



S. E. INVESTMENTS LIMITED

2009-10

MISSION & VISION



- *The Philosophy of the Company is deeply rooted in the Indian Tradition of “Business with a social conscience”.*
- *The Company operates with utmost transparency and efficiency thereby ensuring maximum returns to share holders with minimum risk.*
- *To achieve excellence in service, quality, reliability, safety and customer care.*
- *The three words of ancient Sanskrit phrase reproduces the motto and philosophy behind the Group's ideology.*
- *To earn the trust and confidence of all customers and stakeholders, exceeding their expectations and make the Company a respectful household name.*

अर्थ: समाजस्य न्यासः

***Wealth, owned is trust
Property of the Society***

CHAIRMAN'S LETTER

From the Desk of Chairman

Ladies & Gentleman, Dear Shareholders,

It gives me immense pleasure to write to you all at the close of an eventful year.

The last two years have been the period of global recession slowing down the world economy. After the worst global economic down turn and turbulent times, the world seems to be regaining some economic stability. The Indian Economy sustained and performed creditably despite a challenging macroeconomic environment which it faced at the start of the period. The growth rates in the economies of the developed world are still extremely moderate. India, alongwith many other developing countries, was able to respond with pre-emptive measures and has actually posted encouraging growth.

Micro Financing as emerging contributors to inclusive economic growth of poor has provided impetus in improving the quality of life of weaker section of the society. The Company's thrust in the last few years has been on financing low income, self-employed individuals and self help groups, that are too small to be able to borrow from conventional financial channels. Things have changed over the years and your Company has become a leading Micro Financing Company in India.

Your Company has stood to the path of its growth and by its long term strategies and good governance, posted good results on all key parameters during financial year 2009-10. Primarily due to concern of your Company for the common men through its schemes of Microfinance the growth during the year had been phenomenal with the planning, involvement and implementation of all concerned. Company achieved impressive 80.66% growth and this gives to the Company clear revenue visibility and comfort for future years.

Margins have again registered an improvement and your Company is hopeful of sustaining margins at still improved levels than 80.66% growth, despite volatile competition. Profit after Tax at Rs. 2633.55 Lacs grew 91.09% during the year under review. The ongoing efforts taken during this period are leading your Company as one of the leaders in Microfinance, Small and SMF loans.

The Board has recommended interim dividend of Re. 1/- per share in the month of January, 2010. The Board of Directors of the Company has also announced a sub-division of shares in the ratio 1:5 and a bonus in the ratio of 3:1 with the approval of shareholders in the Extra Ordinary General Meeting held on 15.01.2010. We believe that with our surplus reserves and strong balance sheet, this move is appropriately timed to reward our shareholders as well as increase liquidity of our stock on the bourses BSE and NSE.

I take this opportunity to express my sincere thanks to all shareholders for their continued support and trust in the management of the Company. On behalf of the Company, I would also like to thank all our customers, bankers, regulators, other business associates and employees for their invaluable and unstinting support and cooperation in the year gone by and wish to have the same in the years to come.

Thank you,

Purushottam Agrawal

August 13, 2010



Purushottam Agrawal
Chairman

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Purushottam Agrawal Chairman	Mr. Sunil Agarwal Managing Director
Mr. Sachin Agarwal Whole Time Director	Mr. Harish Singh Executive Director
Dr. Arun Gopal Agarwal	Dr. Shyam Lal Garg
Mr. Suresh Chand Sharma	Mr. Yashwant Rao Deshmukh

COMPANY SECRETARY

Mr. Gagan Singhal, ACS

STATUTORY AUDITORS

Chartered Accountants

M/s R. Lal & Company

BANKERS AND FINANCIAL INSTITUTIONS

PUNJAB NATIONAL BANK
CENTRAL BANK OF INDIA
SYNDICATE BANK
HDFC BANK LIMITED
ICICI BANK LIMITED
AXIS BANK LIMITED
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA
DEVELOPMENT CREDIT BANK LIMITED
HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
INDIAN RENEWABLE ENERGY DEVELOPMENT AGENCY LIMITED
RELIANCE CAPITAL LIMITED
FULLERTON INDIA CREDIT COMPANY LIMITED

REGISTRAR AND SHARE TRANSFER AGENTS

M/s Alankit Assignments Ltd.
ALANKIT HOUSE, 2E/21, Jhandewalan Extension
New Delhi—110 055 E-mail: info@alankit.com

