



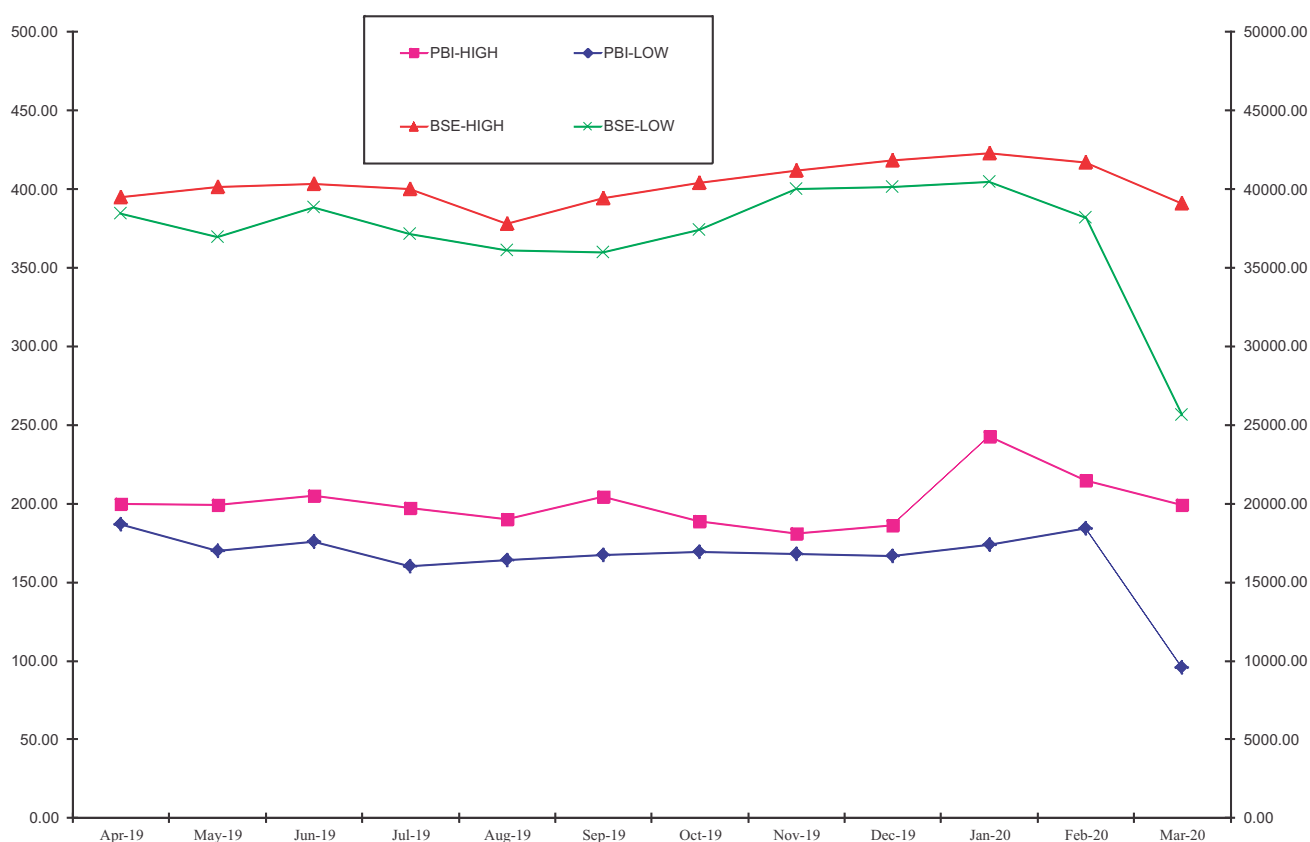
2020 ANNUAL REPORT

FINANCIAL HIGHLIGHTS

(₹ in Lacs)

