



We Create Future

**POPULAR ESTATE  
MANAGEMENT LIMITED**

**24<sup>th</sup>  
ANNUAL REPORT  
2017-2018**

**SAFE HARBOUR STATEMENT**

In this Annual Report we have disclosed forward-looking information [within the meaning of various laws] to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements—written and oral—that we periodically make, contain forward-looking statements that set out anticipated results based on the Management’s plans and assumptions. We have tried wherever possible to identify such statements by using words such as ‘anticipate’, ‘estimate’, ‘expects’, ‘projects’, ‘intends’, ‘plans’, ‘believes’ and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise Corporate Information.

**BOARD OF DIRECTORS**

Ramanlal Bholidas Patel  
Chairman & Managing director

Suresh Natwarlal Patel  
Independent Director

Dashrathbhai Bholidas Patel  
Whole-Time Director

Purshottam Maganlal Pandya  
Independent Director

Saritaben Natwarlal Patel  
Woman Director

Rameshbhai Revabhai Patel  
Independent Director

**COMMITTEES****Shareholders / Investor's Grievance Committee**

Rameshbhai Revabhai Patel  
Chairman

Suresh Natwarlal Patel  
Member

Dashrathbhai B Patel  
Member

**Audit Committee**

Purshottam Maganlal Pandya  
Chairman

Suresh Natwarlal Patel  
Member

Ramanlal Bholidas Patel  
Member

**Nomination & Remuneration Committee**

Rameshbhai Revabhai Patel  
Chairman

Suresh Natwarlal Patel  
Member

Purshottam Maganlal Pandya  
Member

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**COMPANY INFORMATION**

**CIN:** L65910GJ1994PLC023287

**Registered Office:**

81, 8<sup>TH</sup> Floor, "A" wing, New York  
Tower, Opp. Muktidham Derasar,  
S. G. Highway  
Ahmedabad-380054, Gujarat

**Contact Details:**

Tel.: 091-9033015149

Fax: 079-26854831

Website: [www.popularestatemanagment.com](http://www.popularestatemanagment.com)

Email: [popularestatemanagement@yahoo.co.in](mailto:popularestatemanagement@yahoo.co.in)

**Registrars and Transfer Agents:****Link Intime India Private Limited**

5<sup>th</sup> Floor, 506 to 508,  
Amarnath Business Centre-1 (ABC-1),  
Besides Gala Business Centre,  
Nr. St. Xavier's College Centre,  
Off C.G. Road, Navrangpura,  
Ahmedabad-380009, Gujarat.  
Phone: 079-26465179  
Fax: 079-26465179  
E-mail: [ahmedabad@linkintime.co.in](mailto:ahmedabad@linkintime.co.in)

**Bankers:**

Bank of Maharashtra  
Kotak Mahindra Bank Thaltej,

**Statutory Auditor**

Patel &Jesalpura  
803/804, Samudra Annexe,  
Near Classic Gold Hotel,  
C.G. Road, Navrangpura,  
Ahmedabad- 380 006

**Secretarial Auditor:**

Ronak Doshi and Associates  
802, Mahakant Complex,  
Opp. V.S. Hospital,  
Ellis bridge,  
Ahmedabad-380007, Gujarat

**IMPORTANT COMMUNICATION TO SHAREHOLDERS****“Green Initiative in the Corporate Governance”**

Ministry of Corporate Affairs (MCA) has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the Companies and has issued a circular No.17/2011 on April 21, 2011 stating that the service of document to shareholders by a Company can be made through electronic mode.

Keeping in view the underlying theme and to support this green initiative of Government in the right spirit, members who holds shares in electronic mode and who have not registered their email addresses, so far, are requested to register their email address and changes therein from time to time, with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to fill the below mentioned prescribed form, giving their consent to receive the Notices calling general meetings, audited financial statements, auditors’ report, directors’ report, explanatory statement or any other communication in electronic mode, and register the said form with Link Intime India Private Limited. The said form is also available on the Company’s **website: [www.popularestatemanagement.com](http://www.popularestatemanagement.com)**

Please note that you will be entitled to be furnished, free of cost, with a physical copy of the notice, balance sheet and all other documents required by law to be attached thereto including the profit & loss account and auditors’ report etc., upon receipt of a requisition from you, any time, as a member of the Company.

We are sure you would appreciate the “Green Initiative” taken by MCA and your Company’s desire to participate in such initiatives.

**Email Address Registration Form**

(For members who holds shares in Physical Form)

**POPULAR ESTATE MANAGEMENT LIMITED**

Registered Office: 81, 8<sup>th</sup> Floor, "A" Wing, New York Tower, Opp: Muktidham Derasar, Thaltej,  
S. G. Highway, Ahmedabad-380054, Gujarat  
CIN: L65910GJ1994PLC023287

Ledger Folio No. \_\_\_\_\_ No. of Share(s) held: \_\_\_\_\_

NAME OF THE SHAREHOLDER / JOINT HOLDER:  
\_\_\_\_\_

Email Address :) \_\_\_\_\_

Contact No. (R) \_\_\_\_\_ (M) \_\_\_\_\_

I hereby give my / our consent to receive the Notices, calling general meetings, audited financial statements, auditors' report, directors' report, explanatory statement and all other documents required by law to be attached thereto or any other communication in electronic mode at my/our above mentioned email ID.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

