



SL No.	Contents	Page No.
1.	New Product Launches	4
2.	Performance Highlights	5
3.	Notice to Shareholders	10
4	D:4! D	12
4.	Directors' Report	13
5.	Report on Corporate Social Responsibility	20
٥.	The state of the second state of the state o	20
6.	Management Discussion and Analysis	23
7.	Corporate Governance Report	25
8.	Auditors' Report	33
9.	Balance Sheet	36
9.	butance Sneet	30
10.	Profit and Loss Account	37
	•	
11.	Cash Flow Statement	38
12.	Schedules	40
10	Market de de Delever Clark and Des Chand I am Accept	40
13.	Notes to the Balance Sheet and Profit and Loss Account	49
14.	Balance Sheet Abstract and Company's General Business Profile	64
1 T.	2 Sheet teet and company a contrait basiness I rojhe	UT .









Page Industries was awarded the 'International Licensee of the Year' Award in 2009. This is certainly a tribute to the excellent performance of the company which outperformed forty other licensees and distributors in 130 countries. It was a proud moment as this is the second time that Page has received this coveted award, the first one being in 2005.









Seen above are the Genomal brothers during the Golden Anniversary celebration

The 'International Licensee of the Year' Award was even more special as it coincided with the 50th anniversary of the relationship between Jockey International and the Page Industries promoters, the Genomal family.

# New Product Launches



# Women's 24x7 stretch range

This range was launched keeping in mind the active lifestyle of the 'Jockey' woman. The range includes capris, long pants in soft cotton stretch fabrics teamed with T-shirts in various sleeve options. The comfortable styling encourages her to wear it through the day.



## **Comfort Stretch**

In keeping with the requirements of modern lifestyle, the basic cotton panties were taken a step ahead with the launch of the comfort stretch range. The hipster, bikini and two camisole styles were launched in cotton elastane fabric for superior comfort and ease of movement. The introduction of trendy boy leg panty was in keeping with the 'young and alive' image of jockey.



# **Sport**

The outerwear range from Jockey touched a new high with sporty styles of knit shorts, track pants, fashion / racer backs vests, muscle tees, slim polos and sports T-shirts. Made from cotton / cotton rich fabrics, these ensure total comfort. Addition of stretch and some fashion elements have made the style contemporary for the 'Jockey' man.



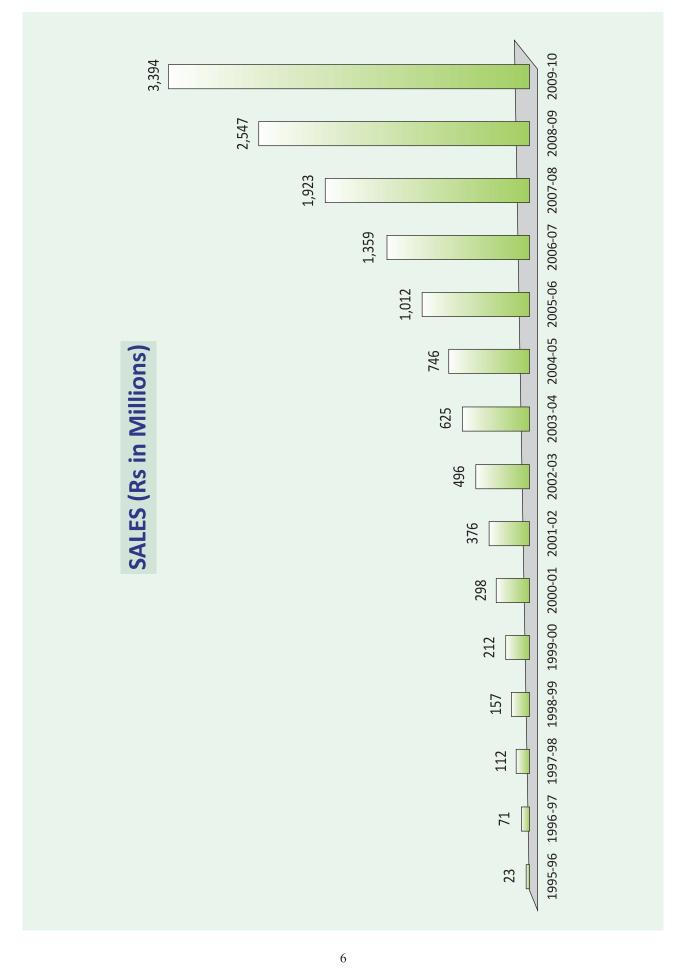
# **Sport Performance**

The Sport Performance range for men was launched for the fitness conscious consumers. The stretch fabrics teamed with mesh and having excellent moisture wicking properties ensure 100% performance from the garment as well as the wearer.

