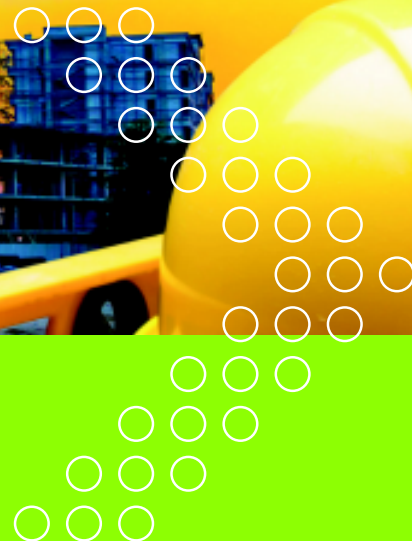
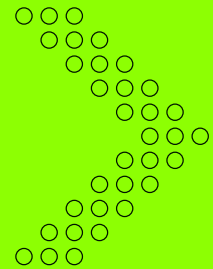


2015-16

PVP VENTURES LIMITED
ANNUAL REPORT





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CHAIRMAN'S SPEECH

Dear Shareholders,

The year 2015-16 witnessed growth prospects in the real estate sector. Improved market fundamentals, policy reforms and liberalisation of FDI into realty sector and strengthening of information in public domain along with digitisation of land records and opening up of Infrastructural Investment Trusts (INVTs) and Real Estate Investment Trusts (REITs) were main contributors to the prospects. The much needed regulatory bill Real Estate (Regulation and Development) Act, 2016 was passed by both the Honorable Houses during March 2016 and has been made effective May 1, 2016. The bill will lead to enhanced activity in the sector, leading to more housing units supplied to the market and will bring in the much-needed confidence to infuse more investment and, in turn, stabilise house prices. Additionally, the Indian Government exhibited its continued focus and thrust on the housing sector through several initiatives, which include housing for all; 100 smart cities and tax benefits on small housing units.

During 2015 few cities like Mumbai, Hyderabad and Bangalore witnessed growth in sales and less launches lowering the inventory. Developers' initiatives like offering attractive schemes and deal terms, coupled with lowering of interest rates by the Reserve Bank of India (RBI), have attracted the customers. 2016 may well bring a new dawn to the industry with a more regulated and organized industry and lead to an upward growth trajectory.

During the financial year under review, the Company registered a total revenue of Rs. 2752.40 Lakhs on Standalone basis as compared to the previous year's total revenue of Rs. 5380.16 Lakhs. Further, total revenue on consolidated basis is Rs. 15714.67 Lakhs as compared to the previous year's total revenue of Rs. 6672.68 lakhs. The Standalone PAT (Profit after Tax) stood at Rs.106.22 lakhs as against Rs.160.53 lakhs in the year 2014-15 and the Consolidated Loss stood at (Rs. 764.71 lakhs) as against (Rs. 2540.85 lakhs) in the previous year. The decline in the total Revenue and net profit is attributable to the slow down persisting in the real estate market for the last few years.

Your Company has its ongoing project in Chennai. During Nov-Dec.2015 the city witnessed relentless rainfall and the worst since 100 years causing huge losses to the businesses and the worst hit was Real Estate. The Chennai Property Market faced wastage of hundreds of tonnes of building materials such as cement and sand at construction sites and losses due to inordinate project delays. The Chennai property market was demonstrating renewed interest from homebuyers who were fence sitting for over a year since September, but rains during Nov-Dec 2015 affected it and lead to postponing their decisions. This has attributed to the lower sales for the Company during 2015-16.

However, the company is optimistic that the sales at its North Town project will register growth in the ensuing years.

RETAIL: Your Company has forayed into the retail consumer services industry through its wholly owned subsidiary M/s Safetrunk Services Private Limited. The Company is into Safe Deposit Lockers Business under the brand name "SAFE TRUNK" with exclusive safe deposit locker offering for retail customers with state of the art security systems, 24x7 operational availability and white glove service standards

ENTERTAINMENT: The Indian Media and Entertainment (M&E) industry is a sunrise sector for the economy and is making high growth strides, with an expected growth at a CAGR of 14.3 per cent to Rs 2260 billion by 2020, predicted the KPMG-FICCI Media and Entertainment industry report 2016.

