

COIMBATORE

**BusinessLine**

WEDNESDAY • AUGUST 1 • 2018


**PRICOL LIMITED**

(CIN: L34200TZ2011PLC022194)

Regd. Office : 109, Race Course, Coimbatore - 641 018.

Phone : + 91 422 4336000, Fax : +91 422 4336299

website : www.pricol.com, e-mail: cs@pricol.co.in

**CORRIGENDUM TO THE ANNUAL REPORT - 2018**

The Stakeholders of the Company are requested to note that, due to the technical error at Registrar & Transfer Agent in the calculation of movement of share transactions of Top ten shareholders under the heading iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) in the Annexure "D" to the Directors' Report, the details of share transactions stated for date 22-09-2017 & 30-09-2017 of some of the shareholders mentioned in the Annual Report Page no: 36 & 37 were with errors. The same were corrected and updated version of the Annual Report -2018 has been made available in the website of the Company, [www.pricol.com](http://www.pricol.com). Except for the above correction, there is no change in the Annual Report -2018.

 Place : Coimbatore  
 Date: 31-07-2018

 For Pricol Limited  
 T.G.Thamizhanban  
 Company Secretary

**இந்து தமிழ்**

புதன், ஆகஸ்ட் 1, 2018


**பிரிக்கால் லிமிடெட்**

(CIN: L34200TZ2011PLC022194)

பதிவு அலுவலகம் : 109 ரேஸ் கோர்ஸ், கோயமுத்தூர் - 641 018.

போன் : + 91 422 4336000, பேக்ஸ் : +91 422 4336299,

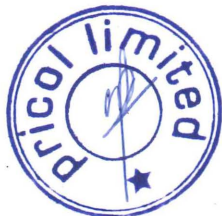
வெப்சைட் : www.pricol.com, இமெயில்: cs@pricol.co.in

**ஆண்டு அறிக்கை 2018 - திருத்தம்**

நிறுவனத்தின் பங்குகளின் பதிவாளர் மற்றும் பரிமாற்ற முகவரின் தொழில்நுட்ப பிழை காரணமாக இயக்குனர்கள் அறிக்கையின் இணைப்பு 'D' பகுதியில் தலைப்பு எண் ivல் உள்ள முதல் பத்து பங்குதாரர்களின் (இயக்குனர்கள், புரமோட்டர்ஸ் மற்றும் GDRS & ADRS ல் பங்குவைத்திருப்பவர்களை தவிர) பங்குதார அமைப்பில் 22.09.2017 மற்றும் 30.09.2017ஆம் தேதிகளில் அறிவிக்கப்பட்டுள்ள சில பங்குதாரர்களின் விரிவான பங்கு வர்த்தனைகள் பக்க எண் 36 & 37 ல் பிழையாக உள்ளது. மேற்கூறிய பிழை சரிசெய்யப்பட்டு மேம்படுத்தப்பட்ட ஆண்டு அறிக்கை 2018 நிறுவனத்தின் இணையதளமான [www.pricol.com](http://www.pricol.com) என்ற முகவரியில் கிடைக்கும், மேற்கூறிய திருத்தத்தை தவிர ஆண்டு அறிக்கை 2018ல் எந்த மாற்றமும் இல்லை.

பிரிக்கால் லிமிடெட்டிற்காக,

 இடம் : கோயமுத்தூர்  
 தேதி : 31 ஜூலை 2018

 த.கெ. தமிழன்பன்  
 நிறுவனச் செயலாளர்




**PRICOL LIMITED** (Formerly Pricol Pune Limited)

*Passion to Excel*

109, Race Course,  
Coimbatore 641018, India

☎ +91 422 4336000

📠 +91 422 4336299

✉ city@pricol.co.in

🌐 pricol.com

CIN: L34200TZ2011PLC022194

👤 CUSTOMERS 👤 EMPLOYEES 👤 SHAREHOLDERS 👤 SUPPLIERS

PL/SEC/TGT/2018-19/101  
Thursday, August 23, 2018

Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai 400 001 <b>Scrip Code : 540293</b>	The Manager Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza"; C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 <b>Scrip Code : PRICOLLTD</b>
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Dear Sir,

**Sub: 7<sup>th</sup> Annual General Meeting – Annual Report 2017-18**

Pursuant to **Regulation 34** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the **Annual Report for the financial year 2017-18** duly approved and adopted by the members as per the provisions of the Companies Act, 2013.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
**For Pricol Limited**

  
**T.G.Thamizhanban**  
**Company Secretary**  
**ICSI M.No: F7897**

Encl: as above



# ***POISED FOR GROWTH***



## **ANNUAL REPORT 2018**

STAKEHOLDERS



CUSTOMERS



EMPLOYEES



SHAREHOLDERS



SUPPLIERS

*Our logo represents the synergistic relationship between the four stakeholders working in a convergent manner in order to create value for each other.*

CORPORATE VISION

We will strive to attain **leadership** and **excellence** in all the products and services that we provide, through **socially** and **environmentally** acceptable means.