	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15
Sales and Other Income	60587.24	62685.38	56782.12	54526.66	52225.79	49621.30
Profit before Depreciation, Interest & Tax	7006.81	6148.63	5726.28	6516.42	6165.12	5265.50
Less : Depreciation	1705.01	1174.25	1165.15	1071.86	623.50	623.89
Finance Cost	148.22	813.66	761.43	798.37	354.88	360.28
Profit before Tax (PBT)	5153.58	4160.72	3799.70	4646.19	5186.74	4281.33
Net Profit after Tax (PAT)	3717.54	3116.7	2731.52	3302.62	3767.08	3005.12
Share Capital	1299.46	1299.46	1299.46	649.73	649.73	649.73
Reserves	26790.25	25570.61	23498.31	21706.95	17776.45	15109.33
Total shareholders funds	28089.71	26870.07	24797.77	22356.68	18426.18	15759.06
Number of Equity Shares	25989200	25989200	25989200	12994600	12994600	12994600
Face Value of shares (₹)	5.00	5.00	5.00	5.00	5.00	5.00
Book Value Per Share (₹)	108.08	103.39	95.42	172.04	141.80	121.27
Earning Per Share (EPS) (₹)	14.3	11.99	10.51	12.58	28.99	23.13
Dividend Per share (₹)	3.75	2.75	2.50	2.50	7.00	5.50

STOCK PERFORMANCE



CORPORATE INFORMATION

BOARD OF DIRECTORS

Shri Shreevallabh G. Kabra
(Chairman)

Shri Satyanarayan G. Kabra
(Vice-Chairman & Managing Director)

Shri Varun S. Kabra
(Managing Director)

Smt Jyoti V. Kabra
(Director)

Shri Pushp Raj Singhvi
(Independent Director)

Shri Sudarshan K. Parab
(Independent Director)

Shri Bajrang Lal Bagra
(Independent Director)

Shri Rahul R. Rathi
(Independent Director)

Smt Meena S. Agrawal
(Additional Director, w.e.f. 29th June, 2020)

CHIEF FINANCIAL OFFICER

Shri Anand R. Mundra

COMPANY SECRETARY

Shri Himanshu S. Mhatre

AUDITORS

Kirtane & Pandit LLP
Chartered Accountants, Pune

BANKERS

- ❖ CITI Bank
- ❖ DBS Bank India Ltd.
- ❖ HSBC Ltd.
- ❖ HDFC Bank Ltd.
- ❖ Kotak Mahindra Bank Ltd.

REGISTERED OFFICE

Fortune Terraces, 'A' Wing, 10th Floor, New Link Road,
Opp. Citi Mall, Andheri (West), Mumbai - 400 053
Tel. No. : +91-22-67205200, 26736468/9
Fax : +91-22-26736808
E-mail : pbi@kolsitegroup.com
Website : www.plastiblends.com
CIN : L25200MH1991PLC059943

SHARE TRANSFER AGENT

Sharex Dynamic (India) Pvt. Ltd.
C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai - 400 083
Tel. : 022-28515606, 28515644
Fax : 022-28512885
E-mail : support@sharexindia.com

WORKS

Daman	Palsana
Daman Industrial Estate,	Block No. 18-A, 15,
Kadaiya Village,	Makhinga, Palsana,
Daman - 396 210	Surat, Gujarat - 394 315

Roorkee

Khasara No. 216, Village Raipur,
Pargana : Bhagwanpur, Tehsil : Roorkee,
Distt. Haridwar, Uttarkhand - 247 667

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NOTICE

NOTICE is hereby given that the **TWENTY NINTH ANNUAL GENERAL MEETING** of the Members of **PLASTIBLENDS INDIA LIMITED** will be held on Wednesday, the 30th day of September, 2020 at 3:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business :

Ordinary Business :

1. To consider and adopt the Audited Financial Statements for the year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon;
2. To confirm the payment of interim dividend of ₹ 3.75 per share (@75%), on equity shares of face value of ₹ 5.00 each, as dividend for the Financial Year 2019-20;
3. To appoint a Director in place of Shri Shreevallabh G. Kabra (DIN: 00015415), a Director, liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment;

Special Business :

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution** :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), Smt Meena Shreenarayan Agrawal (DIN : 00023235), who was appointed as an Additional Director of the Company by the Board of Directors with effect from June 29, 2020 and who holds office until the date of Annual General Meeting in terms of Section 161 of the Act and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act signifying the Member's intention to propose appointment of Smt Meena Shreenarayan Agrawal, as a candidate for the office of a Director, and who has submitted a declaration that she meets the criteria for independence as provided in Section 149 (6) of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation to hold office for a term of 5 (Five) consecutive years with effect from 29th June, 2020."

