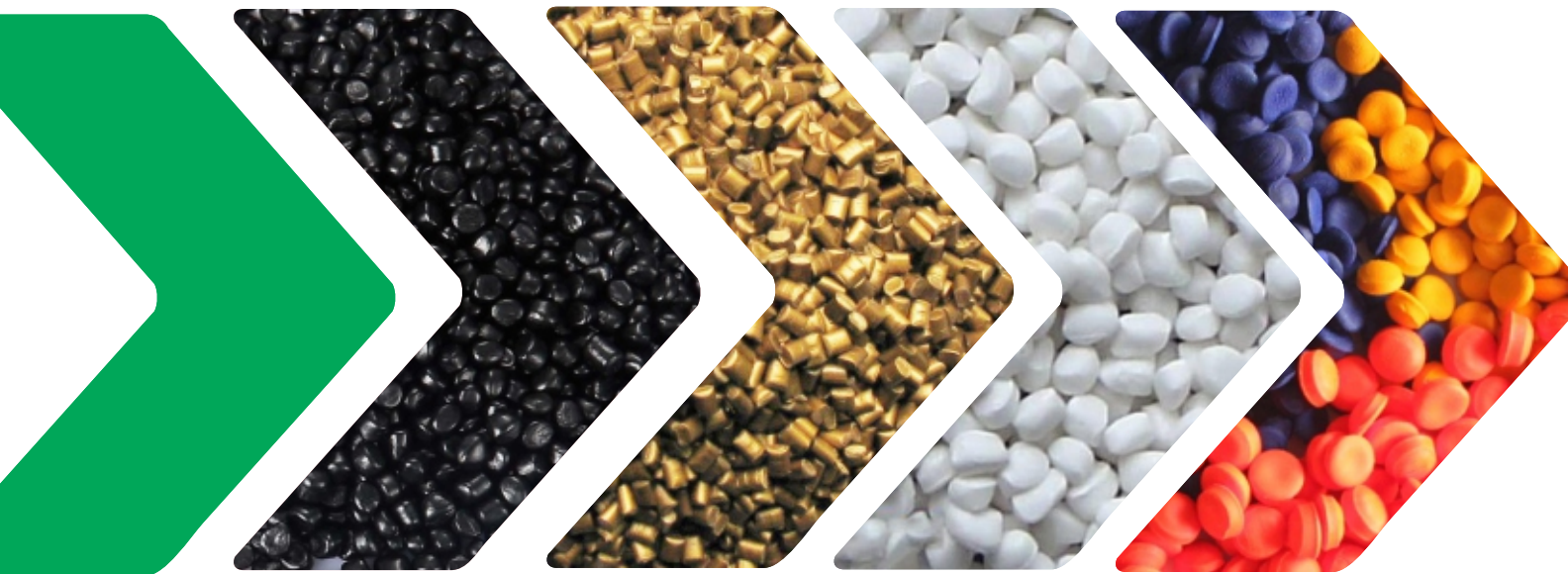


Innovation & Sustainability  
For Your Business

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**PLASTIBLENDS INDIA LIMITED**



