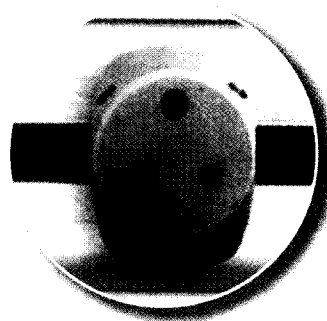
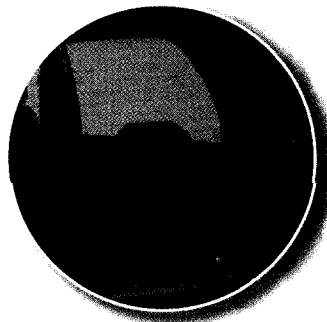
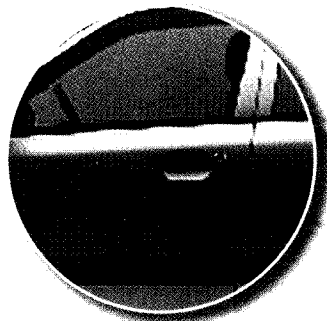


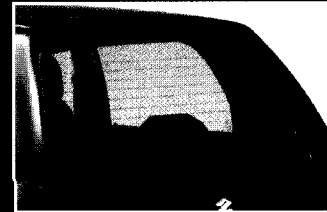
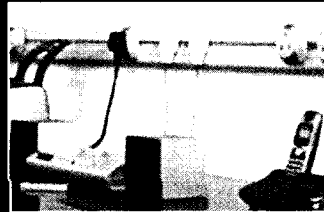
12th
Annual Report - 2006-2007

New Heights of Precision.
New Benchmarks of Performance.