LISTING OF EQUITY SHARES

- (i) National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400 051
- (ii) Bombay Stock Exchange Limited
25 P.J. Towers, Dalal Street
Mumbai -400 001

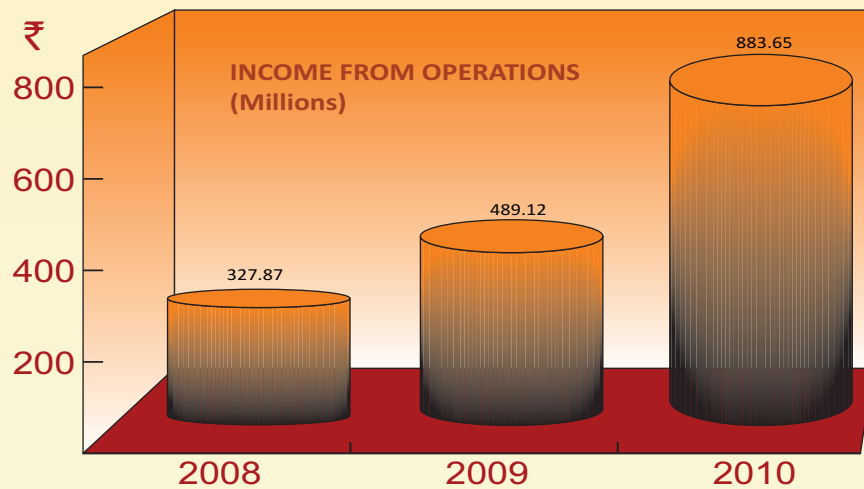
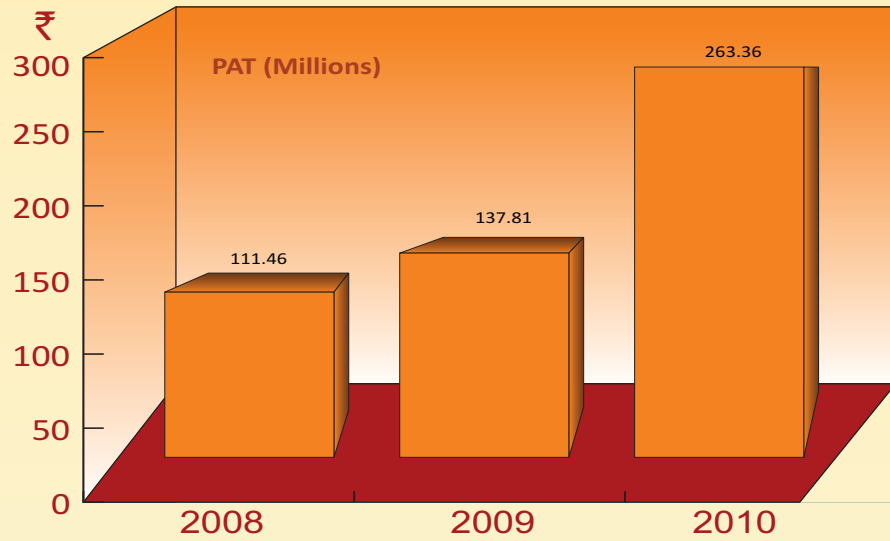
LISTING OF GLOBAL DEPOSITARY RECEIPTS

