

# 22ND ANNUAL REPORT



अर्थ: समाजस्य न्यासः

S. E. INVESTMENTS LIMITED





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**S. E. Investments Limited**

22nd Annual Report  
2013-14

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**Purushottam Agrawal**  
(Chairman Emeritus)

## From the Desk of Chairman

Dear Shareholders,

At the close of another Financial Year, I would like to present before you the 22nd Annual Report of our Company and share with you the highlights of our Company's performance during the financial year 2013-14.

The Indian Economy has witnessed slowdown in the last two years which was broad based, and affected in particular the industry sector. Economic growth has slowed down due to domestic structural and external factors. Two successive years of sub-5 per cent growth has been witnessed by the Indian Economy for the first time in 25 years. The economy is reviving itself and the growth rate for the year 2013 - 2014 stood at 4.7% in comparison to 4.5% achieved in the year 2012 - 2013.

In the midst of economic slowdown and the receding growth rate of the Indian Economy, the trust of our customers and our determination of serving the society formed the pillars of our survival and kept us going through the difficult times. Operational efficiency and reduced financial cost continued to act as the propulsions of the Company. We at SEIL have laid our foundation on steadfast integrity, perseverance and determination and these strong cornerstones have helped us to travel a successful journey of 22 years in the non banking financial sector.

The Company has been serving the society for over two decades now and is functioning across the nation with eight branch offices. The Company has been a facilitator of the rising aspirations of the society, since its instigation. The rationale behind establishing the Company was the zeal and fidelity of the promoters of the Company to equip the lower strata of the society with quality capital. With the fast moving economy and the embryonic social needs of the people belonging to different levels of social stratification, there exist innumerable opportunities for the Company to mount on. Steadfast integrity, trust, conviction, customer loyalty are the significant attributes which enable us in giving wings to the dreams of our customers.

The slowdown in the global economy did bring a downturn in the financial figures of the Company. During the year 2013-14, the gross income and net profit of the Company stood at Rs. 20,792.69 Lacs and Rs. 5,624.97 Lacs respectively. As per ICRA retail focused NBFCs might see revival in growth in FY 2015 to 11-14% from about 8% witnessed in FY 2014, although expected largely during the latter half of the year.

ICRA expects NBFCs' niche positioning, good market knowledge and large customer outreach to continue to support their access to customers. The viability of our business model has equipped us with the ability to lend both in good and bad times and we are looking forward to benefit from the expected growth of the NBFC sector.



While adhering to our core values and working on the principle of corporate sustainability, we have focused on widening our presence and reaching deeper to the rural masses. Touching the lives of millions and adding colours to their imaginations, is the sole objective of the Company and its people. Understanding aspiration of people and communicating with them makes us an outstanding finance provider. Prime area of our functioning includes National Capital Region and State of Maharashtra.

We are looking forward to 2014 – 2015 as a year of revival and as a year offering remarkable opportunities. Augmentation of our business platform will continue as our focal point. Operational efficiency and leveraging our cost will add on to the visibility of the Company. Supremacy of Customer Satisfaction and protection of Stakeholders Interest will always form the USP (Unique Selling Proposition) of our Company.

At the end, I would like to appreciate the unstinted support of the shareholders and employees of the Company. I admire the confidence they repose in all the endeavours of the Company. The commitment and vigour of the employees provides the Company an edge over the others. I would also like to express my gratitude to all our Bankers and business associates for their continuous support and cooperation. We look forward for continuous support and confidence of our stakeholders to take the Company to new heights.