THE ECONOMIC TIMES



**28<sup>th</sup>**  
**ANNUAL**  
**REPORT**

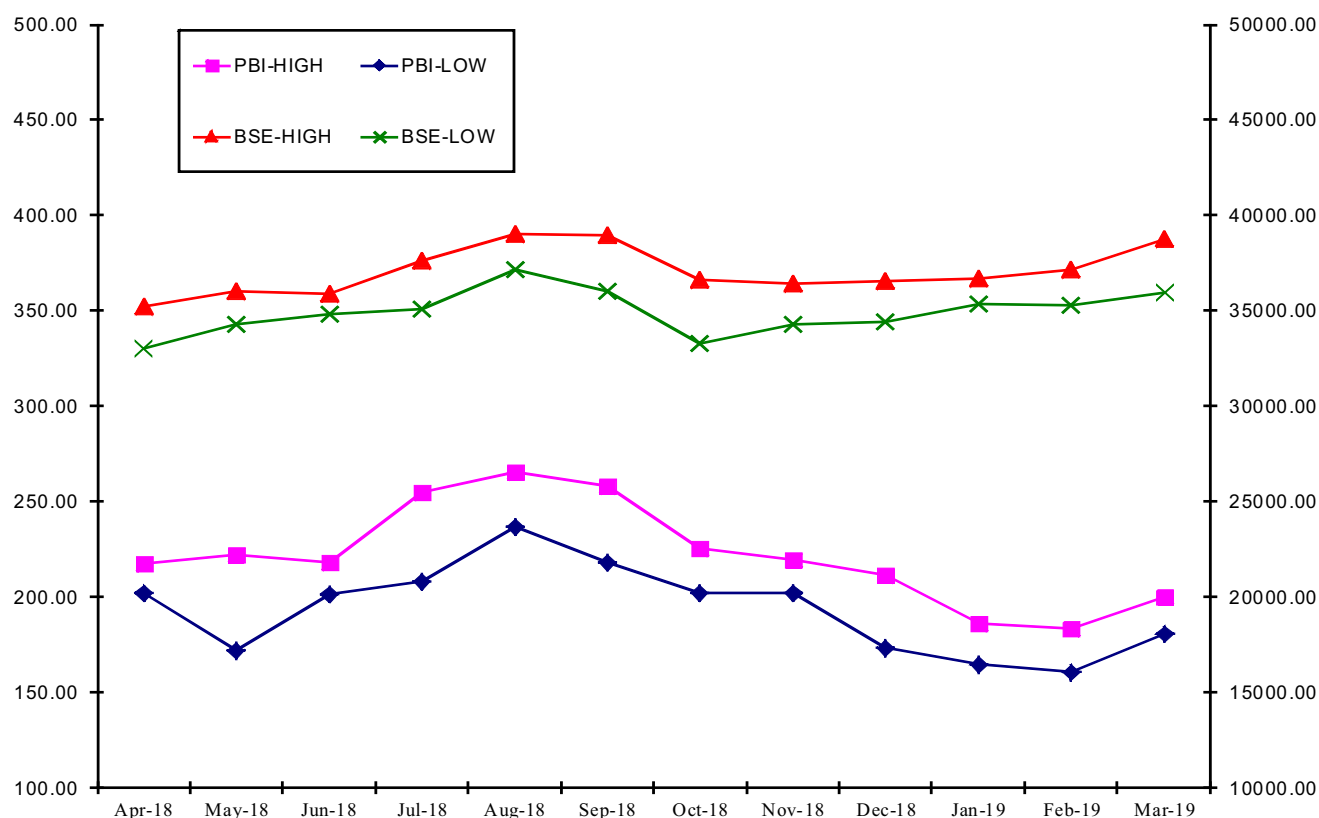
**2018-19**

# FINANCIAL HIGHLIGHTS

(Rs. in Lacs)

	2018-19	2017-18	2016-17	2015-16	2014-15
Sales and Other Income	62685.38	56782.02	54526.66	52225.79	49621.30
Profit before Depreciation, Interest & Tax	6148.62	5726.28	6516.42	6165.12	5265.50
Less : Depreciation	1174.25	1165.15	1071.86	623.50	623.89
Finance Cost	813.66	761.43	798.37	354.88	360.28
Profit before Tax (PBT)	4160.71	3799.70	4646.19	5186.74	4281.33
Net Profit after Tax (PAT)	3116.70	2731.52	3302.62	3767.08	3005.12
Share Capital	1299.46	1299.46	649.73	649.73	649.73
Reserves	25570.61	23498.31	21706.95	17776.45	15109.33
Total shareholders funds	26870.07	24797.77	22356.68	18426.18	15759.06
Number of Equity Shares	25989200	25989200	12994600	12994600	12994600
Face Value of shares (Rs.)	5.00	5.00	5.00	5.00	5.00
Book Value Per Share (Rs.)	103.39	95.42	172.04	141.80	121.27
Earning Per Share (EPS) (Rs.)	11.99	10.51	12.58	28.99	23.13
Dividend Per share (Rs.)	2.75	2.50	2.50	7.00	5.50