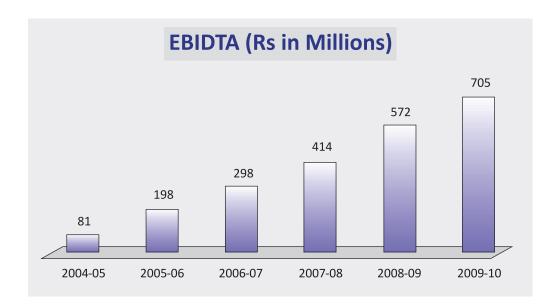


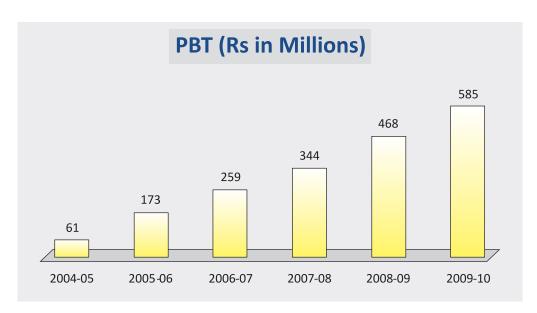
# PERFORMANCE HIGHLIGHTS

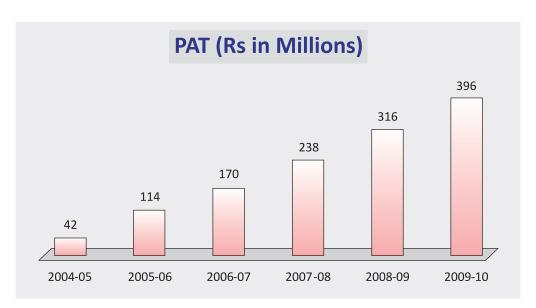




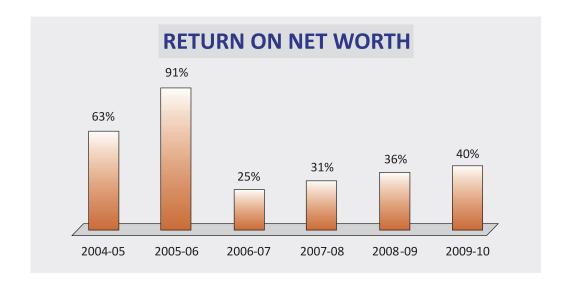




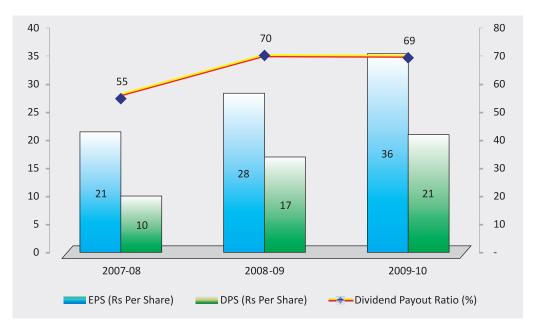


















## **Registered & Corporate Office**

Abbaiah Reddy Industrial Area, Jockey Campus No.6/2 & 6/4, Hongasandra, Begur Hobli, Bangalore – 560 068 Tel: 080-40476868 / 25732952 Fax: 080-25732226 / 25732215 www.jockeyindia.com

## **Board of Directors**

Mr Ravi Uppal, Chairman
Mr Sunder Genomal, Managing Director
Mr Nari Genomal, Director
Mr Ramesh Genomal, Director
Mr Timothy Ralph Wheeler, Director
Mr G P Albal, Director
Mr V Sivadas, Alternate Director
Mr P V Menon, Alternate Director

## **Management Team**

Mr Vedji Ticku, Chief Operating Officer Mr Pius Thomas, GM – Finance & Purchase Mr. M.C Cariappa, GM – Sales & Marketing

## **Company Secretary**

Ms Gargi Das

## Registrar & Share Transfer Agent

Sharepro Services (India) (P) Ltd 13AB Samhita Warehousing Complex, 2<sup>nd</sup> Floor, Sakinaka Telephone Exchange Lane, Off Andheri – Kurla Road Sakinaka, Mumbai – 400 072

#### **Auditors**

M/s Haribhakti & Co., Chartered Accountants 42, Free Press House Free Press Journal Marg 215, Nariman Point Mumbai – 400 021

