

8th Annual Report

1998-1999



This way we learn

“The way we learn”

The aim of education from the dawn of Man's consciousness over 2500 years ago, was to realise the divine through the pursuit of knowledge. This is true of ancient Egyptian, Greek, Hindu and Christian learning.

All of Man's thoughts and efforts at gathering knowledge was to make known the unknown, to grapple with infinity and give it cogent meaning, and to realise his self in the order of the universe.

Each successful generation down the annals of history marvels at the knowledge of their predecessors and strives to arrive at greater understanding.

However, the universe is continuously evolving and increased knowledge only reveals more that needs to be learnt. To temper and inspire this instinctive elementary reasoning in Man, a 'formal education' is prescribed.

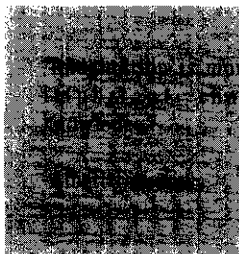
At SSI, we believe in the continuous process of learning. Because, we first learnt to train in the field of information technology. Next, we learnt to offer enterprise support on the technologies learnt. From then on, we learnt to develop technology solutions that impact businesses in the world in a way that is all encompassing. Today, we learn to become a global provider of end-to-end information technology solutions.

We dedicate this annual report to the continuous efforts of Man to learn and fulfill his role in an incomprehensible universe as we take a walk through the annals of history and glimpse the multitudinous aspects of “The way we learn”.

Entrepreneur of the Year Award



Your CEO, Mr. Kalpathi S.Suresh receiving the 'Entrepreneur of the Year' award instituted by Ernst & Young.

