

16th Annual Report

2010-2011



New Heights of Precision
New Benchmarks of Performance.

Precision Pipes and Profiles Company Limited

16TH ANNUAL REPORT



NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Sixteenth Annual General Meeting of the members of **PRECISION PIPES AND PROFILES COMPANY LIMITED** will be held on **Wednesday, September 28, 2011** at **1.00 P.M.** at **The Executive Club, Dolly Farms and Resorts Pvt. Limited, 439, Village Shahoorpur, P.O. Fatehpur Beri, New Delhi-110074** to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and Profit & Loss Account for the year ended on that date together with the reports of the Board of Director and Auditors thereon.
2. To declare dividend for the financial year ended 31st March, 2011.
3. To appoint a Director in place of Mr. D.C. Jain, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Mr. Anuj Jain, who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint a Director in place of Mr. B.B. Tandon, who retires by rotation and being eligible offers himself for re-appointment.
6. To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board of Directors
For PRECISION PIPES & PROFILES COMPANY LIMITED

Dated: 5th August 2011
Place: New Delhi

Sharat Chand Jain
(Executive Vice Chairman)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ALSO ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **THE PROXY FORM, IN ORDER TO BE EFFECTIVE SHOULD BE DULY STAMPED, COMPLETED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ATTACHED HERewith.**
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to submit with the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. The Register of Members and the Share Transfer Books of the Company will be closed from Thursday, September 22, 2011 to Wednesday, September 28, 2011 (both days inclusive).
5. The dividend for the financial year 2010-11 as recommended by the Board of Directors and if declared at the Annual General Meeting will be paid on or after 28th September, 2011 to those member whose name shall be appear on the Company's Register of Members:
 - in respect of share held in electronic form as per the data as may be made available by National Securities Depository Limited and Central Depository Services (India) Limited as at the close of business hours on 21st September, 2011.
 - in respect of share held in physical form after giving effect to valid transfer in respect of transfer lodged with the Company on or before the close of business hours on 21st September 2011.
6. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or its Registrars and Transfer Agent cannot act on any request received directly from members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the members.
7. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding



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shares in physical form are requested to advise any changes of address immediately to the Company/Registrars and Transfer Agents, M/s Link Intime India Pvt Ltd.