SOCIETE DE LA BOURSE DE LUXEMBOURG
11, av de la Porte-Neuve
L-2227, Luxembourg

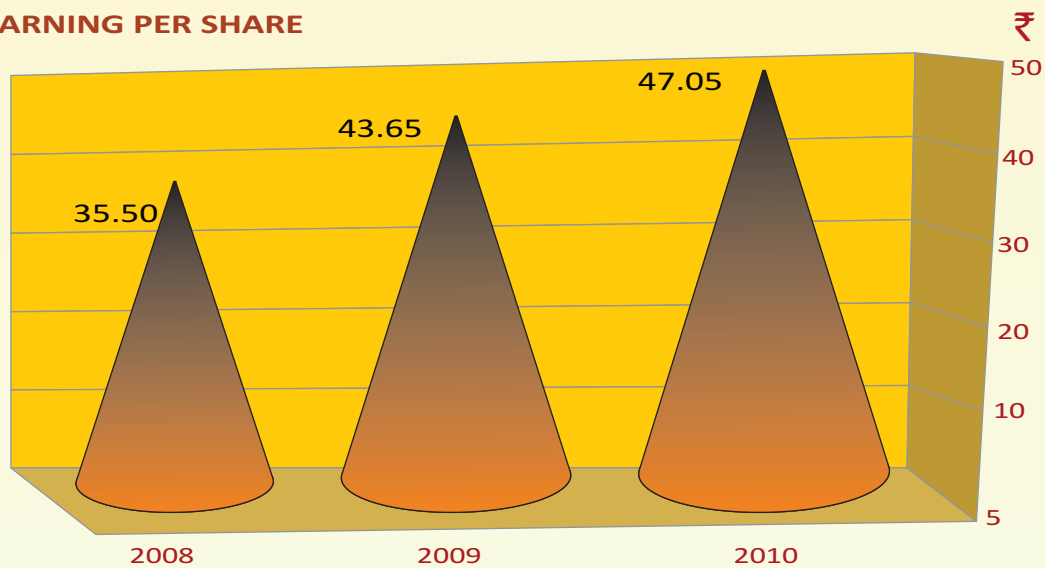
LATEST CREDIT RATING

CARE A (F D Rating)
CARE A- (BASIL Rating)
MCRIL α+

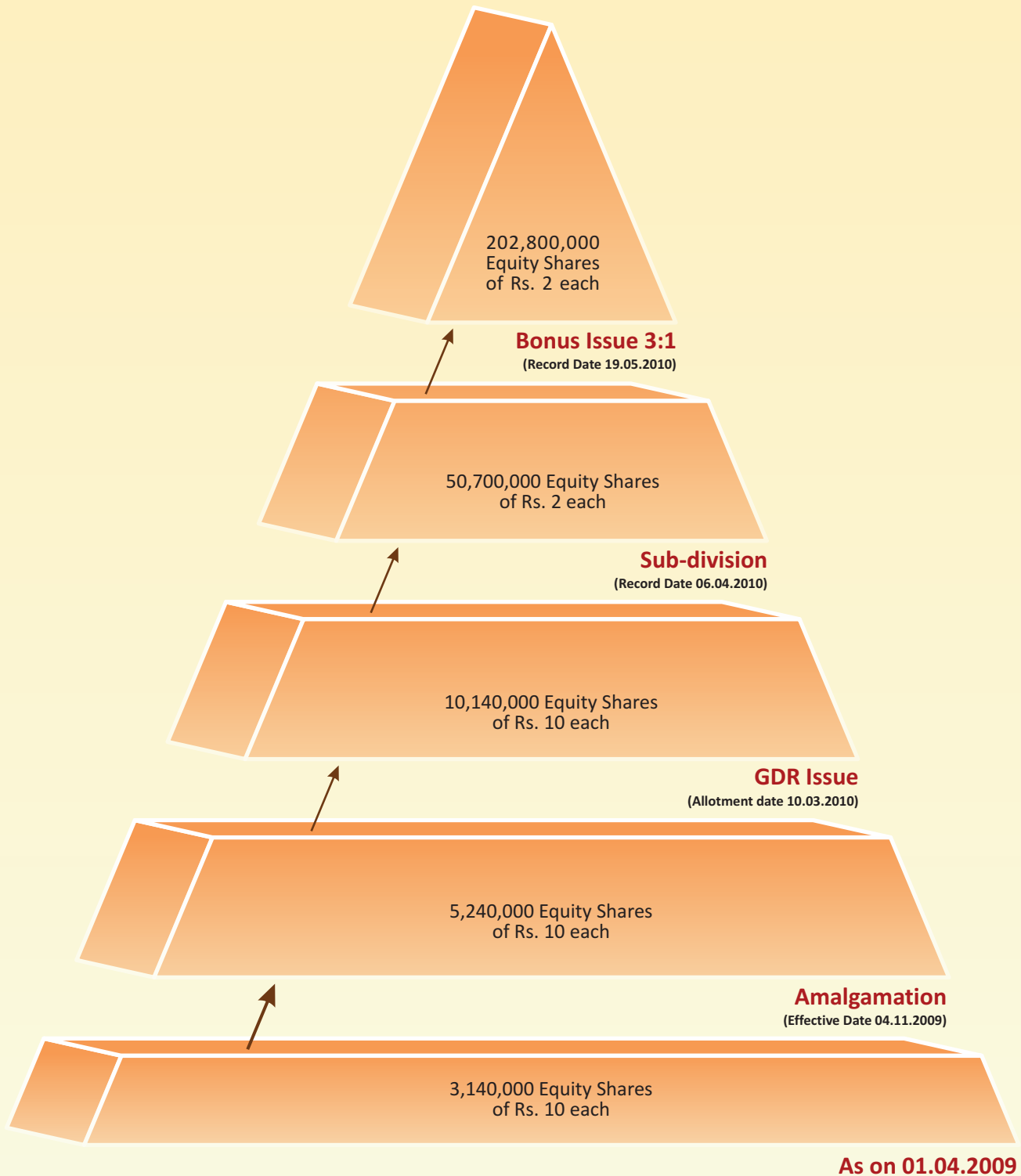