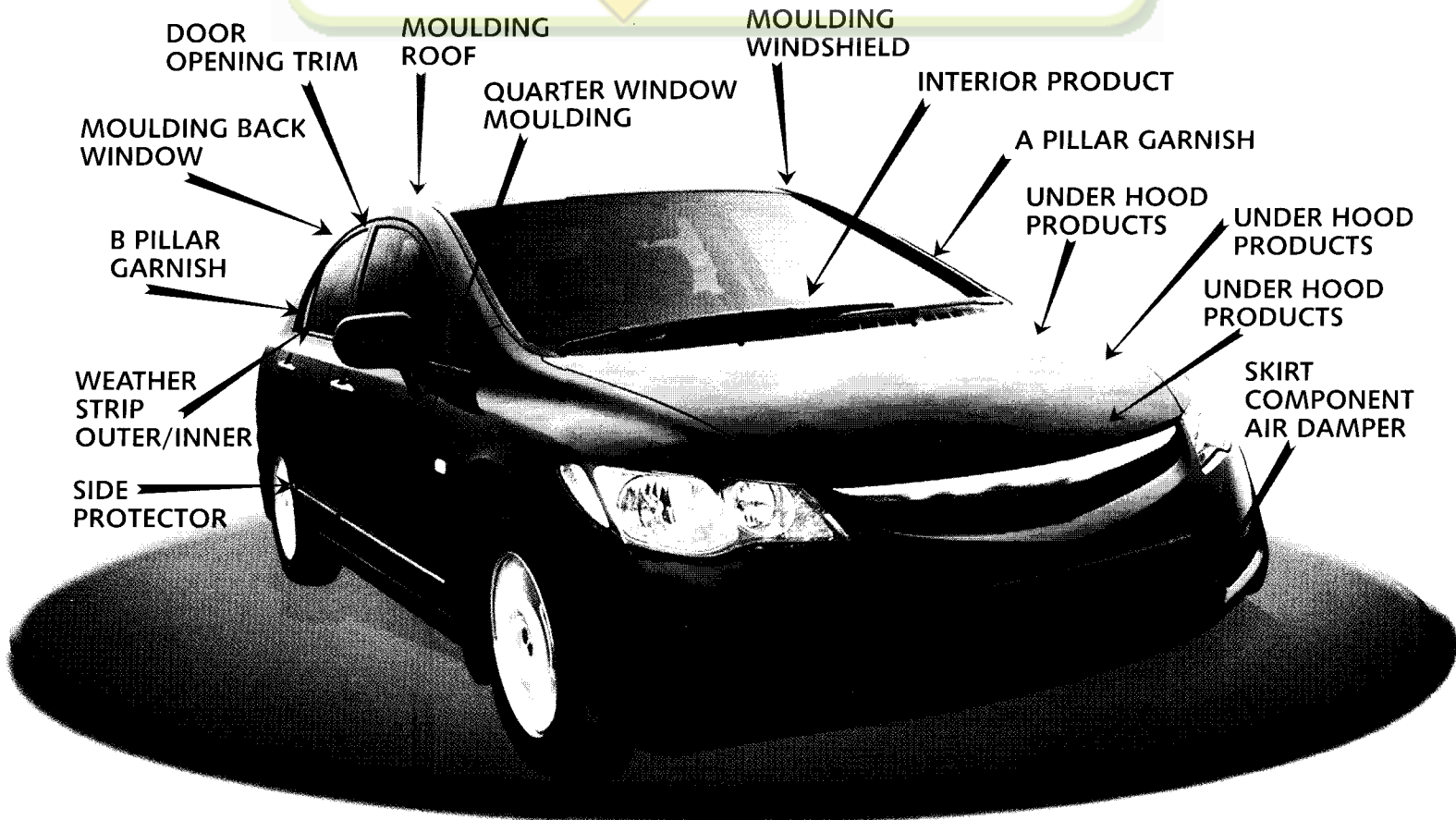


PRECISION PIPES AND PROFILES CO. LTD.





Extrusion and Injection Moulding Products for Automotive Industry





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Extended Products for White Goods

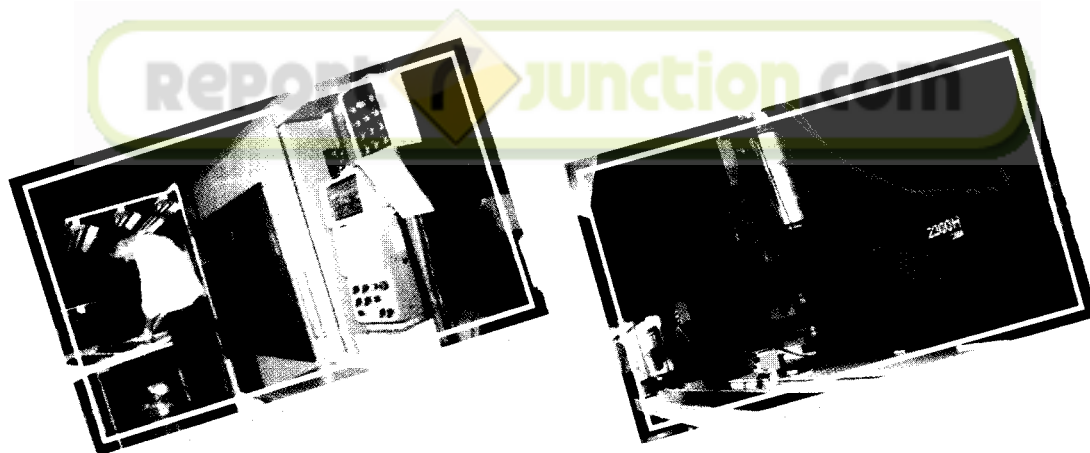


A PROLIFIC PROFILE

Put together a team of highly qualified experts and state-of-the-art manufacturing facilities and you get an Industry leader bound to outrun the competition both in terms of leadership and growth. That is pretty much the formula that has driven Precision Pipes and Profiles right from the start.

Having been dubbed the undisputed leading manufacturer of high quality automotive sealing systems and exterior products in India, PPAP has maintained a professional image based on high quality standards and high rates of growth throughout. This fact is seconded by a host of awards of recognition and excellence in all departments that have been bestowed on us through the years. And with time, due appreciation for our work has grown at par with the growth of the organization, and we just don't get tired of the approbation.