**Note:**

- 1) Members are requested to send their duly completed form as above to the Registrar and Transfer Agent (RTA) namely Link Intime India Pvt. Ltd., 5<sup>th</sup> Floor, 506 to 508, Amarnath Business Centre-1 (ABC-1), besides Business Gala Centre, Nr. St. Xavier's College Corner, Off C.G. Road, Navrangpura, Ahmedabad-380009, Gujarat Tele: 07926465179 Tele fax : 079-26465179
- 2) Members are also requested to inform about any change in their email ID immediately to RTA.
- 3) This form is also available on the Company's website:  
[www.popularestatemanagement.com](http://www.popularestatemanagement.com)

## **NOTICE**

**NOTICE** is hereby given that the **Twenty fourth** Annual General Meeting of the Members of M/s. Popular Estate Management Limited will be held at registered office of the Company at 81, 8<sup>th</sup> Floor, "A" Wing, New York Tower, Opp. Muktidham Derasar, Thaltej, S. G. Highway, Ahmedabad-380054 on Tuesday, 25<sup>th</sup> day of September, 2018 at 11:30 a.m. to transact the following business:

### **ORDINARY BUSINESS:**

- 1. To consider and adopt the audited financial statements of the company for the financial year ended on 31<sup>st</sup> March, 2018 and the Reports of Board of Directors and the Auditors' thereon and in this regard to pass with or without modification the following resolution as Ordinary Resolution:**

"**RESOLVED THAT** audited financial statements of the company for the financial year ended March 31, 2018 and the reports of the board of directors and auditors' thereon laid before this meeting, be and are hereby considered and adopted"

- 2. To appoint a director in place of Mrs. Saritaben Natwarbhai Patel (holding DIN 07074237), Director who retires by rotation and being eligible, offers herself for reappointment and to pass with or without modification the following resolution as Ordinary Resolution:**

"**RESOLVED** that Mrs. Saritaben N Patel, who retires by rotation and being eligible offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company."

### **SPECIAL BUSINESS:**

- 3. To authorize the Company to invest the funds in excess of the limits prescribed under section 186 of the Companies Act, 2013 and to consider and if thought fit to pass with or without modification the following resolution as Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of section 186 and other applicable rules, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof for the time being in force), and subject to such approvals, contents, sanctions and permissions of the authorities, departments or bodies as may be necessary, the consent of the Company be and is hereby accorded to the Board of Directors of the Company to give loan to any person or body corporate; give any guarantee or provide any security in connection with loan to other corporate or person; and provide Inter-corporate loans and accept Inter Corporate deposits, acquire shares by way of subscription, purchase or otherwise of any other body corporate as per the provisions prescribed under section 186 of the Companies Act, 2013, as they may in their absolute discretion deem beneficial and in the interest of Company subject to maximum aggregate amount not exceeding Rs. 100 Crores (Rupees Hundred Crores) at any time together with existing loans and investments."

"**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board be and is hereby authorised to do all such deeds, acts, matters and things as it may in its



absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in respect of the investment(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby severally authorised to negotiate the terms, conditions, quantum of investments, and all other related matters and to do all such deeds and things as may be deemed expedient and necessary to give effect to this resolution.”

**Regd. Office:  
81, 8<sup>th</sup> Floor, A-Wing,  
“New York Tower”,  
Opp. Muktidham Derasar,  
Thaltej, S. G. Highway,  
Ahmedabad-380054**

**By Order of the Board  
For, Popular Estate Management Limited**

**Sd/-  
Ramanbhai B Patel  
Chairman & Managing Director  
DIN: 00118530**

**Sd/-  
Dashrathbhai Patel  
Whole-time Director  
DIN: 00235328**

**Date: 30<sup>th</sup> May, 2018**

## NOTES:

1. **PURSUANT TO SECTION 105 OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE 24<sup>TH</sup> ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND, ON A POLL, VOTE INSTEAD OF HIMSELF/HERSELF, SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding 50 [fifty] and holding in aggregate not more than ten (10) per cent of the total share capital of the Company. In case proxies proposed to be appointed by a Member holding more than ten (10) percent of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any such other person or shareholder.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting i.e. by 11.30 a.m. on Saturday, 22<sup>nd</sup> September, 2018. A Proxy form is sent herewith. Proxy form submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution / authority, as applicable.

2. In terms of Section 152 of the Companies Act, 2013, Mrs. Saritaben N Patel (DIN: 07074237), Director, retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. The Board of Directors of the Company recommends her re-appointment.
3. Relevant disclosure pursuant to Regulation 36(3) Of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and Secretarial Standard on General Meetings (SS-2) issued by Institute of Company Secretaries of India, relating to directors seeking appointment/re-appointment at the Annual General Meeting of the Company:

NAME OF THE DIRECTOR	SARITABEN N PATEL
DIRECTOR IDENTIFICATION NO. (DIN)	07074237
DATE OF BIRTH	22/01/1958
DATE OF APPOINTMENT	21/01/2015
EDUCATION QUALIFICATION	<u>Graduate</u>
BRIEF RESUME INCLUDING EXPERTISE	Good Experience In the field of Administration
DIRECTORSHIP HELD IN OTHER LISTED ENTITIES	NIL
CHAIRMAN/MEMBER OF BOARD OF DIRECTORS COMMITTEE IN THE COMPANY	NIL