## STOCK PERFORMANCE (Share Price / BSE Sensex)



## CORPORATE INFORMATION

### BOARD OF DIRECTORS

**Shri Shreevallabh G. Kabra**  
(Chairman)

**Shri Satyanarayan G. Kabra**  
(Vice-Chairman & Managing Director)

**Shri Varun S. Kabra**  
(Managing Director)

**Smt Jyoti V. Kabra**  
(Director)

**Shri Pushp Raj Singhvi**  
(Independent Director)

**Shri Sudarshan K. Parab**  
(Independent Director)

**Shri Bajrang Lal Bagra**  
(Independent Director)

**Shri Rahul R. Rathi**  
(Independent Director)

### CHIEF FINANCIAL OFFICER

Shri Anand R. Mundra

### COMPANY SECRETARY

Shri Himanshu S. Mhatre

### AUDITORS

A. G. Ogale & Co.  
Chartered Accountants, Pune

### BANKERS

- ♦ Citi Bank
- ♦ DBS Bank India Ltd.
- ♦ HSBC Ltd.
- ♦ HDFC Bank Ltd.
- ♦ Kotak Mahindra Bank Ltd.
- ♦ Yes Bank Ltd.

### REGISTERED OFFICE

Fortune Terraces, 'A' Wing, 10<sup>th</sup> Floor,  
Opp. Citi Mall, New Link Road,  
Andheri (West), Mumbai – 400 053  
Tel. No. : +91-22-67205200, 26736468/9  
Fax : +91-22-26736808  
E-mail : pbi@kolsitegroup.com  
Website : www.plastiblends.com  
CIN : L25200MH1991PLC059943

### SHARE TRANSFER AGENT

Sharex Dynamic (India) Pvt. Ltd.  
C/o. Link Intime India Pvt. Ltd.  
C-101, 247 Park, LBS Road, Surya Nagar,  
Gandhi Nagar, Vikhroli (West),  
Mumbai - 400 083.  
Tel. : 022-28515606, 28515644  
Fax : 022-28512885  
Email : support@sharexindia.com

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## NOTICE

**NOTICE** is hereby given that the **TWENTY EIGHTH ANNUAL GENERAL MEETING** of the Members of **PLASTIBLENDS INDIA LIMITED** will be held on Saturday, the 27<sup>th</sup> July, 2019 at 3:30 p.m. at Hotel Karl Residency, 36, Lallubhai Park Road, Next to Lallubhai Park, Andheri (West), Mumbai – 400 058 to transact the following business :

### Ordinary Business :

1. To consider and adopt the Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2019, the Reports of the Board of Directors and Auditors thereon;
2. To declare dividend on Equity Shares for the Financial Year ended 31<sup>st</sup> March, 2019;
3. To appoint a Director in place of Shri Varun S. Kabra (DIN: 03376617), a Director, liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment;
4. To appoint a Director in place of Smt. Jyoti V. Kabra (DIN: 07088904), a Director, liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for reappointment;
5. To consider and approve the appointment of Statutory Auditors of the Company and to fix their remuneration and to pass with or without modification(s), the following resolution as an **Ordinary Resolution** :

**“RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to the recommendation of Audit Committee, M/s. Kirtane & Pandit LLP, Chartered Accountants, (Registration No.: 105215W/W100057) be and are hereby appointed as Statutory Auditor of the Company, in place of retiring Statutory Auditors M/s. A. G. Ogale & Co, Chartered Accountants, (Registration No.:114115W/113775), to hold office for a term of 5 (five) consecutive years from the conclusion of the 28<sup>th</sup> Annual General Meeting (AGM) until the conclusion of the 33<sup>rd</sup> AGM of the Company, on such remuneration as specified in the Explanatory Statement annexed hereto (which shall form part hereof) and with power to the Board, including relevant Committee(s) thereof, to alter and vary the terms and conditions of appointment in such manner and to such extent as may be mutually agreed with the Statutory Auditors.”

