

13th Annual Report - 2007-2008



New Heights Of Precision
New Benchmarks Of Performance.

Precision Pipes And Profiles Company Limited



Precision Pipes And Profiles Co. Ltd.

COMPANY'S INFORMATION

OUR BOARD OF DIRECTORS

1. Mr. Devendra Chandra Jain	Chairman	7. Mr. Kaushal Kumar Mathur	Non Executive Independent Director
2. Mr. Sharat Chand Jain	Vice-Chairman	8. Mr. Brij Behari Tandon	Non Executive Independent Director
3. Mr. Ajay Kumar Jain	Managing Director	9. Mr. Satish Lal Tandon	Non Executive Independent Director
4. Mr. Rajeev Jain	Director -Works	10. Mr. Surender Kumar Tuteja	Non Executive Independent Director
5. Mr. Anuj Jain	Executive Director	11. Mr. Sudarshan Kumar Duggal	Non Executive Independent Director
6. Mr. Abhishek Jain	Whole Time Director	12. Mr. Vinod Vaish	Non Executive Independent Director

CHIEF FINANCE OFFICER AND COMPANY SECRETARY

Mr. Dinesh Gupta

COMMITTEES OF BOARD OF DIRECTORS

AUDIT COMMITTEE

Mr. Kaushal Kumar Mathur	Chairman
Mr. Sharat Chand Jain	Member
Mr. Brij Behari Tandon	Member

REMUNERATION COMMITTEE

Mr. Brij Behari Tandon	Chairman
Mr. Vinod Vaish	Member
Mr. Kaushal Kumar Mathur	Member
Mr. Sharat Chand Jain	Member

INVESTOR GRIEVANCES COMMITTEE

Mr. Satish Lal Tandon	Chairman
Mr. Surender Kumar Tuteja	Member
Mr. Sharat Chand Jain	Member

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NOTICE

Notice is hereby given that the Thirteenth Annual General Meeting of the members of **PRECISION PIPES AND PROFILES COMPANY LIMITED** will be held on Saturday, the 27th day of September, 2008 at 9.30 AM at The Executive Club, Dolly Farms and Resorts Pvt. Limited, 439, Village Shahoorpur, P.O. Fatehpur Beri, New Delhi-110074 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2008, Profit & Loss Account for the year on that date together with the Reports of the Auditors and Directors thereon.
2. To declare Dividend for the financial year ended 31st March, 2008.
3. To appoint a Director in place of Mr. Anuj Jain, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Mr. Satish Lal Tandon, who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint M/s Dharam Taneja Associates, Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:-**

"RESOLVED THAT Mr. Surender Kumar Tuteja, who was appointed as an Additional Director of the Company, be and is hereby appointed as a Director of the Company liable to retire by rotation."

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:-**

"RESOLVED THAT Mr. Vinod Vaish, who was appointed as an Additional Director of the Company, be and is hereby appointed as a Director of the Company liable to retire by rotation."

8. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:-**

"RESOLVED THAT Mr. Sudarshan Kumar Duggal, who was appointed as an Additional Director of the Company, be and is hereby appointed as a Director of the Company liable to retire by rotation."

9. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:-**

"RESOLVED THAT Mr. Abhishek Jain, who was appointed as an Additional Director of the Company, be and is hereby appointed as a Director of the Company."

10. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:-**

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, read with Schedule XIII of the Companies Act, 1956, and other applicable provisions, if any, of the Companies Act, 1956, the reappointment of Mr. Ajay Kumar Jain as Managing Director of the Company, as made by the Board of Directors, initially for a period of one year from 1st November, 2007 to 31st October, 2008, and subsequently, extended for a further period of one year i.e. upto 31st October, 2009 by the Board of Directors, be and is hereby approved on terms of remuneration, perquisites and amenities set out as follows:

SALARY : Rs. 1, 00,000/- (Rupees One Lakh only) per month.

BONUS : As per the rules applicable to staff of the Company in accordance with the Bonus Act.