Likewise, we are the undisputed champions in the white goods industry in India, as well as the largest, single source supplier of Import substitution products for both the automobile and white goods industry. Our foremost customers include Videocon, Godrej, Carrier, Voltas, Frigoglass etc. The in-house R&D and compounding facility enables us fabrication precisely according to the client's requirements, and also allows us to uphold our place as the leader.



Keeping quality on the prime pedestal of priority, PPAP not only produces products of high quality, but keeps its infrastructure and technology abreast of international quality and safety standards (TS 16949, ISO 14001 and OHSAS 18001, CRISIL SME1); because being the leader does not mean looking back to measure the trail, it means to surge forward in anticipation of a better benchmark. In association with Tokai Kogyo Co. Ltd. (Japan), the Technical Collaborator of the company, today PPAP is the single biggest supplier of Automotive Sealing Systems, Profiles And Extrusions to Maruti Udyog Limited (The Biggest Automobile Manufacturer in India), Honda SIEL, Krishna Maruti, Toyota Kirlosker, TS Techson, Fiat India And General Motors India Limited. The automotive product range includes Weatherstrips, BodySide Mouldings, Roof Trims and Mouldings, Windshield Mouldings, Quarter Window Trims, Door Opening Trims and Fuel Hoses.



A VINDICTIVE SEAL "The Vision"

PRECISION is our first name – the name we are identified by. Therefore, utmost preference to the quality of our product is obvious. It is through a strongly uncompromising attitude towards the quality of our work that the quality of our brand is fabricated. Our vision has always been, and still is to become the premier supplier to the client, based on meticulous and international quality products, which must always undergo diversification to prove increasingly convenient to the customer.



Report  junction.com



A TANGIBLE INTENT "The Mission"

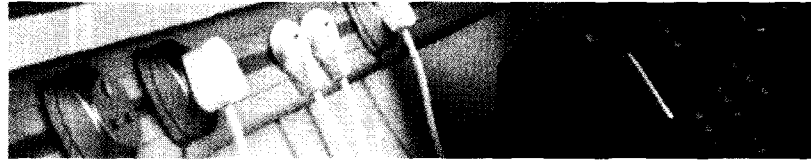
Being the forerunner of the industry is just not enough for us. Our dedication to our work is driven by our intent to epitomize the industry itself. We intend to achieve this by landmark innovations in all the stages of production and manufacture to increase efficiency and with it the benchmark. We are geared to upgrade the NOIDA unit to match international benchmarks, and two new manufacturing units in Greater NOIDA and Badarpur are in the pipeline. The company is roaring to reach a whole new level – to be a complete solutions provider to the client.





GLOBALLY PATENTED POWER DISTRIBUTION SYSTEM

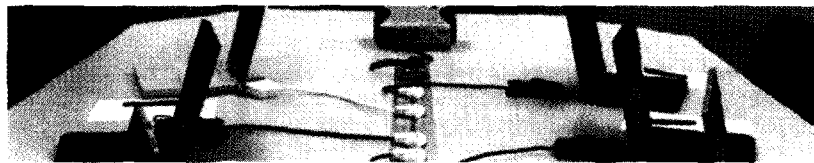
Mainline system in the test lab.