### Special Business :

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution** :

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri Pushp Raj Singhvi (DIN : 00255738), an Independent Director of the Company, who is eligible for re-appointment and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and the applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also declared that he has not been debarred from holding the office of Director or continuing as a Director of Company by SEBI/ MCA or any other authority in India or abroad and is eligible for re-appointment and whose re-appointment has been recommended by the Nomination and Remuneration Committee and by the Board of Directors, be and is hereby re-appointed as an Independent Director of the Company, for a second term of five consecutive years to hold the office from 9<sup>th</sup> September, 2019 and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Act.”

**“RESOLVED FURTHER THAT** pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and other applicable provisions, if any of the Companies Act, 2013, as amended from time to time, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Shri Pushp Raj Singhvi (DIN : 00255738) as an Independent Director of the Company, who has crossed the age of 75 (Seventy Five) years.”

7. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution** :

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri Sudarshan K. Parab (DIN 02331587), an Independent Director of the Company, who is eligible for re-appointment and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and the applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also declared that he has not been debarred from holding the office of Director or continuing as a Director of Company by SEBI/ MCA or any other authority in India or abroad and is eligible for re-appointment and whose re-appointment has been recommended by the Nomination and Remuneration Committee and by the Board of Directors, be and is hereby re-appointed as an Independent Director of the Company, for a second term of five consecutive years to hold the office from 9<sup>th</sup> September, 2019 and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Act.”

**“RESOLVED FURTHER THAT** pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and other applicable provisions, if any of the Companies Act, 2013, as amended from time to time, approval of the members of the Company be and is hereby accorded for continuation of Directorship of Shri Sudarshan K. Parab (DIN : 02331587) as an Independent Director of the Company, who will be crossing the age of 75 (Seventy Five) years during the year 2023.”

8. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution** :

**“RESOLVED THAT** pursuant to the provisions of Section 88, 94 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in supersession to the earlier resolution passed in this regard, approval of the members be and is hereby accorded to keep the Register of Members, Index of Members and other such Registers as may be required to be maintained under Section 88 of the Companies Act, 2013, be kept at the office of the Registrar and Transfer Agent (RTA) of the Company viz. Sharex Dynamic (India) Pvt. Ltd. C/o. Link Intime India Pvt. Ltd. C-101, 247 Park, LBS Road, Surya Nagar, Gandhi Nagar, Vikhroli (West), Mumbai - 400 083 or at such other office or place within Mumbai, where such RTA may shift from time to time.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

9. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution** :

**“RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) M/s. Urvashi Kamal Mehta & Co., Cost Accountants (Firm Regn. No. : 001817), appointed by the Board of Directors of the Company to conduct the audit of the Cost Records of the Company for the Financial Year ending 31<sup>st</sup> March, 2020 on a remuneration of ₹ 1,20,000/- (Rupees One Lacs Twenty Thousand Only) plus applicable taxes and reimbursement of actual travel and out of pocket expenses incurred by them be and is hereby ratified and confirmed.”

By order of the Board  
For **Plastiblends India Ltd.**

Place : Mumbai  
Date : 9<sup>th</sup> May, 2019

**Himanshu S. Mhatre**  
Company Secretary

**Notes :**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING MAY APPOINT PROXY TO ATTEND AND ON A POLL VOTE, INSTEAD OF HIMSELF/HERSELF. [A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES INORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING].**

A Person shall not act as a Proxy for more than 50 Members and holding in the aggregate not more than Ten percent of the total voting share capital of the Company. However a single person may act as a Proxy for a member holding more than Ten percent of the total voting share capital of the Company provided that such person shall not act as a Proxy for any other person.

