



PRIDE.
PASSION.
PROMISE.



A N N U A L R E P O R T 2 0 1 4 - 1 5

PRESTIGE ESTATES PROJECTS LIMITED

CIN : L07010KA1997PLC022322

PRIDE. PASSION. PROMISE.

NOT JUST ANY REAL-ESTATE BRAND HAS THE EXPERIENCE AND EXPERTISE TO MANAGE MULTIPLE BUSINESS SEGMENTS CONCURRENTLY IN A LARGELY VOLATILE INDUSTRY SCENARIO.

NOT JUST ANY INDUSTRY PLAYER CAN CONSTRUCT LANDMARKS THAT CATALYSE THE DEVELOPMENT OF THE SURROUNDINGS.

NOT JUST ANY BUSINESS CAN CONTINUE TO GROW ENCOURAGINGLY, DESPITE UNPREDICTABLE CHALLENGES.

NOT JUST ANY COMPANY CAN MAKE SPECIFIC PROMISES TO EVERY STAKEHOLDER AT THE BEGINNING OF EVERY YEAR AND MEET EVERY PROMISE AT THE END.

AT PRESTIGE ESTATE PROJECTS LIMITED, WE ARE DEFINED BY THESE CHARACTERISTICS, DAY IN AND DAY OUT. AND THIS IS EXACTLY WHAT FISCAL YEAR 2015 SAW US DOING WITH DILIGENCE.

WE ARE PASSIONATE TO CREATE MORE VALUE FOR OUR CUSTOMERS AND STAKEHOLDERS. NOT INTERMITTENTLY, BUT CONSISTENTLY; AND WE TAKE JUSTIFIABLE PRIDE IN BEING ABLE TO DELIVER ON OUR COMMITMENTS.

WE WILL CONTINUE TO LIVE UP TO THE PROMISE OF OUR BRAND AND THE VALUES OF STAKEHOLDER INTEGRITY AND TRANSPARENCY THAT WE CHERISH SO DEEPLY.

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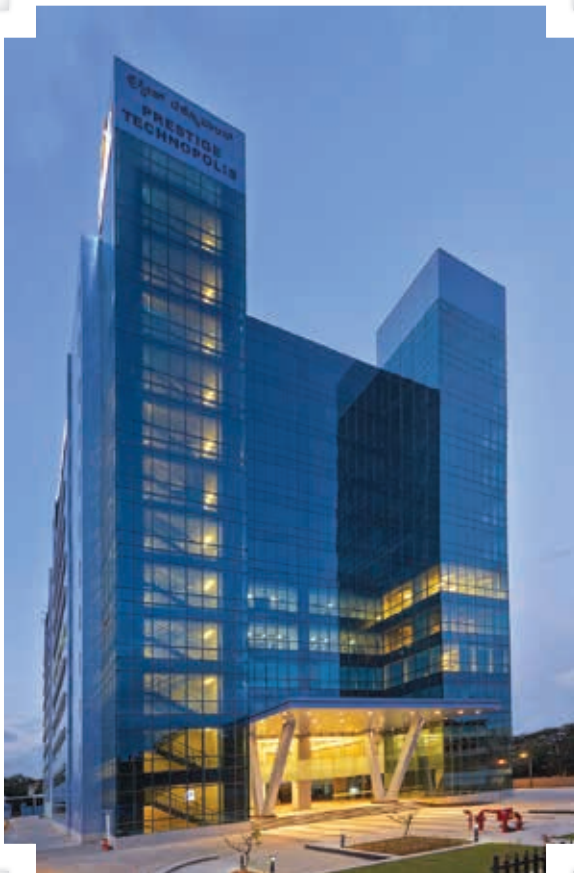
FORWARD LOOKING STATEMENT

This Annual Report contains forward-looking information to enable investors to comprehend the Company's prospects and take investment decisions. This report and other periodical statements by the Company, whether written and/or oral, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

BUILDING AROUND ASPIRATIONS

INCORPORATED IN 1986, PRESTIGE ESTATES PROJECTS LIMITED IS SPEARHEADED BY THE VISION OF MR. IRFAN RAZACK, OUR CHAIRMAN. EVER SINCE WE BEGAN OUR JOURNEY, WE HAVE FOCUSED ON PROPERTY DEVELOPMENT ACROSS MULTIPLE FORMATS, PREDOMINANTLY IN SOUTHERN INDIA. OUR OBJECTIVE HAS ALWAYS BEEN TO IMPROVE CUSTOMER EXPERIENCES THROUGH CONSISTENT INNOVATION; AND BRING THEIR ASPIRATIONS TO LIFE.

OVER THE DECADES, WE HAVE GROWN RAPIDLY TO EMERGE AS ONE OF SOUTH INDIA'S LEADING REAL ESTATE DEVELOPERS ACROSS THE RESIDENTIAL, COMMERCIAL, RETAIL, LEISURE AND HOSPITALITY SECTORS. TODAY, WE HAVE EXPANDED ACROSS BENGALURU, CHENNAI, HYDERABAD, MANGALORE, COCHIN, MYSORE AND GOA CREATING MULTIPLE CONTEMPORARY PROPERTIES.