PERQUISITES :

- 1) Rent free accommodation.
- 2) Reimbursement of the medical expenses incurred for himself and his family only on actual basis.
- 3) Any other perquisites or benefits as may be approved or allowed by the Board, from time to time, within the limits as per Schedule XIII of the Companies Act, 1956, subject to the condition that the monetary value of all perks shall not exceed Rs. 1, 00,000/- (Rupees One Lakh only) Per Month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Ajay Kumar Jain as Managing Director of the Company, the Company shall pay him the remuneration as allowed as per schedule XIII of the Companies Act, 1956."



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11. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, read with Schedule XIII of the Companies Act, 1956, and other applicable provisions, if any, of the Companies Act, 1956, the reappointment of Mr. Rajeev Jain as a Whole Time Director of the Company, designated as Director- Works of the Company, made by the Board of Directors, initially for a period of one year from 1st November, 2007 to 31st October, 2008, and subsequently, extended for a further period of one year i.e. upto 31st October, 2009 by the Board of Directors, be and is hereby approved on terms of remuneration, perquisites and amenities set out as follows:

SALARY : Rs. 1, 00,000/- (Rupees One Lakh only) per month.

BONUS : As per the rules applicable to staff of the Company in accordance with the Bonus Act.

PERQUISITES : 1) Rent free accommodation.
2) Reimbursement of the medical expenses incurred for himself and his family only on actual basis.
3) Any other perquisites or benefits as may be approved or allowed by the Board, from time to time, within the limits as per Schedule XIII of the Companies Act, 1956, subject to the condition that the monetary value of all perks shall not exceed Rs. 1,00,000/- (Rupees One Lakh only) Per Month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Rajeev Jain as Whole Time Director of the Company designated as Director- Works, the Company shall pay him the remuneration as per schedule XIII of the Companies Act, 1956."

12. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:-

"RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, read with Schedule XIII of the Companies Act, 1956, and other applicable provisions, if any, of the Companies Act, 1956, approval of the members of the Company, be and is hereby accorded to the appointment of Mr. Abhishek Jain as Whole Time Director, designated as Executive Director of the company for a period of five years w.e.f. 3rd July, 2007 to 31st October 2012 on terms of remuneration, perquisites and amenities set out as follows:

SALARY : Rs. 75,000/- (Rupees Seventy Five Thousand only) per month.

BONUS : As per the rules applicable to staff of the Company in accordance with the Bonus Act.

PERQUISITES : 1) Rent free accommodation.
2) Reimbursement of the medical expenses incurred for himself and his family only on actual basis.
3) Any other perquisites or benefits as may be approved or allowed by the Board, from time to time, within the limits as per Schedule XIII of the Companies Act, 1956, subject to the condition that the monetary value of all perks shall not exceed Rs. 75,000/- (Rupees Seventy Five Thousand only) Per Month.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Abhishek Jain as Whole Time Director designated as Executive Director of the company, the Company shall pay him the remuneration as per schedule XIII of the Companies Act, 1956."

By order of the Board of Directors
For **PRECISION PIPES & PROFILES COMPANY LIMITED**

Dinesh Gupta
(Chief Finance Officer & Company Secretary)