#### **Bankers**

- 1. Canara Bank
- 2. Citi Bank, N.A
- 3. HDFC Bank Limited

 $\phi$ 

# PAGE INDUSTRIES LIMITED

#### NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 15<sup>th</sup> Annual General Meeting of Members of Page Industries Limited will be held on Friday, 30<sup>th</sup> July, 2010 at 11:30 am at The Gateway Hotel, No.66, Residency Road, Bangalore-560025 to transact the following business:

#### **Ordinary Business:**

- To consider the Profit and Loss Account for the financial year ended 31<sup>st</sup> March, 2010, the Balance Sheet as at that date, the Report of the Board of Directors and the Report of the Auditors
- To confirm the payments of Interim dividend for the year 2009-10
- To appoint a Director in the place of Mr. Sunder Genomal, who retires by rotation and being eligible, offers himself for re-appointment
- To appoint a Director in the place of Mr Ramesh Genomal, who retires by rotation and being eligible, offers himself for re-appointment
- To appoint Auditors to hold office upto the conclusion of the next Annual General Meeting and to fix their remuneration.

#### Special Business:

 To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of section 198,309,310,311 and Schedule XIII and all other applicable provisions of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force) and such other approvals, permissions and sanctions, as may be required, and pursuant to approval of the Board of Directors at their meeting held on 28 May 2010, approval of the Company be and is hereby accorded for the re-appointment of Mr. Sunder Genomal as Managing Director of the Company for a period of five years with effect from 1 August 2011 on the following terms and conditions:

Basic Salary	Rs. 4,00,000 /- pm	
House Rent Allowance	Rs. 4,00,000/- pm	
CCA	Rs. 28,000/-pm	
Provident Fund	On the mandatory limit	
Medical Reimbursement	Rs.15,000 /- pa	
Apartment Maintenance Charges	On actual basis	
Electricity Charges at Residence	On actual basis	
Gratuity	As per the Gratuity Act	
Car with Driver	Shall be provided by the Company	
Telephone at Residence	Shall be provided by the Company	
Payment of Mobile Bill	Shall be provided by the Company	
Leave	As per the rules of the Company	

RESOLVED FURTHER THAT the afore-mentioned remuneration shall be treated as a minimum remuneration as per Schedule XIII of the Companies Act, 1956 in the event of loss or inadequacy of profit in the financial years during his tenure in office.

 To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

RESOLVED that pursuant to provisions of Section 309(4)(b) and other applicable provisions, if any, of the Companies Act, 1956, approval of the Company be and is hereby accorded for the payment of a sum not exceeding Rs. 15,00,000/- (Rupees fifteen lakhs only), (excluding sitting fees) subject to the limit prescribed in the Companies Act, 1956, to be paid to and distributed amongst the Directors of the company or some or any of them (other than Managing Directors / Whole-time Directors) in such amounts, subject to such ceiling and in such manner and in such respects as may be decided by the Board of Directors and such payments shall be made for the financial year 2010-11.

By Order of the Board

Bangalore 28th May, 2010

(Sd/-) Gargi Das Company Secretary

#### NOTES:

- 1. A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
- 2. THE INSTRUMENT APPOINTING THE PROXY SHOULD BE LODGED WITH THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED COMMENCEMENT OF THE MEETING.
- The relevant Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956 relating to Special Business to be transacted at the Meeting is annexed hereto.
- The Register of Members and Share Transfer Books of the Company will remain closed from Friday, the 23<sup>rd</sup> July, 2010 to Friday, the 30<sup>th</sup> July, 2010 (both days inclusive).
- 5. Members are requested to communicate their change of address, if any, quoting their folio numbers to our Registrars and Share Transfer Agents, M/s Sharepro Services (India) Pvt. Ltd at 13AB, Samhita Warehousing Complex ,2<sup>nd</sup> Floor, Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road , Sakinaka, Mumbai 400 072. Similarly members holding shares in Demat form, shall intimate the change in address, if any, to their respective Depository Participants.
- 6. As of 31st March, 2010, we have unclaimed amounts of Rs. 69975, Rs.31866, Rs.14576, Rs.15492, Rs.10364, Rs.10232, Rs.6813, Rs.17605, Rs.6928, Rs.24900 and Rs.34914 in our IPO Refund Account, 1st Interim Dividend Account 2007-08 2nd Interim Dividend Account 2007-08, 1st Interim Dividend Account 2008-09 2nd Interim Dividend Account 2008-09,3rd Interim Dividend Account 2008-09,Final Dividend 2008-09,