Warm Regards,  
**Purushottam Agrawal**  
(Chairman Emeritus)



## Corporate Information

### Board of Directors

Mr. Purushottam Agrawal	Chairman Emeritus
Mr. Sunil Agarwal	Managing Director
Mr. Sachin Agarwal	Whole Time Director
Mr. Harish Singh	Executive Director
Dr. Arun Gopal Agarwal	Non Executive Director
Mr. Brij Lal Goel	Independent Director
Mr. Dharam Vir Gupta	Independent Director
Mr. Naresh Kumar Jain	Independent Director
Mrs. Anshu Gupta	Independent Director

### Company Secretary cum Compliance Officer

Mr. Vishal Sharma

### Statutory Auditors

P M S & CO.	R. LAL & COMPANY
Chartered Accountants	Chartered Accountants

### Bankers and Finance Institutions

Central Bank of India  
Punjab National Bank  
UCO Bank  
Corporation Bank  
Small Industries Development Bank of India  
Bank of Baroda  
Bank of India  
United Bank of India  
Andhra Bank

### Registrar and Share Transfer Agents

M/s Alankit Assignments Ltd.  
ALANKIT HOUSE, 2E/21,  
Jhandewalan Extension  
New Delhi – 110 055  
E-mail: ramap@alankit.com

### Listing of Equity Shares

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400 051	BSE Limited 25, P. J. Towers, Dalal Street Mumbai -400 001
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### Listing of Global Depository Receipts

SOCIETE DE LA BOURSE DE LUXEMBOURG  
11, av de la Porte-Neuve  
L-2227, Luxembourg

### Latest Credit Rating

CARE A- (BASIL Rating)

### Corporate Identification Number (CIN)

L65921DL1992PLC120483





## Network of Offices

REGISTERED OFFICE	S-547, 2nd Floor, Main Road, Shakarpur, Delhi-110092 (INDIA) Ph. +91 11 43018888 Fax. +91 11 43018802 E-mail: delhi@seil.in
CORPORATE OFFICE	M-7, 1st Floor, M-Block Market, Greater Kailash, Part-2, New Delhi-110048 (INDIA) Ph. +91 11 43518888 Fax. : +91 11 43518816 E-mail: delhi@seil.in
HEAD OFFICE	Block 54, 1st Floor, Sanjay Place, Agra-282 002 (INDIA) Ph. +91 562 4028888 Fax. +91 562 4028822 E-mail: agra@seil.in

### Branches

JAIPUR	Shree Sheel Mohar Plaza, Plot No.: A-1 Office No. 102, 1st Floor, Opp. Udhog Bhawan, Tilak Marg, C-Scheme, Jaipur-302004 Ph. No.+91 1412311422, 4068888, E-mail. jaipur@seil.in
JODHPUR	Gulab Singh Building, 11th Chopasni Road, Near Bombay Motor Circle, Jodhpur (INDIA) Ph. +91 291 2638926 E-mail: jodhpur@seil.in
MATHURA	369/2, Krishna Nagar, Goverdhan Road, Mathura (INDIA) Ph. +91 565 2424310 E-mail : mathura@seil.in
AHMEDABAD	203, IInd Floor, Jitendra Chambers, Near Reserve Bank of India, Ashram Road, Ahmedabad (INDIA) Ph. +91 79 27544830 E-mail: ahmedabad@seil.in
MUMBAI	261, Solitair Corporate Park, Building No. 2, Andheri Kurla Road, Chakla, Andheri (East), Mumbai (INDIA) Ph. +91 22 42288888, E-mail: mumbai@seil.in
ALIGARH	76, Malviya Pustakalaya Market, G. T. Road, Aligarh (INDIA)
THIRUVANANTHPURAM	Kovilazhikam, TC 7/1816, Kochullor, Thiruvananthpuram-695 001 (Kerala) (INDIA) Ph. +91 471 3258014
BAREILLY	16-17/211, Nariman Colony, Junction Road, Civil Lines, Bareilly-243001 (INDIA), Ph. +91 581 2510755

## Forward Looking Statements

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956 and Generally Accepted Accounting Principles (GAAP) in India. However, readers are cautioned that this discussion may contain "Forward Looking Statements" by S. E. Investments Limited (hereinafter referred as "SEIL") that is not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current belief, assumptions, expectations, estimates, and projections of the Directors and Management of SEIL about the business, industry and markets in which SEIL operates. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond SEIL's control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of SEIL. In particular, such statements should not be regarded as a projection of future performance of SEIL. It should be noted that the actual performance or achievements of SEIL may vary significantly from such statements.

The following discussions on our financial conditions and result of operations should be read together with our Audited Financial Statements and the notes to these statements included in the Annual Report.