FINANCIAL HIGHLIGHTS



EARNING PER SHARE

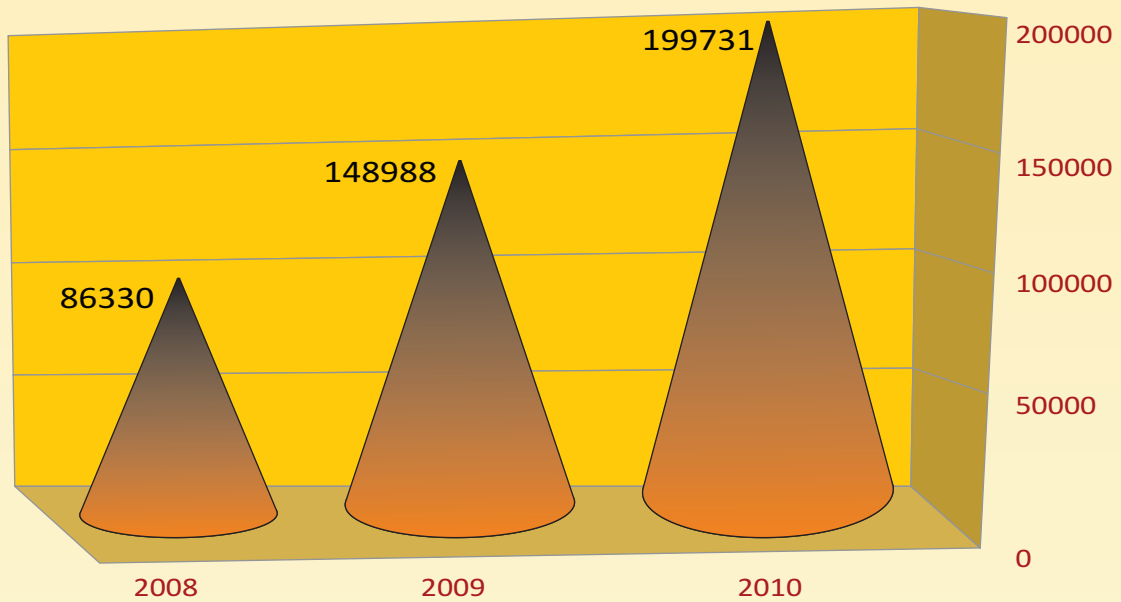


MOVEMENTS OF EQUITY SHARE CAPITAL



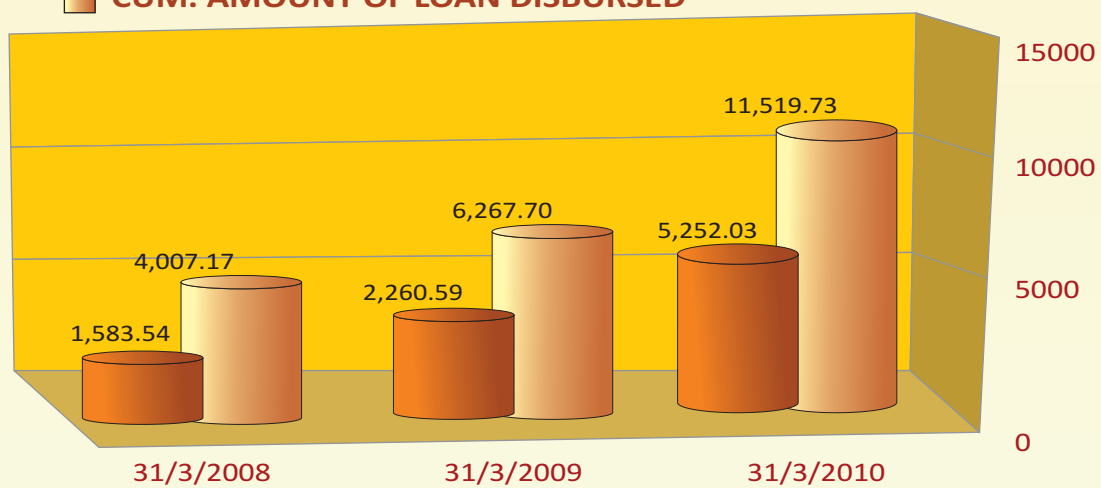
OPERATIONAL HIGHLIGHTS

NUMBER OF LIVE CUSTOMERS



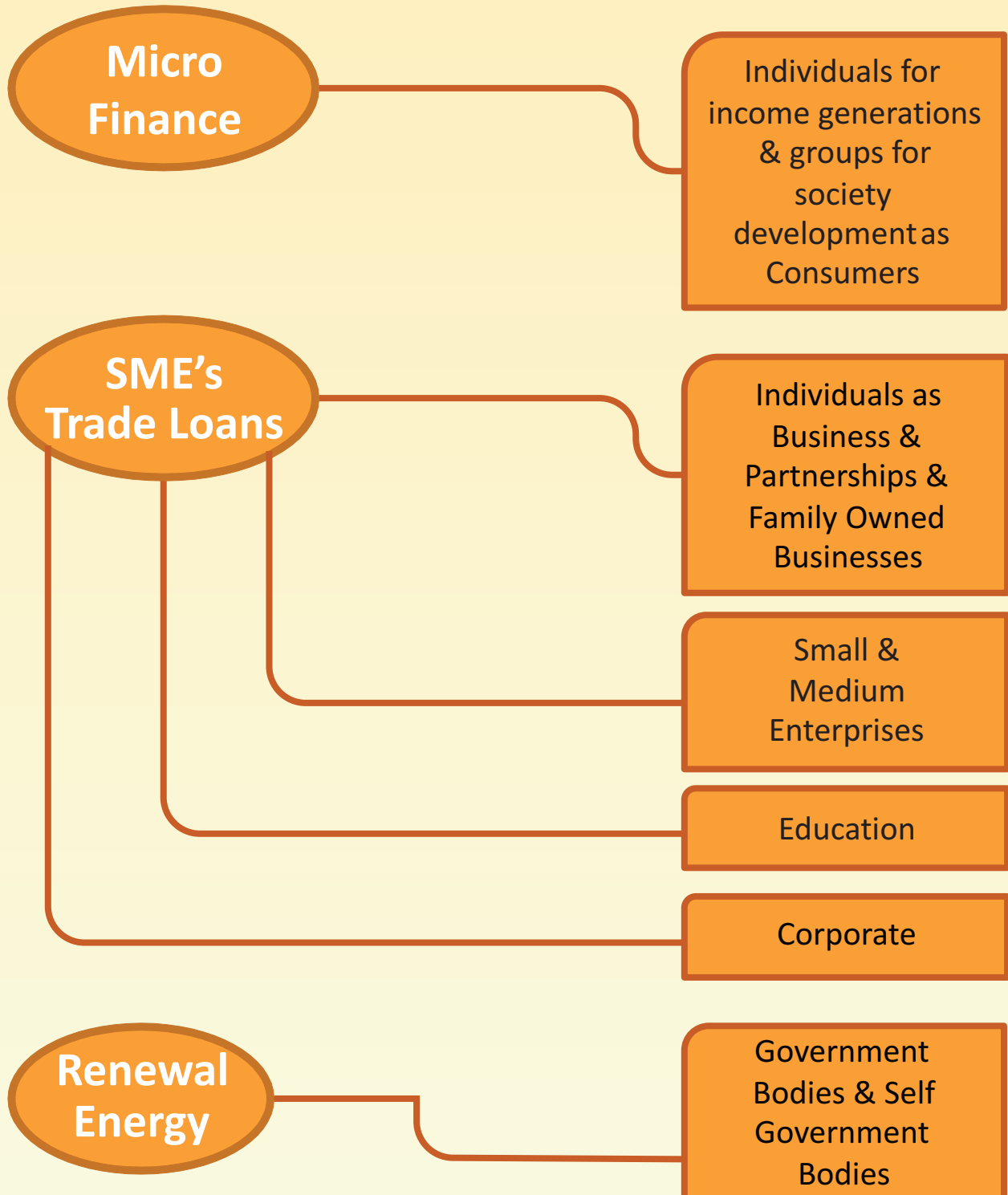
■ AMOUNT OF LOAN DISBURSED
 ■ CUM. AMOUNT OF LOAN DISBURSED

₹ Millions



SEIL REACH/JOURNEY

(FROM URBAN TO RURAL, FROM INDIVIDUAL TO GROUPS & TRADE)



BUSINESS PROCESSES

SEIL has well defined process for large retail outreach