Place : New Delhi
Dated : 29th July, 2008

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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **THE PROXY FORM, IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED WITH THIS REPORT**
3. Corporate members intending to send their Authorized Representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. The Register of Members and the Share Transfer Books of the Company will be closed from 23rd September, 2008 to 26th September, 2008 (both days inclusive).
5. The dividend for the financial year 2007-2008 as recommended by the Board of Directors and if declared at the Annual General Meeting will be paid on or before 25th October, 2008 to those members whose name appear:
 - a. As a beneficial owner at the closure of business hours on Monday 22nd September, 2008 as per list furnished by NSDL and CDSL in respect of the shares held in electronic form and
 - b. As members in the registers of the members of the Company as at the closure of business hours on Friday, 26th September, 2008.
6. Members holding shares in physical segment are requested to notify changes in their address/ status, if any to the Company's registrar and transfer agent, M/s Intime Spectrum Registry Limited, at the address A-40, 2nd Floor, Naraina Industrial Area, Phase -II, near Batra Banquet Hall, New Delhi-110028.
7. Members are entitled to make nomination in respect of shares held by them in physical form. Members desirous of making nomination are requested to send their requesting Form 2B (which will be made available on request) to the Registrar And Share Transfer Agent M/s Intime Spectrum Registry Limited or can be downloaded from the following URL <http://www.intimespectrum.com/site/downloads.asp>.
8. Members who hold shares in dematerialized form may kindly note their bank a/c detail as furnished by the depositories to the Company, will be printed on their dividend warrants as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such Members for deletion of or change in such bank account details. Further instruction, if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in electronic form. Members who wish to change such bank account details are therefore requested to advise their Depository Participants about such change with complete details of Bank Account.
9. The Securities And Exchange Board Of India (SEBI) and Reserve Bank of India (RBI) have advised all listed companies to mandatorily use the Electronic Clearing Services (ECS) facility wherever possible for dividend payment to the members. In view of this stipulation the Company proposes to implement the ECS facility. Members are requested to provide the Company with ECS mandate for crediting the future dividend payment directly to their respective bank accounts. The Company shall be able to co-ordinate with the bankers only on receipt of the necessary information. The main information required therein is the type of account, name of the bank and the account number. It should be signed by all the Members, as per the specimen signature recorded with the Company.
10. Explanatory statement pursuant to the provisions of section 173(2) of the Companies Act, 1956, in respect of Special Businesses as set out above is appended hereto and forms part of this notice.
11. Members are requested to bring their Client ID and DP ID or Folio numbers, as may be applicable, for easy identification of attendance at the meeting.
12. Members/proxies should bring their attendance slip duly filled for attending the meeting.
13. Members seeking further information on the accounts or any other matter contained in the notice are requested to write to the Company at least 7 Days before the meeting so that relevant information can be kept ready at the meeting.
14. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the meeting.



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15. All documents referred to, in the accompanying notice and explanatory statement, are open for inspection at the registered office of the Company on all working days, during regular business hours and upto date of this meeting.

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956.

ITEM NO. 6

Mr. Surender Kumar Tuteja was appointed as an Additional Director of the Company on 3rd July, 2007 pursuant to Section 260 of the Companies Act, 1956. He is holding office upto the date of ensuing Annual General Meeting.

Mr. Surender Kumar Tuteja, aged about 63 years is a Retired IAS officer. Mr. Tuteja has rich and varied experience of 38 years. It is proposed to appoint him as regular Director of the Company. The Company has received a notice in writing from one of its member signifying his intention to propose the candidature of Mr. Surender Kumar Tuteja as a Director of the Company, pursuant to the provisions of section 257 of the Companies Act, 1956, along with security deposit of Rs. 500/-.

Mr. Surender Kumar Tuteja does not hold any share in PRECISION PIPES & PROFILES COMPANY LIMITED & if appointed, he will be a Non Executive Independent Director of the Company.

None of the directors except Mr. Surender Kumar Tuteja, himself is concerned or interested in this item.

ITEM NO. 7

Mr. Vinod Vaish was appointed as an Additional Director of the Company on 3rd July, 2007 pursuant to Section 260 of the Companies Act, 1956. He is holding office upto the date of ensuing Annual General Meeting.

Mr. Vinod Vaish aged about 64 years, is a retired IAS officer. Mr. Vaish has vast and varied experience. It is proposed to appoint him as regular Director of the Company. The Company has received a notice in writing from one of its member signifying his intention to propose the candidature of Mr. Vinod Vaish as a Director of the Company, pursuant to the provisions of section 257 of the Companies Act, 1956, along with security deposit of Rs. 500/-.

Mr. Vinod Vaish does not hold any share in PRECISION PIPES & PROFILES COMPANY LIMITED & if appointed, he will be a Non Executive Independent Director of the Company.

None of the directors except Mr. Vinod Vaish, himself is concerned or interested in this item.

