



We Create Future

**POPULAR ESTATE
MANAGEMENT LIMITED**

27TH

**ANNUAL REPORT
2020-2021**

SAFE HARBOUR STATEMENT

In this Annual Report we have disclosed forward-looking information [within the meaning of various laws] to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements—written and oral—that we periodically make, contain forward-looking statements that set out anticipated results based on the Management’s plans and assumptions. We have tried wherever possible to identify such statements by using words such as ‘anticipate’, ‘estimate’, ‘expects’, ‘projects’, ‘intends’, ‘plans’, ‘believes’ and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise Corporate Information.

BOARD OF DIRECTORS:

Ramanbhai Bholdas Patel
[Chairman & Managing director]
* upto 29/07/2021

Suresh Natverlal Patel
[Independent Director]

Dashrathbhai Bholdas Patel
[Whole-Time Director & CFO]
* upto 29/07/2021

Purshottambhai Maganlal Pandya
[Independent Director]
* upto 29/07/2021

Saritaben Natwarbhai Patel
[Woman Director]

Rameshbhai Revabhai Patel
[Independent Director]

Vikram C Patel
[Director w.e.f. 25/01/21]

Mehul B Patel
[Independent Director w.e.f. 29/06/21]

Het D Patel
[Additional Director w.e.f. 29/07/2021]

KEY MANAGERIAL PERSONNELS:

Vikram C Patel
[Chief Financial officer w.e.f. 01/08/2021]

Dashrathbhai Bholdas Patel
[Chief Financial Officer upto 29/07/2021]

NEELAM GURBAXANI
[Company Secretary & Compliance Officer]
* w.e.f. 01/08/2020

Vikram C Patel
[Manager w.e.f. 01/09/2021]

COMMITTEES**Audit Committee**

Purshottambhai Maganlal Pandya
[Chairman]
*Upto 29/07/2021

Nomination & Remuneration Committee:

Rameshbhai Revabhai Patel
[Chairman]

Sureshbhai Natverlal Patel
[Member]

Sureshbhai Natverlal Patel
[Member]

Ramanbhai Bholdas Patel
[Member]
*ceased w.e.f. 29/06/21

Purshottambhai Maganlal Pandya
[Member]
*Upto 29/07/2021

Mehul B Patel
[Member w.e.f. 29/06/21]

Mehul B Patel
[Member w.e.f. 29/07/21]

Vikram C Patel
[Members w.e.f. 29/07/21]

Stakeholders' Relationship Committee:

Rameshbhai Revabhai Patel
[Chairman]

Mehul B Patel
[Member w.e.f. 29/06/21]

Sureshbhai Natverlal Patel
[Member]

Dashrathbhai Bholdas Patel
[Member]
* ceased w.e.f. 29/06/21