CORPORATE MISSION

Be **Dynamic**

Constantly innovate and find better ways to deliver value to our customers.

Constantly **Evolve**

Improve in every sphere of our activity

Work **Passionately**

To enhance value to our customers, employees, suppliers and shareholders.

Be **Sustainable**

Care for the society and environment around us.

CORE VALUES

**P**ASSION

Whatever we do, we do it from the bottom of our heart

**R**ESPECT

We respect those who add value to our lives

**I**NTEGRITY

We never compromise on our values

**C**OLLABORATION

We believe in working towards a unified goal

**O**WNSHIP

We are responsible for all our actions

**L**ISTEN

We listen to both the spoken and unspoken before we act

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## PRICOL LIMITED COMPLETES ACQUISITION OF PMP AUTO COMPONENTS

Pricol Limited successfully completed the acquisition of PMP Auto Components Pvt. Ltd comprising of PMP Auto Components Private Ltd. (in India), PMP PAL International S.R.O. (in the Czech Republic) and PMP Auto Mexico S.A. de C.V. (in Mexico). The PMP India Wiping System Business along with PMP PAL International S.R.O. (in the Czech Republic) and PMP Auto Mexico S.A. de C.V. (in Mexico) has been transferred to Pricol Limited.

This acquisition ties in well with Pricol Limited's long term strategy of driving growth and achieving product diversification. It is believed that wiping systems is a growing product segment which would be largely immune to the ever changing technological trends in the automotive sector and the eventual move to electric vehicles. With manufacturing presence in Czech Republic and Mexico, this acquisition fits in perfectly with the ongoing plans to establish presence in these regions.

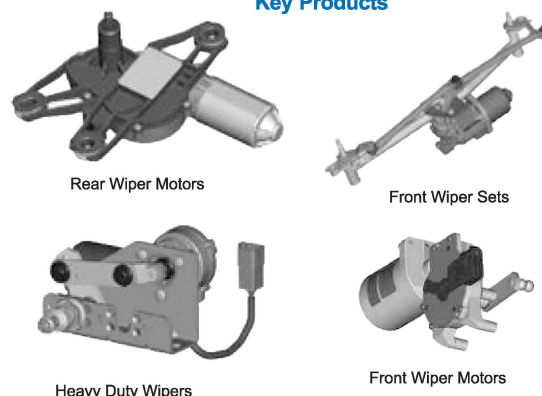
Prague, Czech Republic



Puebla, Mexico



Key Products



## PRICOL LIMITED AND DONGGUAN SHENPENG ELECTRONICS CO LIMITED SIGN A PARTNERSHIP FOR ELECTRIC WATER PUMPS



Pricol Limited signed an exclusive partnership with Dongguan Shenpeng Electronics Co. Limited in January, 2018 for introducing Electric Coolant Pumps in the Indian Market. The cooling solutions portfolio will include secondary cooling systems for reducing the engine load and optimizing the fuel efficiency, EGR and turbocharger cooling solutions for BS-VI applications. The product range will cater to multiple cooling solutions for Two wheelers, Three wheelers, Passenger Cars, Commercial Vehicles and Electric Vehicles.

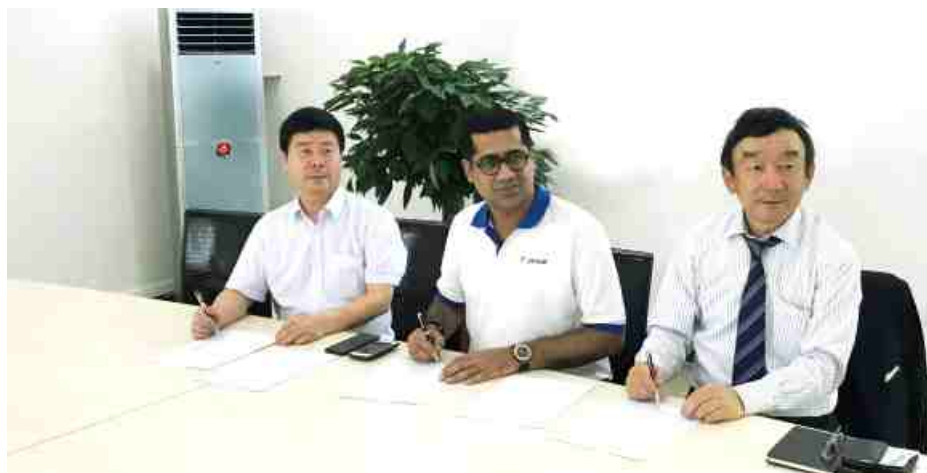
## PRICOL LIMITED SIGNS EXCLUSIVE LICENSING PARTNERSHIP WITH KERDEA TECHNOLOGIES



