



Urbaknitt Fabs Limited

(Formerly known as Pankaj Polypack Limited)

**8th ANNUAL REPORT
2018 - 2019**

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Important Communication to Members

The Ministry of Corporate Affairs has taken a "Green Initiative in Corporate Governance" by allowing paperless compliance by Companies through electronic made. In accordance with the circulars issued by the Ministry, Companies can now send various notices and documents including annual report, to its shareholders through electronic made to the registered e-mail addresses of shareholders. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants and in respect of physical holdings with the Company.



Corporate Information

Board of Directors

Shri. Manoj Kumar Dugar	–	Chairman & Managing Director
Smt. Renu Dugar	–	Director
Shri. Rajesh Kumar Dugar	–	Director
Shri. Dilip Kumar Surana	–	Director
Shri. Naresh Kathotia	–	Director
Shri. Arvind Surana	–	Director

Audit Committee:

Shri. Naresh Kathotia	–	Chairman
Shri. Dilip Kumar Surana	–	Member
Shri. Manoj Kumar Dugar	–	Member

Registered Office

Shyam Arihant, "Plot No- 10 & 11,
MCH No 1-8-304to 307
Pattigadda Road, Hyderabad- 500003
Telangana

Auditors

M/s Luharuka & Associates
5-4-184/3&4, Soham Mansion,
2nd Floor, M.G. Road, Secunderabad,
Telangana-500003

Internal Auditor

Suresh Chand Agrawal
No.6, 2nd Floor, Hydri Complex,
5-5-109 to 132, Pan Bazar Road
Ranigung, Secundrabad-500003

Secretarial Auditor

M/s. Priya J & Associates

Listing

BSE Limited (BSE)
Mumbai

Works

Plot No. 14, CIE, Expansion
Programme Gandhi Nagar, Balangar,
Hyderabad, Telangana- 500037.

Nomination and Remuneration Committee

Shri. Dilip Kumar Surana	–	Chairman
Shri. Arvind Surana	–	Member
Shri. Naresh Kathotia	–	Member

Stakeholder Relationship Committee

Shri. Arvind Surana	–	Chairman
Shri. Dilip Kumar Surana	–	Member
Shri. Naresh Kathotia	–	Member

Company Secretary and Compliance officer

Ms. Deepika Sureka

Chief Financial Officer

Mr. S.B. Sharma

Bankers

State Bank of India
Bible House, Hyderabad

Share Transfer Agents

M/s Karvy Computershare Private Limited
Karvy Selenium Tower B, Plot 31-32,
Gachibowli, Finance District, Nanakramguda,
Hyderabad, Telangana-500032



NOTICE

Notice is hereby given that the 8th Annual General Meeting of the members of M/s Urbaknitt Fabs Limited (formally Known as Pankaj Polypack Limited) will be held on Monday, the **30nd day of September 2019 at 11:00 A.M.** at Lions Bhavan, IIIrd Floor, 1-8-179, Lakhapath Building, Behind HDFC Bank, Paradise Circle, Secunderabad-500003 to transact the following items of business:

ORDINARY BUSINESS:

1. To consider and adopt (a) the audited financial statement of the Company for the Financial Year ended March 31, 2019 and the reports of the Board of Directors and the Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2019 and the report of Auditors thereon and in this regard, pass the following resolutions as Ordinary Resolutions:

(a) "RESOLVED THAT the audited financial statement of the Company for the Financial Year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

(b) "RESOLVED THAT the audited consolidated financial statement of the Company for the Financial Year ended March 31, 2019 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. To re-appoint M/s Luharuka & Associates, Chartered Accountants, as statutory auditors of the company from the conclusion of the 8th AGM till the 13th AGM of the Company to be held in financial year 2024, and authorise the Board to finalise their remuneration in consultation with the Auditors and in this regard, pass a resolution as an Ordinary Resolution.
3. To appoint a Director in place of Mr. Rajesh C Dugar (DIN: 00730059), who retires by rotation and, being eligible, seeks re-appointment and in this regard, pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Rajesh Chandanmal Dugar (DIN: 00730059), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."