8. Members are entitled to make nomination in respect of shares held by them in physical form. Members desirous of making nomination are requested to send their request in Form 2B to the Registrars and Transfer Agents M/s Link Intime India Pvt Ltd.
9. The Securities And Exchange Board Of India (SEBI) and Reserve Bank of India (RBI) have advised all listed companies to mandatorily use the Electronic Clearing Services (ECS) facility wherever possible for dividend payment to the members. Members are requested to provide the Company with ECS mandate for crediting the future dividend payment directly to their respective bank accounts. The Company shall be able to co-ordinate with the bankers only on receipt of the necessary information. The main information required therein is the type of account, name of the bank and the account number. It should be signed by all the Members, as per the specimen signature recorded with the Company.
10. Members are requested to bring their Client ID and DP ID or Folio numbers as may be applicable, for easy identification of attendance at the meeting.
11. Members/Proxies should bring their attendance slip duly filled for attending the meeting.
12. Members seeking further information on the accounts or any other matter contained in the notice are requested to write to the Company at least 7 Days before the meeting so that relevant information can be kept ready at the meeting.
13. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies to the meeting.
14. All documents referred to, in the accompanying notice are open for inspection at the registered office of the Company on all working days, during regular business hours and upto date of this meeting.
15. **PURSUANT TO THE PROVISIONS OF SECTION 205A (5) OF THE COMPANIES ACT, 1956, DIVIDEND FOR THE FINANCIAL YEAR ENDED 31-03-2008 AND THEREAFTER WHICH REMAIN UNCLAIMED FOR A PERIOD OF 7 YEARS WILL BE TRANSFERRED BY THE COMPANY TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF) ESTABLISHED BY THE CENTRAL GOVERNMENT.**
MEMBERS WHO HAVE NOT SO FAR ENCASHED THEIR DIVIDEND WARRANTS FOR THE FINANCIAL YEAR ENDED 31-03-2008 AND THEREAFTER ARE REQUESTED TO APPROACH THE COMPANY FOR OBTAINING FRESH INSTRUMENT(S) IN LIEU OF EXPIRED DIVIDEND WARRANT(S). IT MAY ALSO BE NOTED THAT ONCE THE UNCLAIMED DIVIDEND IS TRANSFERRED TO THE SAID FUND, AS ABOVE, NO CLAIM SHALL LIE AGAINST THE COMPANY OR THE FUND IN RESPECT THEREOF.
16. **THE MINISTRY OF CORPORATE AFFAIRS HAS INTRODUCED "GREEN INITIATIVE" BY ALLOWING PAPERLESS COMPLIANCES BY THE COMPANIES AND HAS ISSUED CIRCULARS STATING THE SERVICE OF NOTICE/ DOCUMENTS INCLUDING ANNUAL REPORT CAN BE SENT BY E-MAIL TO ITS MEMBERS. TO SUPPORT THIS GREEN INITIATIVE OF GOVERNMENT IN FULL MEASURE, MEMBER WHO HAVE NOT REGISTERED THEIR E-MAIL ADDRESSES, SO FAR ARE REQUESTED TO REGISTER THEIR E-MAIL ADDRESSES, IN RESPECT OF ELECTRONIC HOLDINGS WITH DEPOSITORY THROUGH THEIR CONCERNED DEPOSITORY PARTICIPANT. WHEREBY THE DOCUMENTS ARE PERMITTED TO BE SERVED ON THE MEMBERS THROUGH ELECTRONIC MODE (E-MAIL). THIS INITIATIVE IS A STEP TOWARD PROTECTION OF ENVIRONMENT AND ENABLING FASTER COMMUNICATION WITH MEMBERS. MEMBERS HOLDING SHARES IN PHYSICAL FORM ARE REQUESTED TO INTIMATE THEIR E-MAIL ADDRESS TO M/S. LINK INTIME INDIA PRIVATE LIMITED (RTA) EITHER BY E-MAIL AT delhi@linkintime.co.in OR BY SENDING A COMMUNICATION AT THE M/S. LINK INTIME INDIA PRIVATE LIMITED, A-40, 2ND FLOOR, NARAINA INDUSTRIAL AREA, PHASE II, NEW DELHI 110 028.**

By order of the Board of Directors
For PRECISION PIPES & PROFILES COMPANY LIMITED

Dated: 5th August 2011
Place: New Delhi

Sharat Chand Jain
(Executive Vice Chairman)

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Information in pursuance of Clause 49 of Listing Agreement with reference to Appointment/ Reappointment of Directors.

1. Mr. D.C. Jain

Date of Birth/Age	4 th August, 1941
Date of Appointment	18.10.1995
Qualification	Commerce Graduate from Delhi university
Expertise in Specific Functional area	He has 50 years of experience of Auto Component and Refrigeration Industry. He has been associated with the business of our company since its inception as a partnership Firm in 1978.
Directorship in other Companies	❖ Ajay Poly Private Limited ❖ Ajay Industrial Corporation Ltd. ❖ Seiki Auto India Private India Ltd.
Committee positions held in Precision Pipes and Profiles Company Limited*	Nil
Committee position held in other public companies*	Nil
Relationship between Directorship Inter-se	Sharat Chand Jain -- Brother Ajay Kumar Jain -- Brother Rajeev Jain -- Son Anuj Jian -- Brother's Son Abhishek Jain -- Brother's Son
Shareholding in the Company	29,70,000 {holding as Karta of D.C. Jain HUF}

* Committee positions of only Audit and Shareholders'/Investors' Grievance Committee included.