PRESTIGE TECHNOPSIS, BENGALURU (SHOT AT SITE)



ALOFT - CESSNA, BENGALURU (SHOT AT SITE)



OUR VISION

We look at the distance with the singular vision to continuously exceed the expectations of our customers and employees and become a benchmark for quality in every field we venture into.

OUR MISSION

We step towards the directions with the integral mission to improve customer experiences through constant innovation and understanding, with a focus on quality and transparency of process so that when it comes to Prestige, customers come to expect nothing but the best from us. Every time.



PRESTIGE KENILWORTH, BENGALURU (ARTISTIC VIEW)



PRESTIGE PARKVIEW, BENGALURU (ARTISTIC VIEW)



PRESTIGE LAKESIDE HABITAT, BENGALURU (ARTISTIC VIEW)



PRESTIGE MONTE CARLO, BENGALURU (SHOT AT SITE)

29 YEARS
Experience of building
quality real estate

186
Completed projects
since inception

62.25 MN SQFT
Area developed
since inception

188+
Awards received
since inception



PRESTIGE BELLAVISTA, CHENNAI (ARTISTIC VIEW)



PRESTIGE LEEA RESIDENCES, BENGALURU (ARTISTIC VIEW)



PRESTIGE SUNRISE PARK, ELECTRONIC CITY, BENGALURU
(ARTISTIC VIEW)

₹50,135 MN

Sales in 2014-15

₹6,489

Average Realisation/Sqft
in 2014-15



PRESTIGE DYNASTY, BENGALURU (SHOT AT SITE)

₹38,843 MN

Total collections in 2014-15

14.63 MN SQFT

Projects launched during
2014-15



PRESTIGE LEXINGTON TOWERS, KORAMANGALA (SHOT AT SITE)

68

Projects under development
as on 31st March 2015

64.98 MN SQFT

Area under development
as on 31st March 2015



FORUM SUJANA MALL, HYDERABAD (SHOT AT SITE)



PRESTIGE TECH PARK, BENGALURU (SHOT AT SITE)

BUILDING AROUND ASPIRATIONS

OUR BUSINESS SEGMENTS

RESIDENTIAL	Apartments	Villas	Integrated Townships	Plotted Developments
COMMERCIAL	Office Spaces	Built to Suit Campuses	SEZs	IT Parks
RETAIL	Malls			
HOSPITALITY	Resorts	Serviced Apartments	Hotels	Food Courts
PROJECT MANAGEMENT SERVICES	Sub Leasing and Fit Out Services	Interior Design and Execution	Facilities & Property Management	Project & Construction Management Services

EXECUTION TRACK RECORD*

RESIDENTIAL	COMMERCIAL	RETAIL	HOSPITALITY	PLOTTED DEVELOPMENT
				
67	99	6	6	8
Completed projects	Completed projects	Completed projects	Completed projects	Completed projects
19.96	28.70	4.81	1.37	7.42
MN SQFT	MN SQFT	MN SQFT	MN SQFT	MN SQFT
Area developed	Area developed	Area developed	Area developed	Area developed

SHAREHOLDERS' INFORMATION

STOCK CODE
NSE PRESTIGE
BSE 533274

SHARE PRICES AS ON
31ST MARCH 2015
BSE ₹ 268.50
NSE ₹ 268.25

FACE VALUE
PER SHARE
₹ 10.00

* as on 31st March 2015

30+ AWARDS AND ACCOLADES



... AND MANY MORE.

A REMARKABLE DIFFERENTIATION

1

STRONG BRAND POSITIONING

We are one of the most respected and highly regarded brands in the Indian real estate industry. Prestige was nominated as 'India's most promising real estate brand' by the World Consulting and Research Corporation and Builder of the year award by CNBC.

2

PROMINENT STATURE

We are a prominent real estate developer in Southern India. Our size in terms of operating scale can be identified from the annual turnover of ₹ 35,184 mn. Our market capitalisation was ₹ 100,687.50 mn as on 31st March 2015 and a number of projects are under execution.

Our business parks, commercial and residential structures have won the highly reputed FIABCI Award. The FIABCI Prix d'Excellence recognises projects that best embody excellence in all real estate disciplines involved in its creation. Several other projects have been awarded similar credentials. This ability enables us to remain on top of the preference list of our clients.

3

INNOVATIVE CORE

We have always tried to look beyond conventional architecture and designs in line with evolving aspirations of customers. Our projects leverage the most advanced technologies conforming to global standards.

Right from area identification to unit sales (or lease), our teams have adequate business insights to understand and deliver on market demands. We are now planning to enter the markets in Mumbai and Pune on the basis of our innovative edge.

4

TRUSTED CORPORATE

We have received positive credit rating that ensures our overall stability. CRISIL DA1 rating reaffirmation and upgradation of credit rating to ICRA A+ during the fiscal year translate into enhanced trust of customers and investors.