**By Order of the Board
For Urbaknitt Fabs Limited
(Formally known as Pankaj Polypack Limited)**

Place: Secunderabad
Date: 03.09.2019

Sd/-
Ms. Deepika Sureka
Compliance Officer



NOTES:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself/herself. Such a proxy need not be a member of the company.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
2. Proxies in order to be effective must be received by the Company at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares will remain closed **from Monday, 23rd September 2019 to Monday, 30th September 2019 (both days inclusive).**
4. In case you are holding the Company's shares in dematerialized form, please contact your depository participant and give suitable instructions to update your bank details in your demat account and to notify any changes with respect to their addresses email id, ECS mandate. In case you are holding Company's shares in physical form, please inform Company's STA viz. M/s. Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. Telangana by enclosing a photocopy of blank cancelled cheque of your bank account.
5. M/s. Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. Telangana, the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
6. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent/Company.

Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
7. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered office of the Company on all working days, between 11.00 A.M. to 1.00 P.M. up to the date of the meeting.
8. Members/Proxies are requested to bring the attendance slip filled in for attending the Meeting.
9. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail of the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.



10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / STA.
11. Electronic copy of the Annual Report for 2018-19 which includes Notice of the 8th Annual General Meeting, Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2018-19 is being sent in the permitted mode.

12. Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules 2014, the company is pleased to offer e-voting facilities to the members to cast their votes electronically on all resolutions set forth in this notice.

Members who do not have e-voting facility can take the benefit of ballot form enclosed herewith.

Complete instructions on e-voting and ballot are annexed herewith and forms part of this notice.

The instructions for e-Voting are as under:

- a) Launch internet browser by typing the following URL: <https://evoting.karvy.com>.
- b) User ID and Password for e-voting is provided in the table given at the bottom of this document.
- c) Click on Shareholder – Login.
- d) Enter user ID and password as initial password /PIN. Click login.
- e) The Password Change Menu will appear on your screen. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f) Home page of e-voting opens. Click on e-voting: Active Voting Cycles.
- g) Select the "EVEN" (e-voting Event Number) of Pankaj Polypack Limited.
- h) Now you are ready for e-voting as Cast Vote page opens.
- i) Cast your vote by selecting an appropriate option and click on "Submit" and also "Confirm" when prompted.
- j) Upon confirmation, the message "Vote cast successfully" will be displayed.
- k) Once you have voted on the resolution, you will not be allowed to modify your vote.
- l) Corporate/ Institutional shareholders (i.e. other than individuals, HUFs, NRIs etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to: info@urbaknitt.com with a copy marked to evoting@karvy.com.



- m) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of <https://evoting.karvy.com> alternatively you can also contact evoting@karvy.com for any queries or grievances connected with remote e-voting service.

Other Instructions:

- (i) If you are already registered with Company's Registrar and Share Transfer Agent, Karvy Computershare Private Limited (Karvy) for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- (ii) You can also update your mobile number and e-mail ID in the user profile details of the folio which may be used for sending future communication(s).
- (iii) The facility of the Ballot paper shall be made available at the meeting and the Members attending the Meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the Meeting.
- (iv) Members who have acquired shares after the dispatch of Notice of 8th AGM and holding shares as on **cut-off date i.e. Monday, 23rd September 2019**, may obtain the user ID and Password by sending a request at evoting@karvy.com.

However, if you are already registered with Karvy Computershare Private Limited for remote e-voting, then you can use your existing user ID and Password /PIN for casting your vote. If you have forgotten your password, you can reset your password by using "Forgot User Details/ Password" option available on <https://evoting.karvy.com> or contact Karvy at (040) 6716 1606 or at toll free number 1800 3454 001. Alternatively, you can also contact on evoting@karvy.com for any queries or grievances connected with remote e-voting service.

