ANNUAL REPORT 2016-17 PRESTIGE ESTATES PROJECTS LIMITED



# Building on a **LEGACY OF TRUST**

## **Key Highlights**

Over **30** 

Years of Legacy

## 205

**Completed projects** spanning 80 mn sqft of **Developed** area

## **58**

Ongoing Projects spanning Over 60.2 mn sqft of developable area

## 8.6 mn sqft

**GLA of Operational Rental portfolio** 

## 35

**Upcoming Projects** spanning Over 47.8 mn sqft of developable area

## 12.2 mn sqft

GLA of annuity portfolio in pipeline

## 42 mn sqft

Potential development from low cost land bank of 424 acres

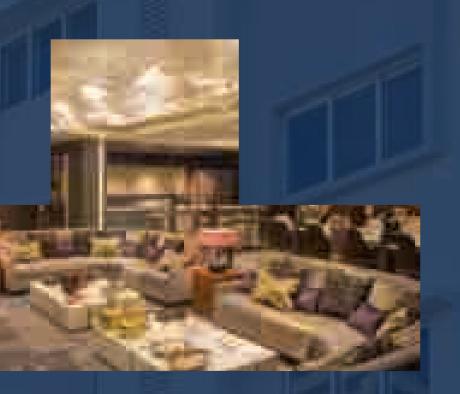
## Strong Credit Rating ICRA A+, ICRA A1+

CRISIL DA1

Highest developer rating

Trust is earned when actions meet words. For organisations, stakeholder trust assumes a supreme position as it marks the reliability of a brand at multiple levels. Today, Prestige Estates Projects Limited is synonymous with an unparalleled legacy – of quality, constant innovation and timely delivery and long standing relationship with all the stakeholders. Started in 1986, Prestige Group is spearheaded by the visionary, Mr. Irfan Razack, our Chairman. Ever since we began our journey, we have focused on property development across multiple formats, predominantly in Southern India. FY 2016-17 saw Prestige continue on its path of growth and was marked as the year of highest number of project deliveries. The Company delivered 10 projects aggregating to 12.7 mn sqft. During the year the Company sold 3.82 mn sqft and the total collections stood at an all-time high of ₹ 41,232 million. The total revenue exceeded guidance for the year.

With a drive to constantly reinvent and grow, Prestige adheres to its commitments consistently. Our foundation is built on the trust of our customers, our investors, our employees and the society. We continue to strengthen this legacy of trust with a Management that upholds what Prestige stands for.



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## ABOUT PRESTIGE

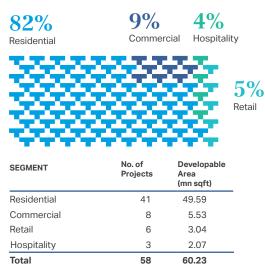
Started in 1986, Prestige Group has emerged as one of the most respected and distinguished brands in India's real estate industry.

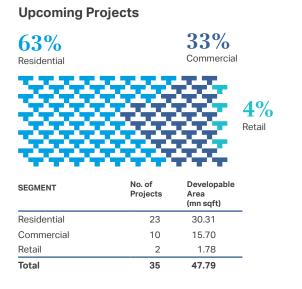
With a diversified approach to business, Prestige is a fundamentally strong Company, offering services across premium and mid-income categories of realty. Establishing itself as a multi-segment player, the Company has built residential, commercial, retail and hospitality projects over the years. In the past thirty years of its existence, the Company has built strong trust through continued customer delight and stakeholder engagement.

Prestige has made its mark with several iconic developments in markets such as Bengaluru, Chennai, Hyderabad, Mangaluru, Kochi, Mysuru, Goa, Pune and Ahmedabad. Going forward, the Company is envisaging entry into cities with growth potential and emerging sectors including affordable housing sector.

#### Segment-wise distribution of projects

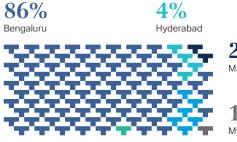
#### **Ongoing Projects**





#### Geography-wise distribution of projects

#### **Ongoing Projects**



1%

Chennai

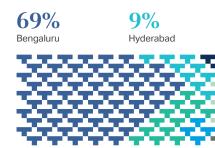


**1%** Mysuru

6% Cochin

CITY	No. of Projects	Developable Area (mn sqft)
Bengaluru	47	52.03
Chennai	1	0.53
Cochin	5	3.50
Hyderabad	2	2.52
Mysuru	2	0.69
Mangaluru	1	0.96
Total	58	60.23

#### **Upcoming Projects**



**2%** Mangaluru



Pune **1%** 

Ahmedabad

13% 4% Chennai Cochin

CITY	No. of Projects	Developable Area (mn sqft)
Bengaluru	21	32.83
Chennai	5	6.07
Cochin	2	1.98
Mangaluru	3	0.77
Hyderabad	1	4.26
Ooty	1	0.07
Pune	1	1.40
Ahmedabad	1	0.42
Total	35	47.79

Prestige Estates Projects Limited

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**Financial Statements** 

Prestige Mayberry

### Vision

To continuously exceed the expectations of our customers and employees and become a benchmark for quality in every field the Prestige Group ventures into.

