

Think LNG,
Think of Petronet LNG Limited



PETRONET
LNG
LIMITED



ANNUAL REPORT

2022-23



PETRONET LNG LIMITED



About Petronet LNG Limited

Petronet LNG Limited, one of the fastest growing world-class companies in the Indian energy sector, has set up the country's first LNG receiving and regasification terminal at Dahej, Gujarat, and another terminal at Kochi, Kerala. While the Dahej Terminal has a nominal capacity of 17.5 MMTPA, the Kochi Terminal has a capacity of 5 MMTPA. Petronet LNG Limited today account for around 33% gas supplies in the country and handle around 75% of LNG imports in India.

Petronet LNG is at the forefront of India's all-out national drive to ensure the country's energy security in the years to come. Our promoters are GAIL (India) Limited (GAIL), Oil & Natural Gas Corporation Limited (ONGC), Indian Oil Corporation Limited (IOCL) and Bharat Petroleum Corporation Limited (BPCL). The authorized share capital of the Company is Rs. 3000 Crore divided into 300 Crore Equity Shares of Rs. 10 each and paid-up share capital of the Company is Rs. 1500 Crore divided into 150 Crore Equity Shares of Rs. 10 each.

Promoters

- Bharat Petroleum Corporation Limited (BPCL)
- GAIL (India) Limited (GAIL)
- Indian Oil Corporation Limited (IOCL)
- Oil and Natural Gas Corporation Limited (ONGC)





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Our Leadership



1

Shri Sanjeev Mitla
Independent
Director

3

Arun Kumar Singh
Nominee Director
(ONGC)

5

Shri Sandeep Kumar Gupta
Nominee Director
(GAIL)

7

Shri Pankaj Jain
Chairman
(Non-executive)

2

**Ambassador
Bhaswati Mukherjee**
Independent Director

4

Shri G. Krishnakumar
Nominee Director
(BPCL)

6

Shri S.M. Vaidya
Nominee Director
(IOCL)



8

Shri Akshay Kumar Singh
Managing Director
& CEO

10

Shri Pramod Narang
Director
(Technical)

12

Shri Sidhartha Pradhan
Independent
Director

14

Shri Muker Jeet Sharma
Independent
Director

9

Shri Vinod Kumar Mishra
Director (Finance)
& CFO

11

Shri Milind Torawane
Nominee Director
(GMB/GoG)

13

Shri Sundeep Bhutoria
Independent
Director

Board of Directors



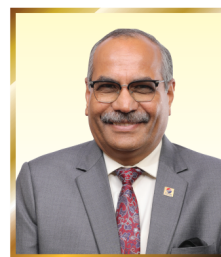
Shri Pankaj Jain
Chairman (Non-Executive)



Shri Akshay Kumar Singh
Managing Director & CEO



Shri Vinod Kumar Mishra
Director (Finance) & CFO



Shri Pramod Narang
Director (Technical)



Shri Shrikant Madhav Vaidya
Nominee Director (IOCL)



Shri Sandeep Kumar Gupta
Nominee Director (GAIL)



Shri Arun Kumar Singh
Nominee Director (ONGC)



Shri G. Krishnakumar
Nominee Director (BPCL)



Shri Milind Torawane
Nominee Director (GMB/GoG)



Shri Sidhartha Pradhan
Independent Director



Ambassador Bhaswati Mukherjee
Independent Director



Shri Sanjeev Mitla
Independent Director



Shri Sundeep Bhutoria
Independent Director



Shri Mukerjeet Sharma
Independent Director

— **Company Secretary** —
Shri Rajan Kapur
CGM & Vice President - Company Secretary

Corporate information

Board of Directors

Shri Pankaj Jain	Chairman (Non-Executive)
Shri Akshay Kumar Singh	Managing Director & CEO
Shri Vinod Kumar Mishra	Director (Finance) & CFO
Shri Pramod Narang	Director (Technical)
Shri S.M. Vaidya	Director (Nominee – IOCL)
Shri Sandeep Kumar Gupta (w.e.f. 21.10.2022)	Director (Nominee – GAIL)
Shri Arun Kumar Singh (w.e.f. 14.12.2022)	Director (Nominee – ONGC)
Shri G. Krishnakumar (w.e.f. 21.03.2023)	Director (Nominee – BPCL)
Shri Milind Torawane (w.e.f. 10.04.2023)	Director (GMB/ GoG)
Shri Sidhartha Pradhan	Independent Director
Ambassador Bhaswati Mukherjee	Independent Director
Shri Sanjeev Mitla	Independent Director
Shri Sundeeep Bhutoria	Independent Director
Shri Muker Jeet Sharma (w.e.f. 24.11.2022)	Independent Director

Company Secretary

Shri Rajan Kapur

Bankers and Financial Institutions

1. State Bank of India
2. HDFC Bank Ltd.
3. ICICI Bank Ltd.
4. Canara Bank
5. International Finance Corporation (IFC)
6. Axis Bank
7. Bank of Baroda
8. Bandhan Bank
9. Credit Agricole Corporate and Investment Bank (CACIB)
10. Indian Bank
11. Indian Overseas Bank
12. IDFC First Bank
13. Indusind Bank Ltd.
14. Qatar National Bank (QNB)
15. Sumitomo Mitsui Banking Corporation (SMBC)
16. Union Bank of India
17. Bank of Baroda
18. Punjab National Bank
19. Emirates NBD Bank (P.J.S.C)