ITEM NO. 8

Mr. Sudarshan Kumar Duggal was appointed as an Additional Director of the Company on 3rd July, 2007 pursuant to Section 260 of the Companies Act, 1956. He is holding office upto the date of ensuing Annual General Meeting.

Mr. Sudarshan Kumar Duggal aged about 71 years, is a textile engineer. Mr. Duggal has vast and varied experience. It is proposed to appoint him as regular Director of the Company. The Company has received a notice in writing from one of its member signifying his intention to propose the candidature of Mr. Sudarshan Kumar Duggal as a Director of the Company, pursuant to the provisions of section 257 of the Companies Act, 1956, along with security deposit of Rs. 500/-.

Mr. Sudarshan Kumar Duggal does not hold any share in PRECISION PIPES & PROFILES COMPANY LIMITED & if appointed, he will be a Non Executive Independent Director of the Company.

None of the directors except Mr. Sudarshan Kumar Duggal, himself is concerned or interested in this item.

ITEM NO. 9

Mr. Abhishek Jain was appointed as an Additional Director of the Company on 3rd July, 2007 pursuant to Section 260 of the Companies Act, 1956. He is holding office upto the date of ensuing Annual General Meeting.

Mr. Abhishek Jain aged about 27 years, had done Bachelor in Science in Industrial Engineering from Purdue University, West Lafayette, USA. It is proposed to appoint him as regular Director of the Company. The Company has received a notice in writing from one of its member signifying his intention to propose the candidature of Mr. Abhishek Jain as a Director of the Company, pursuant to the provisions of section 257 of the Companies Act, 1956, along with security deposit of Rs. 500/-.

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Mr. Abhishek Jain holds 3,00,000 Equity shares in PRECISION PIPES & PROFILES COMPANY LIMITED & if appointed, he will be a Whole Time Director designated as Executive Director of the Company belonging to Promoter Group.

Excepting Mr. Devendra Chandra Jain, Mr. Sharat Chand Jain, Mr. Ajay Jain, Mr. Rajeev Jain, Mr. Anuj Jain and Mr. Abhishek Jain (himself), no other director is interested in the said resolution or payment of remuneration to him.

ITEM NO. 10

Mr. Ajay Kumar Jain was appointed as Managing Director of the Company for a period of one year with effect from 1st November, 2006 to 31st October, 2007, at Board of Directors meeting dated 10th June, 2006 which was subsequently approved by the shareholders at the 11th Annual General Meeting held on 10th July, 2006.

The Board of Directors ('The Board') of the Company, at its meeting held on 29th July, 2008, had reappointed Mr. Ajay Kumar Jain as Managing Director of the Company for a period of One year commencing from 1st November, 2008. The Terms of the above appointment and payment of remuneration u/s 309 of the Companies Act, 1956 has been approved by the Board of Directors as recommended by the remuneration committee of the Company at their meeting held on 29th October, 2007 and 29th July, 2008.

Excepting Mr. Devendra Chandra Jain, Mr. Sharat Chand Jain, Mr. Rajeev Jain, Mr. Anuj Jain, Mr. Abhishek Jain and Mr. Ajay Kumar Jain (himself), no other director is interested in the reappointment or payment of remuneration to him.

The resolution set out in Item No. 10 may be considered accordingly and the Board of Directors recommends the same for your approval.

ITEM NO. 11

Mr. Rajeev Jain was appointed as a Whole Time Director designated as Director-Works of the company for a period of one year w.e.f. 1st November, 2006 to 31st October, 2007, at Board of Directors meeting dated on 10 June, 2006 which was subsequently approved by the shareholders at the 11th Annual General Meeting held on 10th July, 2006.

The Board of Directors ('The Board') of the Company, at its meeting held on 29th July, 2008, had reappointed Mr. Rajeev Jain as a Whole Time Director designated as Director-Works of the Company for a period of one year commencing from 1st November, 2008. The Terms of the above appointment and payment of remuneration u/s 309 of the Companies Act, 1956 has been approved by the Board of Directors as recommended by the remuneration committee of the Company at their meeting held on 29th October, 2007 and 29th July, 2008.