2. Mr. Anuj Jain

Date of Birth	7 th September, 1976
Date of Appointment	20.06.2001
Qualification	B.E. from Manipal University and Diploma in Business Management from University of Berkley, California.
Expertise in Specific Functional area	Mr. Anuj Jain looking the export of our Company. He is also entrusted with responsibilities of quality control and research development.
Directorship in other Companies	❖ Ajay Poly Private Limited ❖ Ajay Industrial Corporation Ltd.
Committee positions held in Precision Pipes and Profiles Company Limited*	Nil
Committee position held in other public companies*	Nil
Relationship between Directorship Inter-se	Mr. D.C. Jain -- Uncle Sharat Chand Jain -- Father Ajay Kumar Jain -- Uncle Rajeev Jain -- Cousin Abhishek Jain -- Cousin
Shareholding in the Company	2,55,000 Equity Shares

* Committee positions of only Audit and Shareholders'/Investors' Grievance Committee included.



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3. Mr. B.B. Tandon

Date of Birth	30 th June 1941
Date of Appointment	12.01.2007
Qualification	M.A Economics and LLB in Delhi University
Expertise in Specific Functional area	He is an associated member of Institute of Bankers. He has been member of Indian administrative services from 1965-2001, Election Commissioner of India from 2001-2005, Member of Delimitation Commission from 2002-2005 and Chief Election Commissioner of India 2005-2006.
Directorship in other Companies	<ul style="list-style-type: none"> ❖ Ambuja Cement Foundation. (A Section 25 company under Companies Act) ❖ Birla Corporation Ltd. ❖ Oriental Carbon & Chemical Ltd. ❖ Jaiprakash Power Ventures Ltd. ❖ Dhampur Sugar Mills Ltd. ❖ Smart Digivision Pvt. Ltd. ❖ Adani Power Ltd. ❖ Filatex India Ltd. ❖ Vikas Globle One Ltd. ❖ VLS Finance Ltd. ❖ Exicom TeleSystem Ltd. ❖ Bhushan Steel Ltd. ❖ Jaypee Infratech Ltd. ❖ Ambience Ltd. ❖ Lanco Anpara Power Ltd. ❖ ACB (India) Ltd.
Committee positions held in Precision Pipes and Profiles Company Limited*	Member of Audit Committee
Chairmanship/Membership in other Board / Committees	<ul style="list-style-type: none"> ❖ Adani Power Ltd., Member of Audit Committee. ❖ Oriental Carbon & Chemical Ltd., Member of Audit Committee. ❖ Birla Corporation Ltd., Member of Audit Committee. ❖ Filatex India Ltd., Member of Audit Committee. ❖ VLS Finance Ltd., Member of Audit Committee & Investor Grievance Committee. ❖ Bhushan Steel Ltd., Chairman of Audit Committee. ❖ Jaiprakash Power Ventures Ltd., Member of Audit Committee. ❖ Ambience Ltd., Investor Grievance Committee.
Relationship between Directorship <i>Inter-se</i> Shareholding in the Company	NIL Nil

* **Committee positions of only Audit and Shareholders'/Investors' Grievance Committee included.**

By order of the Board of Directors
For PRECISION PIPES & PROFILES COMPANY LIMITED

Dated: 5th August 2011
Place: New Delhi

Sharat Chand Jain
(Executive Vice Chairman)

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DIRECTORS' REPORT

Dear Shareholders,

Your directors are pleased to present the Sixteenth Annual Report along with the Audited Accounts on the business and operations of the Company for the financial year ended 31st March 2011.

Our Financial Highlights:-

The Company's performance during the year is summarized below:-

Rs. In Lakhs

PARTICULARS	Year ended March 31, 2011	Year ended March 31, 2010
Total Income	20760.54	17184.60
Profit before Depreciation, Interest and Taxation (PBDIT)	5422.26	3948.44
Less: Depreciation	1601.29	1417.41
Less: Interest	113.03	369.99
Profit Before Tax	3707.94	2161.04
Less: Income Tax Paid & Provisions Made	991.27	802.63
Profit after Tax	2716.67	1358.41
Add : Profit brought forward from previous year	5749.65	5031.00
Profit available for appropriation	8466.32	6389.41
Less: - Transfer to General Reserve	271.67	150.00
- Dividend	560.00	420.00
Dividend Tax	94.65	69.76
Profits carried forward to the following year	7540.00	5749.65