- (v) The remote e-voting period shall commence on **Friday, 27th of September 2019 (9.00 a.m. IST) and ends on Sunday, 29th September 2019 (5.00 p.m. IST)**. During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the **cut-off date of Monday, 23rd of September 2019**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by Karvy Computershare Private Limited for voting thereafter. Once the vote on a resolution is cast by the shareholder, Member shall not be allowed to change it subsequently.
- (vi) Mr. Saurabh Poddar, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process, in a fair and transparent manner.
- (vii) The scrutinizer shall, immediately after the conclusion of voting at the 8th AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in presence of at least two (2) witnesses not in the employment of the Company and make within a period not exceeding three (3) days from conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman & Managing Director of the Company or person authorized by him of the Company.
- (viii) The results shall be declared after receiving consolidated Scrutinizer's Report from the Scrutinizer. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.urbaknitt.com and on the websites of Company's Registrar and Share Transfer Agent, Karvy Computershare Private Limited (Karvy) [https://](https://evoting.karvy.com)



evoting.karvy.com immediately after the declaration of the results by the Chairman & Managing Director or person authorized by him and forwarded to the BSE Limited (Stock Exchange) where the shares of the Company are listed.

- (ix) The resolutions passed by members through e-voting is / are deemed to have been passed, as if, they have been passed at the AGM.

Annexure to the Notice dated 3rd September 2019

Details of Directors retiring by rotation / seeking re-appointment at the Meeting

Name of Director	Rajesh Chandmal Dugar
Date of Birth	23/11/1973
Qualifications	Graduate
Date of first appointment on the Board	29/08/2016
Relationship with other Directors / Key Managerial Personnel	He is the Brother of Mr. Manoj Kumar Dugar, Chairman and Managing Director of the Company. He is the Brother in law of Mrs. Renu Dugar, Director of the Company.
Number of meetings of the Board attended during the financial year (2018-19)	6(six)
Expertise in specific functional area	Finance and Administration
Profile	As per Attachment
Board membership of other Indian Companies as on March 31, 2019	He is the Director of 4 (four) other companies other than this company.
Chairman/member of the Committee of the Board of Directors of the Company	1. Board Member in Urbaknitt Fabs Limited.
Membership of Committees of other Boards as on March 31, 2019	1. Dugar Polymers Limited 2. Ayushman Merchants Private Limited 3. Ayushman Solutions Private Limited. 4. Morbido Merchandise Private Limited
Number of shares held in the company as on March 31, 2019	276975 equity shares of Rs.10/- each constituting to 9% of the paid up capital of the company.

**By Order of the Board
For Urbaknitt Fabs Limited
(Formally known as Pankaj Polypack Limited)**

Sd/-

Ms. Deepika Sureka

Company Secretary & Compliance Officer

Place: Secundrabad

Date: 03.09.2019



PROFILE OF MR. RAJESH KUMAR DUGAR

Business Achievements : Managing Director of **DUGAR POLYMERS LIMITED**.

He is one of the youngest and leading Industrialist. He looks after "**DUGAR POLYMERS LIMITED** " it is well known group company of "**CHANDANTARA DUGAR GROUP** ". With his potentiality and experience he made Dugar Products reach globally.

He is honoured as :-

- : "**Rasthriya Nirman Ratan Award**", By **Indian Organization** for Business Research & Development For contribution of Individual for National Development & Growth.
- : **Youngest Industrialist of the Year Award** by **Tamilnadu Industries Association**.
- : **National Glory of India Award** by **National Chamber Of Small & Medium Entrepreneur**.
- : **Brahmin Hiteishi Ratna** by **Brahmin International Association**.

Social Achievements : **Managing Trustee** of "**CHANDANTARA FOUNDATION**". He shares his Profit for the cause of poor and needy people and one among the helping hands and making poor children to get good education. Along with the business he also devotes time for development of sports and other various development activities.

- : **Trustee of "Shree Swaminarayan Gurukul Siksha Sansthan", Salvav, Vapi.**
- : **Trustee of Rajasthan Pragati Mandal.**
- : **Trustee of Salasar Hanuman Prachar Mandal.**
- : **Divisional President of "Human Rights Association of India."**
- : **Vice-President of "Dadra Nagar Haveli Industries Association".**
- : **Vice President of Terapant Sabha, Vapi.**
- : **Governing Body Member of Rogi Kalyan Samiti.**
- : **Executive Committee member of Yuvak Parisad, Ladnun.**
- : He is also associated with many associations, Seva, Trusts and Mandals doing social and cultural activities. He is also associated with **Rotary Club, Rajasthan Mitra Mandal** and so many others.

