



**PPAP AUTMOTIVE LIMITED**



**ANNUAL REPORT  
2022-23**



**TAKING CHALLENGES, TOGETHER**

## PPAP Annual Report for the year 2022-23

This annual report provides detailed information about PPAP's progress and highlights for the year ended March 31, 2023. This is the primary report to our stakeholders in which we aim to provide a balanced and accurate reflection of our value creation methodology, risks and opportunities and our performance scorecard as well as our future roadmap.

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## PPAP AT GLANCE

### A Brief Overview

PPAP Automotive Limited (PPAP) was established in 1978 for manufacturing custom made extrusion products. Today, the company along with its subsidiaries and joint venture companies, deliver value added products to various customers in Automotive and Ancillary Industries.

### KEY FINANCIAL HIGHLIGHTS FOR FY 2022-23 (STANDALONE)

- Recorded revenue of ₹ 492.32 crore in FY 2022-23, compared to ₹ 409.07 crore in FY 2021-22.
- Increase in Profit before tax (PBT) from ₹ 611.20 crore in FY 2021-22 to ₹ 901.32 crore in FY 2022-23.
- Profit after tax stood at ₹ 6.81 crore, up to 48.42% more as compared to FY 2021-22.

## » Business Philosophy



### Vision

Becoming a leading supplier for our leading customer



### Values

- Trustworthiness
- Mutual respect
- Creativity
- Co-operation
- Excellence



### Mission

To be a global level excellence company, with an inspiring work culture, for serving our customers and our society, by exceeding the expectations, of all our stakeholders

3

Group Companies

2193

Employees

₹ 492.32 crore

Revenue

## » Business-at a glance

Automotive Parts Business

Commercial Tool Business

Industrial Product Business

Aftermarket Business

Li-ion Battery Business



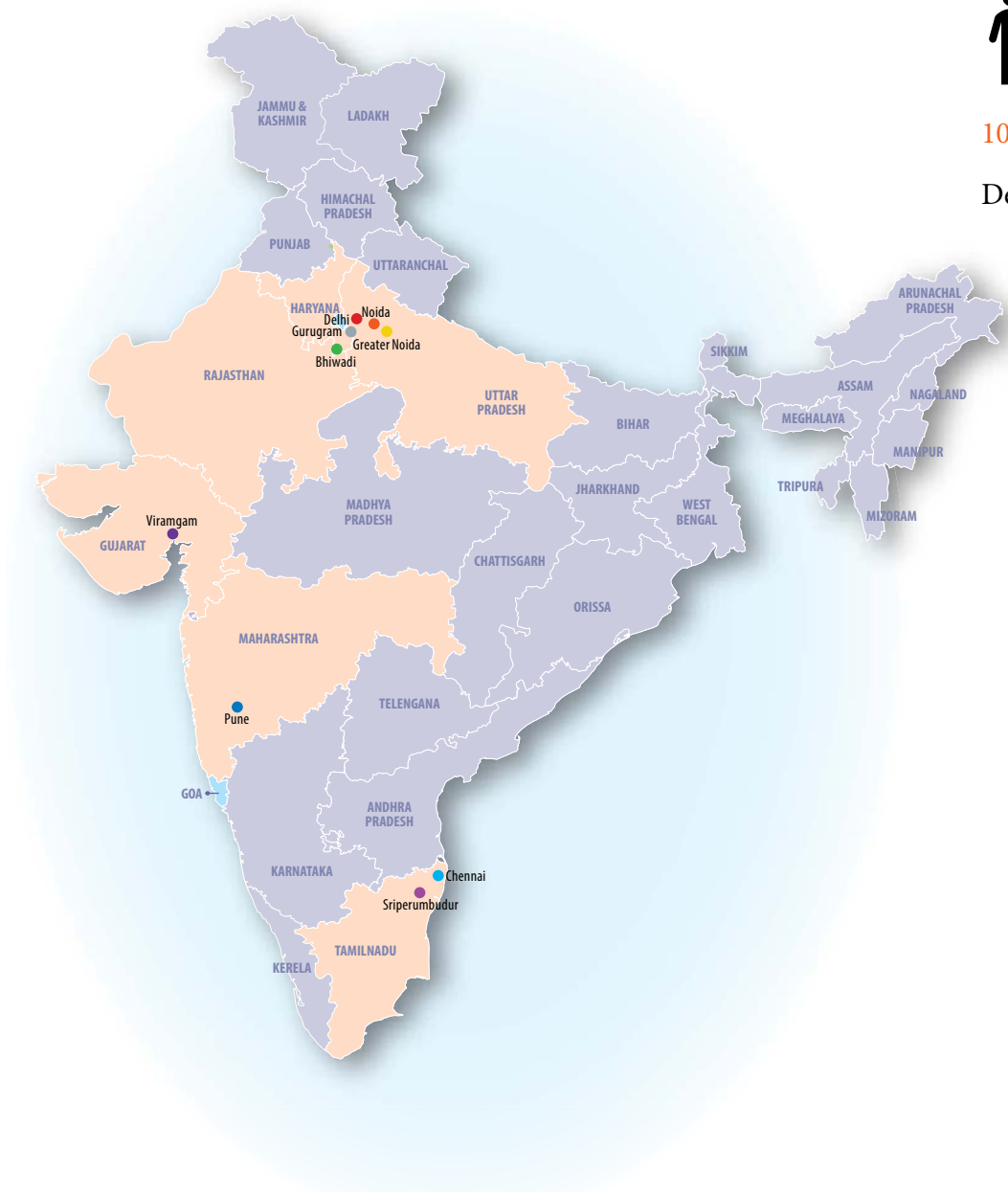
Unfolding our footprints

With a strong foundation and a commitment to excellence, we have established a formidable geographical presence.