### Mission

To improve customer experiences through constant innovation and understanding, with a focus on quality and transparency of processes so that when it comes to Prestige, customers come to expect nothing but the best from us. Every time.

### **Corporate Values**

#### Passion

Passion is our strongest motivator. We are alert to new ideas, eager to learn more and positive towards setbacks. We are driven to break barriers and set new benchmarks. Passion pushes us to explore possibilities so we can give our customers more than they expect.

#### Out-of-the-box thinking

We are about finding innovative ways of doing things and setting higher benchmarks. We approach every task ahead of us with an attitude of never say never.

#### Transparency

With Prestige, there are no asterisks tucked away in our communication, no hidden clauses in our legal documents, and absolutely no shades of grey in our business processes.

#### Quality

Our focus on quality borders on the obsessive. At Prestige, it's not just a catchphrase, but a way of life. And so we dedicate every minute in the pursuit of it, stopping short of nothing to ensure it reflects in all we do.

#### Towards greener pasture

As a group with the wisdom of years of experience, we understand how the skyline of a city can reflect on its economic wellbeing. We also understand that we have a responsibility to give back to the society that has helped shape us into what we are today. That's why we are committed to giving our best to the environment we operate in. Without compromise.

### **Firm Commitment**

Prestige is known for its commitments -

- Providing a broad spectrum of integrated solutions
- Meeting and exceeding customer needs and expectations
- Adopting the latest technologies to deliver state-of-the-art developments with great care and detailing
- Ensuring conservation and eco-friendly developments
- Making continuous improvement in all areas of activity based on customer inputs in order to improve customer satisfaction
- Contributing to the welfare of society

## **BUSINESS SEGMENTS**

## Residential



Apartments Villas Integrated Townships Plotted Developments

## Commercial



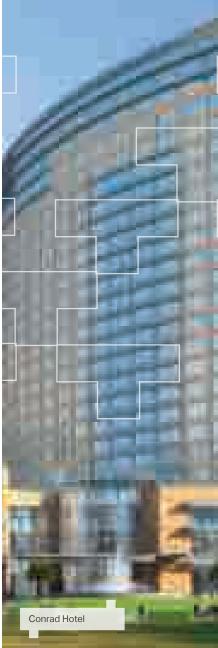
Office Space Built-to-Suit Campuses SEZs IT Parks

**Financial Statements** 

## Retail



# Hospitality



Malls Logistics Logistics & Warehousing



## Services





Fit-out services Interior Design & Execution Facilities & Property Management Project & Construction Management

### OPERATIONAL HIGHLIGHTS FY 2016-17



₹24,585 mn

New Sales Value

3.82 mn sqft New Sales Volume

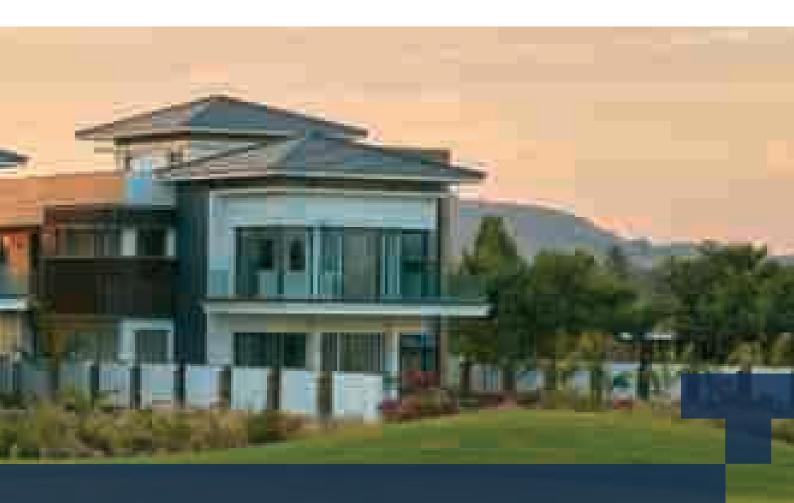
**1.26** mn sqft Leasing Volume

Responding to changing lifestyles ₹ 6,441 Average Realisation/sqft

Entry into affordable housing sector **Corporate Overview** 

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**Financial Statements** 



**₹ 41,232** mn

All-time high Collections

12.74 mn sqft

**1.98** mn sqft Area Launched

Organisational restructuring to capture opportunities Conducive regulations & reforms (RERA, GST)

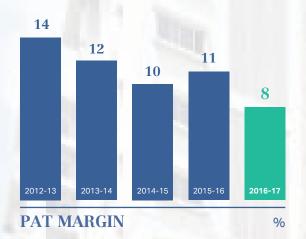
## FINANCIAL HIGHLIGHTS/KPIs\* \*As per IGAAP/IND-AS

### **Profit & Loss Metrics**





PBT ₹ in Crores Before share of profit from Associates/Jointly Controlled Entities





653



Before profit attributable to NCI

Prestige Estates Projects Limited