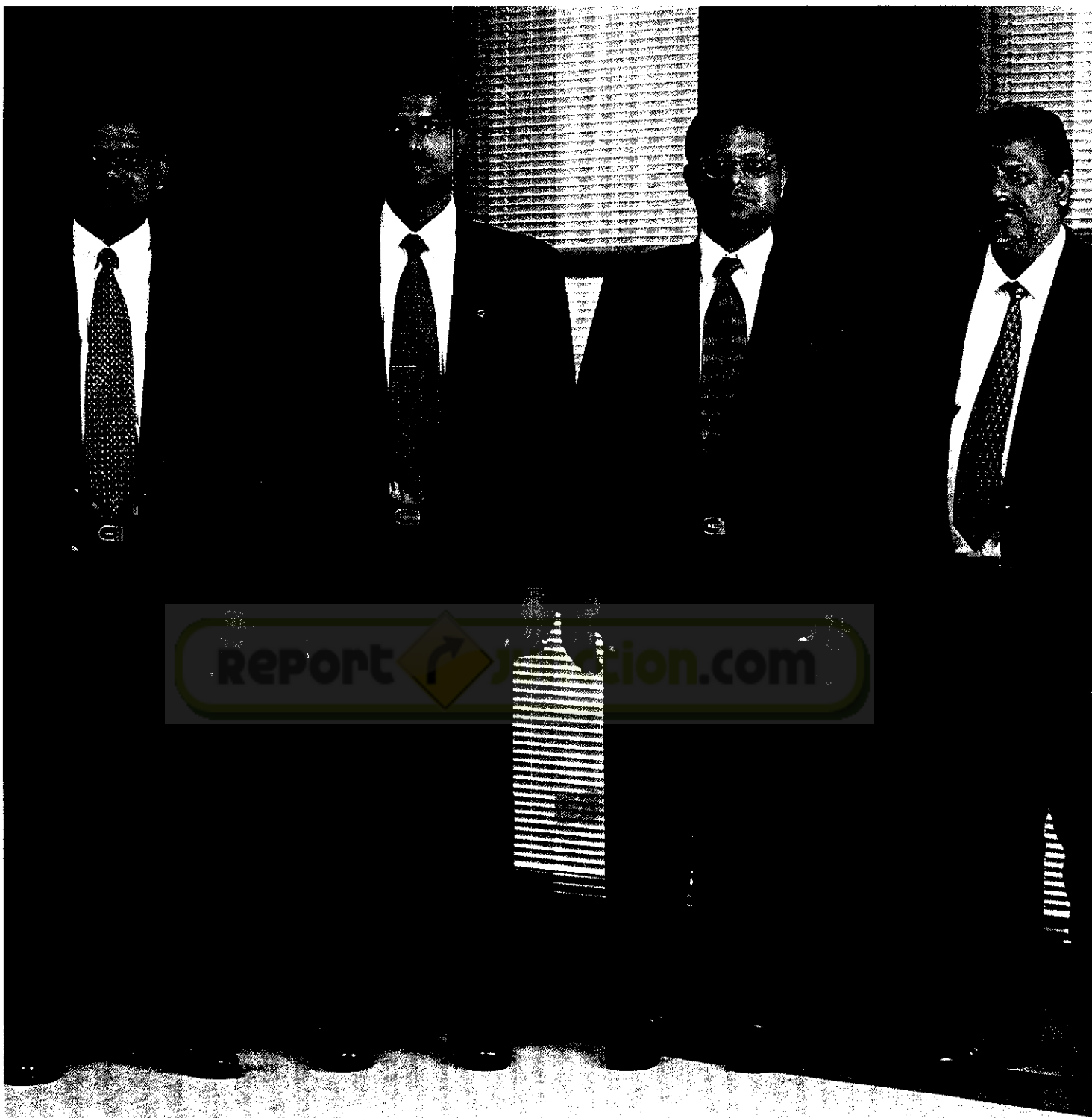


Entrepreneur of the Year Award



Your CEO, Mr. Kalpathi S. Suresh receiving the 'Entrepreneur of the Year' award instituted by Ernst & Young.

The Board of Directors



Left to Right : D.V. Narasingarao, Kalpathi S. Suresh, K.S. Ganesh and K.S. Aghoram

Financial Highlights

(Rs in Lakhs)

Total Income	363	1,350	2,331	4,266	8,761
Total Expenditure	160	792	1,512	2,859	6,498
Profit before tax	202	559	819	1,406	2,263
Provision for tax	35	75	200	398	456
Profit after tax	168	484	618	1,008	1,807
Report Junction.com					
Shareholders funds	582	923	1,385	3,648	10,639
Loan funds	28	340	743	1,860	705
Fixed Assets	356	869	1,559	3,743	7,187
Net Current Assets	220	367	532	1,632	4,078

Board of Directors

Shri Kalpathi S. Suresh - Chairman and CEO
Shri K.S. Ganesh - Managing Director
Shri K.S. Aghoram - Director - Finance
Shri D.V. Narasingarao - Director - Marketing
Shri S.S. Gopalakrishnan - Director and Company Secretary
Shri Sashi Kumar Menon - Director - Human Resources

Auditor

Shri S. Neelakantan
Chartered Accountant
12, 10th Avenue, Ashok Nagar,
Chennai - 600 083.

Registered Office

54, Thirumalai Road, T.Nagar,
Chennai - 600 017.

Banker

Union Bank of India, Chennai - 600 017.

Share Transfer Agent

Data Software Research Company Pvt. Ltd.
'Sree Sovereign Complex'
22, 4th Cross Street, Trustpuram,
Kodambakkam, Chennai - 600 024.

LIST OF OFFICES

Corporate Office

Chandamama Buildings, III Floor,
188, N.S.K. Salai, Vadapalani,
Chennai - 600 026.

SSI Education

Head Office

Chandamama Buildings, III Floor,
189, N.S.K. Salai, Vadapalani,
Chennai - 600 024.

Regional Offices

East :

Anand Lok Building, IV Floor,
227, A.J.C. Bose Road,
Calcutta - 700 020.

West :

B-Wing, Sathyam Shopping Centre,
M.G. Road, Ghatkopar[E],
Mumbai - 400 077.

North :

Ground & I Floor,
O - 2, Lajpat Nagar - II,
New Delhi - 110024.

South :

Temple Towers, IInd Floor,
476, Anna Salai, Nandanam,
Chennai - 600 035.

SSI Technologies

Head Office

Capital Towers, 9th Floor,
180, Kodambakkam High Road,
Nungambakkam, Chennai - 600 034.

Offshore Development Center

Capital Towers, 8th Floor,
180, Kodambakkam High Road,
Nungambakkam, Chennai - 600 034.

Overseas Offices

Head Office

Clientsoft, Inc.
1065, E-Hillsdale Blvd.,
Suite #405, Foster City,
CA 94404.

New Jersey Office

Clientsoft, Inc.
475, Wall Street,
Princeton, New Jersey.

Texas Office

Clientsoft, Inc.
1605, South Parkway,
Sugarland, Texas.

SSI Enterprise Support

Head Office

Temple Towers, IInd Floor,
476, Anna Salai, Nandanam,
Chennai - 600 035.

Regional offices

East :

Anand Lok Building, IV Floor,
227, A.J.C. Bose Road,
Calcutta - 700 020.

West :

Takshshila Co-op. Housing Society Ltd.,
10 A, Kanta Mansion, G.M. Pasta Road,
Naigaon, Dadar (E)
Mumbai - 400 014.

North :

Ground & I Floor,
O - 2, Lajpat Nagar - II,
New Delhi - 110024.

South :

Temple Towers, IInd Floor,
476, Anna Salai, Nandanam,
Chennai - 600 035.