2. The Explanatory Statement, pursuant to Section 102(2) of the Companies Act, 2013 is annexed hereto.
3. Corporate Members are requested to send to the Company, at its Registered Office a duly certified copy of the Board Resolution authorising their representative to attend and vote at the Annual General Meeting.
4. Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 20<sup>th</sup> July, 2019 to Saturday, 27<sup>th</sup> July, 2019 (both days inclusive).
5. Dividend recommended by the Board, if approved by the Members at the Annual General Meeting will be paid to.
  - a. those persons whose names appear as Beneficial Owners as at the end of business hours on Friday, 19<sup>th</sup> July, 2019 as per the list to be furnished by the National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) in respect of shares held in demat form, and
  - b. to the members holding shares in physical mode as per Register of Members after giving effect to all valid transfers in respect of which requests were lodged with the R & T Agent of the Company on or before Friday, 19<sup>th</sup> July, 2019.
6. (i) Those members who have not encashed their dividend warrants for the Financial Year 2011-12 or any subsequent Financial Years are requested to return the time barred dividend warrants or forward their claims to the Company for issue of Bankers' Cheque / Demand Draft in lieu thereof.
- (ii) Pursuant to the provisions of Section 124 of the Companies Act, 2013, as amended, dividend for the Financial Year 2011-12 and thereafter which shall remain unclaimed/unpaid for a period of 7 (Seven) years from the date of transfer to the unpaid dividend account is required to be transferred to the Investors Education & Protection Fund (IEPF). Accordingly, during October-November, 2019, the Company would be transferring such unclaimed or unpaid dividend for the Financial Year ended 31<sup>st</sup> March, 2012. Members are therefore requested to make claim thereof, before September, 2019 otherwise no claim shall lie in respect of such amount with the Company.
- (iii) Pursuant to the said provisions unclaimed/unpaid dividend for the Financial Year upto 2010-11 have been transferred to the Investor Education and Protection Fund (IEPF) established by Central Government. Pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules) the Company has uploaded the information in respect of the unclaimed dividends of the Financial Years from 2011, as on date of the 27<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> August, 2018 on the website of the Company, [www.plastiblends.com](http://www.plastiblends.com) and also on website of IEPF Authority, [www.iepf.gov.in](http://www.iepf.gov.in).
- (iv) Pursuant to the provisions of Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ('IEPF Rules'), all the shares on which dividends remain unpaid or unclaimed for a period of seven consecutive years or more shall be transferred

to the demat account of the IEPF Authority as notified by the Ministry of Corporate Affairs. Accordingly, the Company will transfer Equity Shares to the demat account of the IEPF Authority during October-November, 2019.

The Company had sent individual notice to all the Members whose shares are due to be transferred to the IEPF Authority and had also published newspaper advertisement in this regard. The details of such dividends / shares likely to be transferred to IEPF are uploaded on the website of the Company, [www.plastiblends.com](http://www.plastiblends.com).

- (v) Members whose shares, unclaimed dividend etc. have been transferred to the IEPF Demat Account or the Fund, as the case may be, may claim the shares or apply for refund by making an application to the IEPF Authority in e-Form IEPF- 5 (available on [www.iepf.gov.in](http://www.iepf.gov.in)) along with requisite fee as decided by the IEPF Authority from time to time. The Member / Claimants can file only one consolidated claim in a Financial Year as per the IEPF Rules no claim shall lie against the Company in respect of the dividend/shares so transferred.
7. SEBI Regulations has mandated Companies to credit Dividend electronically to the Members' bank account. Shareholders holding shares, whether in Physical or Demat form should inform to the Company and the Depository Participant's (DP), as the case may be their Bank Name, A/c No., A/c Type, Branch name, MICR Code along with their Name and Folio Number (DP-ID/Client ID). Those Members who have earlier provided the above information should update the details, as soon as changes take place.
8. In case of Joint Holders attending the meeting, only such joint holder whom is higher in the order of names will be entitled to vote.
9. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Service (NECS), Electronic Clearing Service (ECS), Mandates, Nomination, Power of Attorney, Change of Address, Change of Name, Email Address, Contact Numbers etc. to their respective Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and its Transfer Agents to provide efficient and better services. Members holding shares in Physical Form are requested to intimate such changes to Transfer Agents M/s. Sharex Dynamic (India) Pvt. Ltd.
10. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participants and holdings should be verified.
11. Members may also note that the Notice of the Annual General Meeting and the Annual Report for 2018-19 will also be available on the Company's website [www.plastiblends.com](http://www.plastiblends.com) for their download. All documents referred to in the notice and the Explanatory Statement requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the Registered Office of the Company during office hours on all working days between 11:00 a.m. and 1:00 p.m. on all days except Saturdays, Sundays and Public holidays, from the date hereof up to the date of the Annual General Meeting.
12. Notice of the AGM along with Annual Report 2018-19 is being sent by electronic mode to those Members whose email addresses are registered with the Company/ Depository Participants unless any member has requested for the physical copy of the same. For Members who have not registered their email addresses, physical copies are being sent by permitted mode. To support the Green Initiative, Members (holding shares in electronic form) who have not registered their email addresses, are requested to register the same with their Depository Participants. Members holding shares in physical mode are requested to register their email ID with the Registrar and Share Transfer Agent of the Company.
13. Brief profile of the Directors retiring by rotation and being eligible for re-appointment and the Directors proposed to be re-appointed / appointed at this Annual General Meeting has been furnished in this Annual Report.