Dividend

During the year 2010-11, the board of directors declared an interim dividend of Rs. 2/- equity share amounting to Rs.280 lacs on 12th February, 2011 the same has already been paid. In addition, now your Board of Directors recommended a final dividend of Rs. 2/- equity share amounting to Rs. 280 lacs subject to the approval of shareholders at the ensuing Annual General Meeting. The Dividend will be paid in compliance with applicable provisions of the Companies Act, 1956 and Regulations made there under.

Transfer to Reserves

Your Company has transferred a sum Rs. 271.67 Lakhs to the General Reserve being 10% of the current year's profit in compliance with Companies (Transfer of Profits to Reserves) Rules, 1975.

Business Operations:-

Your Company is engaged in the business of manufacturing automobile sealing systems & exterior products, profiles for white goods industry and mainline power distribution system. The product range includes weather strips, trim door opening, windshield molding, roof molding, quarter window seal, A-pillar garnish, B-pillar garnish, skirt air damper, body side molding etc. Additionally, the Company manufactures PVC based customized profiles for white goods and other industries and power distribution system for various uses.

Client list of the Company includes Maruti Suzuki India Limited, Honda SIEL Cars India Limited, General Motors India Limited, Toyota Kirloskar Motors India Limited, Nissan Motors India (P) Limited and Tata Motors Limited. Your Company has a technical collaboration with Tokai Kogyo Co. Ltd (TKCL), Japan and Nissen Chemitec Corporation, Japan to manufacture automobile products. In the white goods industry, your company manufacture and supply customized profiles to Godrej, Voltas, Videocon and Carrier Refrigerators.



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Your Company has achieved Total Sales (net of excise) of Rs. 201.89 Crores in the Financial Year ended 31st March, 2011 as against Rs.170.48 Crores in the previous year. For the fiscal 2010- 2011 our EBIDTA has increased to Rs. 5422.26 Lacs from Rs.3948.44 Lacs in fiscal 2009.10. Profit after tax for 2010-11 is Rs. 2716.67 lacs as compared to Rs. 1358.41 Lacs in 2009-10. Highlights of performance are discussed in detail in the Management Discussion and Analysis Report attached to this Report.

Market Scenario

The year 2011 was unique for the Indian auto industry. The production data of the Indian Automobile Industry for April-March 2011 recorded a growth of 27.45 percent over same period last year.

The Indian automobile industry may not be able to maintain the growth rates registered in the last two years. The high base effect of 2010, the firming up of interest rates and crude oil price change may affect the growth rates in future. The Tsunami, earthquake, disasters in Japan has affected the production of many automotive companies as they were unable to get parts from the suppliers affected by the catastrophe.

The challenges, the automobile industry in the Indian market will face are stable economic environment, healthy IIP growth, favorable liquidity and availability of finance. Other things that would affect the Indian automobile industry include road network development activities, strong growth in construction activities and the expected healthy performance of the industrial sector.

The competition in all car segments would be severe with the launch of new models by many Automobile manufacturers like Toyota, Honda, Maruti Suzuki, General Motors, VW, BMW etc.

The commodity prices are rising which will be putting the pressure on margins of the Automobile manufacturers leading to severe pressure on margins of the Auto component industry.

Material Changes

There is no other material change affecting the affairs of the Company, which has happened between the date of the Balance Sheet and up to the date of this report.

Fixed Deposits

The Company has not invited or accepted any Fixed Deposits from Public in terms of provision of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975.

Auditors

M/s. Dharam Taneja Associates, Chartered Accountants, Statutory Auditors of the Company, will retire at the ensuing Annual General Meeting and are eligible for re-appointment. Your Directors have recommended the reappointment of M/s. Dharam Taneja Associates, Chartered Accountants as Statutory Auditors of the Company.

The Audit Committee and your Board recommend their reappointment as Statutory Auditors of the Company.