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution** :

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force) Shri Bajrang Lal Bagra (DIN:00090596), an Independent Non-Executive Director of the Company, who is eligible for re-appointment and who has submitted a declaration that he meets the criteria for independence as provided statutorily and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a Member proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company to hold such office for second term of 5 (five) consecutive years upon completion of current tenure and shall not be liable to retire by rotation during his tenure.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters or things as may be necessary, expedient or desirable to give effect to this resolution."

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution** :

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) M/s. Urvashi Kamal Mehta & Co, Cost Accountants (Firm Regn. No. : 001817), appointed by the Board of Directors of the Company to conduct the audit of the Cost Records of the Company for the Financial Year ending 31st March, 2021 on a remuneration of ₹ 1,20,000/- (Rupees One Lacs Twenty Thousand Only) plus applicable taxes and reimbursement of actual travel and out of pocket expenses incurred by them be and is hereby ratified and confirmed."

By order of the Board
For **Plastiblends India Ltd.**

Place : Mumbai
Date : June 29, 2020

Himanshu S. Mhatre
Company Secretary

Notes :

1. **In view of the massive outbreak of the COVID-19 pandemic, social distancing is to be a prerequisite and pursuant to the Circular No. 14/2020 dated May 05, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI), physical attendance of the Members to the Annual General Meeting (AGM) venue is not required and AGM be held through video conferencing (VC) or other audio visual means (OAVM). Accordingly, this AGM has been convened through VC/OAVM in compliance with the said applicable provisions.**
2. The facility to appoint proxy to attend and cast vote for the Members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The deemed venue for the 29th AGM shall be the Registered Office of the Company. Since the AGM will be held through VC / OAVM facility, the Route Map is not annexed in this Report.
5. The Members will be allowed to pose questions during the course of the Meeting. The queries can also be given in advance at pbi_sd@kolsitegroup.com.
6. In line with the said MCA Circulars and SEBI Circular, the Notice of the AGM and Annual Report for FY2019-20 has been uploaded on the website of the Company at www.plastiblennds.com and can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of National Securities Depository Limited ('NSDL') at <https://www.evoting.nsdl.com>.
7. The Explanatory Statement, pursuant to Section 102(2) of the Companies Act, 2013 are annexed hereto.
8. Corporate Members are requested to send to the Company, at its Registered Office a duly certified copy of the Board Resolution authorising their representative to attend and vote at the Annual General Meeting.
9. Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, 24th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive).
10. On account of threat posed by COVID-19 and in terms of the MCA and SEBI Circulars, the Company would send the Annual Report, Notice of e-AGM and e-Voting instructions only in electronic form to the registered e-mail addresses of the shareholders. Therefore, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses registered with their DP or RTA for electronic and physical folios respectively. Members may note that this Annual Report will also be available on the Company's website viz. www.plastiblennds.com.
11. (i) Those Members who have not encashed their dividend warrants for the Financial Year 2012-13 or any subsequent Financial Years are requested to return the time barred dividend warrants or forward their claims to the Company for issue of Bankers' Cheque/Demand Draft in lieu thereof.
- (ii) Pursuant to the provisions of Section 124 of the Companies Act, 2013, as amended, dividend for the Financial Year 2012-13 and thereafter which shall remain unclaimed/unpaid for a period of 7 (Seven) years from the date of transfer to the unpaid dividend account is required to be transferred to the Investors Education & Protection Fund (IEPF). Accordingly, during October, 2020, the Company would be transferring such unclaimed or unpaid dividend for the Financial Year ended 31st March, 2013. Members are therefore requested to make claim thereof, before October, 2020 otherwise no claim shall lie in respect of such amount.