During the last year, the Government of India has supported Media and Entertainment industry's growth by taking various initiatives such as digitising the cable distribution sector to attract greater institutional funding, increasing FDI limit from 74 per cent to 100 per cent in cable and DTH satellite platforms. PVP Ventures plans to foray into this industry so as to seize the emerging opportunities available in this sector leading to the value addition in the company.

With the expected growth and prospects in the three industries viz; Real Estate, Retail and Entertainment and the Company's diversified business verticals in these industries, with a strategy of targeted growth, PVP Ventures foresee a progressive future and remarkable performance for itself in the years to come.

Sincerely yours,

Prasad V. Potluri
Chairman and Managing Director

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Prasad V. Potluri –
Chairman & Managing Director
Mr. R. Nagarajan - Independent Director
Mr. N. S. Kumar - Independent Director
Mrs. P. Sai Padma - Non-Executive Director

BOARD COMMITTEES

Audit Committee
Mr. R. Nagarajan - Chairman
Mr. N. S. Kumar
Mr. Prasad V. Potluri

Stakeholders Relationship Committee
Mr. R. Nagarajan - Chairman
Mr. N. S. Kumar
Mr. Prasad V. Potluri

Nomination and Remuneration Committee
Mr. N. S. Kumar - Chairman
Mr. R. Nagarajan
Ms. P. Sai Padma

CSR Committee
Mr. R. Nagarajan - Chairman
Mr. N. S. Kumar
Mr. Prasad V. Potluri

KEY MANAGERIAL PERSONNEL

Mr. Prasad V. Potluri
Chairman & Managing Director
Mr. V. R Arasu
Associate Director-Business Development
Mr. S. Kannan
Chief Financial Officer

Mr. Piyush Dwivedi
VP - Corporate Finance & Strategy

Mr. V. Ravi Kumar Reddy
Company Secretary

Mr. PV Krishna Kishore Babu
GM-Legal

STATUTORY AUDITORS

M/s CNGSN & Associates LLP
Chartered Accountants
No. 2, Vijayaraghava Road,
T Nagar, Chennai 600 017

PRINCIPAL BANKERS

Kotak Mahindra Bank Ltd.
Canara Bank

REGISTERED OFFICE

KRM Centre, 9th Floor, Door No. 2
Harrington Road,
Chetpet, Chennai 600 031
T +91 44 3028 5570
F +91 44 3028 5571

CORPORATE OFFICE

4th Floor, Punnaiah Plaza
Plot No. 83 and 84, Road No. 02
Banjara Hills, Hyderabad 500 034
T +91 40 6730 9999
F +91 40 6730 9988
E: investorrelations@pvpglobal.com

**STOCK EXCHANGES WHERE COMPANY'S
SECURITIES ARE LISTED**

The BSE Ltd.
The National Stock Exchange of India Ltd.

REGISTRAR AND SHARE TRANSFER AGENTS

Karvy Computershare Private Ltd.
C/O Karvy Selenium, Tower B,
Plot No. 31 and 32, Financial District,
Nanakramguda, Serilingampally Mandal,
Hyderabad 500 032
T +91 40 6716 1591
E: einward.ris@karvy.com

NOTICE

Notice is hereby given that the 25th Annual General Meeting of the Members of PVP Ventures Limited will be held on Tuesday, September 27, 2016 at 10.00 am at Hotel Green Park, Vauhini Hall, No. 183, NSK Salai, Arcot Road, Vadapalani, Chennai 600 026, Tamil Nadu to transact the following:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) for the financial year ended March 31, 2016 and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mrs. Sai Padma Potluri (DIN : 01683528) who retires by rotation and being eligible offers herself for re-appointment.
3. To Consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013 read with rules made thereunder, M/s. Brahmayya & Co, Chartered Accountants, Chennai (FRN: 000511S) be and are hereby appointed as statutory auditors of the Company from the conclusion of 25th Annual General Meeting until the conclusion of the 30th Annual General Meeting, subject to ratification of the appointment by the members at every Annual General Meeting, at a remuneration as may be decided by the Board of Directors.”

SPECIAL BUSINESS

1. To Re-appoint Mr. Prasad V. Potluri as Chairman and Managing Director of the Company

To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or reenactment(s) thereof, for the time being in force) the consent of the members, be and is hereby, accorded for the reappointment of Mr. Prasad V. Potluri as Chairman & Managing Director (DIN: 00179175) of the Company for a period of 3 years from December 4, 2015 to December 3, 2018 on the following terms and conditions:

I. SALARY & PERQUISITES:

- a) Annual gross remuneration including salary, HRA, allowances and perquisites, not exceeding Rs. 1.2 crores (Rupees One Crore and Twenty Lacs Only)
- b) Further to the above, Mr. Prasad V. Potluri shall also be provided with the following fringe benefits and amenities:
 - i) Conveyance facilities: Suitable conveyance facilities as may be required by the Chairman and Managing Director.