106

Dealers & Distributors



Not to scale - for illustration purpose only

DELHI	NOIDA	GREATER NOIDA	BHIWADI	SRIPERUMBUDUR	VIRAMGAM	PUNE	CHENNAI	GURUGRAM	
●									Registered Office
						●	●		Sales Office
	●	●	●	●	●				PPAP Manufacturing Facility
								●	PPAP Warehouse
		●		●	●				PTI Manufacturing Facility
	●								PTech Manufacturing Facility
●									Elpis Warehouse

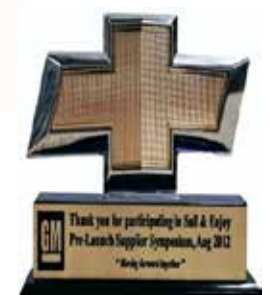
The Company's Capability reflected in its Elite Clientele

PPAP places customer satisfaction as a top-priority and strives to build trust through a Customer-First approach.



\*EV Customers

## » Awards and Recognitions





# » Product Portfolio

## » Battery Business



**Solar Battery Pack**



**E2W/E3W Battery Pack**



**Energy Storage System (ESS)**



**E3W Battery Pack**



**Golf Cart Battery Pack**

## » After Market Business

### Injection Moulding



**Body Side Moulding**



**Bumper**



**Bumper Bracket**



**Drink Holder**



**Engine Cover**



**Battery Box**



**Splash Guard**



**Fender Lining**



**Fog Lamp Cover**



**Grill**



**Mud Flap**



**QTR Partition Glass**



**Power Supply**

### Car Accessories



**Smart Phone Holder**



**Drink Holder**



**Ash Bottle**

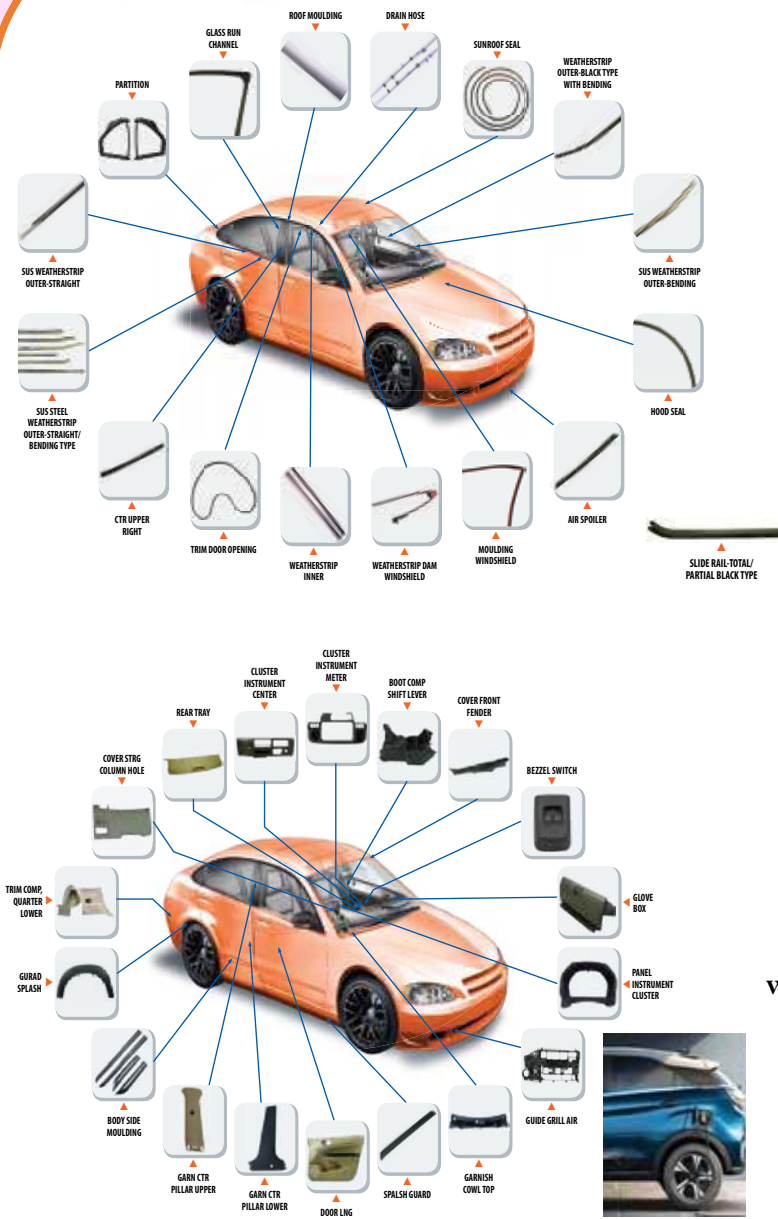


**Trash Box**

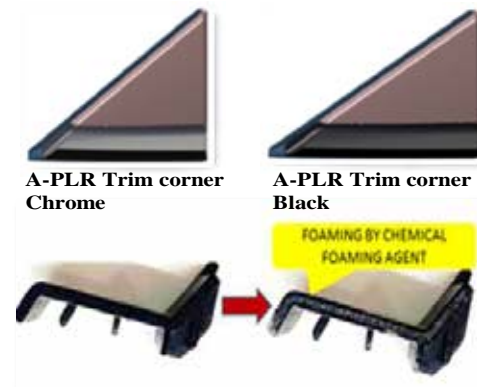


**Wiper**

## Existing Products



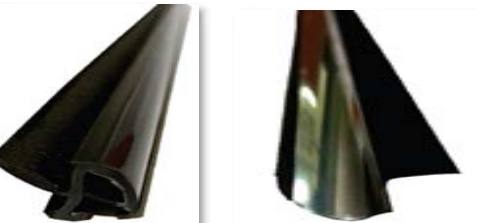
## Addition during the year



### Weight Reduction through material

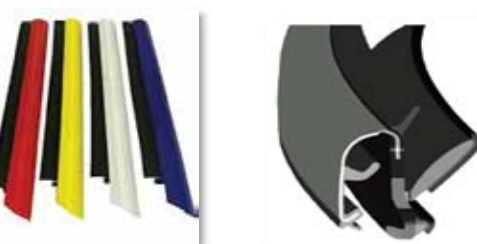


**Waist Seal- Chrome**

**Waist Seal- Black**

**Waist Seal- Piano Black**

**Waist Seal- Chrome**



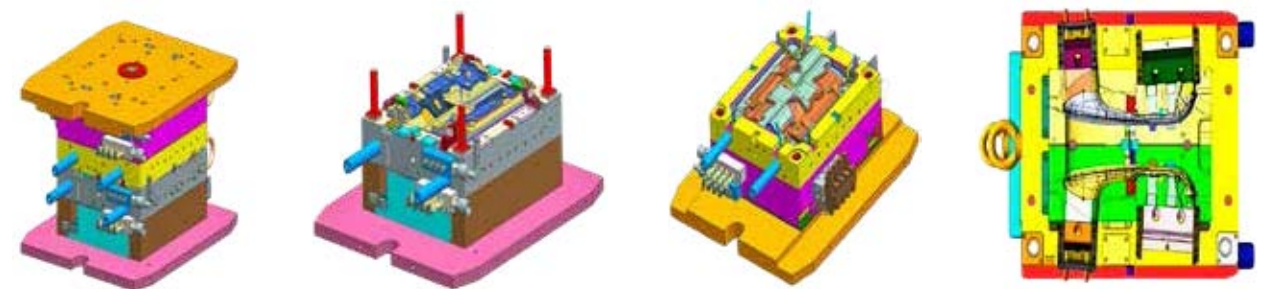
**Static Seal**  
**Waist Seal- Coloured**

## Weight Reduction Waist Seal

**Industrial Products**



## Commercial Tools





PPAP strives to positively impact the community it which it operates. Vinay & Ajay Jain Foundation (VAJF) is a CSR initiative of PPAP with a key focus on sustainable reforestation