Auditors' Report

There are no adverse remarks in the Auditors' Report which need to be discussed.

Audit Committee

The Audit Committee consists of six members namely Mr. Kaushal Kumar Mathur, Mr. Brij Behari Tandon, Mr. Ashok Agarwal, Mr. Surender Kumar Tuteja, Mr. S. C Jain and Mr. Ajay Kumar Jain out of which four are independent and two are executive directors. Mr. Kaushal Kumar Mathur is the Chairman of Audit Committee. All members of the Audit Committee possess sufficient knowledge and experience in the field of Finance and Accounts.

Directors

Mr. Devendra Chandra Jain, Mr. B.B. Tondon, and Mr. Anuj Jain , Directors of the Company shall be retiring by rotation in accordance with the provisions of Section 255 and 256 of the Companies Act, 1956 read with Articles of Association of your Company, and being eligible, offer themselves for re-appointment as the Directors of the Company.

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Brief resume of the Directors proposed to be re-appointed and other details as stipulated under Clause 49 of the Listing Agreement are provided in the Notice for convening the Annual General Meeting.

Directors' Responsibility Statement

In Compliance of Section 217(2AA) of the Companies Act, 1956 as amended by the Companies Amendment Act, 2000, the Directors of your Company subject to notes appended to accounts and auditors' report confirm that:

- (1) In preparation of Annual Accounts for the financial year ended 31st March, 2011, the applicable Accounting Standards read with requirements set out under Schedule VI to the Companies Act, 1956, have been followed and there are no material departures from the same;
- (2) Such accounting policies have been selected and applied consistently and made such judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year 31st March, 2011 and of the Profit of the Company for the said year;
- (3) Proper and sufficient care has been taken for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (4) The Annual Accounts of the Company for the year ended 31st March, 2011 have been prepared on a 'going concern' basis.

Management Discussion and Analysis Report

Management Discussion and Analysis Report, as required under the Listing Agreements with the Stock Exchanges, is attached to this Report.

Corporate Governance

Precision Pipes And Profiles Company Limited has been proactive in following the principles and practices of Good Corporate Governance. The Company to its best endeavor complies with all the aspects in letter and spirit of Corporate Governance Practices.

Pursuant to Clause 49 of the Listing Agreement of the Stock Exchanges, the report on Corporate Governance and Management Discussion & Analysis Report have been included in this Annual Report as a separate section and forms part of the Directors Report along with the Auditors' Certificate.

Industrial Relation

The Company enjoyed cordial relations with the employees during the year under review and the management appreciates the employees of all cadres for their dedicated services to the Company.

Listing of the Company

The Equity Shares of Precision Pipes and Profiles Company Limited are listed and are traded on the following stock Exchanges:-

National Stock Exchange of India Limited ("NSE")

Exchange Plaza, Bandra Kurla Complex,
Bandra (east), Mumbai- 400051.

Code: - 532934/PPAP

Bombay Stock Exchange Limited ("BSE")

Phiroze Jeejeebhoy towers
Dalal Street, Mumbai-400001

Code: - 532934

Your Company is regular in paying Listing Fees. The Annual Listing Fee for the Year 20011-12 has been paid within the scheduled time to NSE and BSE.

Energy Conservation, Technology Absorption And Research & Development And Foreign Exchange Earnings And Outgo

Energy Conservation

The particulars in respect of Energy Conservation are not applicable to your Company in terms of Section 217(1) (e) read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.



PRECISION PIPES & PROFILES COMPANY LIMITED

Technology Absorption and Research & Development

As required under Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, the particulars relating to Technology Absorption and Research and Development as per Form B are given in Annexure 'A' attached hereto, which forms a part of this Directors' Report.