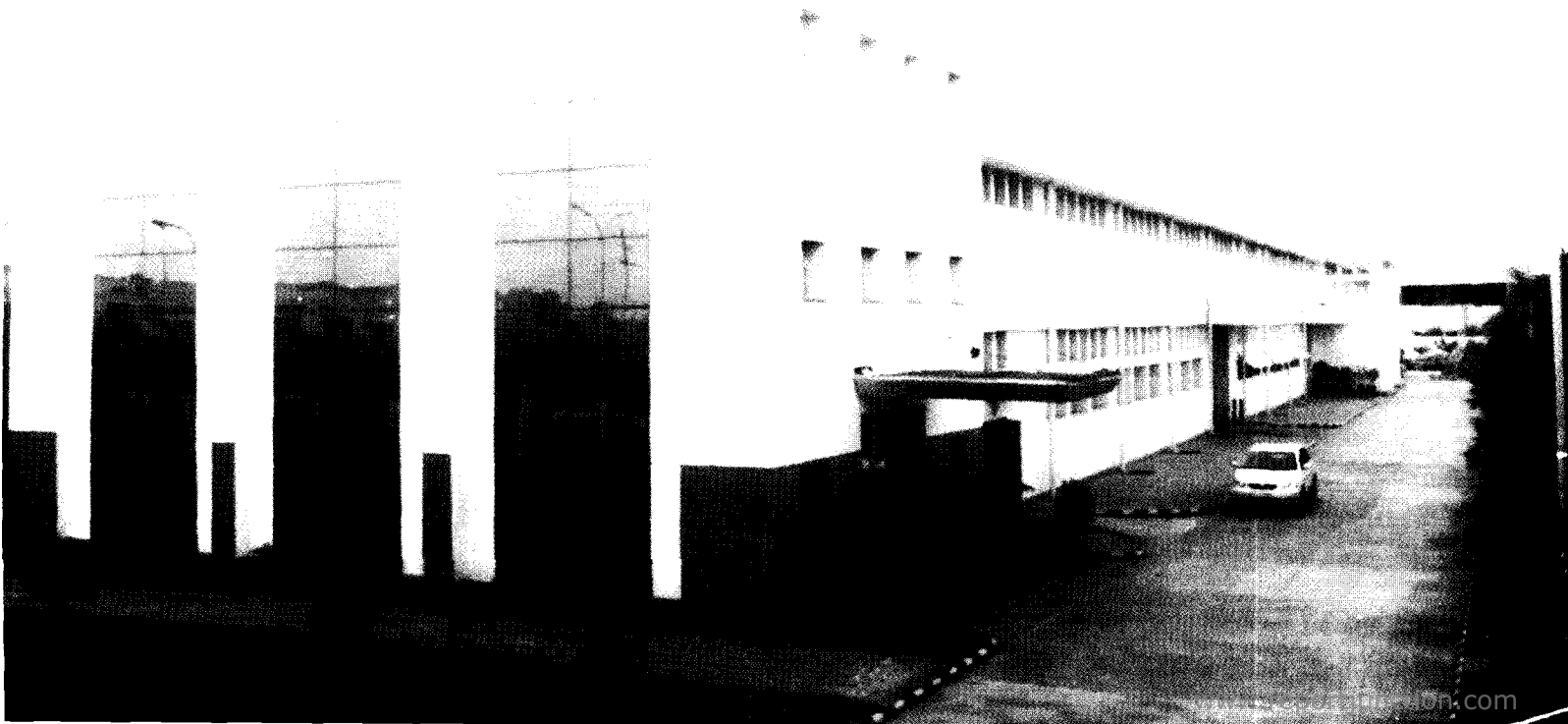
Mainline system in the office.



Mainline system on the conference table.



Mainline system on the working desk.



OUTLINING PERFECTION

There can be no compromise on quality, because we are what we make. We know well that it's the trust that the customer puts in the brand which sells the product. Therefore, we have a meticulous attitude regarding our infrastructure. We work with only the best because we are committed to providing the client with the best. The technology used in production and the manufacturing units can prove competent with international standards any given day.

PPAP has five manufacturing facilities which are located in New Delhi and Noida. The plants are TS 16949, ISO 14001 and OHSAS 18001 certified. All the facilities are equipped with the latest technology available today for plastic extrusion as well as injection moulding.

In line with the company's vision, PPAP focuses on delivering the right product to the customer at the right time and of the right quantity continuously. The company focuses in implementing the best practices in the field of manufacturing such as Toyota Production System. PPAP has adopted many TQM tools in the daily work management. Kaizen and 5 S are a part of daily management of each and every team member of PPAP.

We are now an established name overseas as well. PPAP has entered into an agreement with the renowned Power and Data Corporation Pty Ltd., Australia to undertake manufacture and worldwide supply of the globally patented Novell Mainline System.





