interest	(39.75)	(69.92)
Depreciation	13.35	13.35
Profit/ (Loss) before tax	(53.10)	(83.27)
Provision for Deferred Tax Liability written back	2.86	3.29
Net Profit/(Loss) after Tax	(50.24)	(79.98)
Paid up Equity Share Capital	21425.65	21425.65
Reserves Excluding revaluation reserve (including prior period adjustments)	7000.00	7000.00

**REVIEW OF OPERATIONS**

During the year, your Company has achieved the turnover of Rs. 1052.19 Lac against Rs. 255.15 lac attained in the last year.

**DIVIDEND**

As the Company has suffered losses during the year, the Board of Directors do not recommend any dividend for the financial year ended on 31<sup>st</sup> March 2010.

**DIRECTORS**

Mr. Vijay Pal Shukla retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for reappointment.

Mr. Prabhat Kumar Singh & Ranjit Gayan ceased to be the Directors of the Company w.e.f. 02.01.2010.