Foreign Exchange Earnings and Outgo

The details of Foreign Exchange Earnings and Foreign Exchange Outgo during the year are given below:

Particulars	Current Year 2010-11 (Rs. in lacs)	Previous Year 2009-10 (Rs. in lacs)
Foreign Exchange Earning		
(a) Export	565.74	180.28
Foreign Exchange Outgo		
(a) Payment to Collaborators	249.81	55.15
(b) Directors/ Employees Visit abroad	32.71	15.71
(c) Raw Materials & Consumable Stores	5440.91	4104.67
(d) Machinery, Dies & Moulds	409.61	643.84
(e) Dividend	11.25	4.50
(f) Interest on ECB	13.16	21.95

Environment

The Company is not involved in any type of operations hazardous to environment and does not discharge any trade effluents (solid, liquid or gaseous) causing pollution. The Company adheres to the provisions of environmental laws. Our Unit I is ISO 9001 and 14001 certified from B.S.I Management System, London and all other units are QS ISO 14001 certificate holders from TUV Management Service GmbH, TS 16949 Certificate holders from AIB – Vinocotte, Belgium & OHSAS 18001 from TUV Management Services GmbH. Our operations do not generate effluents.

Particulars of Employees

None of the employee of the Company is in receipt of the salary exceeding the limits of Rs. 60,00,000/- per annum or Rs. 5,00,000/- per month as specified by Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended by Companies (Particulars of Employees) Rules, 2011.

Acknowledgement

Your Directors take this opportunity to gratefully acknowledge the co-operation and assistance extended by the valued customers of the Company, M/s Tokai Kogyo Co. Ltd., Japan, and Nissen Chemitec Corporation Japan our Technical Collaborators, Government of India and Company's Bankers for their continued support and guidance. The Directors commend the continued commitment and dedication of employees at all levels. The Directors also wish to acknowledge with thanks all other stakeholders for their valuable sustained support and encouragement. It is this unity of purpose that breeds success and your Directors look forward to receiving similar support and encouragement in the years ahead.

On behalf of the Board of Directors
For **PRECISION PIPES & PROFILES COMPANY LIMITED**

Sharat Chand Jain
(Executive Vice Chairman)

Ajay Kumar Jain
(Managing Director)

Dated: 5th August 2011
Place: New Delhi



ANNEXURE TO DIRECTORS' REPORT

ANNEXURE-A

FORM B

See Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

Form for Disclosure of Particulars with respect to Absorption 2010-11

Research and Development (R & D)

1. Specific areas in which R & D carried out by the Company : Optimizing the process parameters for improvement in yield and quality of profiles manufactured by the Company, which are as per specific designs of the buyers.
2. Benefits derived as a result of the above R & D : Improvement in the product quality as per specifications and improvement in its longevity/ durability.
3. Future plan of action : To maintain the above.
4. Expenditure on R & D :
 - (a) Capital : N.A.
 - (b) Recurring : NA
 - (c) Total : NA
 - (d) Total R & D expenditure as a percentage of total turnover : NA

Technology Absorption, Adaptation and Innovation

1. Efforts, in brief, made towards Technology, Absorption, Adaptation and Innovation. : Progress was made during the year in up gradation of technology of PVC Profiles
2. Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development. : Development of Industry specific special PVC Profiles through Collaboration Agreement has resulted in Import Substitution whereupon product quality & its yield have improved.
3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year), following information may be furnished:
 - (a) Technology Imported : PVC Profiles for Automobile Industry from M/s. Tokai Kogyo Co Ltd., Japan.
Interior and Exterior Injection Molded Product from M/s. Nissen Chemitec Corporation, Japan
 - (b) Year of Import : a) M/s Tokai Kogyo Co Ltd., Japan.
Originally in the year 1989 and renewed in 1995, 2000, 2005 and also in the year 2010 for the further period of five years.
b) M/s. Nissen Chemitec Corporation, Japan Since 2007
 - (c) Has technology been fully absorbed? : Yes
 - (d) If not fully absorbed, areas where this has not taken place, reasons thereof and future plans of action. : N.A.

On behalf of the Board of Directors
For **PRECISION PIPES & PROFILES COMPANY LIMITED**

Dated: 5th August 2011
Place: New Delhi

Sharat Chand Jain
(Executive Vice Chairman)

Ajay Kumar Jain
(Managing Director)