CORPORATE INFORMATION

BOARD OF DIRECTORS

Devendra Chandra Jain	Chairman
Sharat Chand Jain	Vice Chairman
Ajay Kumar Jain	Managing Director
K.K. Mathur	Independent Director
B.B. Tandon	Independent Director
Satish Lal Tandon	Independent Director
Rajeev Jain	Director-Works
Anuj Jain	Director
Abhishek Jain	Executive Director

CHIEF FINANCIAL OFFICER

Dinesh Gupta

COMPANY SECRETARY

Rama Kant

AUDIT COMMITTEE

Kaushal Kumar Mathur	Chairman
Brij Behari Tandon	Member
Satish Lal Tandon	Member
S.C. Jain	Member

REMUNERATION COMMITTEE

Brij Behari Tandon	Chairman
Satish Lal Tandon	Member
Kaushal Kumar Mathur	Member
S.C. Jain	Member

INVESTORS GRIEVANCES COMMITTEE

Satish Lal Tandon	Chairman
Brij Behari Tandon	Member
Kaushal Kumar Mathur	Member
S.C. Jain	Member

BANKERS

ICICI BANK
ALLAHABAD BANK
STATE BANK OF INDIA
CITI BANK
HDFC BANK

REGISTERED OFFICE

4561, Deputy Ganj, Sadar Bazar,
Delhi-110 006

CORPORATE OFFICE

13th Floor, Gopaldas Bhawan,
28, Barakhamba Road, New Delhi-110 001

WORKS

54 - 56, Okhla Industrial Estate, New Delhi.
161, Okhla Industrial Estate, New Delhi.
70, Okhla Industrial Estate, New Delhi.
B-45, Phase-II Noida (U.P.)
B-206A, Sector-81, Phase-II, Noida (U.P.)

NOTICE

Members of **PRECISION PIPES AND PROFILES COMPANY LIMITED** are hereby given notice for the **TWELFTH** Annual General Meeting of the Company, the schedule of which and business to be transacted therein, are given below.

Day & Date : Monday, 2nd July, 2007
 Time : 9.30 AM
 Venue : 4561, Deputy Ganj, Sadar Bazar, Delhi-110006

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2007; the Audited Profit & Loss Account for the year ended on that date; the Directors' Report and the Auditors' Report thereon.
2. To declare a Dividend on Equity Shares.
3. To appoint a Director in place of Mr. Devendra Chandra Jain, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Mr. Sharat Chand Jain, who retires by rotation and being eligible, offers himself for reappointment.
5. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-
 "RESOLVED THAT Mr. Brij Behari Tandon, who was appointed as an additional Director of the Company as per the Articles of Association of the Company and who holds office up to the date of the ensuing Annual General Meeting and in respect of whom the company has received notice in writing pursuant to Section 257 of the Companies Act, 1956, proposing his candidature to the office of Director, be and is hereby appointed as a Director of the Company."
7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-
 "RESOLVED THAT Mr. Kaushal Kumar Mathur, who was appointed as an additional Director of the Company as per the Articles of Association of the Company and who holds office up to the date of the ensuing Annual General Meeting and in respect of whom the company has received notice in writing pursuant to Section 257 of the Companies Act, 1956, proposing his candidature to the office of Director, be and is hereby appointed as a Director of the Company."
8. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-
 "RESOLVED THAT Mr. Satish Lal Tandon, who was appointed as an additional Director of the Company as per the Articles of Association of the Company and who holds office up to the date of the ensuing Annual General Meeting and in respect of whom the company has received notice in writing pursuant to Section 257 of the Companies Act, 1956, proposing his candidature to the office of Director, be and is hereby appointed as a Director of the Company."

By order of the Board of Directors
 for **PRECISION PIPES & PROFILES COMPANY LIMITED**

Registered Office:
 4561, Deputy Ganj,
 Sadar Bazar, Delhi -110 006
 Dated this on 7th June, 2007

Sd/-
RAMA KANT
 (Company Secretary)