Statutory Auditor

M/s V. Sankar Aiyar & Co.
Chartered Accountants
Sarojini House (GF), 6 Bhagwan Das Road,
New Delhi - 110001 Tel : 011-44744643
email: newdelhi@vsa.co.in

Cost Auditor

M/s Ramnath Iyer & Co.
Cost Accountants
808, Pearls Business Park,
Netaji Subhash Place, Delhi - 110034
Tel: 011-45655448 email: info@ramanathiyer.com

Secretarial Auditor

M/s A. N. Kukreja & Co.
Practising Company Secretaries
E-147 A/1, Naraina Vihar, New Delhi – 110028
Tel: 011 – 64705555 Fax: 011 - 25892575
email: an_kukreja@rediffmail.com

Registrar & Share Transfer Agent (RTA)

Bigshare Services Private Limited
Office No. S6-2 6th Floor,
Pinnacle Business Park, Next to Ahura Centre
Mahakali Caves Road Andheri (E) Mumbai – 400093
Tel.: 022-62638200, 011-42425004
011-47565852 | Fax: 022-62638280
Email: investor@bigshareonline.com
Website: www.bigshareonline.com

Registered Office

World Trade Centre,
Babar Road, Barakhamba Lane, New Delhi - 110001
Tel. : 011-23411411, 011-23472525
Website: www.petronetlng.in

Plants

Dahej LNG Terminal

GIDC Industrial Estate, Plot No.7/A, Dahej,
Taluka: Vagra, Distt.: Bharuch, Gujarat - 392130
Tel. : 02641- 300300/301/305 Fax : 02641- 300306/300310

Kochi LNG Terminal

Survey No. 347,
Puthuvypu (Puthuypeen SEZ) P.O. 682508, Kochi, Kerala
Tel. : 0484-2502259/60, Fax : 0484-2502264

BRIEF PROFILE OF DIRECTORS



Shri Pankaj Jain
Chairman (Non-executive)

Shri Pankaj Jain (DIN: 00675922) (aged 57 years) serves as Secretary to the Government of India in the Ministry of Petroleum and Natural Gas. He has wide-ranging experience in governance as well as design and execution of policy across the National and State Governments. This has encompassed the domains of oil and natural gas, financial services (banking and institutional finance), industries, power, information technology, livelihoods and MSME promotion.

An IAS Officer, Shri Jain is an alumnus of Shri Ram College of Commerce from where he has a Bachelor's degree in Commerce followed by an MBA from FMS Delhi. He is also a qualified Cost Accountant from the Institute of Cost Accountants of India.

Shri Jain has extensive Board experience as Chairman/Director on the Board of companies in the Petroleum and Natural Gas Sector [Petronet LNG Ltd and Indian Strategic Petroleum Reserves Ltd], Banks [PNB, Canara Bank, IDBI Bank], Development Finance Institutions [National Bank for Financing Infrastructure and Development, Exim Bank, SIDBI], Insurers [LIC], Non-Banking Finance Companies, Guarantee Company and Regulators/ Supervisors [International Financial Services Centre Authority (IFSCA) and National Housing Bank].



Shri Akshay Kumar Singh
Managing Director & CEO

Shri Akshay Kumar Singh (DIN: 03579974) (aged 62 years) is a veteran of the Oil and Gas industry in India. His career spanning 38 years has wide-ranging experiences across design, engineering, planning, execution and O&M of complex pipeline systems and process plants. He has an unblemished track record of delivering challenging, complex and large size transnational as well as cross-country pipeline projects of national importance.

Mr Singh is the Founder-Chairman of Petronet Energy Limited (PEL) and Petronet LNG Singapore Pte. Ltd. (PLSPL), wholly owned subsidiaries of Petronet LNG Ltd (PLL). He has played a pivotal role in formation of these companies and marking PLL's presence in International Market. He is also Chairman of Petronet LNG Foundation (PLF). He is Director on the Board of Adani Petronet (Dahej) Port Ltd and India LNG Transport Co (No 4) Pvt Ltd (Joint venture companies of PLL).

Prior to joining Petronet LNG Limited, he was Director - Pipelines in IndianOil Corporation Limited. Under his leadership, India's first transnational multiproduct hydrocarbon pipeline from India to Nepal (Motihari to Amlekhganj) was completed 8 months before schedule and was appreciated

by Hon'ble Prime Ministers of both countries. He also set up the infrastructure (for IOCL) to execute City Gas Distribution projects in 17 Geographical Areas, at an estimated capex of INR 13,873 Crores.

Before joining Indian Oil, Shri Singh served as Executive Director in GAIL (India) Limited. In a career journey of over 30 years, he worked across project development, project execution, corporate HSE, R&D and Risk Management.

He ensured the completion of the 1000 kms Dabhol – Bengaluru (DBPL) and 700 kms Dahej – Uran / Dabhol – Panvel (DUPL/ DPPL) Natural Gas Pipelines in record time of 15 and 11 months, respectively, which was appreciated by the State and Central Governments. He also led a team that derived the formulation of a unified pool tariff model for transportation of Natural Gas across the country, for submission to PNGRB. From 1996 – 2002, he was instrumental in developing Mumbai's City Gas Distribution infrastructure, while working for Mahanagar Gas Limited. In 2015, he was tasked to lead a team that identified opportunities to maximise GAIL's annual profitability, and that continues to deliver substantial impact.

Shri Singh has also played a pivotal role in the formation, execution and roll-out of key joint-ventures to develop hydrocarbon pipeline networks of national importance; (i) Indradhanush Gas Grid Limited (IGGL), having equity participation of 20% each