Excepting Mr. Devendra Chandra Jain, Mr. Sharat Chand Jain, Mr. Ajay Jain, Mr. Anuj Kumar Jain, Mr. Abhishek Jain and Mr. Rajeev Jain (himself), no other director is interested in reappointment or payment of remuneration to him.

The resolution set out in Item No. 11 may be considered accordingly and the Board of Directors recommends the same for your approval.

ITEM NO. 12

Mr. Abhishek Jain was appointed as Additional Director of the Company on 3rd July, 2007 pursuant to the provisions of the Companies Act, 1956.

The Board of Directors ('The Board') of the Company, at its meeting held on 29th July, 2008, had reappointed Mr. Abhishek Jain as a Whole Time Director designated as Executive Director of the Company for a period of five years w.e.f. 3rd July, 2007. The Terms of the above appointment and payment of remuneration u/s 309 of the Companies Act, 1956 has been approved by the Board of Directors as recommended by the remuneration committee of the Company at their meeting held on 29th July, 2008.

Excepting Mr. Devendra Chandra Jain, Mr. Sharat Chand Jain, Mr. Ajay Kumar Jain, Mr. Rajeev Jain, Mr. Anuj Jain and Mr. Abhishek Jain (himself), no other director is interested in the appointment or payment of remuneration to him.

The resolution set out in Item No. 12 may be considered accordingly and the Board of Directors recommends the same for your approval.



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Information to Shareholders in pursuance of Clause 49(IV) (G) of Listing Agreement with reference to Appointment/ Reappointment of Directors.

1. Mr. Anuj Jain

Date of Birth	7 th September, 1976
Qualification	B.E. from Manipal University and Diploma in Business Management from University of Berkley, California.
Expertise in Specific Functional area	Mr. Anuj Jain looking after the export of our Company. He is also entrusted with the responsibilities of quality control and research development.
Chairmanship / Directorship in other Company	Ajay Poly Pvt. Limited.
Membership in other board / committee/ board corporate	Nil
Shareholding in the Company	2,55,000 Equity Shares

2. Mr. Satish Lal Tandon

Date of Birth	13 th April, 1946
Qualification	Bachelor of Engineering (Chemical Engineering) from IIT, New Delhi and Post Graduate Diploma in Marketing & Sales Management from FMS, Delhi University. He has attended several management courses organized by Alfa Laval Group in Sweden, Denmark and USA, Harvard Business School for course on Competition & Strategy and Ashridge University, United Kingdom for Advanced Management Course.
Expertise in Specific Functional area	He joined Alfa Laval (India) Limited in 1967 as a Trainee Engineer and became the Managing Director in January 1998, a post which he held till 2005. He has also been awarded several awards from National and International organization like Udyog Ratan - Life Time Achievement award by the "International Award Committee Of Wistex Foundation", TorchBearer of Pune city by Acharya Sudhanshu Ji Maharaj, spiritual guru and founder of "The Vishwa Jagriti Mission" and many more.
Chairmanship / Directorship in other Companies	1. Esab India Limited 2. Modern Dairies Limited 3. Kolte Patil Developers Limited
Membership in other board / committee/ board corporate	Member in Remuneration Committee of Precision Pipes and Profiles Co.Ltd.
Shareholding in the Company	NIL

3. Mr. Surender Kumar Tuteja

Date of Birth	15 th June, 1945
Qualification	Master degree in Commerce from Delhi University and is a Fellow member of the 'Institute of Company Secretaries of India'.

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Expertise in Specific Functional area

Mr. Surender Kumar Tuteja aged about 63 years, is a Retired IAS officer. Mr. Tuteja has rich and varied experience of 38 years. He has served the government in several key positions at the state and national level and was Secretary to the Government of India in the Department of Food & Public Distribution from November 1, 2003 to June 30, 2005 before his retirement. He has been a consultant to the World Bank and United Nations Industrial Development Organisation.