14. Members desirous of obtaining any information with regard to accounts are requested to write to the Company Secretary at the Registered Office of the Company, at least 10 days in advance, so as to compile the same.
15. Members desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 are requested to fill up the Form SH-13 and send to the office of the Company's Transfer Agent.
16. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Transfer Agent.
17. Securities and Exchange Board of India has mandated that the transfer of securities held in physical form, except in case of transmission or transposition, shall not be processed by the listed entities / Registrars and Share Transfer Agents with effect from 1<sup>st</sup> April, 2019. In view of such amendment and in order to eliminate the risks associated with physical holding of shares, Members who are holding shares in physical form are hereby requested to dematerialize their holdings.

#### **18. Voting through electronic means**

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-Voting facility as an alternative mode of voting which will enable the Members to cast their votes electronically on the resolutions mentioned in the notice of 28<sup>th</sup> Annual General Meeting of the Company.

The facility for voting through ballot paper shall be made available at the AGM and the Members attending the meeting who have not cast their vote by remote e-Voting shall be able to exercise their right at the meeting through ballot paper. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again

The voting period begins on Wednesday, 24<sup>th</sup> July, 2019 at 9:00 a.m. and ends on Friday, 26<sup>th</sup> July, 2019 at 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 19<sup>th</sup> July, 2019, may cast their vote electronically. The e-Voting module shall be disabled by Link Intime India Private Limited (LI IPL) for voting thereafter.

#### **The instructions for shareholders voting electronically are as under :**

- i Visit the e-Voting system of LI IPL. Open web browser by typing the following URL: <https://instavote.linkintime.co.in>.
- ii Click on "Login" tab, available under 'Shareholders' section.
- iii Enter your User ID, password and image verification code (CAPTCHA) as shown on the screen and click on "SUBMIT".
- iv Your User ID details are given below
  - a. **Shareholders holding shares in demat account with NSDL :** Your User ID is 8 Character DP ID followed by 8 Digit Client ID.
  - b. **Shareholders holding shares in demat account with CDSL:** Your User ID is 16 Digit Beneficiary ID.
  - c. **Shareholders holding shares in Physical Form (i.e. Share Certificate):** Your User ID is Event No. + Folio Number registered with the Company.



- v Your Password details are given below :

If you are using e-Voting system of LIPL : <https://instavote.linkintime.co.in> for the first time or if you are holding shares in physical form, you need to follow the steps given below :

Click on "Sign Up" tab available under 'Shareholders' section, register your details and set the password of your choice and confirm (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter).