- (iii) Pursuant to the said provisions unclaimed/unpaid dividend for the Financial Year upto 2011-12 have been transferred to the Investor Education and Protection Fund (IEPF) established by Central Government. Pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules) the Company has uploaded the information in respect of the unclaimed dividends of the Financial Years from 2012, as on date of the 28th Annual General Meeting held on 27th July, 2019 on the website of the Company, www.plastiblends.com and also on website of IEPF Authority, www.iepf.gov.in.
 - (iv) Pursuant to the provisions of Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ('IEPF Rules'), all the shares on which dividends remain unpaid or unclaimed for a period of seven consecutive years or more shall be transferred to the demat account of the IEPF Authority as notified by the Ministry of Corporate Affairs. Accordingly, the Company will transfer Equity Shares to the demat account of the IEPF Authority during October, 2020.
 - (v) Members whose shares, unclaimed dividend etc. have been transferred to the IEPF Demat Account or the Fund, as the case may be, may claim the shares or apply for refund by making an application to the IEPF Authority in e-Form IEPF- 5 (available on www.iepf.gov.in) along with requisite fee as decided by the IEPF Authority from time to time. No claim shall lie against the Company in respect of the dividend/shares so transferred.
12. SEBI Regulations has mandated Companies to credit Dividend electronically to the Members' bank account. Shareholders holding shares, whether in Physical or Demat form should inform to the Company and the Depository Participant's (DP), as the case may be their Bank Name, A/c No., A/c Type, Branch name, MICR Code along with their Name and Folio Number (DP-ID/Client ID). Those Members who have earlier provided the above information should update the details, as soon as changes take place.
 13. In case of Joint Holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
 14. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Service (NECS), Electronic Clearing Service (ECS), Mandates, Nomination, Power of Attorney, Change of Address, Change of Name, E-mail Address, Contact Numbers etc. to their respective Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and its Transfer Agents to provide efficient and better services. Members holding shares in Physical Form are requested to intimate such changes to Transfer Agents M/s. Sharex Dynamic (India) Pvt. Ltd.
 15. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participants and holdings should be verified.
 16. Brief profile of the Directors retiring by rotation and being eligible for re-appointment and the Directors proposed to be re-appointed/appointed at this Annual General Meeting has been furnished in this Annual Report.
 17. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to pbi_sd@kolsitegroup.com. The Board of Directors of the Company at its meeting held on June 29, 2020 considered that special business at Item Nos. 4 to 6 being considered unavoidable, be transacted at the 29th AGM of the Company.
 18. Members desirous of obtaining any information with regard to accounts are requested to write to the Company Secretary at the Registered Office of the Company, at least 10 days in advance, so as to compile the same.
 19. Members desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 are requested to fill up the Form SH-13 and send to the office of the Company's Transfer Agent.
 20. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Transfer Agent.

21. Securities and Exchange Board of India has mandated that the transfer of securities held in physical form, except in case of transmission or transposition, shall not be processed by the listed entities / Registrars and Share Transfer Agents with effect from 1st April, 2019. In view of such amendment and in order to eliminate the risks associated with physical holding of shares, Members who are holding shares in physical form are hereby requested to dematerialize their holdings.

22. Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the MCA dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM.

For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized agency. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The e-voting period commences on Sunday, September 27, 2020, at 09:00 a.m. IST and ends on Tuesday, September 29, 2020 at 5:00 p.m. IST. During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) Wednesday, September 23, 2020 may cast their vote electronically.

