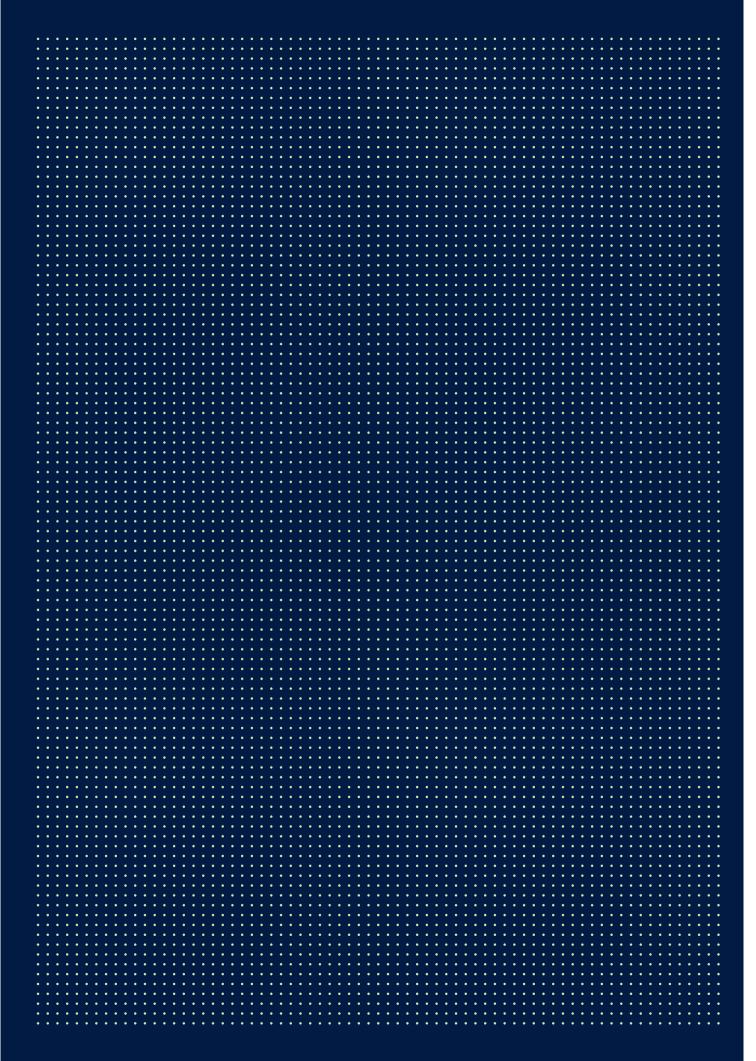
PVP VENTURES LIMITED

NNUAL REPORT 2014 - 2015







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Focus 2015 - 2016

Real Estate Retail Space Media Our strategy at PVP Ventures Limited for the next few years is targetted growth. With a sharp focus on three sectors we see exciting opportunities in- Real Estate, Retail and Media and Entertainment, we foresee an exponential growth.

A country's economic performance has a rippling effect on the performance on the Real Estate market place.

This has a direct impact on the residential property segment. More prosperity resonates higher financial confidence among home buyers, and this leads to a greater demand for homes. However, over the last two years, India has been battling various economic issues such as rising fiscal deficits, a falling rupee and increasing food inflation which have adversely hit the performance of the real estate sector across the country. The incentives announced for the housing sector in the Union Budget and all the subsequent decisions taken by the new government seems to be reflecting their intention towards getting the economy back on the growth path. Sentiments of home buyers too, seem to have changed for the better, as the gap between demand and supply has been narrowing gradually over the last year, and this would give a fillip to the company's real estate business to forge ahead on the back of a strong recovery in sales volume.

The Indian retail industry has presently emerged as one of the most dynamic and fast paced industries with several players entering the market.

It accounts for over 10 per cent of the country's gross domestic product (GDP) and around eight per cent of the employment in India, making India the fifth largest global destination in the world for retail today.

Several corporates have planned to exploit the opportunities in the Indian retail space, which has lined up with a capital expenditure of over Rs 1.8 trillion (US\$ 28.94 billion) for the next three years for its retail ventures apart from others.

PVP Ventures plans to foray into retail consumer services. The plans, outlook with detailed implemented schedule will be unveiled in the next financial year. The goal is to tap the huge business growth available in this retail segment.

The year 2014-15 has been a progressive year for the Media and Entertainment industry in India in many ways. With the current government's optimistic outlook, business sentiment has been turned positive and strengthened by a number of growth promoting policy initiatives taken by the Government in the recent months. Consumption and entertainment have become staple diet for resident Indians and the Indian diaspora around the world.

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The entertainment industry is clocking robust numbers with an increasing foot print on the global landscape.

A benign global economic environment and stable government policy initiatives prompted the Economic Survey to suggest that India has reached a sweet spot and could finally be launched on a double-digit medium-term growth trajectory. With the revision in growth forecast by International Monetary Fund, it is expected that the growth rate will surpass China's in 2016. PVP Ventures will therefore seize the emerging business opportunities available in this sector which would aid in creation of the value for the Company.





Gross Turnover [Rupees in Crore]





Dear Shareholders,

The recently announced progressive budgetary measures of setting up of Infrastructural Investment Trusts (INVITs) and Real Estate Investments (REITs) are expected to ease the liquidity crunch faced by real estate sector during the past few years. Coupled with the raise in tax exemption limits (thus motivating home buyers) and reforms initiated in the form of Real Estate Regulatory (RER) Bill and new Land Acquisition Act in the offing, the real estate demand is expected to embark on the path to recovery.

Building real estate that has a positive social, economic and environmental impact is important for sustainability. And that is exactly what we do. We believe that our ability to blend socioeconomic agenda into developmental strategies in real estate will