Chairmanship / Directorship in other Companies

Chairman in :

1. Swaraj Mazda Limited,
2. Shri Renuka Infraprojects Limited and
3. Tiger Cold Chain Pvt. Limited.

Director in :

1. Abhishek Global Ventures Limited
2. Mundra Port and Special Economic Zone Limited
3. Shri Renuka Sugars Limited
4. Adani Power Limited
5. HMT Limited.
6. Pegasus Asset Reconstruction (P) Ltd.
7. Abhishek Industries Limited
8. Small Industries Development Bank of India
9. SVIL Mines Limited
10. Ambience Limited
11. Adani Logistic Limited

Chairmanship/Membership in other board / committee/ board corporate

1. Abhishek Industries Limited - Audit Committee and Investor Grievance Committee.
2. Swaraj Mazda Limited - Audit Committee
3. Adani Power Limited - Audit Committee
4. Shri Renuka Sugars Limited - Investor Grievance Committee.
5. Swaraj Mazda Limited - Investor Grievance Committee.
6. Mundra Port and Special Economic Zone Limited - Investor Grievance Committee and Audit Committee.
7. HMT Limited - Audit Committee
8. Precision Pipes and Profiles Co. Limited - Investor Grievance Committee

Shareholding in the Company

NIL

4. Mr. Vinod Vaish

Date of Birth

1st January, 1944

Qualification

Post Graduation in Physics, M.Phil in Social Science from Punjab University and Post Graduate Diploma in Public Administration from Indian Institute of Public Administration, Delhi. In addition, he has also done a course in Project Appraisal and Management from Harvard University.



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Expertise/Experience in Specific Functional area

Mr. Vinod Vaish aged about 64 years, is a retired IAS officer. He started his career by joining Indian Administrative Services (Madhya Pradesh Cadre) in 1966. Mr. Vaish has been Collector, Gwalior (1976), Commissioner, College Education (1983-1984), Industries Commissioner (1984-1996), Managing Director, State Textiles Corporation and Agriculture Secretary in State of Madhya Pradesh (1988-1990), Joint Secretary in Department of Chemicals and Petrochemicals (1990-1995), Additional Secretary in Ministry of Environment and Forests (1996 to 2000), Secretary, Ministry of Labour (2000-2002), Chairman, Telecom Commission and Secretary, Department of Telecommunications (2002-2004) and Member, Telecom Disputes & Appellate Tribunal (2004-2007).

Chairmanship / Directorship in other Company

Jagson Airlines Limited.

Chairmanship/Membership in other board / committee/ board corporate

NIL

Shareholding in the Company

NIL

5. Mr. Sudarshan Kumar Duggal

Date of Birth

6th May, 1937

Qualification

Bachelor in textile from Delhi University and masters in public administration from Punjab university. He has done Bachelor in law from Punjab university. In addition, he has also done diploma course in Project planning, Evaluation And Control, Project Implementation, International Marketing, Marketing Management.

Expertise/Experience in Specific Functional area

Mr. Sudarshan Kumar Duggal aged about 71 years, is a textile engineer. He retired as Executive Director (Textile) from Punjab State Industrial Development Corporation (PSIDC), Chandigarh. He has served various private and government organization in various capacities. He also served as Managing Director of NITCON after his retirement from PSIDC.

Chairmanship/Directorship in other Companies

1. S.R. Industries Limited - Chairman
2. Cheema Spintex Limited
3. Fazilka Cotton & Synthetic Limited
4. Hisar Spinning Mills Limited
5. Indian Yarns Limited
6. Rana Polycot Limited
7. Rana Sugars Limited
8. Sohrab Spinning Mills Limited
9. Supreme Yarns Limited
10. Usha Yarns Limited

Chairmanship/Membership in other board / committee/ board corporate

1. Cheema Spintex Limited - Audit Committee
2. Indian Yarns Limited - Audit Committee
3. Rana Polycot Limited - Audit Committee
4. Rana Sugars Limited - Audit Committee

Shareholding in the Company

NIL