The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER :

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" as mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices> after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

	Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a)	For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b)	For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c)	For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below :
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your e-mail ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit Client ID for NSDL account, last 8 digits of Client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your e-mail ID is not registered, please follow steps mentioned below in process for those shareholders whose e-mail ID's are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details / Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number / folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the Companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of Company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to bhandariandassociates@gmail.com with a copy marked to evoting@nsdl.co.in

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details / Password" or "physical User Reset Password" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send request to Ms. Pallavi Mhatre at evoting@nsdl.co.in

Process for those shareholders whose e-mail ID's are not registered with the depositories for procuring user id and password and registration of e-mail ID's for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by e-mail to pbi_sd@kolsitegroup.com

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to pbi_sd@kolsitegroup.com

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM:-

- 1 The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- 2 Only those Members/shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- 3 Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- 4 The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at <https://www.evoting.nsdl.com> under Shareholders/Members login by using the remote e-voting credentials. The link for VC/OAVM will be available in Shareholder/Members login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush. Further Members can also use the OTP based login for logging into the e-Voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance at least 48 hours prior to the meeting mentioning their name demat account number/folio number, e-mail id, mobile number at pbi_sd@kolsitegroup.com. The same will be replied by the Company suitably.

By order of the Board
For **Plastiblends India Ltd.**

Place : Mumbai
Date : June 29, 2020

Himanshu S. Mhatre
Company Secretary

ANNEXURE TO NOTICE

Explanatory Statement under Sec. 102 of the Companies Act, 2013

Item Nos. 4

Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 29th June, 2020, appointed Smt Meena Shreenarayan Agrawal (DIN : 00023235) as an Additional Director of the Company w.e.f. 29th June, 2020. She holds office upto the date of the ensuing Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 ('Act'). The Company has received a Notice in writing from a Member proposing her candidature for the office of Director of the Company.

Smt Meena Shreenarayan Agrawal aged 56 years and is holding Bachelor's Degree in Commerce from the Mumbai University. Smt Meena Shreenarayan Agrawal has over 25 years of experience is working for social organizations and social causes around India. She is presently Trustee of Agroha Vikas Trust, Haryana and President of Cultural Society of Tribals, Mumbai. She is one of the Directors of Nandan Group of Companies.

The Company has received declarations from her that she meets with the criteria of Independence as prescribed under Section 149(6) of the Act and under Regulation 16(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also received from Smt Meena Shreenarayan Agrawal, a consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of said Rules, to the effect that she is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.

The Board of Directors of your Company, is of opinion that she fulfills the conditions specified in the Act, the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to be eligible to be appointed as an Independent Director and that she is independent of the management of the Company.

The Board is of view that Smt Meena Shreenarayan Agrawal's qualification, knowledge and experience will be of immense benefit and value to the Company and therefore, recommends to the Members, her appointment as an Independent Director, not liable to retire by rotation. Her brief resume forms part of this Annual Report.

This statement, be regarded as disclosure under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the draft letter of appointment of Smt Meena Shreenarayan Agrawal, as an Independent Director setting out the terms and conditions is available for inspection by Members at the registered office of the Company.

Except for Smt Meena Shreenarayan Agrawal, none of the other directors, Key Managerial Personnel of the Company and their relatives, are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice, except to the extent of her shareholding interest, if any, in the Company. The relatives of said appointee, may be deemed to be interested in this resolution to the extent of their respective shareholding interest, if any, in the Company.

Item No. 5

Shri Bajrang Lal Bagra (DIN: 00090596), Independent Director of the Company was appointed pursuant to the approval of Members through ordinary resolution passed at the Annual General Meeting of the Company held on August 27, 2015. The term of his current appointment are expiring on August 26, 2020. In terms of Regulation 19(4) read with Para A-5 of Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on June 29, 2020, approved and recommended to the Members for their approval appointment of Shri Bajrang Lal Bagra, as an Independent Director for a second term of Five years starting from August 27, 2020 to August 26, 2025.

The Board considered rich experience, knowledge, skills, valuable contribution to the Company and overall performance evaluation of Shri Bajrang Lal Bagra, and recommend his appointment for second term of consecutive five years to the Members of the Company for approval.

Pursuant to section 149(10) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, an independent Director shall hold office for a term upto five consecutive years on the Board of a Company, but shall be eligible for re-appointment on passing of a special resolution of the Company and disclosure of such appointment in the Board Report's.