	<b>For Shareholders holding shares in Demat Form or Physical Form</b>
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders). <ul style="list-style-type: none"> <li>Members who have not updated their PAN with Depository Participant or in the Company record are requested to use the sequence number which is printed on Ballot Form / Attendance Slip indicated in the PAN Field.</li> </ul>
DOB/ DOI	Enter the DOB (Date of Birth)/ DOI as recorded with Depository Participant or in the Company record for the said demat account or folio number in dd/mm/yyyy format.
Bank Account Number	Enter the Bank Account Number as recorded in your demat account or in the Company records for the said demat account or folio number. <ul style="list-style-type: none"> <li>Please enter the DOB/ DOI or Bank Account Number in order to register. If the above mentioned details are not recorded with the Depository Participants or Company, please enter Folio number in the Bank Account number field as mentioned in instruction (iv-c).</li> </ul>

If you are holding shares in demat form and had registered on to e-Voting system of LIPL: <https://instavote.linkintime.co.in>, and/or voted on an earlier voting of any Company then you can use your existing password to login.

**If Shareholders holding shares in Demat Form or Physical Form have forgotten password:**

Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

Incase shareholder is having valid email address, Password will be sent to the shareholders registered e-mail address. Else, shareholder can set the password of his/her choice by providing the information about the particulars of the Security Question & Answer, PAN, DOB/ DOI, Dividend Bank Details etc. and confirm. (The password should contain minimum 8 characters, at least one special character, at least one numeral, at least one alphabet and at least one capital letter)

**NOTE :** The password is to be used by demat shareholders for voting on the resolutions placed by the Company in which they are a shareholder and eligible to vote, provided that the Company opts for e-Voting platform of LIPL.

For shareholders holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

**Cast your vote electronically**

- vi After successful login, you will be able to see the notification for e-voting on the home page of INSTA Vote. Select/ View "Event No." of the Company, you choose to vote.

- vii On the Voting page, you will see “Resolution Description” and against the same the option “Favour/ Against” for Voting. Cast your vote by selecting appropriate option i.e. Favour / Against as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour / Against’. You may also choose the option ‘Abstain’ and the shares held will not be counted under ‘Favour / Against’.
- viii If you wish to view the entire Resolution details, click on the ‘View Resolutions’ File Link.
- ix After selecting the appropriate option i.e. Favour / Against as desired and you have decided to vote, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “YES”, else to change your vote, click on “NO” and accordingly modify your vote.
- x Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.
- xi You can also take the printout of the votes cast by you by clicking on “Print” option on the Voting page.
- xii Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to e-Voting system of LIPL: <https://instavote.linkintime.co.in> and register themselves as ‘Custodian / Mutual Fund / Corporate Body’.  
They are also required to upload a scanned certified true copy of the board resolution / authority letter / power of attorney, etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the ‘Custodian / Mutual Fund / Corporate Body’ login for the Scrutinizer to verify the same.
- xiii During the voting period, shareholders can login any number of time till they have voted on the resolution(s) for a particular “Event”.
- xiv Shareholders holding multiple folios/demat account shall choose the voting process separately for each of the folios/demat account.
- xv In case the shareholders have any queries or issues regarding e-Voting, please refer the Frequently Asked Questions (“FAQs”) and Instavote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or write an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or Call us :- Tel : 022 - 49186000.

#### **General Instructions :**

- a. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Friday, 19<sup>th</sup> July, 2019.
- b. A copy of this Notice has been placed on the website of the Company and the website of LIPL.
- c. In case of any other queries/grievances connected with voting by electronic means, you may also contact Company Secretary at Telephone no. 022-67205200.
- d. Mr. S. N. Bhandari, (CP No. 366) or failing him Ms. Manisha Maheshwari, (CP No. :11031), Practicing Company Secretaries from Bhandari & Associates, Company Secretaries have been appointed as the Scrutinizer for conducting the e-Voting process in a fair and transparent manner.
- e. The Scrutinizer shall, immediately after the conclusion of voting at the General Meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-Voting in the presence of at least two witness not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated Scrutiniser’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.
- f. The Results declared alongwith the Scrutinizer’s Report shall be placed on the Company’s website [www.plastiblends.com](http://www.plastiblends.com) and on the website of LIPL within 48 hours of conclusion of the General Meeting and communicated to the BSE Limited and National Stock Exchange of India Limited.

By order of the Board  
For **Plastiblends India Ltd.**

Place : Mumbai  
Date : 9<sup>th</sup> May, 2019

**Himanshu S. Mhatre**  
Company Secretary