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18TH ANNUAL REPORT 31ST MARCH 2000

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REGISTERED OFFICE :
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PANAMA PETROCHEM LIMITED

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BANKERS:

Development Credit Bank Ltd.
State Bank of India
Ysya Bank Ltd.
Corporation Bank

SENIOR EXECUTIVES:

P.V. Nikam : General Manager
Nimita Jadhav : Manager Plant No.1
S.R. Sawant : Manager Plant No.2

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BORD OF DIRECTORS :

Mr. Amirali E. Rayani	: Chairman & Managing Director
Mr. S.K. Ukani	: Director (Administration)
Mr. V.E. Rayani	: Director
Mr. S.E. Rayani	: Director
Mr. M.V. Isani	: Director

AUDITORS :

Tralsawala Associates;	
Navnirman Centre,	Office No. 207, 2nd Floor,
1st, Floor,	B Wing, Hema Arcade,
Opp. Railway Stn.	Opp. Vile Parle Stn. (W),
Bharuch 392 001.	Mumbai: 400 056

SOLICITORS & ADVOCATES :

Mahimtura & Co.
Advocate & Solicitors,
101/104 Banaji House,
361, Dr.D.N. Road, Fort,
Mumbai: 400 001.

SHARE TRANSFER AGENTS:

M/s. BIGSHARE SERVICES PVT. LTD.
E-2, Ansa Industrial Estate,
Saki-Vihar Road, Sakinaka,
Andheri(E), Mumbai: 400 072.