Pricol Limited signed a licensing agreement with Kerdea Technologies for the Oxygen (O<sub>2</sub>) Sensor in July 2017.

With this strategic partnership, Pricol Limited plans to expand its sensors portfolio in India and get ready for the upcoming Bharat Stage (BS)-VI Emission Regulations planned to be implemented by the 1st of April, 2020 by the Indian government. With Kerdea's patented technology in oxygen sensor and Pricol's manufacturing capabilities, this product will be made for combustion engine applications in the two wheeler and three wheeler vehicle segments in India. O<sub>2</sub> sensors will help to maintain the right Air-Fuel mixture so that the engine runs efficiently with emissions, well within the regulatory norms. Pricol recognizes the need to invest in such next-generation solutions that will deliver better performance and be environment friendly.

## PRICOL'S COLLABORATION WITH ACHR



Pricol Limited, in October 2017 signed an exclusive agreement with Wenzhou Huirun Electrical Machinery Co., Ltd (ACHR) for technical collaboration and supply of Fuel Pump & Pressure Regulator as products and child parts in India. Through this strategic agreement, Pricol intends to further strengthen its automotive pump portfolio in India and will now become a comprehensive supplier of Fuel Pump Module required for Electronic Fuel Injection Systems. Wenzhou Huirun will support Pricol Limited with product & process technologies for new business opportunities arising in all segments like 2 wheeler, 3 Wheeler, 4 Wheeler, Commercial vehicle and Off-road vehicle (both Petrol & Diesel systems).

## **PRICOL DO BRASIL (PDB) MOVES FROM DIADEMA TO ATIBAIA**

Pricol do Brasil, a wholly owned subsidiary of Pricol Limited, shifted location from Diadema in the Great São Paulo area to Atibaia, which is in Jarinu city – 85 km from Diadema. With the objective of lowering costs, increasing cash flow and increasing standard of living, this move will be a game changer for the unit.



## **MANUFACTURING PLANT IN MANESAR, HARYANA – PLANT 9**

Investment in Pricol Limited's 2nd Manufacturing unit in Manesar, Haryana which is also the 9th manufacturing unit in India. The facility is over 98,000 square feet of area and first invoicing was completed in June 2018. The plant will be fully operational by August 2018.



## **GREENFIELD MANUFACTURING PLANT IN SRICITY, ANDHRA PRADESH – PLANT 10**

Investment in a greenfield manufacturing plant in Sricity, Andhra Pradesh. The manufacturing facility is built over a land area of 5.86 acres with a building area of over 48,000 square feet in phase 1. This will be Pricol Limited's 10th Manufacturing Unit in India. The manufacturing facility is expected to be fully operational by August 2018.



## **GREENFIELD MANUFACTURING PLANT IN HOSUR, TAMIL NADU – PLANT 11**

Investment in a greenfield manufacturing plant in Hosur, Tamil Nadu. The manufacturing facility is built over a land area of 5.55 acres with a building area of over 51,000 square feet in phase 1. This will be Pricol Limited's 11th Manufacturing Unit in India. The manufacturing facility is expected to be fully operational by September 2018.



## OXYGEN SENSOR ASSEMBLY LINE – PLANT 1



Assembly line for Oxygen Sensors, developed in association with Kerdea Technologies using Pricol Limited's home grown technology. Includes advanced technology processes like laser welding to join SS adapter & shield, real time inspection with high temperature (1000°C) gas burner, robotic cement application and micro dispensing for glaze application.

## TESTING EQUIPMENT – PLANT 1



Investment in additional product testing equipment to enable testing like Endurance in Wet, Dry, Hot, Cold and other conditions for key products. Equipment to test parameters like Mechanical Strength, Leakage and etc., thus ensuring high product quality.