with native trees species. Armed with knowledge gained by extensive studies, hands on experience of 35 years and a passion to create healthy living spaces, the VAJF has taken the initiative towards raising awareness on environment, sharing knowledge for the education of the masses and providing resources for reviving our green cover with native trees species for our better health.

Environment

Tree plantation is at the topmost priority of CSR initiatives undertaken by PPAP through VAJF. Tree plantation will contribute to sequestration of approximately 1364 tCO per annum.



98000  
Trees Planted

+25000  
Annual Target

Education

Education is pivotal to build a strong and prosperous nation. PPAP through VAJF educates children by bearing the school fees of children in local community.



400  
Students

Healthcare

Recognizing the importance of nourishment in facilitating optimal learning and development, VAJF contributed to the Akshay Patra Foundation to undertake a project of distributing nutritious food to underprivilege.



3500  
Children



Environment Day

PPAP proudly celebrated World Environment Day with a series of impactful initiatives. Throughout the year, we intensified our efforts to minimize our carbon footprint and enhance our eco-friendly practices.



Yoga Day

To promote well-being and fostering a harmonious work environment, PPAP celebrated International Yoga Day with great enthusiasm. The Company organized yoga that provided employees with an opportunity to recharge both their bodies and minds.



Blood Donation

In our ongoing commitment to making a positive impact on the community, your company took a proactive stance by organizing blood donation drive, which saw enthusiastic participation from employees.



Tech-show

Participating in the tech shows was a pivotal moment for your company. Our presence at various events provided us with a valuable platform to showcase our latest products to a global audience.