- ii) Communication facilities: Telephone, fax and other communication facilities at the Chairman and Managing Director's residence.
- iii) Club Fees: Reimbursement of Membership fees for clubs in India and/or abroad including admission and life membership fee, subject to a maximum of two (2) clubs.
- iv) Miscellaneous: Reimbursement of entertainment and other expenses actually incurred in the course of business of the Company and other benefits and amenities as per rules of the Company.

II. COMMISSION:

Mr. Prasad V. Potluri, Chairman & Managing Director, shall also be entitled to a Commission of not exceeding 5% per annum of the Net Profits of the Company, which shall be reduced by the salary paid to him thus far.

The aforementioned remuneration payable to Mr. Prasad V. Potluri, is subject to the condition that the total remuneration including the salary, commission and other perquisites as mentioned above shall not exceed 5% of the Net Profits of the Company as calculated under Section 198 of the Companies Act, 2013.

In the event of absence or inadequacy of profits in any financial year during the remaining period of his tenure, Mr. Prasad V. Potluri will be paid above salary and perquisites subject to the limits specified under Schedule V of the Companies Act, 2013.

The terms and conditions of appointment and remuneration given herein may be altered and varied from time to time by the Board of Directors of the Company as it may, at its discretion deem fit, so that any such variation shall not exceed the limits specified in the Companies Act, 2013 (including any Statutory modification or re-enactment thereof, for the time being in force), or any amendments made thereto from time to time."

"RESOLVED FURTHER THAT the Directors and Company Secretary of the Company be and are hereby severally authorized to file the necessary forms with the Registrar of Companies and to do all such acts, deeds and things as may be required or considered necessary for this purpose"

By order of the Board of Directors
FOR PVP VENTURES LIMITED

Place: Chennai
Date: August 17, 2016

Sd/-
V. Ravi Kumar Reddy
Company Secretary

NOTES

1. The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 relating to the Special Business to be transacted at the Meeting is annexed hereto.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ('THE MEETING') IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ONLY ON A POLL ON HIS/HER/ITS BEHALF AND THE PROXY, HOWEVER, NEED NOT BE A MEMBER OF THE COMPANY.**

The instrument appointing the proxy should, however, be deposited at the Registered Office of the company not less than 48 hours before commencement of the meeting. A Proxy form for the AGM is enclosed to this Annual Report.

3. Corporate members intending to send their Authorized Representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their Representative to attend and vote on their behalf.
4. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting. Members are requested to bring their attendance slips along with their copy of Annual Report to the Meeting.
5. In case of joint holders, the first joint holder will be entitled to vote in the meeting.
6. The Register of Members and Share Transfer Books of the Company will remain closed from September 22, 2016 to September 27, 2016 (both days inclusive) for the purpose of Annual General Meeting.
7. Pursuant to Section 101 of Companies Act, 2013 read with the relevant Rules, the Company is allowed to serve documents like notices, annual reports, etc, in electronic form to its members. Accordingly, the said documents of the Company for the financial year ended March 31, 2016 are being sent in electronic form to those Members who have registered their e-mail addresses with their DPs. However, in case, a Member wishes to receive a physical copy of the said documents, such Member is requested to send an e-mail duly quoting his DP ID and Client ID or the Folio number, as the case may be, to investorrelations@pvpglobal.com for receipt of hard copy. This would enable the Company to update its database by incorporating/updating the designated e-mail addresses in its records. The Members may also note that the said Reports are also being uploaded on the website of the Company at www.pvpglobal.com.
8. Members are requested to quote their Registered Folio Number, Client ID, Number of shares in all correspondences with the Company/RTA and notify the Company's RTA, or the Depository Participants, the change of registered address, if any.
9. Non-Resident Indian Members are requested to inform the Company's RTA immediately of their:
 - a. Change in their Residential status on return to India for permanent settlement.
 - b. Particulars of their Bank Account maintained in India with complete name, branch, account type, account number and address of the Bank with Pin Code Number, if not furnished earlier.